



Derby Public Schools Business Manager's Report December 8, 2015

This financial detail provides the operating budget information for the month ending October 31, 2015 as follows:

<u>Line</u>	<u>Description</u>	<u>Proj. Balance</u>
100	Salaries (Certified and Non-Certified)	\$ 166,718
200	Benefits	\$ 9,779
300	Professional Services	\$ 88,002
400	Property Services	\$ -
500	Other Purchased Services	\$ 147,272
600	Supplies and Materials	\$ -
700	Equipment	\$ 32,318
800	Dues and Fees	\$ 7,324
Operating Financial Report		<u><u>\$451,412</u></u>

Operating Budget Major Variance Drivers

100 SALARIES – as reported

200 BENEFITS – as reported

300 PROFESSIONAL SERVICES – in the process of revising SPED-related purchase orders (add/drop of students)

400 PROPERTY SERVICES – as reported

500 OTHER PURCHASED SERVICES – in the process of refining SPED-related purchase orders

600 SUPPLIES & MATERIALS – in the process of issuing purchase orders

700 EQUIPMENT – as reported

800 DUES & FEES – as reported

State and Federal Grants Summary FY15 – FY16

Total Federal/State Grants	<u>Projected Balance</u> \$313,979
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Derby has received grants for such purposes Title I, Title III, Special Education (IDEA), School Readiness, Alliance & Priority School District, Pre-School Development and Perkins. Each grant has spending criteria requiring careful monitoring to maintain the intention of each program.

Federal grants are typically two-year grants. Any grant noted with a C/O (carryover) is in its second year.

Other information:

1. Smart Start grant: was submitted in October (salaries and operating expenses)
2. Title I, II and ESL grant applications were submitted in October.
3. DAS Grant: opportunity for award of \$1.25M for school building general improvement. Multi-phased application process – initial application was made in October for engineering feasibility study for ADA non-compliance, windows and DHS kitchen renovation.
4. Summer School grant: application submitted on 8/31 (\$34,189); additional data requested to support award.
5. American Honda Foundation grant: Connie Condon is preparing the application; purpose is “to meet the needs of American society in the areas of youth and scientific education by awarding grants to nonprofits, while strategically assisting communities in deriving long-term benefits.” The grant range is from \$20,000 to \$75,000 over a one-year period.
6. Technology grant: submitted on 7/10/15 (\$31,800) – release of funds pending next meeting of bond commission
7. Inter-town Capital Equipment Purchasing Incentive (ICE) Program: expenditure of \$7,500 for Derby’s share of food services van was approved by the Board of Aldermen. Working with Ansonia on execution of the formal agreement and purchase of the vehicle. Have fixed-price quote from dealer including van and required refrigeration unit.

Financial Summary

It is recommended that the Derby Board of Education approve the October 31, 2015 financial statement information and review of expenditures

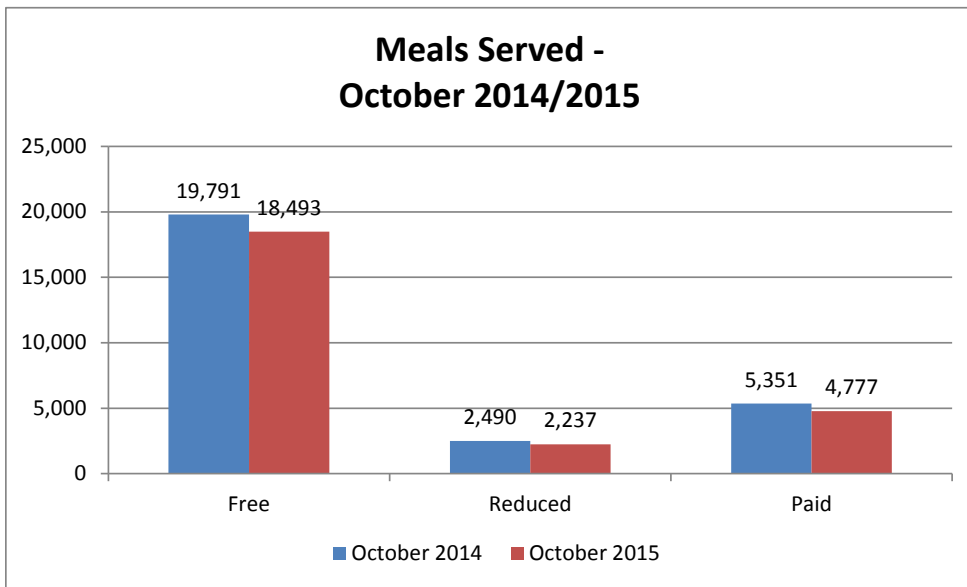
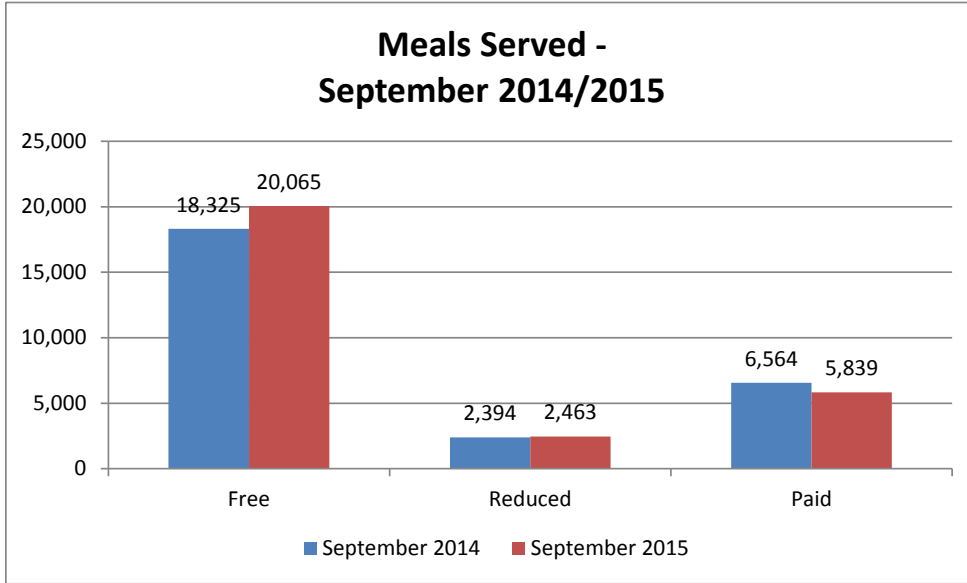
The information contained on the following financial report includes:

- Object & Account Description – A summary total of all object accounts and their descriptions as indicated in the school budget
- Budget – The approved and adopted budget for the fiscal year 2015-2016
- Transfers – Board of Education approved transfers (>\$5K) required to cover expenses not anticipated during budget deliberations
- Adjusted Budget – Reflects approved transfers
- Expenditures – Actual expenditures incurred through the date of the financial report
- Encumbered – Purchase orders or contracts obligating funds but not yet processed for payment through the date of the financial report
- Balance – The adjusted budget less expended and encumbered costs
- Estimated Adjustments – Funding not encumbered but anticipated to be obligated on a later financial report or obligations expected to be released on a later financial report
- Grant Cash Received – Found on the grant report (last page) and reflects the actual cash disbursed by the state for this fiscal year through the date of the financial report

Other items of interest

- DHS re-design: library/media center renovations to be completed during Christmas break.
- Annual financial audit: in process – all requested data has been made available to the lead auditor for review.
- Athletic Field application: awaiting update from state - pending approval by the Bond Commission

Food Services Summary FY15 – FY16



	Meal Count	CDSE Reimbursement
FY16	53,874	\$123,211
FY15	54,915	\$119,623
Difference	(\$1,041)	\$3,588

Mark G. Izzo

12/8/15

Derby Public Schools
Monthly Financial Report

October 2015 Data

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2015 - 2016	TRANSFERS 2015 - 2016	ADJ BUDGET 2015 - 2016	EXPENDITURES 2015 - 2016	ENCUMBERED 2015 - 2016	BALANCE 2015 - 2016	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
Central Administration	\$ 272,675	\$ -	\$ 272,675	\$ 87,027	\$ 234,473	\$ (48,825)	\$ -	\$ (48,825)
SchoolPrincipals/Directors	\$ 873,226	\$ -	\$ 873,226	\$ 238,730	\$ 659,649	\$ (25,153)	\$ -	\$ (25,153)
Teachers - Regular	\$ 6,164,435	\$ -	\$ 6,164,435	\$ 1,204,518	\$ 4,931,071	\$ 28,846	\$ -	\$ 28,846
Teachers Substitutes	\$ -	\$ -	\$ -	\$ 9,104	\$ -	\$ (9,104)	\$ -	\$ (9,104)
Teachers - Special Education	\$ 718,445	\$ -	\$ 718,445	\$ 127,724	\$ 590,710	\$ 11	\$ -	\$ 11
Pupil Services	\$ 782,354	\$ (88,601)	\$ 693,753	\$ 131,159	\$ 504,170	\$ 58,424	\$ -	\$ 58,424
Library/Media	\$ 73,569	\$ -	\$ 73,569	\$ 9,493	\$ 64,076	\$ -	\$ -	\$ -
Retirement	\$ 120,000	\$ -	\$ 120,000	\$ 78,629	\$ -	\$ 41,371	\$ -	\$ 41,371
Sub-Total Certified Salaries	\$ 9,004,704	\$ (88,601)	\$ 8,916,103	\$ 1,886,384	\$ 6,984,149	\$ 45,570	\$ -	\$ 45,570
Secretaries, Clerical	\$ 506,210	\$ (8,000)	\$ 498,210	\$ 112,608	\$ 315,637	\$ 69,966	\$ -	\$ 69,966
Technology	\$ 88,560	\$ -	\$ 88,560	\$ 37,020	\$ 83,465	\$ (31,925)	\$ -	\$ (31,925)
Custodians/Facilities	\$ 681,427	\$ -	\$ 681,427	\$ 230,464	\$ 538,838	\$ (87,875)	\$ -	\$ (87,875)
Nurses	\$ 181,197	\$ -	\$ 181,197	\$ 41,761	\$ 147,401	\$ (7,964)	\$ -	\$ (7,964)
Paraprofessionals	\$ 81,353	\$ -	\$ 81,353	\$ 9,386	\$ 34,884	\$ 37,083	\$ -	\$ 37,083
Spec. Educ.Paraprofess/Tutors	\$ 850,730	\$ -	\$ 850,730	\$ 141,507	\$ 608,985	\$ 100,238	\$ -	\$ 100,238
Coaching/Extra Curr. Stipends	\$ 157,629	\$ -	\$ 157,629	\$ 23,011	\$ -	\$ 134,618	\$ 156,204	\$ (21,586)
Security	\$ 60,859	\$ -	\$ 60,859	\$ 5,699	\$ -	\$ 55,160	\$ -	\$ 55,160
Salaries, Miscellaneous	\$ 54,822	\$ 4,284	\$ 59,106	\$ 11,078	\$ 39,977	\$ 8,051	\$ -	\$ 8,051
Sub-Total Non-Certified Salaries	\$ 2,662,787	\$ (3,716)	\$ 2,659,071	\$ 612,533	\$ 1,769,186	\$ 277,352	\$ 156,204	\$ 121,148
Total Salaries	\$ 11,667,491	\$ (92,317)	\$ 11,575,174	\$ 2,498,916	\$ 8,753,335	\$ 322,922	\$ 156,204	\$ 166,718
FICA	\$ 425,000	\$ -	\$ 425,000	\$ 100,870	\$ -	\$ 324,130	\$ 324,130	\$ 0
Medical Insurance	\$ 22,000	\$ -	\$ 22,000	\$ 1,062	\$ 420	\$ 20,518	\$ -	\$ 20,518
Life Insurance	\$ 15,000	\$ -	\$ 15,000	\$ 10,102	\$ 4,854	\$ 44	\$ -	\$ 44
Workers Compensation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unemployment Compensation	\$ 20,000	\$ -	\$ 20,000	\$ 17,730	\$ -	\$ 2,270	\$ -	\$ 2,270
Other Employee Benefits	\$ -	\$ -	\$ -	\$ 13,053	\$ -	\$ (13,053)	\$ -	\$ (13,053)
Total Benefits	\$ 482,000	\$ -	\$ 482,000	\$ 142,816	\$ 5,274	\$ 333,909	\$ 324,130	\$ 9,779

Derby Public Schools
Monthly Financial Report

October 2015 Data

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2015 - TRANSFERS		ADJ BUDGET	EXPENDITURES	ENCUMBERED	BALANCE 2015 -	ESTIMATED	PROJECTED
	2016	2015 - 2016	2015 - 2016	2015 - 2016	2015 - 2016	2016	ADJUSTMENTS	YEAR-END
Adult Education	\$ 106,929	\$ -	\$ 106,929	\$ -	\$ -	\$ 106,929	\$ 106,929	\$ -
Homebound/Tutors	\$ 43,919	\$ -	\$ 43,919	\$ 3,920	\$ 40,000	\$ (1)	\$ -	\$ (1)
Professional Development	\$ 13,000	\$ -	\$ 13,000	\$ 23,166	\$ 170	\$ (10,336)	\$ -	\$ (10,336)
Intern Program	\$ 64,050	\$ -	\$ 64,050	\$ 7,755	\$ -	\$ 56,295	\$ -	\$ 56,295
Pupil Services	\$ 48,000	\$ 84,887	\$ 132,887	\$ 17,348	\$ 58,653	\$ 56,887	\$ -	\$ 56,887
Audit/Legal Services	\$ 65,000	\$ -	\$ 65,000	\$ 36,763	\$ -	\$ 28,237	\$ 28,237	\$ 0
Other Purchased Services	\$ 218,312	\$ -	\$ 218,312	\$ 114,825	\$ 118,330	\$ (14,843)	\$ -	\$ (14,843)
School Physician	\$ 11,285	\$ -	\$ 11,285	\$ 2,200	\$ 9,085	\$ -	\$ -	\$ -
Total Professional Services	\$ 570,495	\$ 84,887	\$ 655,382	\$ 205,977	\$ 226,238	\$ 223,168	\$ 135,166	\$ 88,002
Water,Electricity, Natural Gas	\$ 610,500	\$ -	\$ 610,500	\$ 95,125	\$ 515,375	\$ -	\$ -	\$ -
Repairs Instructional	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contracted Services Office	\$ 4,140	\$ -	\$ 4,140	\$ -	\$ -	\$ 4,140	\$ 4,140	\$ -
Repairs Maintenance of Buildings	\$ 303,775	\$ -	\$ 303,775	\$ 182,061	\$ 12,021	\$ 109,693	\$ 109,693	\$ -
Lease/Rentals	\$ 70,000	\$ -	\$ 70,000	\$ 33,825	\$ 33,763	\$ 2,412	\$ 2,412	\$ -
Total Property Services	\$ 988,415	\$ -	\$ 988,415	\$ 311,011	\$ 561,159	\$ 116,245	\$ 116,245	\$ -
Pupil Transportation-Regular,504	\$ 560,560	\$ -	\$ 560,560	\$ 161,626	\$ 398,934	\$ -	\$ -	\$ -
Pupil Transportation - Spec. Educ.	\$ 377,251	\$ -	\$ 377,251	\$ 126,410	\$ 319,372	\$ (68,531)	\$ -	\$ (68,531)
Transportation-Fuel	\$ 69,500	\$ -	\$ 69,500	\$ 15,158	\$ 54,342	\$ -	\$ -	\$ -
Voc-Educ. Transportation	\$ 16,965	\$ -	\$ 16,965	\$ -	\$ -	\$ 16,965	\$ -	\$ 16,965
Athletic/Student Act. Transport.	\$ 58,917	\$ -	\$ 58,917	\$ 5,436	\$ 44,368	\$ 9,113	\$ -	\$ 9,113
Insurance-General Liability	\$ 8,000	\$ -	\$ 8,000	\$ 6,680	\$ -	\$ 1,320	\$ -	\$ 1,320
Communication Services	\$ 227,000	\$ -	\$ 227,000	\$ 44,912	\$ 182,298	\$ (210)	\$ -	\$ (210)
Advertising	\$ 1,000	\$ -	\$ 1,000	\$ 520	\$ -	\$ 480	\$ -	\$ 480
Tuition-Out of District Regular	\$ 90,600	\$ -	\$ 90,600	\$ 37,125	\$ 24,000	\$ 29,475	\$ -	\$ 29,475
Tuition - Out of District SPED	\$ 1,305,730	\$ -	\$ 1,305,730	\$ 438,255	\$ 713,356	\$ 154,119	\$ -	\$ 154,119
Travel/Meetings	\$ 12,500	\$ -	\$ 12,500	\$ 6,460	\$ 1,499	\$ 4,540	\$ -	\$ 4,540
Total Other Purchased Services	\$ 2,728,023	\$ -	\$ 2,728,023	\$ 842,583	\$ 1,738,168	\$ 147,272	\$ -	\$ 147,272
Instructional/General Supplies	\$ 61,262	\$ 7,430	\$ 68,692	\$ 22,319	\$ 7,976	\$ 38,397	\$ 38,397	\$ -
Interscholastic Athletics	\$ 90,627	\$ -	\$ 90,627	\$ 29,643	\$ 14,014	\$ 46,970	\$ 46,970	\$ -
Licensing/Software Maintenance	\$ 179,100	\$ -	\$ 179,100	\$ 148,281	\$ 55	\$ 30,764	\$ 30,764	\$ -
Office Supplies	\$ 26,720	\$ -	\$ 26,720	\$ 6,812	\$ 4,274	\$ 15,634	\$ 15,634	\$ -
Postage/Mailings	\$ 10,429	\$ -	\$ 10,429	\$ 1,797	\$ 2,919	\$ 5,713	\$ 5,713	\$ -
Custodial/Maintenance Supplies	\$ 166,169	\$ -	\$ 166,169	\$ 69,174	\$ 15,433	\$ 81,562	\$ 81,562	\$ -
School Health Supplies	\$ 6,050	\$ -	\$ 6,050	\$ 2,824	\$ 98	\$ 3,128	\$ 3,128	\$ -
Heating Oil	\$ 102,000	\$ -	\$ 102,000	\$ -	\$ 102,000	\$ -	\$ -	\$ -
Textbooks	\$ 12,730	\$ -	\$ 12,730	\$ 1,463	\$ -	\$ 11,268	\$ 11,268	\$ -
Library/AV Books and Supplies	\$ 2,100	\$ -	\$ 2,100	\$ 1,103	\$ 16	\$ 980	\$ 980	\$ -
Total Supplies and Materials	\$ 657,187	\$ 7,430	\$ 664,617	\$ 283,416	\$ 146,786	\$ 234,416	\$ 234,416	\$ -

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OBJECT & ACCOUNT DESCRIPTION	BUDGET 2015 - 2016	TRANSFERS 2015 - 2016	ADJ BUDGET 2015 - 2016	EXPENDITURES 2015 - 2016	ENCUMBERED 2015 - 2016	BALANCE 2015 - 2016	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
New Equipment - Instructional	\$ 52,075	\$ -	\$ 52,075	\$ 18,492	\$ 31,840	\$ 1,743	\$ -	\$ 1,743
New Equipment - Support	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Replace Equipment - Instructional	\$ 6,950	\$ -	\$ 6,950	\$ -	\$ 253	\$ 6,697	\$ -	\$ 6,697
Replace Equipment - Support	\$ 36,850	\$ -	\$ 36,850	\$ 9,322	\$ 3,650	\$ 23,878	\$ -	\$ 23,878
Security Enhancements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Equipment	\$ 95,875	\$ -	\$ 95,875	\$ 27,814	\$ 35,743	\$ 32,318	\$ -	\$ 32,318
Dues and Fees	\$ 31,000	\$ -	\$ 31,000	\$ 23,676	\$ -	\$ 7,324	\$ -	\$ 7,324
Other Objects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Dues and Fees	\$ 31,000	\$ -	\$ 31,000	\$ 23,676	\$ -	\$ 7,324	\$ -	\$ 7,324
TOTAL ADOPTED BUDGET	\$ 17,220,486	\$ -	\$ 17,220,486	\$ 4,336,210	\$ 11,466,703	\$ 1,417,573	\$ 966,161	\$ 451,412
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL FINANCIAL REPORT	\$ 17,220,486	\$ -	\$ 17,220,486	\$ 4,336,210	\$ 11,466,703	\$ 1,417,573	\$ 966,161	\$ 451,412

Derby Public Schools
Monthly Financial Report

October 2015 Data

GRANT DESCRIPTION	GRANT AWARD	GRANT CASH RECEIVED	EXPENDITURE	ENCUMBERED	AVAILABLE BALANCE	ESTIMATED ADJUSTMENT	YEAR END BALANCES
STATE OF CT GRANTS							
Adult Education	\$ 124,476	\$ -	\$ -	\$ -	\$ 124,476	\$ 124,476	\$ -
School Security	C-O \$ 28,342	\$ 28,342	\$ -	\$ 3,040	\$ 25,302		\$ 25,302
After School Program	\$ 30,582		\$ -	\$ -	\$ 30,582		\$ 30,582
School Readiness/Child Day Care	\$ 141,012	\$ -	\$ -	\$ -	\$ 141,012	\$ 141,012	\$ -
DHS Redesign	\$ 32,542	\$ 32,542	\$ 12,123	\$ 6,015	\$ 14,404		\$ 14,404
Competitive School Readiness	\$ 3,881	\$ 1,941	\$ -	\$ -	\$ 3,881		\$ 3,881
FEDERAL GRANTS							
Title I Improving Basic Education	* \$ -		\$ 68,158	\$ 317,244	\$ (385,402)		\$ (385,402)
Title I Improve Education	C-O \$ 36,156	\$ 36,156	\$ (160)	\$ -	\$ 36,316		\$ 36,316
Alliance	\$ 1,135,825	\$ 840,000	\$ 427,336	\$ 743,237	\$ (34,748)		\$ (34,748)
Alliance	C-O \$ (54,289)	\$ -	\$ 236	\$ -	\$ (54,525)	\$ (70,437)	\$ 15,912
Title II Part A Teachers	* \$ -	\$ -	\$ 3,560	\$ -	\$ (3,560)		\$ (3,560)
Title II Part A Teachers	C-O \$ 4,046	\$ 4,046	\$ 747	\$ 31	\$ 3,268		\$ 3,268
Title III English Language	* \$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Priority School District	\$ 477,456	\$ 300,000	\$ -	\$ -	\$ 477,456		\$ 477,456
Preschool Development	\$ 466,391	\$ 175,000	\$ 58,017	\$ 180,996	\$ 227,378		\$ 227,378
Early Childhood Development Ctr	* \$ -	\$ -	\$ -	\$ -	\$ -	\$ 70,437	\$ (70,437)
IDEA Part B - Section 611	\$ 326,365	\$ 168,000	\$ 151,537	\$ 244,597	\$ (69,768)		\$ (69,768)
IDEA Part B - Section 611	C-O \$ 3,487	\$ 3,487	\$ -	\$ -	\$ 3,487		\$ 3,487
IDEA Pre School	\$ 15,165	\$ 5,000	\$ 329	\$ -	\$ 14,836		\$ 14,836
IDEA Pre School	C-O \$ 748	\$ 748	\$ 105	\$ -	\$ 643		\$ 643
Carl Perkins	* \$ 24,430	\$ -	\$ -	\$ -	\$ 24,430		\$ 24,430
TOTAL FEDERAL/STATE GRANTS	\$ 2,796,615	\$ 1,595,262	\$ 721,988	\$ 1,495,160	\$ 579,467	\$ 265,488	\$ 313,979

* Grants so-marked have not been awarded

Note: CO denotes carryover funding from the prior year