

**Smithville Independent School District**  
**2023/2024 Budget (Draft 1)**  
**06/12/23**

**Draft 1 Budget Assumptions:**

Local Revenue is based upon TTV of \$1.679 billion @\$0.8538 tax rate X 97% collection rate

	2022/23 AMENDED BUDGET	2022/23 PROJECTED ACTUAL	2023/24 PROPOSED BUDGET	Net Change from 22/23 Amended Budget	2023/24 % of Revenue
<b>STATE REVENUE</b>					
AVAILABLE SCHOOL FUND	1,043,818	1,043,811	680,725	(363,093)	3.29%
FOUNDATION SCHOOL FUND	3,021,442	2,904,045	2,936,442	(85,000)	14.20%
TRS ON BEHALF	945,105	943,377	1,084,645	139,540	5.25%
OTHER STATE REVENUE	-	-	-	-	0.00%
<b>TOTAL STATE REVENUE</b>	<u>5,010,365</u>	<u>4,891,233</u>	<u>4,701,812</u>	<u>(308,553)</u>	<u>22.74%</u>
<b>FEDERAL REVENUE</b>					
SHARS PGM REIMBURSEMENT	515,000	564,930	515,000	-	2.49%
MAC PGM REIMBURSEMENT	13,000	13,937	13,000	-	0.06%
FEDERAL E-RATE REVENUE	<u>75,000</u>	<u>77,172</u>	<u>70,000</u>	<u>(5,000)</u>	<u>0.34%</u>
<b>TOTAL FEDERAL REVENUE</b>	<u>603,000</u>	<u>656,039</u>	<u>598,000</u>	<u>(5,000)</u>	<u>2.89%</u>
<b>LOCAL REVENUE</b>					
PROPOSED TAX REVENUE	13,561,130	13,175,336	14,055,673	494,543	67.99%
DELINQUENT TAXES	225,000	322,702	275,000	50,000	1.33%
PENALTIES AND INTEREST & OTHER TAX REV.	225,000	289,907	260,000	35,000	1.26%
INTEREST INCOME	50,000	551,744	500,000	450,000	2.42%
ATHLETIC ACTIVITIES	68,900	56,858	65,000	(3,900)	0.31%
OTHER LOCAL REVENUE	30,000	48,015	30,000	-	0.15%
OTHER LOCAL REVENUE - CHAPTER 313 SUPPLEMENTAL PAYM	515,005	515,005	171,600	(343,405)	0.83%
OTHER NON-OPERATING REVENUE	<u>26,500</u>	<u>14,819</u>	<u>16,000</u>	<u>(10,500)</u>	<u>0.08%</u>
<b>TOTAL LOCAL REVENUE</b>	<u>14,701,535</u>	<u>14,974,386</u>	<u>15,373,273</u>	<u>671,738</u>	<u>74.36%</u>
<b>TOTAL REVENUE</b>	20,314,900	20,521,658	20,673,085	358,185	100.00%
<b>TOTAL EXPENDITURES</b>	<u>21,012,495</u>	<u>20,529,799</u>	<u>21,237,533</u>	<u>225,038</u>	<u>102.73%</u>
<b>REVENUE OVER/(UNDER) BUDGET</b>	<u>(697,595)</u>	<u>(8,141)</u>	<u>(564,448)</u>	<u>133,147</u>	<u>-2.73%</u>