

**ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
RESOLUTION OF THE ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
BOARD OF TRUSTEES**

WHEREAS, the Governmental Accounting Standards Board (“GASB”) has adopted Statement 54 (“GASB 54”), a new standard for governmental fund balance reporting and governmental fund type definitions that became effective in governmental fiscal years starting after June 15, 2010, and

WHEREAS, Ector County Independent School District (“ECISD”) elects to implement GASB 54 requirements, and to apply such requirements to its financial statements beginning with the current June 30, 2018 fiscal year; and

NOW THEREFORE BE IT RESOLVED that ECISD Board of Trustees commits portions of its June 30, 2018, General Fund Balance as follows:

- Capital Projects
- Major Maintenance Expenditures
- Campus Discretionary Funds
- Future Self Insurance Expenditures
- Technology Infrastructure and Computers
- Student Activity Funds
- Special Revenue Funds

PASSED, APPROVED, AND ADOPTED this _____ day of _____, 2018.

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT

By _____
President, Board of Trustees

ATTEST:

Secretary, Board of Trustees