



LINCOLNWOOD SCHOOL DISTRICT 74  
BOARD OF EDUCATION  
Finance Committee Meeting Minutes  
Thursday, October 24, 2024 at **5:30 PM**

**BOARD OF EDUCATION**  
Kevin Daly, *President*  
Peter D. Theodore, *Vice President*  
John P. Vranas, *Secretary*  
Myra A. Foutris  
Ted Kwon  
Jay Oleniczak  
Rupal Shah Mandal

**ADMINISTRATION**  
Dr. David L. Russo, *Superintendent of Schools*  
Dr. Dominick M. Lupo, *Assistant Superintendent for Curriculum and Instruction*  
Courtney Whited, *Business Manager/CSBO*

*Minutes of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74,  
Cook County, Illinois, was held in the Marvin Garlich Administration Building  
6950 N. East Prairie Road, Lincolnwood, Illinois 60712, on Thursday, October 24, 2024.*

1. CALL TO ORDER/ROLL CALL.

Chair Theodore called the Finance Committee meeting to order at 5:35 p.m. Roll call was taken and a quorum was not present. No formal recommendations were taken, but members continued with their discussion.

FINANCE COMMITTEE MEMBERS

Peter D. Theodore (BOE), Chair  
John P. Vranas (BOE)  
Steven Pawlow, Community Member

FINANCE COMMITTEE MEMBERS NOT PRESENT

Jay Oleniczak (BOE), Co-Chair  
Michael Bartholomew, Community Member  
Maja Kenjar, Community Member  
Paul Stellatos, Community Member

ADMINISTRATORS/STAFF

Dr. David L. Russo, Superintendent of Schools  
Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum and Instruction  
Courtney Whited, Business Manager/CSBO  
Jordan Stephen, Director of Technology

2. AUDIENCE TO VISITORS

None

3. APPROVAL OF MINUTES

a. Finance Committee Meeting Minutes - **JULY 18, 2024**

The Finance Committee did not take any action relative to the July 18, 2024 minutes due to the lack of a quorum.

b. Finance Committee Meeting Minutes - **SEPTEMBER 19, 2024**

The Finance Committee did not take any action relative to the September 19, 2024 minutes due to the lack of a quorum.

4. INFORMATION/DISCUSSION: FUND BALANCE REPORT

a. Fund Balance Report - **AUGUST 2024**

Courtney Whited, Business Manager/CSBO, presented the Fund Balance Report for August 2024.

5. OLD BUSINESS

None

## 6. NEW BUSINESS

### a. 2024 Estimated Levy Draft

Courtney Whited, Business Manager/CSBO provided an overview of the 2024 Estimated Levy Draft. The 2024 Draft Levy is overall 0.87% more than the Cook County Clerk's 2023 extension. The Committee members in attendance made suggestions to explore shifting some dollars into the Health and Life Safety fund and away from O&M and IMRF. The Committee directed the Administration to continue finalizing the Levy with the aforementioned suggestions.

### b. WasteNot, Inc. Service Contract

The Finance Committee members in attendance stated their support of the Administrative recommendation to the Board of Education to approve this Service Contract from WasteNot, Inc. for food waste removal/composting in the amount of \$36/week from November 8, 2024 to November 7, 2025.

### c. Heartland School Solutions - Mosaic Platform

Jordan Stephen, Director of Technology asked to pull this item from the agenda and it will be presented at the November meeting.

## 7. District Purchasing Update(s) - *Dr. David L. Russo, Dr. Dominick M. Lupo, Jordan Stephen*

### a. Flocabulary Renewal for 2024-2025

### b. XtraMath Renewal for 2024-2025

### c. BreakoutEDU Renewal for 2024-2025

### d. Signup Genius Platinum Renewal for 2024-2025

### e. BrainPop ELL Addition 2024-2025

## District Finance Update - *Courtney Whited, Business Manager/CSBO*

f. On October 10th, District 219 indicated the intent to go out to bid for regular education transportation services for the District cohort including 70, 71, 74, and 219. After the 2015 contract and nine-year series of amendments to extend it, the Districts must issue a Request for Proposals.

g. Administration and District legal counsel are working through the process for the full Board's approval relative to the increase in Administrative Costs on the adopted FY2025 Budget.

In general, the Board of Education needs three meetings to address all necessary legal steps for the sale of working cash bonds. This timeline enables the District to generate working cash bond proceeds by April 15, 2025:

January 9, 2025 – Board adopts resolution of intent & a resolution calling a BINA hearing at regular meeting

February 6, 2025 – Board holds BINA hearing at regular meeting

March 6, 2025 – Board adopts parameters resolution for the bond sale

Late March 2025 – Bonds sold; delegates approve results

April 15, 2025 – Bond issue closes; District receives proceeds

## 8. ADJOURNMENT

The members in attendance stated their support to adjourn the Finance Committee meeting. The Finance Committee meeting was adjourned at 6:30 p.m.

The next Finance Committee meeting will be Thursday, November 21, 2024 at 6:30 p.m. The public is welcome.

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Peter D. Theodore, Chair