

BOARD REPORT

TO: Board of Education
FROM: Heather Aune, Director of Business Services
DATE: Monday, April 28, 2025



TOPIC/PURPOSE OF REPORT: 2025-2026 Budget Update

REFERENCE TO POLICY/STRATEGIC PLAN: 701 Establishment and Adoption of School District

RECOMMENDED BOARD ACTION: Information Item / Future Action Item

DATE FOR BOARD ACTION: Future Action Item

REPORT

Director of Business Services Heather Aune will provide a 2025-2026 Budget update.

2025-2026 Budgeting Timeline

January: Guiding Change Document
February: Budget Fact Sheet
March-May: Ongoing Conversations with Leadership and School Board
 • Right-Sizing
 • Consider any re-designing
June 9th: Proposed Budget brought to the School Board
June 23rd: School Board approves the 2025-2026 budget

Budget Progress

- Determined estimated labor agreement increases in line with market
- Reviewed and adjusted revenue projections based on MDE calculations as available
- Right-sized based on projected enrollment
- Determined expenses necessary per statutes
- Identified areas where reductions and restructuring are possible

Budget unknowns at this time

- Compensatory Education Aid
- Federal Allocations
- Enrollment Impacts