

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending December 31, 2016

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-16	\$20,883,297.27	\$20,857,540.13					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$28,403,000.00	\$28,403,000.00	\$2,402,464.75	8.46%	8.46%	\$26,000,535.25	\$26,000,535.25
OTHER LOCAL SOURCES	\$420,175.00	\$508,821.83	\$519,182.11	123.56%	102.04%	(\$99,007.11)	(\$10,360.28)
TOTAL LOCAL SOURCES	\$28,823,175.00	\$28,911,821.83	\$2,921,646.86	10.14%	10.11%	\$25,901,528.14	\$25,990,174.97
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$30,414,087.23	\$30,414,087.23	\$14,745,640.12	48.48%	48.48%	\$15,668,447.11	\$15,668,447.11
OTHER STATE SOURCES	\$2,450,593.00	\$2,512,440.55	\$1,224,623.13	49.97%	48.74%	\$1,225,969.87	\$1,287,817.42
TOTAL STATE SOURCES	\$32,864,680.23	\$32,926,527.78	\$15,970,263.25	48.59%	48.50%	\$16,894,416.98	\$16,956,264.53
REVENUE FROM FEDERAL SOURCES	\$875,309.46	\$875,309.46	\$382,342.82	43.68%	43.68%	\$492,966.64	\$492,966.64
OTHER FINANCING SOURCES	\$2,364,824.62	\$2,417,976.05	\$517,575.58	21.89%	21.41%	\$1,847,249.04	\$1,900,400.47
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$64,927,989.31	\$65,131,635.12	\$19,791,828.51	30.48%	30.39%	\$45,136,160.80	\$45,339,806.61
TOTAL REVENUES AND BUDGETED RESERVES	\$85,811,286.58	\$85,989,175.25	\$19,791,828.51	23.06%	23.02%	\$66,019,458.07	\$66,197,346.74
EXPENDITURES							
INSTRUCTION	\$37,237,877.65	\$37,153,305.24	\$13,866,686.95	37.24%	37.32%	\$23,371,190.70	\$23,286,618.29
SUPPORT SERVICES	\$24,926,940.62	\$25,127,925.51	\$10,706,148.77	42.95%	42.61%	\$14,220,791.85	\$14,421,776.74
NON-INSTRUCTIONAL	\$55,181.40	\$96,639.30	\$63,487.63	115.05%	65.70%	(\$8,306.23)	\$33,151.67
OTHER FINANCING	\$2,855,965.07	\$2,881,965.07	\$636,749.35	22.30%	22.09%	\$2,219,215.72	\$2,245,215.72
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$65,075,964.74	\$65,259,835.12	\$25,273,072.70	38.84%	38.73%	\$39,802,892.04	\$39,986,762.42
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$20,735,321.84	\$20,729,340.13	\$15,376,295.94				
TOTAL EXPENDITURES AND FUND BALANCE	\$85,811,286.58	\$85,989,175.25					

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-16	\$607,461.24	\$595,829.53					
REVENUE FROM LOCAL SOURCES	\$925,759.98	\$946,878.15	\$310,072.25	33.49%	32.75%	\$615,687.73	\$636,805.90
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$740,262.18	\$740,262.18	\$330,994.74	44.71%	44.71%	\$409,267.44	\$409,267.44
OTHER STATE SOURCES	\$918,185.43	\$935,685.43	\$318,995.39	34.74%	34.09%	\$599,190.04	\$616,690.04
TOTAL STATE SOURCES	\$1,658,447.61	\$1,675,947.61	\$649,990.13	39.19%	38.78%	\$1,008,457.48	\$1,025,957.48
REVENUE FROM FEDERAL SOURCES	\$4,777,079.80	\$9,068,584.87	\$3,090,747.47	64.70%	34.08%	\$1,686,332.33	\$5,977,837.40
OTHER FINANCING SOURCES	\$699,726.53	\$836,154.03	\$293,502.62	41.95%	35.10%	\$406,223.91	\$542,651.41
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$8,061,013.92	\$12,527,564.66	\$4,344,312.47	53.89%	34.68%	\$3,716,701.45	\$8,183,252.19
TOTAL REVENUES AND BUDGETED RESERVES	\$8,668,475.16	\$13,123,394.19	\$4,344,312.47	50.12%	33.10%	\$4,324,162.69	\$8,779,081.72
EXPENDITURES							
INSTRUCTION	\$2,644,027.28	\$6,010,737.33	\$2,321,171.18	87.79%	38.62%	\$322,856.10	\$3,689,566.15
SUPPORT SERVICES	\$1,279,948.81	\$2,161,426.05	\$881,506.11	68.87%	40.78%	\$398,442.70	\$1,279,919.94
NON-INSTRUCTIONAL	\$3,715,578.07	\$3,749,483.72	\$1,640,472.04	44.15%	43.75%	\$2,075,106.03	\$2,109,011.68
OTHER FINANCING	\$483,223.28	\$735,652.05	\$305,005.05	63.12%	41.46%	\$178,218.23	\$430,647.00
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$8,122,777.44	\$12,657,299.15	\$5,148,154.38	63.38%	40.67%	\$2,974,623.06	\$7,509,144.77
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$545,697.72	\$466,095.04					
TOTAL EXPENDITURES AND FUND BALANCE	\$8,668,475.16	\$13,123,394.19					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending December 31, 2016

CAPITAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-16	\$28,167,109.25	\$28,166,391.05					
REVENUE FROM LOCAL SOURCES	\$0.00	\$98.13	\$2,618.13	N/A	N/A	(\$2,618.13)	(\$2,520.00)
REVENUE FROM STATE SOURCES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
REVENUE FROM FEDERAL SOURCES	\$4,024,503.00	\$4,024,503.00	\$0.00	N/A	0.00%	\$4,024,503.00	\$4,024,503.00
OTHER FINANCING SOURCES	\$4,816,405.33	\$8,516,503.46	\$2,215,737.29	46.00%	26.02%	\$2,600,668.04	\$6,300,766.17
TOTAL REVENUE ALL SOURCES	\$8,840,908.33	\$12,541,104.59	\$2,218,355.42	25.09%	17.69%	\$6,622,552.91	\$10,322,749.17
TOTAL REVENUES AND BUDGETED RESERVES	\$37,008,017.58	\$40,707,495.64	\$2,218,355.42	5.99%	5.45%	\$34,789,662.16	\$38,489,140.22
EXPENDITURES							
INSTRUCTION	\$1,062,916.24	\$7,141,890.32	\$249,372.00	N/A	3.49%	\$813,544.24	\$6,892,518.32
SUPPORT SERVICES	\$6,792,638.22	\$13,570,275.68	\$2,995,435.28	44.10%	22.07%	\$3,797,202.94	\$10,574,840.40
NON-INSTRUCTIONAL	\$26,855.75	\$4,237.50	\$4,237.50	15.78%	100.00%	\$22,618.25	\$0.00
CONSTRUCTION SERVICES	\$13,774,885.55	\$12,597,593.24	\$2,207,470.33	16.03%	17.52%	\$11,567,415.22	\$10,390,122.91
DEBT SERVICES	\$400,658.00	\$0.00	\$0.00	N/A	N/A	\$400,658.00	\$0.00
OTHER FINANCING	\$1,400,000.00	\$5,916,503.46	\$1,115,737.29	79.70%	18.86%	\$284,262.71	\$4,800,766.17
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$23,457,953.76	\$39,230,500.20	\$6,572,252.40	28.02%	16.75%	\$16,885,701.36	\$32,658,247.80
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$13,550,063.82	\$1,476,995.44	\$23,812,494.07				
TOTAL EXPENDITURES AND FUND BALANCE	\$37,008,017.58	\$40,707,495.64					

DEBT FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-16	\$7,620,383.79	\$7,620,383.79					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,521,615.00	\$4,813,000.00	\$402,995.17	8.91%	8.37%	\$4,118,619.83	\$4,410,004.83
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$2,641.77	N/A	N/A	(\$2,641.77)	(\$2,641.77)
TOTAL LOCAL SOURCES	\$4,521,615.00	\$4,813,000.00	\$405,636.94	8.97%	8.43%	\$4,118,619.83	\$4,410,004.83
REVENUE FROM FEDERAL SOURCES	\$0.00	\$0.00	\$128,478.00	N/A	N/A	(\$128,478.00)	(\$128,478.00)
OTHER FINANCING SOURCES	\$527,396.05	\$763,637.20	\$141,516.20	26.83%	18.53%	\$385,879.85	\$622,121.00
TOTAL REVENUE ALL SOURCES	\$5,049,011.05	\$5,576,637.20	\$675,631.14	13.38%	12.12%	\$4,376,021.68	\$4,903,647.83
TOTAL REVENUES AND BUDGETED RESERVES	\$12,669,394.84	\$13,197,020.99	\$675,631.14	5.33%	5.12%	\$11,996,405.47	\$12,524,031.62
EXPENDITURES							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$4,930,235.50	\$5,491,551.84	\$4,041,801.79	81.98%	73.60%	\$888,433.71	\$1,449,750.05
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$4,930,235.50	\$5,491,551.84	\$4,041,801.79	81.98%	73.60%	\$888,433.71	\$1,449,750.05
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$7,739,159.34	\$7,705,469.15	\$4,254,213.14				
TOTAL EXPENDITURES AND FUND BALANCE	\$12,669,394.84	\$13,197,020.99					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending December 31, 2016

TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-16	\$57,278,251.54	\$57,240,144.49					
LOCAL SOURCES	\$34,270,549.98	\$34,671,798.11	\$3,639,974.18	10.62%	10.50%	\$30,630,575.80	\$31,031,823.93
STATE SOURCES	\$34,523,127.84	\$34,602,475.39	\$16,620,253.38	48.14%	48.03%	\$17,902,874.46	\$17,982,222.01
FEDERAL SOURCES	\$9,676,892.26	\$13,968,397.33	\$3,601,568.29	37.22%	25.78%	\$6,075,323.97	\$10,366,829.04
OTHER FINANCING SOURCES	\$8,408,352.53	\$12,534,270.74	\$3,168,331.69	37.68%	25.28%	\$5,240,020.84	\$9,365,939.05
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$86,878,922.61	\$95,776,941.57	\$27,030,127.54	31.11%	28.22%	\$59,848,795.07	\$68,746,814.03
TOTAL REVENUES AND BUDGETED RESERVES	\$144,157,174.15	\$153,017,086.06	\$27,030,127.54	18.75%	17.66%		
EXPENDITURES							
INSTRUCTION	\$40,944,821.17	\$50,305,932.88	\$16,437,230.13	40.14%	32.67%	\$24,507,591.04	\$33,868,702.75
SUPPORT SERVICES	\$32,999,527.65	\$40,859,627.24	\$14,583,090.16	44.19%	35.69%	\$18,416,437.49	\$26,276,537.08
NON-INSTRUCTIONAL	\$3,797,615.22	\$3,850,360.52	\$1,708,197.17	44.98%	44.36%	\$2,089,418.05	\$2,142,163.35
CONSTRUCTION SERVICES	\$13,774,885.55	\$12,597,593.24	\$2,207,470.33	16.03%	17.52%	\$11,567,415.22	\$10,390,122.91
DEBT SERVICES	\$5,330,893.50	\$5,491,551.84	\$4,041,801.79	75.82%	73.60%	\$1,289,091.71	\$1,449,750.05
OTHER FINANCING	\$4,739,188.35	\$9,534,120.58	\$2,057,491.69	43.41%	21.58%	\$2,681,696.66	\$7,476,628.89
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$101,586,931.44	\$122,639,186.30	\$41,035,281.27	40.39%	33.46%	\$60,551,650.17	\$81,603,905.03
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$42,570,242.71	\$30,377,899.76	\$43,234,990.76				
TOTAL EXPENDITURES AND FUND BALANCE	\$144,157,174.15	\$153,017,086.06					