

| FY 28 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection | | | | 5/20/2026 | | | | | | | | | | |
|---|---|---------|-------------------------------|--------------------------------|------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|--|
| 12 <= Type in School District Number | | | | | | | | | | | | | | |
| CENTENNIAL | | | Change only | | | | | | | | | | | |
| Calculations for Ten Year Projection | | Pay 26 | if requiring levy adjustments | Payable 2026 LLC Certification | Current Estimate | | | | | | | | | |
| | LLC # | FY 2026 | FY 2027 | FY 2027 | FY 2028 | FY 2029 | FY 2030 | FY 2031 | FY 2032 | FY 2033 | FY 2034 | FY 2035 | FY 2036 | |
| 1 | Type your district number in cell A2 (Minneapolis = 1.2) | | | | | | | | | | | | | |
| 2 | Type APU, health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 16b, 16s, 18, 18r, 20b, 21, 26, 27 and 50h | | | | | | | | | | | | | |
| 3 | Type debt excess, intermediate/coop district, and revenue reduction data in lines 13, 15, 23, 31, and 33 | | | | | | | | | | | | | |
| 4 | Look-up data from following tabs | | | | | | | | | | | | | |
| 5 | Initial Formula Revenue | | | | | | | | | | | | | |
| 6 | Current year APU | 57 | 7,206.80 | 7,193.44 | 7,154.57 | 7,154.57 | 7,154.57 | 7,154.57 | 7,154.57 | 7,154.57 | 7,154.57 | 7,154.57 | 7,154.57 | |
| 6a | Additional Pre-K Pupil Units (see line 16 of Pre-K application for details) | | | | | | | | | | | | | |
| 6b | Total Adjusted Pupil Units = (6) + (6a) | | | 7,193.44 | 7,154.57 | 7,154.57 | 7,154.57 | 7,154.57 | 7,154.57 | 7,154.57 | 7,154.57 | 7,154.57 | 7,154.57 | |
| 7 | District average building age (uncapped) | 401 | 44.00 | 44.00 | 45.00 | 46.00 | 47.00 | 48.00 | 49.00 | 50.00 | 51.00 | 52.00 | 53.00 | |
| 8 | Formula allowance | | \$ 380.00 | \$ 380.00 | \$ 380.00 | \$ 380.00 | \$ 380.00 | \$ 380.00 | \$ 380.00 | \$ 380.00 | \$ 380.00 | \$ 380.00 | \$ 380.00 | |
| 9 | Building age ratio = (Lesser of 1 or (7) / 35) | 402 | | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | 1.00000 | |
| 10 | Initial revenue = (6) * (8) * (9) | 403 | 2,738,584 | 2,733,508 | 2,718,735 | 2,718,735 | 2,718,735 | 2,718,735 | 2,718,735 | 2,718,735 | 2,718,735 | 2,718,735 | 2,718,735 | |
| 11 | Added Revenue for Eligible H&S Proj and/or Roofing > \$100,000 / site | | | | | | | | | | | | | |
| 12 | Debt Service for Existing Alt Facilities H&S Bonds (1B) - Gross before Debt Excess - Projects > \$500,000 per site | 701 | | | | | | | | | | | | |
| 13 | Debt Excess related to Debt Service for Existing Alt Facilities H&S Bonds (1B) | 755 | | | | | | | | | | | | |
| 14 | Debt Service for Portion of Existing Alt Facilities Bonds from line (22) attributable to Eligible H&S Projects > \$100,000 per site (1A) | | | | | | | | | | | | | |
| 15 | Debt Excess related to Debt Service for Portion of Existing Alt Facilities Bonds attributable to Eligible H&S Projects > \$100,000 per site (1A) | | | | | | | | | | | | | |
| 16a | Existing Net Debt Service for LTFM Bonds for Eligible New H&S Projects > \$100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue from "IAQFAA Bonds" tab | | | | | | | | | | | | | |
| 16b | New Debt Service for LTFM Bonds for Eligible New H&S Projects > \$100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue | | | | | | | | | | | | | |
| 16r | Existing Debt Service for LTFM Bonds for Eligible New Roofing Projects > \$100,000 / site = (principal + interest)*1.05 | | beginning FY27 | | | | | | | | | | | |
| 16s | New Debt Service for LTFM Bonds for Eligible New Roofing Projects > \$100,000 / site = (principal + interest)*1.05 | | | | 3,147,889 | 3,147,889 | 1,257,377 | 335,200 | | | | | | |
| 17 | Net Debt Service for LTFM Bonds for Eligible New H&S Projects & Roofing Projects > \$100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue = (16a) + (16b) + (16r) + (16s) | | | | 3,147,889 | 3,147,889 | 1,257,377 | 335,200 | | | | | | |
| 18 | Pay as you Go Revenue for Eligible New H&S Projects > \$100,000 / site (corresponds to Category 2 on the expenditures spreadsheet) | 405 | | | 1,200,000 | | | | | | | | | |
| 18r | Pay as you Go Revenue for Eligible New Roofing Projects > \$100,000 / site (corresponds to Category 6 on the expenditures spreadsheet) | 406 | | | | | | | | | | | | |
| 19 | Total Additional Revenue for Eligible Projects > \$100,000 / site (12) - (13) + (14) - (15) + (16a) + (16b) + (16r) + (16s) + (18) + (18r) | 407 | 1,200,000 | 1,200,000 | 3,147,889 | 3,147,889 | 1,257,377 | 335,200 | | | | | | |
| Added Revenue for Pre-K Remodeling (for VPK approvals only) | | | | | | | | | | | | | | |
| 20a | Net Debt Service for Bonds Approved for Pre-K Remodeling | 768 | | | | | | | | | | | | |
| 20b | Pay as you Go for Projects Approved for Pre-K Remodeling | 408 | | | | | | | | | | | | |
| 20c | Total Pre-K Revenue | | | | | | | | | | | | | |
| 20d | Total New Law Revenue (10) + (19) + (20c) | 409 | | 3,933,508 | 5,866,624 | 5,866,624 | 3,976,112 | 3,053,935 | 2,718,735 | 2,718,735 | 2,718,735 | 2,718,735 | 2,718,735 | |

| FY 28 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection | | | | 5/20/2026 | | | | | | | | | |
|---|--|---------|-----------|-------------------|--------------|-------------------|------------------|-----------|-----------|-----------|-----------|-----------|-----------|
| 12 <= Type in School District Number | | | | | | | | | | | | | |
| CENTENNIAL | | | | | | | | | | | | | |
| | | | | Change only | | | | | | | | | |
| | | | | if requiring levy | Payable 2026 | | | | | | | | |
| Calculations for Ten Year Projection | | | | Pay 26 | adjustments | LLC Certification | Current Estimate | | | | | | |
| | LLC # | FY 2026 | FY 2027 | FY 2027 | FY 2028 | FY 2029 | FY 2030 | FY 2031 | FY 2032 | FY 2033 | FY 2034 | FY 2035 | FY 2036 |
| 56 | General Fund Portion of Revenue (non-grandfather districts *) | | | | | | | | | | | | |
| 57 | Total General Fund Revenue = (34) - (51) (includes Coop Levy, if any in line 33) | | | | | | | | | | | | |
| | 442 | | 4,044,417 | 2,718,735 | 2,718,735 | 2,718,735 | 2,718,735 | 2,718,735 | 2,718,735 | 2,718,735 | 2,718,735 | 2,718,735 | 2,718,735 |
| 58 | General Fund Equalized Revenue = (43) - (52) | | | | | | | | | | | | |
| | 443 | | 2,733,508 | - | - | 1,461,358 | 2,383,535 | 2,718,735 | 2,718,735 | 2,718,735 | 2,718,735 | 2,718,735 | 2,718,735 |
| 59 | Total General Fund Aid = (46) - (53) | | | | | | | | | | | | |
| | 444 | | 1,194,100 | - | - | 705,883 | 1,144,658 | 1,305,629 | 1,305,616 | 1,305,592 | 1,305,624 | 1,305,627 | 1,305,627 |
| 60 | General Fund Equalized Levy = (58) * (41) | | | | | | | | | | | | |
| | 445 | | 1,539,409 | - | - | 755,475 | 1,238,877 | 1,413,107 | 1,413,119 | 1,413,144 | 1,413,111 | 1,413,108 | 1,413,108 |
| 61 | General Fund Unequalized Levy = (57) - (58) | | | | | | | | | | | | |
| | 446 | | 1,310,909 | 2,718,735 | 2,718,735 | 1,257,377 | 335,200 | - | - | - | - | - | - |
| 62 | Total General Fund Levy = (60) + (61) | | | | | | | | | | | | |
| | 447 | | 2,850,318 | 2,718,735 | 2,718,735 | 2,012,852 | 1,574,077 | 1,413,107 | 1,413,119 | 1,413,144 | 1,413,111 | 1,413,108 | 1,413,108 |
| 48 | Debt Service Portion of Revenue (Grandfather Districts *) | | | | | | | | | | | | |
| | * MPLS, Anoka, Bloomington, Robbinsdale, Rochester, St. Paul, Duluth | | | | | | | | | | | | |
| | 765+766+767+768+770 | | | | | | | | | | | | |
| 51 | Total Debt Service Revenue = (49) + (50) + (50b) | | | | | | | | | | | | |
| | 771 | | - | 3,147,889 | 3,147,889 | 1,257,377 | 335,200 | - | - | - | - | - | - |
| 52 | Equalized Debt Service Revenue (lesser of (43) or (51)) | | | | | | | | | | | | |
| | 437 | | - | 2,718,735 | 2,718,735 | 1,257,377 | 335,200 | - | - | - | - | - | - |
| 53 | Debt Service Aid = (52) * (42) | | | | | | | | | | | | |
| | 439 | | - | 1,299,324 | 1,300,131 | 1,257,377 | 335,200 | - | - | - | - | - | - |
| 54 | Equalized Debt Service Levy = (52) - (53) | | | | | | | | | | | | |
| | 440 | | - | 1,419,411 | 1,418,604 | - | - | - | - | - | - | - | - |
| 55 | Unequalized Debt Service Revenue and Levy = (Greater of zero or (51) - (50)) | | | | | | | | | | | | |
| | 441 | | - | 429,154 | 429,154 | - | - | - | - | - | - | - | - |
| 56 | General Fund Portion of Revenue (Grandfather Districts *) | | | | | | | | | | | | |
| 57 | Total General Fund Revenue = (34) - (51) (includes coop levy, if any in line 33) | | | | | | | | | | | | |
| | 442 | | 4,044,417 | 2,718,735 | 2,718,735 | 2,718,735 | 2,718,735 | 2,718,735 | 2,718,735 | 2,718,735 | 2,718,735 | 2,718,735 | 2,718,735 |
| 58 | General Fund Equalized Revenue = (43) - (52) | | | | | | | | | | | | |
| | 443 | | 2,733,508 | - | - | 1,461,358 | 2,383,535 | 2,718,735 | 2,718,735 | 2,718,735 | 2,718,735 | 2,718,735 | 2,718,735 |
| 59 | Total General Fund Aid = (46) - (53) | | | | | | | | | | | | |
| | 444 | | 1,194,100 | - | - | 55,859 | 970,433 | 1,305,629 | 1,305,616 | 1,305,592 | 1,305,624 | 1,305,627 | 1,305,627 |
| 60 | General Fund Equalized Levy = (58) * (41) | | | | | | | | | | | | |
| | 445 | | 1,539,409 | - | - | 1,405,499 | 1,413,102 | 1,413,107 | 1,413,119 | 1,413,144 | 1,413,111 | 1,413,108 | 1,413,108 |
| 61 | General Fund Unequalized Levy = (57) - (58) | | | | | | | | | | | | |
| | 446 | | 1,310,909 | 2,718,735 | 2,718,735 | 1,257,377 | 335,200 | - | - | - | - | - | - |
| 62 | Total General Fund Levy = (60) + (61) | | | | | | | | | | | | |
| | 447 | | 2,850,318 | 2,718,735 | 2,718,735 | 2,662,876 | 1,748,302 | 1,413,107 | 1,413,119 | 1,413,144 | 1,413,111 | 1,413,108 | 1,413,108 |
| Notes: | | | | | | | | | | | | | |
| 1. Underlevy on general fund equalized levy results in proportionate reduction in associated aid. | | | | | | | | | | | | | |
| 2. Total Debt Service revenue on line 49 must not exceed total LTFM revenue for individual district projects (line 30) for any of the 10 years in the plan. | | | | | | | | | | | | | |
| 3. For 1A districts with old Alt Facilities bonding, the amount on line 22 will reduce initial revenue on line 10, less the H & S portion entered on line 14. | | | | | | | | | | | | | |
| End of Worksheet | | | | | | | | | | | | | |