

# **Gregory-Portland Independent School District**

## **BOARD MEMORANDUM**

TO: DR. MICHELLE CAVAZOS

FROM: ISMAEL GONZALEZ III

CC: BOARD OF TRUSTEES

**CRYSTAL MATERN** 

DATE: Monday, July 29, 2024

SUBJECT: CONSIDER APPROVAL OF A RESOLUTION DESIGNATING THE DISTRICT'S AUTHORIZED INVESTMENT OFFICERS

**PRIORITIES** 

PRIORITY 1: EXCEPTIONAL STUDENT PERFORMANCE

N/A

PRIOIRTY 2: HIGH PERFORMING AND ENGAGED WORKFORCE

N/A

PRIORITY 3: QUALITY SERVICE AND IMPACTFUL COMMUNITY ENGAGEMENT

N/A

PRIORITY 4: EFFICIENT AND EFFECTIVE DISTRICT AND CAMPUS OPERATIONS

4.2 Maintain fiscal viability; stewardship; and improve staff knowledge of sustainable budgeting processes

### **BACKGROUND INFORMATION:**

Type: Action

A district shall designate by rule, order, ordinance, or resolution, as appropriate, one or more officers or

employees as investment officer(s) to be responsible for the investment of its funds consistent with the investment policy adopted by the board.

## **RECOMMENDATION:**

I recommend the Board approve a resolution designating the District's Authorized Investment Officer(s) in accordance with Section 2256.001 and Section 2256.005, Texas Government Code.

#### FINANCIAL IMPACT:

N/A

### **BOARD RELATED POLICY:**

CDA(LEGAL) AND CDA(LOCAL)

## **ACTION ITEM SUGGESTED MOTION (if applicable):**

That the board accept the recommendation by administration to approve a resolution designating the District's Authorized Investment Officer(s) in accordance with Section 2256.001 and Section 2256.005, Texas Government Code.