



Derby Public Schools Business Manager's Report May 17, 2016

This financial detail provides the operating budget information for the month ending April 30, 2016 as follows:

<u>Line</u>	<u>Description</u>	<u>Proj. Balance</u>
100	Salaries (Certified and Non-Certified)	(\$87,874)
200	Benefits	\$20,576
300	Professional Services	\$80,045
400	Property Services	(\$11,560)
500	Other Purchased Services	(\$314,368)
600	Supplies and Materials	\$37,332
700	Equipment	(\$1)
800	Dues and Fees	\$10,079
	Operating Financial Report	<u>(\$265,771)</u>
	City (Unemployment, Waiver)	\$51,087
	Excess Cost Grant (estimated)	\$211,760
	Health Services Grant	\$4,641
	Operating Financial Report - Adjusted	<u>\$1,717</u>

Operating Budget Major Variance Drivers

100 SALARIES – encumbrances have been revised based on current staffing.

200 BENEFITS – as reported; City to pay unemployment and insurance waiver

300 PROFESSIONAL SERVICES – as reported

400 PROPERTY SERVICES – as reported

500 OTHER PURCHASED SERVICES – additional student added in May with expenses/encumbrance reflecting current SPED students; excess cost funds (\$197K to date) will provide partial offset

600 SUPPLIES & MATERIALS – in the process of spending down

700 EQUIPMENT – as reported

800 DUES & FEES – as reported

State and Federal Grants Summary FY15 – FY16

Total Federal/State Grants	<u>Projected Balance</u> \$24,999
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Derby has received grants for such purposes Title I, Title III, Special Education (IDEA), School Readiness, Alliance & Priority School District, Pre-School Development and Perkins. Each grant has spending criteria requiring careful monitoring to maintain the intention of each program.

Federal grants are typically two-year grants. Any grant noted with a C/O (carryover) is in its second year.

Other information:

1. Smart Start grant: was submitted in October (salaries and operating expenses); awaiting formal award notification.
2. DAS Grant: notified by DAS of pending award of \$1.225M for school building general improvements; funds to be received by the end of June. Projects include replacement of cafeteria equipment (DHS), windows and doors (DHS and Bradley) and security cameras (Bradley and Irving); RFQs are being prepared.
3. Alliance and Priority School District grants: application for FY17 requires BOE approval.
4. IDEA grant: application for FY17 requires BOE approval.
5. Low Performing Schools: application was submitted 1/26/16; major projects include Irving Learning Center, DHS Learning Center, playground equipment at Irving and repair of DHS auditorium seating. Funds will be awarded in June

Financial Summary

It is recommended that the Derby Board of Education approve the April 30, 2016 financial statement information and review of expenditures as presented.

The information contained on the following financial report includes:

- Object & Account Description – A summary total of all object accounts and their descriptions as indicated in the school budget
- Budget – The approved and adopted budget for the fiscal year 2015-2016
- Transfers – Board of Education approved transfers (>\$5K) required to cover expenses not anticipated during budget deliberations
- Adjusted Budget – Reflects approved transfers
- Expenditures – Actual expenditures incurred through the date of the financial report
- Encumbered – Purchase orders or contracts obligating funds but not yet processed for payment through the date of the financial report
- Balance – The adjusted budget less expended and encumbered costs
- Estimated Adjustments – Funding not encumbered but anticipated to be obligated on a later financial report or obligations expected to be released on a later financial report
- Grant Cash Received – Found on the grant report (last page) and reflects the actual cash received from the state for this fiscal year through the date of the financial report

Other items of interest

- BOE FY17 budget has been approved by BoAT; no decrements.
- Awaiting meeting with Capital Committee to review the five-year plan.
- Review and approval of Alliance/PSD and IDEA grants (agenda)
- Game officials will be compensated through ArbiterPay (refer to presentation)

Derby Public Schools
Monthly Financial Report

April 2016 Data

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2015 - 2016	TRANSFERS 2015 - 2016	ADJ BUDGET 2015 - 2016	EXPENDITURES 2015 - 2016	ENCUMBERED 2015 - 2016	BALANCE 2015 - 2016	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
Central Administration	\$ 272,675	\$ -	\$ 272,675	\$ 236,884	\$ 46,223	\$ (10,432)	\$ -	\$ (10,432)
School Principals/Directors	\$ 873,226	\$ -	\$ 873,226	\$ 662,614	\$ 152,861	\$ 57,751	\$ -	\$ 57,751
Teachers - Regular	\$ 6,164,435	\$ -	\$ 6,164,435	\$ 4,416,552	\$ 1,860,834	\$ (112,951)	\$ -	\$ (112,951)
Teachers Substitutes	\$ -	\$ -	\$ -	\$ 46,862	\$ -	\$ (46,862)	\$ 8,000	\$ (54,862)
Teachers - Special Education	\$ 718,445	\$ -	\$ 718,445	\$ 526,241	\$ 197,314	\$ (5,109)	\$ -	\$ (5,109)
Pupil Services	\$ 782,354	\$ (88,601)	\$ 693,753	\$ 481,363	\$ 158,423	\$ 53,967	\$ -	\$ 53,967
Library/Media	\$ 73,569	\$ -	\$ 73,569	\$ 9,493	\$ 64,076	\$ -	\$ -	\$ -
Retirement	\$ 120,000	\$ -	\$ 120,000	\$ 78,629	\$ -	\$ 41,371	\$ -	\$ 41,371
Sub-Total Certified Salaries	\$ 9,004,704	\$ (88,601)	\$ 8,916,103	\$ 6,458,637	\$ 2,479,732	\$ (22,265)	\$ 8,000	\$ (30,265)
Secretaries, Clerical	\$ 506,210	\$ (8,000)	\$ 498,210	\$ 326,866	\$ 184,771	\$ (13,427)	\$ -	\$ (13,427)
Technology	\$ 88,560	\$ -	\$ 88,560	\$ 89,911	\$ 17,220	\$ (18,571)	\$ (16,847)	\$ (1,724)
Custodians/Facilities	\$ 681,427	\$ -	\$ 681,427	\$ 617,472	\$ 138,355	\$ (74,400)	\$ 8,000	\$ (82,400)
Nurses	\$ 181,197	\$ -	\$ 181,197	\$ 161,106	\$ 35,980	\$ (15,889)	\$ -	\$ (15,889)
Paraprofessionals	\$ 81,353	\$ -	\$ 81,353	\$ 37,073	\$ 11,825	\$ 32,455	\$ -	\$ 32,455
Spec. Educ.Paraprofess/Tutors	\$ 850,730	\$ 18,300	\$ 869,030	\$ 620,182	\$ 273,056	\$ (24,209)	\$ -	\$ (24,209)
Coaching/Extra Curr. Stipends	\$ 157,629	\$ (16,830)	\$ 140,799	\$ 98,301	\$ -	\$ 42,498	\$ 42,498	\$ (0)
Security	\$ 60,859	\$ -	\$ 60,859	\$ 16,194	\$ -	\$ 44,665	\$ 4,000	\$ 40,665
Salaries, Miscellaneous	\$ 54,822	\$ 4,284	\$ 59,106	\$ 42,484	\$ 9,704	\$ 6,919	\$ -	\$ 6,919
Sub-Total Non-Certified Salaries	\$ 2,662,787	\$ (2,246)	\$ 2,660,541	\$ 2,009,589	\$ 670,910	\$ (19,958)	\$ 37,651	\$ (57,609)
Total Salaries	\$ 11,667,491	\$ (90,847)	\$ 11,576,644	\$ 8,468,225	\$ 3,150,642	\$ (42,223)	\$ 45,651	\$ (87,874)
FICA	\$ 425,000	\$ -	\$ 425,000	\$ 309,564	\$ -	\$ 115,436	\$ 80,000	\$ 35,436
Medical Insurance	\$ 22,000	\$ -	\$ 22,000	\$ 2,397	\$ 420	\$ 19,183	\$ 3,000	\$ 16,183
Life Insurance	\$ 15,000	\$ -	\$ 15,000	\$ 14,868	\$ 88	\$ 44	\$ -	\$ 44
Workers Compensation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unemployment Compensation	\$ 20,000	\$ -	\$ 20,000	\$ 21,947	\$ -	\$ (1,947)	\$ -	\$ (1,947)
Other Employee Benefits	\$ -	\$ -	\$ -	\$ 29,140	\$ -	\$ (29,140)	\$ -	\$ (29,140)
Total Benefits	\$ 482,000	\$ -	\$ 482,000	\$ 377,916	\$ 508	\$ 103,576	\$ 83,000	\$ 20,576

Derby Public Schools
Monthly Financial Report

April 2016 Data

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2015 - 2016	TRANSFERS 2015 - 2016	ADJ BUDGET 2015 - 2016	EXPENDITURES 2015 - 2016	ENCUMBERED 2015 - 2016	BALANCE 2015 - 2016	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
Adult Education	\$ 106,929	\$ -	\$ 106,929	\$ 105,678	\$ -	\$ 1,251	\$ -	\$ 1,251
Homebound/Tutors	\$ 43,919	\$ -	\$ 43,919	\$ 14,840	\$ 29,080	\$ (1)	\$ -	\$ (1)
Professional Development	\$ 13,000	\$ -	\$ 13,000	\$ 27,564	\$ 85	\$ (14,649)	\$ (18,000)	\$ 3,351
Intern Program	\$ 64,050	\$ (18,300)	\$ 45,750	\$ 15,510	\$ -	\$ 30,240	\$ -	\$ 30,240
Pupil Services	\$ 48,000	\$ 84,887	\$ 132,887	\$ 96,628	\$ 23,831	\$ 12,428	\$ -	\$ 12,428
Audit/Legal Services	\$ 65,000	\$ -	\$ 65,000	\$ 93,801	\$ 9,829	\$ (38,630)	\$ 6,000	\$ (44,630)
Other Purchased Services	\$ 218,312	\$ 2,500	\$ 220,812	\$ 191,001	\$ 22,296	\$ 7,516	\$ (70,000)	\$ 77,516
School Physician	\$ 11,285	\$ -	\$ 11,285	\$ 6,600	\$ 4,795	\$ (110)	\$ -	\$ (110)
Total Professional Services	\$ 570,495	\$ 69,087	\$ 639,582	\$ 551,621	\$ 89,916	\$ (1,955)	\$ (82,000)	\$ 80,045
Water, Electricity, Natural Gas	\$ 610,500	\$ -	\$ 610,500	\$ 397,441	\$ 222,119	\$ (9,060)	\$ -	\$ (9,060)
Repairs Instructional	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contracted Services Office	\$ 4,140	\$ (2,500)	\$ 1,640	\$ -	\$ -	\$ 1,640	\$ 4,140	\$ (2,500)
Repairs Maintenance of Buildings	\$ 303,775	\$ -	\$ 303,775	\$ 269,041	\$ 12,269	\$ 22,465	\$ 12,641	\$ 9,824
Lease/Rentals	\$ 70,000	\$ (2,500)	\$ 67,500	\$ 65,099	\$ 12,225	\$ (9,824)	\$ -	\$ (9,824)
Total Property Services	\$ 988,415	\$ (5,000)	\$ 983,415	\$ 731,581	\$ 246,613	\$ 5,221	\$ 16,781	\$ (11,560)
Pupil Transportation-Regular,504	\$ 560,560	\$ -	\$ 560,560	\$ 488,480	\$ 61,960	\$ 10,120	\$ -	\$ 10,120
Pupil Transportation - Spec. Educ.	\$ 377,251	\$ -	\$ 377,251	\$ 412,561	\$ 89,937	\$ (125,247)	\$ 2,400	\$ (127,647)
Transportation-Fuel	\$ 69,500	\$ -	\$ 69,500	\$ 61,037	\$ 8,463	\$ -	\$ -	\$ -
Voc-Educ. Transportation	\$ 16,965	\$ -	\$ 16,965	\$ 5,590	\$ 6,955	\$ 4,420	\$ -	\$ 4,420
Athletic/Student Act. Transport.	\$ 58,917	\$ (1,670)	\$ 57,247	\$ 36,049	\$ 17,296	\$ 3,902	\$ -	\$ 3,902
Insurance-General Liability	\$ 8,000	\$ -	\$ 8,000	\$ 6,680	\$ -	\$ 1,320	\$ -	\$ 1,320
Communication Services	\$ 227,000	\$ -	\$ 227,000	\$ 140,167	\$ 77,269	\$ 9,564	\$ -	\$ 9,564
Advertising	\$ 1,000	\$ -	\$ 1,000	\$ 520	\$ -	\$ 480	\$ -	\$ 480
Tuition-Out of District Regular	\$ 90,600	\$ -	\$ 90,600	\$ 134,191	\$ 11,875	\$ (55,466)	\$ -	\$ (55,466)
Tuition - Out of District SPED	\$ 1,305,730	\$ -	\$ 1,305,730	\$ 1,152,353	\$ 280,782	\$ (127,405)	\$ 28,000	\$ (155,405)
Travel/Meetings	\$ 12,500	\$ -	\$ 12,500	\$ 17,106	\$ 50	\$ (4,656)	\$ 1,000	\$ (5,656)
Total Other Purchased Services	\$ 2,728,023	\$ (1,670)	\$ 2,726,353	\$ 2,454,735	\$ 554,586	\$ (282,968)	\$ 31,400	\$ (314,368)
Instructional/General Supplies	\$ 61,262	\$ 9,930	\$ 71,192	\$ 39,106	\$ 8,576	\$ 23,510	\$ 18,510	\$ 5,000
Interscholastic Athletics	\$ 90,627	\$ 18,500	\$ 109,127	\$ 77,164	\$ 7,067	\$ 24,896	\$ 24,896	\$ -
Licensing/Software Maintenance	\$ 179,100	\$ -	\$ 179,100	\$ 115,632	\$ 7,309	\$ 56,159	\$ 31,159	\$ 25,000
Office Supplies	\$ 26,720	\$ 2,850	\$ 29,570	\$ 28,880	\$ 11,100	\$ (10,410)	\$ (10,410)	\$ -
Postage/Mailings	\$ 10,429	\$ 330	\$ 10,759	\$ 7,209	\$ 3,150	\$ 401	\$ 401	\$ -
Custodial/Maintenance Supplies	\$ 166,169	\$ -	\$ 166,169	\$ 141,547	\$ 11,743	\$ 12,879	\$ 5,379	\$ 7,500
School Health Supplies	\$ 6,050	\$ -	\$ 6,050	\$ 3,757	\$ -	\$ 2,293	\$ 2,293	\$ -
Heating Oil	\$ 102,000	\$ -	\$ 102,000	\$ 70,074	\$ 31,926	\$ -	\$ -	\$ -
Textbooks	\$ 12,730	\$ (2,380)	\$ 10,350	\$ 6,068	\$ 160	\$ 4,122	\$ 4,122	\$ (0)
Library/AV Books and Supplies	\$ 2,100	\$ (800)	\$ 1,300	\$ 1,452	\$ 16	\$ (168)	\$ -	\$ (168)
Total Supplies and Materials	\$ 657,187	\$ 28,430	\$ 685,617	\$ 490,887	\$ 81,048	\$ 113,682	\$ 76,350	\$ 37,332

Derby Public Schools Monthly Financial Report

April 2016 Data

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2015 - 2016	TRANSFERS 2015 - 2016	ADJ BUDGET 2015 - 2016	EXPENDITURES 2015 - 2016	ENCUMBERED 2015 - 2016	BALANCE 2015 - 2016	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END
New Equipment - Instructional	\$ 52,075	\$ -	\$ 52,075	\$ 18,492	\$ 32,200	\$ 1,383	\$ 1,383	\$ (0)
New Equipment - Support	\$ -	\$ -	\$ -	\$ 31	\$ -	\$ (31)	\$ -	\$ (31)
Replace Equipment - Instructional	\$ 6,950	\$ -	\$ 6,950	\$ 994	\$ 332	\$ 5,624	\$ 5,593	\$ 31
Replace Equipment - Support	\$ 36,850	\$ -	\$ 36,850	\$ 29,205	\$ -	\$ 7,645	\$ 7,645	\$ (0)
Security Enhancements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Equipment	\$ 95,875	\$ -	\$ 95,875	\$ 48,723	\$ 32,532	\$ 14,620	\$ 14,621	\$ (1)
Dues and Fees	\$ 31,000	\$ -	\$ 31,000	\$ 19,921	\$ -	\$ 11,079	\$ 1,000	\$ 10,079
Other Objects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Dues and Fees	\$ 31,000	\$ -	\$ 31,000	\$ 19,921	\$ -	\$ 11,079	\$ 1,000	\$ 10,079
TOTAL ADOPTED BUDGET	\$ 17,220,486	\$ -	\$ 17,220,486	\$ 13,143,608	\$ 4,155,846	\$ (78,969)	\$ 186,803	\$ (265,771)
City (Unemployment, Waiver)								\$ 51,087
Excess Cost Grant (estimated)								\$ 211,760
Health Services Grant								\$ 4,641
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
TOTAL FINANCIAL REPORT	\$ 17,220,486	\$ -	\$ 17,220,486	\$ 13,143,608	\$ 4,155,846	\$ (78,969)	\$ 186,803	\$ 1,717

Budget Transfers

<u>Account #</u>	<u>Fm/To</u>	<u>Account Description</u>	<u>Amount</u>	<u>Description</u>
1-01-3210-906-30-515	FM	Transportation Football Boys DHS	\$1,670.00	Transfer FB transportation budget to supplies
1-01-3210-906-30-690	TO	Supplies Sports Football DHS	\$1,670.00	Transfer FB transportation budget to supplies
1-01-2410-710-30-430	FM	Repairs Office Equipment DHS	\$2,500.00	Transfer from DHS office equip repairs to graduation
1-01-2491-958-30-692	TO	Graduation DHS	\$2,500.00	Transfer from DHS office equip repairs to graduation

Derby Public Schools
Monthly Financial Report

April 2016 Data

GRANT DESCRIPTION	GRANT AWARD	GRANT CASH RECEIVED	EXPENDITURE	ENCUMBERED	AVAILABLE BALANCE	ESTIMATED ADJUSTMENT	YEAR END BALANCES
STATE OF CT GRANTS							
Adult Education	\$ 124,476	\$ 82,984	\$ 82,984	\$ 41,492	\$ -		\$ -
School Security / DHS Redesign	\$ 60,884	\$ 60,884	\$ 25,984	\$ 29,880	\$ 5,020	\$ 5,020	\$ 0
Technology Grant	\$ 31,800		\$ -	\$ -	\$ 31,800	\$ 31,800	\$ -
Summer School	\$ 34,189	\$ 34,189	\$ -	\$ -	\$ 34,189	\$ 34,189	\$ -
School Readiness	\$ 141,012	\$ 79,461	\$ 86,265	\$ 29,747	\$ 25,000		\$ 25,000
Alliance	\$ 1,135,825	\$ 1,100,000	\$ 948,622	\$ 311,059	\$ (123,856)	\$ (123,856)	\$ (0)
PSD	\$ 477,456	\$ 425,000	\$ 78,209	\$ 4,216	\$ 395,031	\$ 395,031	\$ (0)
PDG	\$ 466,391	\$ 400,000	\$ 256,278	\$ 86,520	\$ 123,593	\$ 123,593	\$ 0
After School	\$ 30,582	\$ 20,000	\$ -	\$ -	\$ 30,582	\$ 30,582	\$ -
In Service Training Competitive	\$ 3,881	\$ 3,881	\$ 3,881	\$ -	\$ -	\$ -	\$ -
FEDERAL GRANTS							
Title I Improving Basic Education	\$ 536,451	\$ 475,000	\$ 344,154	\$ 167,969	\$ 24,328	\$ 24,328	\$ (0)
Title I Improve Educ. C-O	\$ 36,146	\$ 36,146	\$ 947	\$ 90	\$ 35,109	\$ 35,109	\$ (0)
Title II Part A Teachers	\$ 59,336	\$ 59,336	\$ 9,580	\$ 191	\$ 49,565	\$ 49,565	\$ (0)
Title II Part A Teachers C-O	\$ 4,046	\$ 4,046	\$ 4,015	\$ -	\$ 31	\$ 31	\$ (0)
Title III English Language	\$ 11,357	\$ 11,357	\$ 11,357	\$ -	\$ -	\$ -	\$ -
IDEA Part B - Section 611	\$ 326,365	\$ 300,000	\$ 341,698	\$ 61,840	\$ (77,174)	\$ (77,174)	\$ 0
IDEA Part B - Section 611 C-O	\$ 3,487	\$ 3,487	\$ -	\$ 852	\$ 2,635	\$ 2,635	\$ (0)
IDEA Pre School	\$ 15,165	\$ 13,500	\$ 14,103	\$ 1,093	\$ (30)	\$ (30)	\$ (0)
IDEA Pre School C-O	\$ 748	\$ 748	\$ 105	\$ 643	\$ -		\$ -
Carl Perkins	\$ 24,430	\$ 20,000	\$ 9,366	\$ -	\$ 15,064	\$ 15,064	\$ 0
TOTAL FEDERAL/STATE GRANTS	\$ 3,524,027	\$ 3,130,019	\$ 2,217,547	\$ 735,594	\$ 570,886	\$ 545,887	\$ 24,999

* Grants so-marked have not been awarded

Note: CO denotes carryover funding from the prior year

Food Services Summary FY15 – FY16

PROFIT & LOSS STATEMENT YTD as of 5/16 May 2016

5/16/2016
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	Selected Period	Year to Date
Income		
Revenue	\$6,302.89	\$115,634.44
Revenue - Mealpay	\$0.00	\$30,263.83
Government - NSL	\$47,056.10	\$288,593.02
Matching Funds	\$0.00	\$12,068.00
Government - Breakfast	\$15,381.79	\$105,660.21
Government - Snacks	\$1,489.32	\$6,401.64
Catering Income	\$1,252.00	\$3,782.00
Total Income	<u>\$71,482.10</u>	<u>\$562,403.14</u>
Cost of Sales		
Food Purchases	\$10,502.07	\$308,273.79
Beverage Purchases	\$264.46	\$29,372.25
Paper Supplies	\$766.46	\$22,090.79
Total Cost of Sales	<u>\$11,532.99</u>	<u>\$359,736.83</u>
Gross Profit	<u>\$59,949.11</u>	<u>\$202,666.31</u>
Expenses		
Purchases	\$0.00	\$521.55
Rental	\$1,200.00	\$7,314.49
Office Supplies	\$0.00	\$1,247.02
Repairs		
Repairs	\$0.00	\$6,389.98
Student Rebate	\$0.00	\$134.18
Laundry and Cleaning	\$0.00	\$2,220.41
Banking Debits	\$0.00	\$145.00
Payroll		
Wages	\$57,614.06	\$207,241.13
Postage	\$0.00	\$177.47
Computer Expenses	\$0.00	\$1,806.00
Total Expenses	<u>\$58,814.06</u>	<u>\$227,197.23</u>
Operating Profit	<u>\$1,135.05</u>	<u>(\$24,530.92)</u>
Other Income		
Other Expenses		
Prior Period Expense	\$0.00	\$28,676.61
Total Other Expenses	<u>\$0.00</u>	<u>\$28,676.61</u>
Net Profit / (Loss)	<u><u>\$1,135.05</u></u>	<u><u>(\$53,207.53)</u></u>

Respectfully submitted,
Mark G. Izzo 5/17/16