



**TO: Members, Board of Education
Dr. Albert G. Roberts, Superintendent**

FROM: Therese M. O'Neill, Assistant Superintendent for Finance & Operations

RE: Monthly Treasurer's Report – March 2012

DATE: May 8, 2012

Please find attached the March 2012 monthly Treasurer's report which includes:

- 1) The bank to book cash reconciliation
- 2) Revenue Variance Report – All Funds
- 3) Expenditures Variance Report – All Funds
- 4) By Major Object – Education Fund Year-to-Date Actual compared to Budgeted Expenditures
- 5) PMA Investment Report Portfolio
- 6) IMET Investment Report Portfolio
- 7) Monthly Budget Transfers

CC: Marcy Shannon

OAK PARK ELEMENTARY SCHOOL DISTRICT 97

TREASURER'S REPORT

March 31, 2012

<u>CASH BALANCES</u>	<u>BALANCE</u> <u>6/30/2011</u>	<u>BALANCE</u> <u>3/31/2012</u>
EDUCATION FUND	\$ 12,743,723.70	\$ 33,892,718.00
HEALTH INSURANCE FUND	\$ 660,513.64	\$ (403,209.60)
BUILDINGS AND GROUNDS FUND	\$ 1,541,951.33	\$ 3,021,230.40
DEBT SERVICE FUND	\$ 3,364,399.54	\$ 4,275,194.50
TRANSPORTATION FUND	\$ 930,400.02	\$ 1,107,527.54
IMRF FUND	\$ (166,410.91)	\$ 727,321.43
LIFE SAFETY FUND	\$ 173,356.14	\$ 173,424.17
WORKING CASH FUND	\$ 6,076,529.43	\$ 11,282,012.64
CAPITAL PROJECTS FUND	\$ 2,452,067.39	\$ (456,977.63)
TORT FUND	\$ 247,271.65	\$ (8,912.35)
Total Adjusted Cash Balances	\$ 28,023,801.93	\$ 53,610,329.10
Convenience Fund	\$ (463,697.93)	\$ (575,064.12)
Cash Book Balance	\$ 28,487,073.67	\$ 54,183,414.06
Total Adjusted Cash in Bank	\$ 28,023,375.74	\$ 53,608,349.94
Variance	\$ (426.19)	\$ (1,979.16)

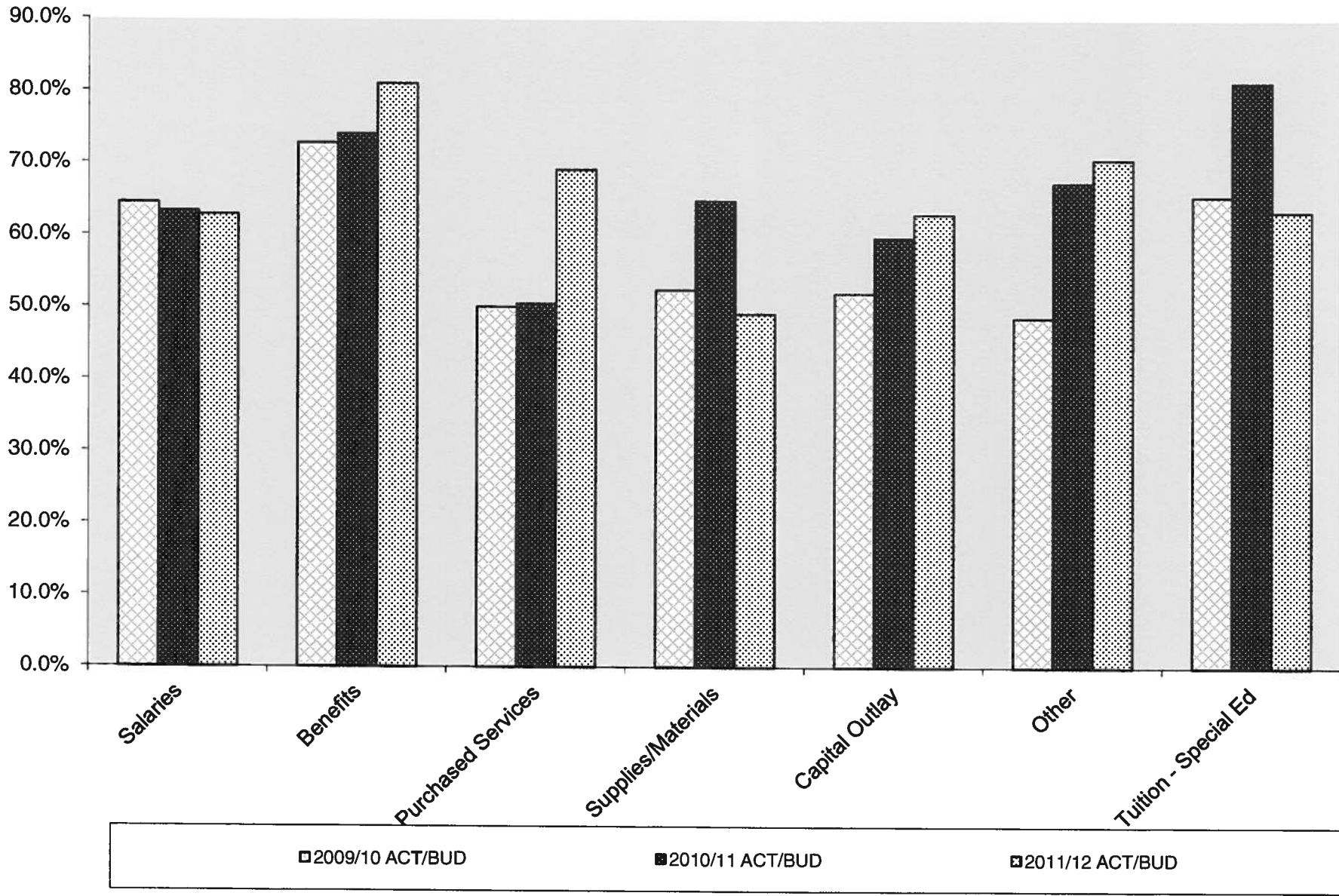
**OAK PARK ELEMENTARY DISTRICT 97
REVENUE VARIANCE REPORT - ALL FUNDS
AS OF March 31, 2012**

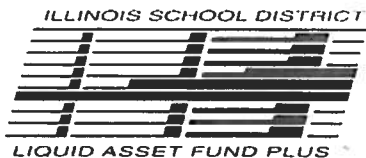
March 2012	ANNUAL BUDGETED REVENUES			YTD REVENUE			% OF TOTAL REVENUES			
	<u>2009/10</u> <u>BUDGET</u>	<u>2010/11</u> <u>BUDGET</u>	<u>2011/12</u> <u>BUDGET</u>	<u>2009/10</u> <u>ACTUAL</u>	<u>2010/11</u> <u>ACTUAL</u>	<u>2011/12</u> <u>ACTUAL</u>	<u>2009/10</u> <u>ACT/BUD</u>	<u>2010/11</u> <u>ACT/BUD</u>	<u>2011/12</u> <u>ACT/BUD</u>	<u>% of year</u> <u>completed</u>
<u>Education Fund</u>										
Local taxes	35,939,213	34,141,676	42,392,612	34,715,355	24,617,262	42,637,318	96.6%	72.1%	100.6%	75.0%
CPPRT	1,187,223	1,216,652	1,281,528	809,359	1,000,175	815,936	68.2%	82.2%	63.7%	75.0%
Investment Earnings	254,000	237,000	37,000	78,463	5,767	11,924	30.9%	2.4%	32.2%	75.0%
Other Local Revenue	2,959,664	4,186,081	3,666,266	2,058,597	2,194,842	3,712,261	69.6%	52.4%	101.3%	75.0%
State Funding	11,140,673	7,659,568	10,618,571	4,191,145	6,330,247	8,040,803	37.6%	82.6%	75.7%	75.0%
Federal Funding	<u>3,605,487</u>	<u>4,556,234</u>	<u>3,383,325</u>	<u>2,920,959</u>	<u>2,210,373</u>	<u>2,156,257</u>	<u>81.0%</u>	<u>48.5%</u>	<u>63.7%</u>	<u>75.0%</u>
<u>Education Fund Total</u>	55,086,260	51,997,211	61,379,302	44,773,878	36,358,667	57,374,500	81.3%	69.9%	93.5%	75.0%
<u>Buildings & Grounds</u>	7,283,714	8,143,035	6,093,865	6,996,306	6,759,103	5,685,035	96.1%	83.0%	93.3%	75.0%
<u>Debt Service</u>	8,317,910	8,730,940	8,092,435	7,987,623	5,910,834	7,912,932	96.0%	67.7%	97.8%	75.0%
<u>Transportation</u>	3,456,099	3,257,530	2,702,411	2,245,031	2,142,134	2,304,244	65.0%	65.8%	85.3%	75.0%
<u>IMRF</u>	1,784,782	1,759,382	2,430,895	1,633,109	1,326,186	2,295,722	91.5%	75.4%	94.4%	75.0%
<u>Capital Projects</u>	112,362	726,000	186,000	124,831	450,129	181,569	111.1%	62.0%	97.6%	75.0%
<u>Working Cash</u>	3,130,000	6,762,500	5,222,000	3,007,180	6,770,514	5,205,483	96.1%	100.1%	99.7%	75.0%
<u>Life Safety</u>	5,000	5,000	500	4,833	392	68	96.7%	7.8%	13.6%	75.0%
<u>Tort</u>	-	-	-	-	-	-	-	-	0.0%	75.0%
GRAND TOTAL	79,176,127	81,381,597	86,107,408	66,772,790	59,717,959	80,959,554	84.3%	73.4%	94.0%	75.0%

**OAK PARK ELEMENTARY DISTRICT 97
EXPENDITURE VARIANCE REPORT - ALL FUNDS
AS OF March 31, 2012**

March 2012	ANNUAL BUDGETED EXPENDITURES			YTD EXPENDITURES			% OF TOTAL EXPENDITURES			
	<u>2009/10</u> <u>BUDGET</u>	<u>2010/11</u> <u>BUDGET</u>	<u>2011/12</u> <u>BUDGET</u>	<u>2009/10</u> <u>ACTUAL</u>	<u>2010/11</u> <u>ACTUAL</u>	<u>2011/12</u> <u>ACTUAL</u>	<u>2009/10</u> <u>ACT/BUD</u>	<u>2010/11</u> <u>ACT/BUD</u>	<u>2011/12</u> <u>ACT/BU</u>	<u>% of year</u> <u>completed</u>
<u>Education Fund</u>										
Salaries	42,831,921	42,934,375	42,658,466	27,605,660	27,174,072	26,790,716	64.5%	63.3%	62.8%	75.0%
Benefits	5,113,757	5,490,855	4,858,995	3,718,031	4,060,253	3,935,205	72.7%	73.9%	81.0%	75.0%
Purchased Services	2,967,354	3,160,753	4,509,429	1,484,489	1,594,296	3,113,641	50.0%	50.4%	69.0%	75.0%
Supplies/Materials	2,310,895	2,644,874	2,297,742	1,210,658	1,713,515	1,128,380	52.4%	64.8%	49.1%	75.0%
Capital Outlay	1,939,347	733,502	484,017	1,007,528	437,589	304,578	52.0%	59.7%	62.9%	75.0%
Other	146,100	140,375	206,100	70,928	94,500	145,337	48.5%	67.3%	70.5%	75.0%
Tuition - Special Ed	<u>2,526,414</u>	<u>2,510,000</u>	<u>2,950,000</u>	<u>1,652,615</u>	<u>2,037,443</u>	<u>1,867,058</u>	<u>65.4%</u>	<u>81.2%</u>	<u>63.3%</u>	<u>75.0%</u>
<u>Education Fund Total</u>	<u>57,835,788</u>	<u>57,614,733</u>	<u>57,964,748</u>	<u>36,749,909</u>	<u>37,111,668</u>	<u>37,284,915</u>	<u>63.5%</u>	<u>64.4%</u>	<u>64.3%</u>	<u>75.0%</u>
<u>Buildings & Grounds</u>	5,704,581	5,824,084	6,186,432	3,819,650	4,256,735	4,203,895	67.0%	73.1%	68.0%	75.0%
<u>Debt Service</u>	7,618,481	9,229,318	8,239,210	6,360,456	7,720,190	7,002,137	83.5%	83.6%	85.0%	75.0%
<u>Transportation</u>	2,801,590	2,742,656	3,201,335	1,986,968	2,347,660	2,127,117	70.9%	85.6%	66.4%	75.0%
<u>IMRF</u>	1,760,035	1,966,843	2,029,592	1,299,504	1,358,636	1,401,990	73.8%	69.1%	69.1%	75.0%
<u>Capital Projects</u>	1,000,000	2,040,250	3,223,988	1,027,665	1,096,342	3,090,614	102.8%	53.7%	95.9%	75.0%
<u>Life Safety</u>	90,000	110,936	-	19,594	112,147	-	21.8%	101.1%	0.0%	75.0%
<u>Tort</u>	1,104,999	923,873	256,184	629,553	780,513	256,184	57.0%	84.5%	100.0%	75.0%
GRAND TOTAL	77,915,474	80,452,693	81,101,489	51,893,299	54,783,892	55,366,851	66.6%	68.1%	68.3%	75.0%

**EDUCATION FUND AS OF 3/31/2012
YEAR-TO-DATE ACTUAL COMPARED TO BUDGETED EXPENDITURES**





11572-101
OAK PARK S.D. 97 / GENERAL FUND
PATRICIA SIEGEL
970 MADISON STREET

NHN 3119

OAK PARK, IL 60302-

PMA Financial Network, Inc.
 2135 CityGate Lane
 7th Floor
 Naperville, Illinois 60563
 Telephone . (630) 657-6400
 Facsimile . (630) 718-8701
<http://pfs.pmanetwork.com/>

Activity Statement

FRI, Liquid Class, Max Class (Combined)

3/1/12 to 3/31/12

Term Series Purchases

Trans	Trade Date	Maturity Date	Transaction Description	Transaction \$ Amount	Share Price
172246	3/1/12	6/13/12	ISDLAF+ TERM SERIES - 20120613AA02	\$5,000,000.00	1.00
Totals for Period:				\$5,000,000.00	

Term Series Maturities

Trans	Trade Date	Maturity Date	Transaction Description	Maturity \$ Amount	Transaction \$ Amount	Share Price
169862	11/9/11	3/5/12	ISDLAF+ TERM SERIES - 20120305AA02	\$4,401,134.21	\$4,400,000.00	1.00
Totals for Period:				\$4,401,134.21	\$4,400,000.00	

Term Series Interest Received

Trans	Trade Date	Maturity Date	Transaction Description	Amount
169862	11/9/11	3/5/12	ISDLAF+ TERM SERIES - 20120305AA02	\$1,134.21
Total Deposit for Period:				\$1,134.21

Investment Portfolio

As of 3/31/12

Current Portfolio

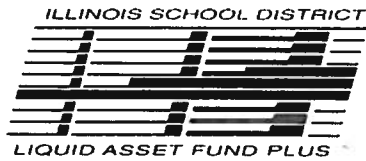
Desk	Trans	Trade	Settlement	Maturity	Provider/Instrument Name	Face Amount	Cost	Rate	Market Value
MMA				3/31/12	ISDLAF+ LIQ Account	\$427,176.14	\$427,176.14	0.005	\$427,176.14
MMA				3/31/12	ISDLAF+ MAX Account	\$10,917,214.25	\$10,917,214.25	0.035	\$10,917,214.25
SDA				3/31/12	Savings Deposit Account - CITIBANK	\$1,406.37	\$1,406.37	0.050	\$1,406.37
SDA				3/31/12	Savings Deposit Account - ENTERPRISE BANK & TRUST (SDA)	\$1,109,401.88	\$1,109,401.88	0.050	\$1,109,401.88
CD	169979	11/16/11	11/16/11	4/18/12	EMPIRE NATIONAL BANK	\$249,958.10	\$249,800.00	0.150	\$249,800.00
CD	170815	12/30/11	12/30/11	4/27/12	GATEWAY BANK OF FLORIDA	\$95,046.77	\$95,000.00	0.151	\$95,000.00
TS	172051	2/24/12	2/24/12	5/11/12	ISDLAF+ TERM SERIES - 20120511AA02	\$3,000,639.05	\$3,000,000.00	0.101	\$3,000,000.00
CD	169973	11/16/11	11/16/11	5/16/12	NATIONAL REPUBLIC BANK	\$249,986.81	\$249,800.00	0.150	\$249,800.00
CD	169974	11/16/11	11/16/11	5/16/12	FIRST NATIONAL BANK OF COKATO	\$249,987.82	\$249,800.00	0.151	\$249,800.00
CD	169975	11/16/11	11/16/11	5/16/12	CITIBANK	\$249,986.84	\$249,800.00	0.150	\$249,800.00
CD	169976	11/16/11	11/16/11	5/16/12	BANK OF THE OZARKS	\$249,987.22	\$249,800.00	0.150	\$249,800.00
CD	169977	11/16/11	11/16/11	5/16/12	MECHANICS SAVINGS BANK	\$249,986.33	\$249,800.00	0.150	\$249,800.00
CD	169978	11/16/11	11/16/11	5/16/12	ENTERPRISE BANK & TRUST	\$249,987.32	\$249,800.00	0.150	\$249,800.00

Run Date: 4/2/12

OAK PARK S.D. 97 / GENERAL FUND - MARCH 2012

Page 7

SEC Transactions -> PMA Securities, Inc. is affiliated with Prudent Man Advisors, Inc. Member: FINRA, SIPC. Note: (CD/DT/CDR - Certificates of Deposit) (CP - Commercial Paper) (SEC - Government Securities) (MMA - Money Market Account) (TS - Term Series)



11572-101
 OAK PARK S.D. 97 / GENERAL FUND
 PATRICIA SIEGEL
 970 MADISON STREET

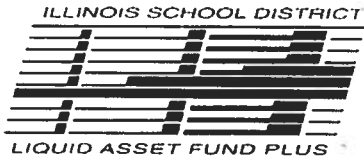
PMA Financial Network, Inc.
 2135 CityGate Lane
 7th Floor
 Naperville, Illinois 60563
 Telephone . (630) 657-6400
 Facsimile . (630) 718-8701
<http://qps.pmanetwork.com/>

Activity Statement

FRI, Liquid Class, Max Class (Combined)

3/1/12 to 3/31/12

NHN 3119		OAK PARK, IL 60302-							
CD	170035	11/17/11	11/17/11	5/16/12	PACIFIC TRUST BANK, FSB	\$249,847.78	\$249,600.00	0.200	\$249,600.00
CD	170036	11/17/11	11/17/11	5/16/12	GATEWAY BANK OF FLORIDA	\$70,055.64	\$70,000.00	0.160	\$70,000.00
CD	170037	11/17/11	11/17/11	5/16/12	GATEWAY BANK OF FLORIDA	\$80,063.58	\$80,000.00	0.160	\$80,000.00
DTC	25767	12/13/11	12/21/11	5/21/12	0.3% - Oriental Bank & Trust Certificate of Deposit	\$249,000.00	\$249,072.04	0.230	\$248,967.63
DTC	25493	11/16/11	11/22/11	5/22/12	0.3% - Bank Of Baroda Certificate of Deposit	\$249,000.00	\$248,998.29	0.301	\$248,967.63
CD	170089	11/22/11	11/22/11	5/30/12	CITIBANK	\$1,101,145.21	\$1,100,000.00	0.200	\$1,100,000.00
CD	170476	12/14/11	12/14/11	5/30/12	CAPITAL PACIFIC BANK	\$249,995.63	\$249,800.00	0.170	\$249,800.00
TS	172246	3/1/12	3/1/12	6/13/12	ISDLAF+ TERM SERIES - 20120613AA02	\$5,001,288.37	\$5,000,000.00	0.090	\$5,000,000.00
CD	169670	11/1/11	11/1/11	9/5/12	CITIBANK	\$751,362.92	\$750,410.00	0.150	\$750,410.00
CD	169671	11/1/11	11/1/11	9/5/12	SAFRA NATIONAL BANK OF NEW YORK	\$249,991.49	\$249,590.00	0.190	\$249,590.00
CD	169669	11/1/11	11/1/11	9/19/12	CITIBANK	\$2,503,318.49	\$2,500,000.00	0.150	\$2,500,000.00
CD	169668	11/1/11	11/1/11	10/3/12	CITIBANK	\$2,304,249.09	\$2,300,000.00	0.200	\$2,300,000.00
CD	169665	11/1/11	11/1/11	10/17/12	CITIBANK	\$1,804,445.23	\$1,800,980.00	0.200	\$1,800,980.00
CD	169666	11/1/11	11/1/11	10/17/12	SONABANK	\$249,992.24	\$249,510.00	0.201	\$249,510.00
CD	169667	11/1/11	11/1/11	10/17/12	GBC INTERNATIONAL BANK	\$249,990.11	\$249,510.00	0.200	\$249,510.00
CD	169834	11/8/11	11/8/11	11/6/12	CITIBANK	\$2,608,092.92	\$2,602,900.00	0.200	\$2,602,900.00
CD	169825	11/8/11	11/8/11	11/28/12	IDB BANK- NY	\$249,966.81	\$249,200.00	0.291	\$249,200.00
CD	169826	11/8/11	11/8/11	11/28/12	EAST WEST BANK	\$249,020.12	\$248,000.00	0.390	\$248,000.00
CD	169827	11/8/11	11/8/11	11/28/12	FIFTH THIRD BANK	\$249,974.28	\$249,300.00	0.256	\$249,300.00
CD	169828	11/8/11	11/8/11	11/28/12	COLE TAYLOR BANK (N)	\$154,407.15	\$154,000.00	0.250	\$154,000.00
CD	169829	11/8/11	11/8/11	11/28/12	SOUTHSIDE BANK	\$249,525.41	\$249,000.00	0.200	\$249,000.00
CD	169830	11/8/11	11/8/11	11/28/12	FIRST WESTERN FEDERAL SAVINGS BANK	\$100,211.57	\$100,000.00	0.200	\$100,000.00
CD	169831	11/8/11	11/8/11	11/28/12	THE FIRST, NA	\$249,719.49	\$249,200.00	0.200	\$249,200.00
CD	169832	11/8/11	11/8/11	11/28/12	FINANCIAL FEDERAL SAVINGS BANK	\$249,727.08	\$249,200.00	0.200	\$249,200.00
CD	169833	11/8/11	11/8/11	11/28/12	BANCO POPULAR NORTH AMERICA	\$249,727.08	\$249,200.00	0.200	\$249,200.00
CD	172603	3/14/12	3/14/12	3/27/13	ORRSTOWN BANK	\$249,374.80	\$248,600.00	0.301	\$248,600.00
CD	172604	3/14/12	3/14/12	3/27/13	NORTH SHORE COMM B&TC - WINTRUST	\$249,975.93	\$249,200.00	0.301	\$249,200.00
CD	172596	3/14/12	3/14/12	9/18/13	BANK OF CHINA	\$249,914.46	\$248,600.00	0.349	\$248,600.00
CD	172597	3/14/12	3/14/12	9/18/13	PRIVATE BANK - MI	\$249,939.36	\$248,400.00	0.409	\$248,400.00
CD	172598	3/14/12	3/14/12	9/18/13	ONEWEST BANK FSB	\$249,905.37	\$248,400.00	0.400	\$248,400.00
CD	172599	3/14/12	3/14/12	9/18/13	COBIZ BANK DBA ARIZONA BUSINESS BANK	\$248,624.51	\$247,500.00	0.306	\$247,500.00
CD	172600	3/14/12	3/14/12	9/18/13	BAR HARBOR BANK & TRUST	\$249,311.93	\$248,200.00	0.300	\$248,200.00
CD	172601	3/14/12	3/14/12	9/18/13	BANK OF HOUSTON	\$249,228.46	\$248,100.00	0.300	\$248,100.00



11572-101
 OAK PARK S.D. 97 / GENERAL FUND
 PATRICIA SIEGEL
 970 MADISON STREET

PMA Financial Network, Inc.
 2135 CityGate Lane
 7th Floor
 Naperville, Illinois 60563
 Telephone . (630) 657-6400
 Facsimile . (630) 718-8701
<http://gps.pmanetwork.com/>

Activity Statement

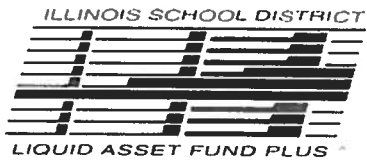
FRI, Liquid Class, Max Class (Combined)

NHN 3119

OAK PARK, IL 60302-

3/1/12 to 3/31/12

CD	172602	3/14/12	3/14/12	9/18/13	PREMIER BANK	\$249,629.79	\$248,500.00	0.300	\$248,500.00
Totals for Period:						\$39,520,787.20	\$39,481,768.97		\$39,481,633.90
<p><i>Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated only on the CDR, CD, DTC, TS, CP, & SEC desk.</i></p> <p>Time and Dollar Weighted Portfolio Yield: 0.220 % Weighted Ave. Portfolio Maturity: 160.47 Days</p>									
						TS: 20.26%	MM: 31.55%		CD: 46.93% DTC: 1.26%
									CP: 0.00% SEC: 0.00%



11572-101
 OAK PARK S.D. 97 / GENERAL FUND
 PATRICIA SIEGEL
 970 MADISON STREET

NHN 3119

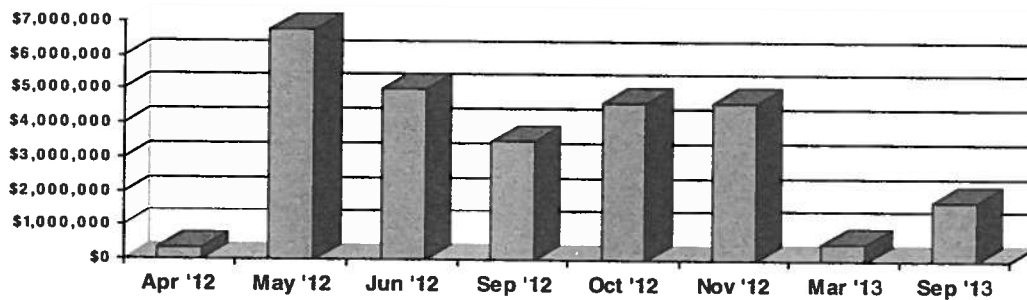
OAK PARK, IL 60302-

Activity Statement

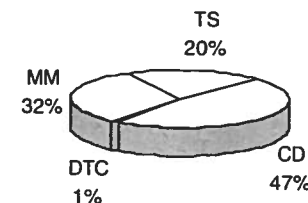
FRI, Liquid Class, Max Class (Combined)

PMA Financial Network, Inc.
 2135 CityGate Lane
 7th Floor
 Naperville, Illinois 60563
 Telephone . (630) 657-6400
 Facsimile . (630) 718-8701
<http://gps.pmanetwork.com/>

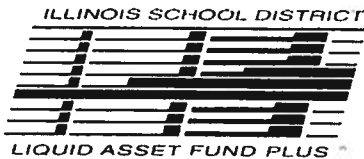
3/1/12 to 3/31/12



Portfolio Maturity Summary - Maturing \$/Month



Portfolio Allocation by Transaction Type



11572-101
OAK PARK S.D. 97 / GENERAL FUND
PATRICIA SIEGEL
970 MADISON STREET

NHN 3119

OAK PARK, IL 60302-

Activity Statement

FRI, Liquid Class, Max Class (Combined)

PMA Financial Network, Inc.
2135 CityGate Lane
7th Floor
Naperville, Illinois 60563
Telephone . (630) 657-6400
Facsimile . (630) 718-8701
<http://eps.pmanetwork.com/>

3/1/12 to 3/31/12

All securities and money market fund share transactions were executed through PMA Securities, Inc. All certificates of deposit ("CD"), savings deposit accounts ("SDA") and commercial paper ("CP") are executed through PMA Financial Network, Inc. PMA Securities, Inc. is a registered broker dealer with the FINRA, and SIPC. PMA Securities, Inc. and PMA Financial Network, Inc. are operated under common ownership.

Fixed Rate Investment Activity

This section shows all of the fixed term investments purchased and sold, maturities, interest received, and activity. This will include all CD, SDA, CP purchased through PMA Financial Network, Inc. and securities and money market fund purchased through PMA Securities, Inc. It also shows the approximate market value of each security whose price is obtained from an independent source believed to be reliable. However, PMA cannot guarantee their accuracy. This data is provided for informational purposes only. Listed values should not be interpreted as an offer to buy or sell at a specific price. CD's and CP are listed at their original cost. Redemption of a CD prior to maturity may result in early withdrawal penalties. Market values are based on the last day of the month for which this report date range is ending. If the run date of this report is prior to the end of the current month the market values are listed as equivalent to the cost values.

CD's with the code (TR) are for client reporting purposes only. PMA Financial Network, Inc. did not act as agent for in the noted transactions. These transactions were built by PMA Financial Network's system for the convenience of reporting all client transactions, but were executed directly with the listed bank. PMA Financial Network relies on the information provided by the bank and public bodies to track these CD's. PMA Financial Network is not responsible for the accuracy of the information that is provided on these CD's. Furthermore, PMA is not responsible for the performance of these transactions or the underlying banks. All inquiries should be directed to the bank.

ISDLAF+ Activity

This section shows all of the activity in the Liquid and Max Class. The Average Rate represents the average net interest rate over the previous month which is then annualized. Income Summary represents the interest earned for the Month and Fiscal Year to Date. Information regarding the ISDLAF+ investment objectives, risks, charges and expenses can be found in the ISDLAF+ information statement, which can be obtained at www.isdlafplus.com or by calling PMA at the phone number listed.

The performance data featured represents past performance, which is no guarantee of future results. Investment returns will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call PMA for the most recent performance figures.

An investment in the Multi-Class Series or any Term Series is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental or private agency. Although the Liquid Class and MAX Class of the Multi-Class Series each seeks to maintain a stable value of \$1.00 per share, it is possible to lose money by investing in the Multi-Class Series. It also is possible to lose money by investing in a Term Series, which may impose a substantial penalty for redemption prior to the full term of the Series.

Additional Disclosures

All funds, and/or securities are located and safe kept in an account under the clients name at their custodial bank. Any certificates of deposit listed are located in the clients name at the respective bank. You can contact your Portfolio Advisor at the phone number listed to address any account inquiries. It is recommended that any oral communications should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act.

Debt Securities

Some debt securities are subject to redemption prior to maturity. In the event of a partial or whole call of a security, the securities call will be automatically selected on a random basis as is customary in the securities industry. The probability that your securities will be selected is proportional to the amount of your holdings relative to the total holdings. Redemption prior to maturity could affect the yield represented. Additional information is available upon request.

A financial statement of PMA Securities, Inc. is available for inspection at its office or a copy will be mailed to you upon written request.

FOR A CHANGE OF ADDRESS, PLEASE NOTIFY YOUR PORTFOLIO ADVISOR IN WRITING TO THE ADDRESS LISTED ON THIS STATEMENT.

PLEASE ADVISE PMA IMMEDIATELY OF ANY DISCREPANCIES ON YOUR STATEMENT.

In accordance with FINRA Rule 2280, PMA Securities, Inc. is providing the following information in the event you wish to contact FINRA. You may call (301) 590-6500 or write to FINRA at 1735 K Street NW, Washington, D.C. 20006-1500. In addition to the public disclosure number (800) 289-9999, FINRA provides an investor brochure which describes their Public Disclosure Program. Additional information is also available at www.finra.org.



IMET Activity Statement

03/01/12 to 03/31/12

Oak Park Elementary School District 97

IMET Activity

1-3 Year Fund

General (20422-101)

Transaction	Settle Date	Transaction Description	Dollar Amount	Share Price	Shares	Shares Held
	02/29/12	BALANCE FORWARD	\$0.00	18.973		0.000
Account Value as of 03/31/12			\$0.00	18.964		0.000

Convenience Fund

General (20422-101)

Transaction	Settle Date	Transaction Description	Dollar Amount	Share Price	Shares	Shares Held
	02/29/12	BALANCE FORWARD	\$0.00	1.000		0.000
21060	03/12/12	PHONE WIRE PURCHASE	\$6,000,000.00		6,000,000.000	
21152	03/21/12	PHONE WIRE PURCHASE	\$2,500,000.00		2,500,000.000	
21539	03/31/12	DIVIDEND REINVEST	\$1,112.11		1,112.110	
Account Value as of 03/31/12			\$8,501,112.11	1.000		8,501,112.110

Thank you for your business. If you have any questions about these transactions, call 888-288-4638.



IMET Activity Statement

03/01/12 to 03/31/12

Oak Park Elementary School District 97

IMET Activity

1-3 Year Fund

Bond Proceeds (20422-201)

Transaction	Settle Date	Transaction Description	Dollar Amount	Share Price	Shares	Shares Held
	02/29/12	BALANCE FORWARD	\$0.00	18.973		0.000
Account Value as of 03/31/12			\$0.00	18.964		0.000

Convenience Fund

Bond Proceeds (20422-201)

Transaction	Settle Date	Transaction Description	Dollar Amount	Share Price	Shares	Shares Held
	02/29/12	BALANCE FORWARD	\$0.00	1.000		0.000
21120	03/15/12	PHONE WIRE PURCHASE	\$1,750,600.37		1,750,600.370	
21542	03/31/12	DIVIDEND REINVEST	\$224.32		224.320	
Account Value as of 03/31/12			\$1,750,824.69	1.000		1,750,824.690

PLEASE NOTE: THE FUND WILL BE CLOSED APRIL 6TH IN OBSERVANCE OF GOOD FRIDAY

Thank you for your business. If you have any questions about these transactions, call 888-288-4638.

IMPORTANT DISCLOSURES

IMET Activity

This section shows all of the activity in the 1-3 Year Fund and the Convenience Fund. The Share Price represents the closing Net Asset Value of the respective fund as the end date on this statement.

Information regarding the IMET's investment objectives, risks, charges and expenses can be found in the IMET Offering Circular, which can be obtained by calling the IMET home office at 630-571-0480 x229.

Additional Disclosures

Any performance data featured represents past performance, which is no guarantee of future results. Investment return and the share price of the 1-3 Year Fund will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call IMET for the most recent performance figures.

Pursuant to an agreement between IMET and JP Morgan Chase NA, deposits in the Convenience Fund are collateralized to a minimum level of 110% by guaranteed obligations of the US Treasury. For additional information regarding the collateral agreement please contact IMET at 630-571-0480 x229. The Convenience Fund will be managed so as to maintain a stable \$1.00 share price, although there is no guarantee that it will do so.

FOR A CHANGE OF ADDRESS, PLEASE NOTIFY IMET IN WRITING.

PLEASE ADVISE IMET IMMEDIATELY OF ANY DISCREPANCIES ON YOUR STATEMENT BY CALLING 1-888-288-IMET (4638).

Anti-Money Laundering Disclosure

Notice: Pursuant to the US regulations issued under Section 311 of the USA Patriot Act, 31 CFR 103.192, we are prohibited from opening or maintaining a correspondent account for, or on behalf of, the country of Myanmar, the country of Nauru, the Commercial Bank of Syria, its subsidiary Syrian Lebanese Commercial Bank, VEF Bank and its subsidiaries, Infobank and its subsidiaries, Asia Wealth Bank, Myanmar Mayflower Bank, and Banco Delta SARL, including its subsidiaries Delta Asia Credit Limited and Delta Asia Insurance Limited. The regulations also require us to notify you that your account may not be used to provide the listed foreign banks with access to our financial institution. If we become aware that the listed foreign banks are indirectly using your account, we will be required to take appropriate steps to prevent such access, including terminating your account.

Thank you for your business. If you have any questions about these transactions, call 888-288-4638.

BUDGET TRANSFERS

for the month of March 2012

BJE#	Date	Account # From	Account # To	Dollar Amount	Reason
1	3/2/2012	101.M.58.120.0333	101.M.58.120.0301	\$11,000.00	Remaining invoices for current school year
2	3/6/2012	102.M.70.254.0542	102.M.70.254.0474	\$3,693.00	account shortage
3	3/6/2012	102.M.70.254.0328	102.M.70.254.0462	\$6,000.00	account shortage
4	3/6/2012	101.J.00.221.0331	101.J.00.221.0333	\$110.00	to cover deficit due to transfer of fast forward stipends
5	3/9/2012	101.F.00.111.0420	101.F.30.222.0411	\$128.01	account shortage
6	3/9/2012	101.F.00.111.0420	101.F.24.111.0414	\$82.36	account shortage
7	3/15/2012	102.M.70.254.0367	102.M.70.254.0303	\$1,000.00	account shortage
8	3/15/2012	101.E.39.111.0428	101.E.39.111.0411	\$12.00	account shortage
9	3/15/2012	101.D.28.111.0411	101.D.28.241.0360	\$3,000.00	account shortage
10	3/15/2012	101.D.28.111.0411	101.D.28.254.0323	\$113.01	account shortage
11	3/15/2012	101.M.29.256.0541	101.M.29.256.0411	\$3,500.00	account shortage
12	3/15/2012	101.M.27.111.0130	101.M.27.266.0131	\$10,000.00	to est. o.t. line for work-Sprg Brk & Early Collaboration
13	3/16/2012	101.M.26.223.0341	101.M.26.223.0360	\$400.00	account shortage
14	3/16/2012	101.C.00.111.0420	101.C.00.15.00.0117	\$4,400.00	Tutors
14	3/16/2012	101.C.00.111.0541	101.C.00.15.00.0117	\$500.00	Tutors
14	3/16/2012	101.C.00.221.0331	101.C.00.15.00.0117	\$600.00	Tutors
14	3/16/2012	101.C.00.221.0333	101.C.00.15.00.0117	\$2,950.00	Tutors
15	3/16/2012	101.M.66.221.0319	101.M.02.221.0323	\$1,143.98	account shortage
16	3/19/2012	101.M.27.266.0330	101.M.27.266.0323	\$30,000.00	account shortage
16	3/19/2012	101.M.77.266.0542	101.M.27.266.0323	\$6,000.00	account shortage
16	3/19/2012	101.M.77.266.0331	101.M.27.266.0323	\$8,000.00	account shortage
16	3/19/2012	101.M.77.266.0410	101.M.27.266.0323	\$13,000.00	account shortage
17	3/21/2012	101.M.66.111.0301	101.M.66.221.0121	\$1,250.00	account shortage
18	3/21/2012	101.B.28.111.0411	101.B.24.150.0312	\$600.00	account shortage
19	3/21/2012	101.G.00.111.0411	101.G.21.111.0415	\$200.00	account shortage
20	3/21/2012	101.M.96.232.0600	101.M.96.232.0425	\$1,600.00	account shortage
21	3/21/2012	101.J.00.111.0411	101.J.30.222.0411	\$1.25	account shortage
22	3/22/2012	101.E.24.111.0414	101.E.21.111.0415	\$33.54	account shortage
22	3/22/2012	101.E.66.221.0350	101.E.21.111.0415	\$8.06	account shortage
22	3/22/2012	101.E.30.222.0411	101.E.21.111.0415	\$1.44	account shortage

BJE#	Date	Account # From	Account # To	Dollar Amount	Reason
22	3/22/2012	101.E.00.241.0341	101.E.21.111.0415	\$17.35	account shortage
23	3/23/2012	101.M.66.221.0333	101.M.66.221.0541	\$1,800.00	account shortage
24	3/23/2012	101.M.96.232.0313	101.M.66.221.0113	\$25,000.00	to cover cost of stipends not antic. for 11-12 school year
24	3/23/2012	101.M.96.232.0600	101.M.66.221.0113	\$6,000.00	to cover cost of stipends not antic. for 11-12 school year
25	3/28/2012	102.M.70.254.0328	102.M.70.254.0462	\$1,500.00	account shortage
26	3/28/2012	101.M.64.160.0411	101.M.90.254.0360	\$1,000.00	to incr. \$ in district printing & publ. for Treasures costs
26	3/28/2012	101.M.64.162.0114	101.M.90.254.0360	\$1,000.00	to incr. \$ in district printing & publ. for Treasures costs
27	3/29/2012	102.M.70.254.0367	102.M.70.254.0467	\$2,500.00	account shortage
28	3/29/2012	101.M.68.111.0442	101.M.68.111.0441	\$15.00	account shortage
29	3/29/2012	101.M.22.111.0415	101.M.22.111.0323	\$1,590.65	account shortage
30	3/31/2012	101.M.58.120.0333	101.M.58.120.0301	\$20,000.00	to pay for additional consulting services