# APPROVAL OF THE 2014 CERTIFIED TAX ROLL

November 11, 2014

# **SUMMARY:**

This item requests approval of the 2014 Certified Tax Roll with net taxable value of \$11,803,832,741, and beginning levy of \$178,327,833.57.

# **BOARD GOAL:**

Vision ... In pursuit of excellence, the district will:

• develop a budget focused on student and professional learning.

Growth, Change & Fiscal Responsibility ... In pursuit of excellence, the district will:

- demonstrate effective and efficient management of district resources
- provide leadership and/or oversight to ensure District meets all fiscal, legal and regulatory requirements.

#### **PREVIOUS BOARD ACTION:**

On October 22, 2013 the 2013 Certified Tax Roll was approved by action of the Board

# **BACKGROUND INFORMATION:**

Pursuant to TPTC Sec. 26.09 (e)"... The assessor shall enter the amount of tax determined as provided by this section in the appraisal roll and submit it to the governing body of the unit for approval. The appraisal roll with amount of tax entered as approved by the governing body constitutes the unit's tax roll."

## **SIGNIFICANT ISSUES:**

The Ad Valorem (property) taxes are a primary source of revenue for the district.

 \$120,429,186.31
 M&O Levy

 \$ 57,898,647.26
 I&S Levy

 \$178,327,833.57
 Total Levy

# FISCAL IMPLICATIONS:

None

### **BENEFIT OF ACTION:**

Passage will complete the legal requirements allowing the collection of the 2014 property taxes.

# **PROCEDURAL AND REPORTING IMPLICATIONS:**

None

#### **ALTERNATIVES:**

No alternative actions are proposed.

# SUPERINTENDENT'S RECOMMENDATION:

It is recommended that the 2014 Certified Tax Roll with a combined levy of \$178,327,833.57 be approved.

#### STAFF PERSONS RESPONSIBLE:

Kathy Arrington, Purchasing Agent Debbie Monschke, Assistant Superintendent of Administrative Services

# ATTACHMENT:

2014 Certified Tax Roll Summary Sheet

#### **APPROVAL:**

Signature of Staff Member Proposing Recommendation: \_\_\_\_\_\_ Comments: \_\_\_\_\_\_Signature of Division Leader: \_\_\_\_\_\_ Comments: \_\_\_\_\_\_Signature of Superintendent: \_\_\_\_\_\_ Comments: \_\_\_\_\_\_