VII. SUPERINTENDENT'S REPORT

Action

| August 31, 2007 Financial Statements | :Linda Pannell |
|--------------------------------------|----------------|
|--------------------------------------|----------------|

Statement of Income and Expenditures through month-ending August 31, 2007, is presented for consideration. A listing by fund is available for the Board's information and review.

ACTION BY THE BOARD:

| | Motion | Second | Yes | No | Abstain | Absent |
|---------------|--------|--------|-----|-----|---------|--------|
| Mrs. Brevard | () | () | () | () | () | () |
| Mr. Clayborne | () | () | () | () | () | () |
| Mr. Ludt | () | () | () | () | () | () |
| Mr. Nail | () | () | () | () | () | () |
| Mr. Tucker | () | () | () | () | () | () |

PASSED: Yes () No ()