

THREE RIVERS SCHOOL DISTRICT
2008 - 2009 GENERAL FUND Revenues & Expenditures

YEAR-TO-DATE AND YEAR-END FORECAST
As of December 31, 2008

	(\$ IN MILLIONS)		
	Adopted Budget	Actual As Of 12/31/08	Forecast Revenue to 6/30/09
REVENUES:			
Beginning Fund Balance	\$ 3.0	\$ 3.5	\$ 3.5
Taxes	11.8	10.0	11.8
State School Fund	28.2	16.4	27.6
Other Revenue	1.6	0.5	2.3
	<u>44.5</u>	<u>30.4</u>	<u>45.1</u>
Total Revenues	<u>44.5</u>	<u>30.4</u>	<u>45.1</u>
EXPENDITURES:			
Salaries	20.8	7.9	20.7
Employee Benefits	12.1	5.4	12.4
Purchased Services	7.1	2.9	7.3
Supplies and Materials	1.2	0.7	1.2
Other Objects	0.8	0.4	0.8
	<u>42.0</u>	<u>17.2</u>	<u>42.3</u>
<i>Total Expenditures</i>	<u>42.0</u>	<u>17.2</u>	<u>42.3</u>
Contingency	1.5	-	0.5
	<u>43.5</u>	<u>17.2</u>	<u>42.9</u>
Total Expenditures & Contingency	<u>43.5</u>	<u>17.2</u>	<u>42.9</u>
Excess of Revenues over Expenditures and Contingency			<u>2.23</u>

Notes: Anticipate we will not need to use the following contingencies:

- \$150,000 fuel
- \$200,000 May adjustment
- \$400,000 grant reductions
- \$100,000 HTS transportation
- \$123,000 of the general contingency

The general contingency takes into account the need to transfer \$76,500 to the School Improvement Fund for reductions this year.

State School fund revenue includes the \$568,500 reduction for FY09.