



Financial Details for 3-Year Plan “B” Update

6.9.26

Unity Starts with “U”

Operational, Capital, & Life Safety

| | Operational | Capital | Life Safety |
|-------------------------------------|---|--|-----------------------|
| Applicable Funds | Education (10) Operations & Maintenance (20) Transportation (40) Working Cash (70) | Capital Projects (60) | Capital Projects (60) |
| Included in Financial Profile Score | Yes | No | No |
| Recurring Revenues/Expenditures | Yes | No | No |
| Primary Source of Revenue | Local Funds State Funds Federal Funds | General Obligation and Alternative Revenue Bonds | Life Safety Bonds |

Short-Term Facility Improvement Plan: June, 2024 - August, 2026

| Facility | Balmoral Elementary School | Coretta Scott King Magnet School | Crete Elementary School | Monee Elementary School | Talala Elementary School | Early Learning Center | Crete-Monee Middle School | Crete-Monee High School |
|---------------------------------------|--|--|--|----------------------------------|--|--------------------------------------|--|--|
| Square Footage | 62,970 | 83,750 | 63,130 | 61,803 | 40,700 | 78,540 | 104,735 | 326,000 |
| Contract Balances | \$0 | \$0 | \$0 | | | | | \$0 |
| Summer, 2024 | Cosmetic Improvements & Classroom Furniture \$1,300,275 | Cosmetic Improvements & Classroom Furniture \$1,847,359 | Cosmetic Improvements, Classroom Furniture & Roof \$2,917,223 | Classroom Furniture \$341,719 | Cosmetic Improvements & Classroom Furniture \$1,569,482 | Cosmetic Improvements \$2,421,689 | Corridor Carpet Replacement/Locker Room Renovation/Upper Balcony Renovation \$475,842 | |
| Contract Balances | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2024-25 School Year | | | | | | | Teacher Work Areas & Small Group Rooms | Multi-Sport Stadium |
| Summer, 2025 | \$0 | \$0 | Replace Roof \$2,350,640 | | \$0 | \$0 | \$491,729 | Recoat Tennis & Convert to Pickleball & Asphalt \$21,460,205 |
| Contract Balances | \$0 | \$0 | \$0 | | \$0 | \$0 | \$0 | \$318,182 |
| 2025-26 School Year | | | | | | | Additional Classrooms | |
| Summer, 2026 | \$0 | \$0 | \$0 | | \$0 | \$0 | \$4,521,427 | Upgrade Audio & Lighting Equipment in Auditorium Replace Scoreboard in Competition Gym Replace Weight Room Equipment & Flooring \$1,146,061 |
| Contract Balances | | | | | | | \$2,297,338 | |
| Remaining Balances by Building | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$2,297,338 | \$1,464,243 |

2024-26 Total: \$3,761,581

Pre-Kindergarten - Grade 5 Schools

Balmoral Elementary School

| | Summer 2024 | Summer 2025 | Summer 2026 |
|---|--------------------------|-------------|--------------------|
| 2024 Renovation: Balmoral Elementary | \$854,312 | | |
| Painting interior | | | |
| Finish replacing flooring | | | |
| Lighting and electrical work | | | |
| Painting exterior fascia, soffits, sills and trim | | | |
| Contingency and fees (10%) | \$85,431 | | |
| Classroom Furniture | \$360,532 | | |
| Replace Exterior Doors | | | |
| Replace Windows | | | |
| Contingency (7.5%) | | \$0 | |
| | \$1,300,275 | \$0 | \$0 |
| | Total Investment: | | \$1,300,275 |

Crete Elementary School

| | Summer 2024 | Summer 2025 | Summer 2026 |
|---|--------------------------|-------------|--------------------|
| Roof Restoration and Replacement | | | |
| Flat Roofs: B,D,I,K,M,N | \$1,551,911 | | |
| Sloped Roofs: A,C,E,F,G,H,L | | \$1,975,926 | |
| Roof J | | \$161,019 | |
| 2024 Renovation: Crete Elementary | \$896,712 | | |
| Painting interior | | | |
| Finish replacing flooring | | | |
| Lighting and electrical work | | | |
| Painting exterior fascia, soffits, sills and trim | | | |
| | \$89,671 | | |
| Classroom Furniture | \$378,929 | | |
| Replace Exterior Doors | | | |
| Replace Windows | | | |
| Contingency and fees (10%) | | \$213,695 | |
| | \$2,917,223 | \$2,350,640 | \$0 |
| | Total Investment: | | \$5,267,863 |

CSK Magnet School

| | Summer 2024 | Summer 2025 | Summer 2026 |
|---|--------------------------|-------------|--------------------|
| 2024 Renovation: CSK Magnet School | \$1,430,371 | | |
| Painting interior | | | |
| Finish replacing flooring | | | |
| Lighting and electrical work | | | |
| Remove casework and flooring and replace casework | | | |
| Contingency and fees (10%) | \$143,037 | | |
| Classroom Furniture | \$273,951 | | |
| Replace Exterior Doors | | | |
| Replace Windows | | | |
| Contingency | | \$0 | |
| | \$1,847,359 | \$0 | \$0 |
| | Total Investment: | | \$1,847,359 |

Early Learning Center

| | Summer 2024 | Summer 2025 | Summer 2026 |
|---|--------------------------|-------------|--------------------|
| 2024 Renovation: Early Learning Center | \$2,201,536 | | |
| ELC: Painting interior | | | |
| ELC: Replace flooring | | | |
| ELC: Replace flooring in multi-purpose room | | | |
| ELC: Paint exterior | | | |
| ELC: New LED lighting | | | |
| Contingency and fees (10%) | \$220,154 | | |
| Replace Exterior Doors (ELC) | | | |
| Replace Windows (ELC) | | | |
| Contingency | | \$0 | |
| | \$2,421,689 | \$0 | \$0 |
| | Total Investment: | | \$2,421,689 |

Pre-Kindergarten - Grade 5 Schools

Monee Elementary School

| | Summer 2024 | Summer 2025 | Summer 2026 |
|---------------------|--------------------------|-------------|------------------|
| Classroom Furniture | \$341,719 | | |
| | \$341,719 | \$0 | \$0 |
| | Total Investment: | | \$341,719 |

Talala Elementary School

| | Summer 2024 | Summer 2025 | Summer 2026 |
|---|--------------------------|-------------|--------------------|
| 2024 Renovation: ELC & Talala Elementary | \$1,197,412 | | |
| Talala: Paint interior | | | |
| Talala: Finish replacing flooring | | | |
| Talala: Replace corridor concrete and sanitary line | | | |
| Talala: New LED lighting | | | |
| Talala: New electric cabinet heaters | | | |
| Contingency and fees (10%) | \$119,741 | | |
| Classroom Furniture (Talala) | \$252,328 | | |
| Replace Exterior Doors (Talala) | | | |
| Replace Windows (Talala) | | | |
| Contingency | | \$0 | |
| | \$1,569,482 | \$0 | \$0 |
| | Total Investment: | | \$1,569,482 |

Crete-Monee Middle School

| | Summer 2024 | Summer 2025 | Summer 2026 |
|--|--------------------------|--------------------|--------------------|
| Classroom Addition - Exterior (2) | | | \$1,887,986 |
| Classroom Addition - Interior (5) | | | \$1,804,624 |
| Small Group Rooms (4) & Teacher Work Areas (2) | | \$185,707 | |
| Amphitheater Demolition | | \$306,022 | |
| Locker Room Storage | \$181,999 | | |
| Gymnasium Balcony Renovation | \$68,000 | | |
| Carpet Replacement - Corridors | \$225,843 | | |
| Classroom Furniture for 7 Additional Classrooms | | | \$94,815 |
| Furniture for 4 Small Group Rooms & 2 Teacher Work Rooms | | | \$18,418 |
| Design Fee (10%) | | | \$335,000 |
| Contingency (10%) | | | \$380,584 |
| | <hr/> | <hr/> | <hr/> |
| | \$475,842 | \$491,729 | \$4,521,427 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |
| | Total Investment: | | \$5,488,998 |

Crete-Monee High School

| | Summer, 2024 | Summer, 2025 | Summer, 2026 |
|--|--------------|--------------------------|---------------------|
| New Multi-Sport Stadium & New Baseball & Softball Fields | | \$10,569,600 | |
| Demolition of current stadium | | | |
| General Site Work | | | |
| Synthetic Turf Multi-Sport Field & Stadium | | | |
| Video Display for Scoreboard | | | |
| Independent Sound System (\$75,000 budget) | | | |
| 3,000-seat bleacher system (2,000 home/1,000 visitor) | | | |
| Pre-Manufactured Press Box | | | |
| New IHSA-Regulation Running Track | | | |
| Field Events | | | |
| Synthetic Turf Baseball Field (includes new scoreboard & concrete dugouts) | | | |
| Block backstop with brick veneer and precast cap for baseball field | | \$77,000 | |
| Synthetic Turf Softball Field (includes new scoreboard & concrete dugouts) | | | |
| Block backstop with brick veneer and precast cap for softball field | | \$56,000 | |
| Install blue structural spray with gold exchange zones for the track | | \$49,000 | |
| Utility Work | | | |
| Electricity | | \$136,140 | |
| Gas | | \$10,000 | |
| Water | | \$152,400 | |
| Fiber | | \$215,000 | |
| Stadium Building: 13,000 square feet | | \$4,517,737 | |
| 2 Storage Areas: 2,000 square feet each | | | |
| 2 Locker Rooms: 2,300 square feet each | | | |
| Separate Home/Visitor Public Bathrooms | | | |
| Concession Stand | | | |
| Changing Stalls vs. Showers | | | |
| Office in each Locker Room | | | |
| Training Room in each Locker Room | | | |
| Server | | \$88,000 | |
| Remodel Existing Field near Heritage Park | | \$390,000 | |
| General Site Work | | | |
| Improvements to Softball Field | | | |
| Pulverize, re-grade, install irrigation, and sod the practice field east of new Baseball & Softball Fields | | \$247,500 | |
| Crack fill, install crack fabric over large cracks, and recolor existing tennis courts. Convert 4 tennis courts into 14 pickle ball courts | | \$239,000 | |
| Remove high school asphalt to aggregate base, regrade the existing base prime and install 5" of new hot mix asphalt with striping | | \$1,927,000 | |
| Remove asphalt by new athletic fields to aggregate base, regrade the existing base prime and install 5" of new hot mix asphalt with striping. And asphalt walking path from parking lot. | | \$659,900 | |
| Concrete, Insulation, Plumbing, HVAC, Electrical, Earthwork, Landscaping, Site Utilities | | | |
| Contingency for stabilization | | \$175,000 | |
| Replace Lighting Fixtures, Power Controls, Lighting Console, and Data Distribution Infrastructure in Auditorium | | | \$464,069 |
| Replace Microphones and Speaker System, Install additional Acoustic Tiles, and Procure Apple Devices for Auditorium | | | \$233,619 |
| Replace Scoreboard in Main Competition Gym | | | \$192,127 |
| Replace Weight Room Equipment and Flooring | | | \$152,059 |
| Contingency (10%) | | \$1,950,928 | \$104,187 |
| | | \$21,460,205 | \$1,146,061 |
| | | Total Investment: | \$22,606,266 |

**Remaining Proceeds From Short-Term Facility Plan of 2021-24
as of 4.3.2025**

| Transaction Date | Type of Certificates/Bonds | Amount |
|-------------------------|--|--------------------|
| December, 2020 | 2020A: Working Cash Bonds | \$6,885,573 |
| November, 2021 | 2020B: Debt Certificates (\$44,786,000) | \$0 |
| February, 2022 | 2022: Working Cash Bonds to Pay-Off Debt Certificates and Additional Working Cash Bonds (\$44,786,000 + \$7,500,000) | \$0 |
| September, 2022 | 2022E: Working Cash Bonds | \$0 |
| | Total Proceeds: | \$6,885,573 |
| | Less 2020A Bonds for Fund Balance: | \$6,885,573 |
| | Proceeds Available: | \$0 |

Additional Proceeds to Pay Short-Term Facility Plan of 2024-26

| Transaction Date | Type of Certificates/Bonds | Amount |
|-------------------------|--|---------------------|
| Summer, 2024 | <u>2024: Alternate Revenue Bonds</u> 20-Year Term \$2,250,000/year payment Paid with operating funds from TIF | \$28,455,283 |
| | Remaining Funds | \$12,426,274 |
| FY25 | School Maintenance Project Grant | \$50,000 |
| FY26 | School Maintenance Project Grant | \$50,000 |
| | Total Additional Proceeds: | \$12,526,274 |

Summaries

| <u>Updated Financial Summary</u> | |
|----------------------------------|--------------------|
| Contract Balances | |
| Balmoral Elementary School | \$0 |
| Crete Elementary School | \$0 |
| Coretta Scott King Magnet School | \$0 |
| Early Learning Center | \$0 |
| Monee Elementary School | \$0 |
| Talala Elementary School | \$0 |
| Crete-Monee Middle School | \$2,297,338 |
| Crete-Monee High School | \$1,464,243 |
| District | \$0 |
| | \$3,761,581 |

| <u>Summary of Short-Term Facility Plan 2024-26</u> | |
|--|---------------------|
| Remaining Proceeds From Short-Term Facility Plan of 2022 | \$0 |
| Remaining Proceeds to Pay for Short-Term Facility Plan of 2024 | \$12,426,274 |
| Total | \$12,426,274 |
| Surplus/Deficit: | \$8,664,693 |

THANK YOU TO OUR BOARD OF EDUCATION & SUPERINTENDENT!



Maurice Brown
President



Jamie Zite-Stumbris
Vice President



Janine Woolfolk
Secretary



Dr. Todd C. Hall
Board Member



Alejandro Gallegos
Board Member



William J. Sawallisch, Jr.
Board Member



Elizabeth Venegas
Board Member



Dr. Kara Coglianese
Superintendent