



JUDSON INDEPENDENT SCHOOL DISTRICT

Meeting Date: October 17, 2024

Submitted By: Cecilia Davis
Title: Deputy Superintendent

Agenda Item: Consider and take action regarding approving a resolution for reallocation of funds from the general fund to Bond 2016 Funds for chiller rental and repairs.

CONSENT ITEM

RECOMMENDATION:

Judson ISD Administration recommends that the Board of Trustees approve the resolution for the reallocation of funds from the general fund to 2016 Bond Funds for chiller rentals and repairs at the following locations: Spring Meadows Elementary School and Miller's Point Elementary School chiller rentals at a cost of \$182,098 and coil replacement for air handler at Park Village Annex for \$74,614 for a **TOTAL of \$256, 712.**

IMPACT/RATIONALE:

There is a need to move funding for chiller rentals and repair sat the identified locations across the district totaling \$256,712. In order to lessen the impact on our general fund local budget, we are asking to lawfully use funds from Bond 2016.

BOARD ACTION REQUESTED:

Approval/Disapproval



**RESOLUTION TO APPROVE REALLOCATION OF FUNDS
FROM THE GENERAL FUND TO BOND FUNDS FROM THE BOND ELECTION 2016**

WHEREAS, the Board of Trustees of the Judson Independent School District has been presented with a proposed reallocation of funds from the general fund, at a called Board of Trustees meeting on October 17, 2024; and

WHEREAS, there is \$1,614,956 in unallocated interest funds from the 2016 Bond Election Proposition 1; and

WHEREAS, the District can confirm with substantial certainty that all projects related to the 2016 Bond Election Proposition 1 have sufficient funds to be completed from the bond proceeds related to the sale of 2016 Bond Election Proposition 1;

WHEREAS, the District can confirm with substantial certainty that all projects related to 2016 Bond Election Proposition 2 have been completed from the Bond Proceeds related to the sale of 2016 Bond Election Proposition 2;

WHEREAS, the District concluded that the chiller rentals and repairs at Spring Meadows, Millers Point and Park Village Annex necessary at a cost of \$256,712;

WHEREAS, the District will utilize \$256,712 from funds from the 2016 Bond Election for the lawful expenses related to chiller rentals and repairs at the above mentioned locations are permissible use of the proceeds from the 2016 Bond Election;

WHEREAS, the District will utilize \$256,712 from unallocated interest funds from the 2016 Bond Election Proposition 1 for the lawful expenses related to the chiller rentals and repairs at the above mentioned locations;

THEREFORE, BE IT RESOLVED that the Board of Trustees approves the reallocation of funds from the 2016 Bond Election to be used for the lawful expenses related to the chiller rentals and repairs.

PASSED, ADOPTED AND APPROVED this 17th day of October of 2024.

JUDSON INDEPENDENT SCHOOL DISTRICT

Suzanne Kenoyer
President, Board of Trustees

ATTEST:

Laura Stanford
Secretary, Board of Trustees

