



BOARD OF SCHOOL TRUSTEES

## KELLER INDEPENDENT SCHOOL DISTRICT

**9C. Action**

**Date: April 22, 2010**

**SUBJECT: APPROVAL OF RENEWAL OF ANNUAL FINANCIAL AUDITOR'S CONTRACT**

**BOARD GOAL: All systems in the Keller Independent School District will be effective, efficient and accountable in support of the district's mission.**

**FISCAL NOTE: Budgeted in General Fund**

**Background Information:**

- It is a TEA requirement to have an annual financial audit of the district's financial statements performed by an independent certified public accountant.
- Selection of the financial auditors is based on qualifications.

**Administrative Considerations:**

- In March of 2006, the Board awarded the annual financial audit to Weaver and Tidwell L.L.P., now called Weaver.
- The terms of the award of the annual financial audit contract was for a five (5) year period with annual renewals.
- The contract will end with the 2009-2010 audit.
- Weaver has performed a detailed audit in a professional manner.
- The contract for service and latest peer review is attached.
- The cost of the audit will be \$62,000.

**Communication Deployment:**

- This item will be reflected in the Board Minutes.

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**The administration recommends that the Board of Trustees approve the annual renewal of the financial audit contract with Weaver and Tidwell L.L.P.**

Respectfully submitted,

Kent V. Morrison, III  
Chief Financial Officer