

MONTHLY SCHOOL BOARD FINANCIAL REPORT

Ashland School District No. 5
Financial Data through the Month Ending March 31, 2025



April 10, 2025
Board Meeting

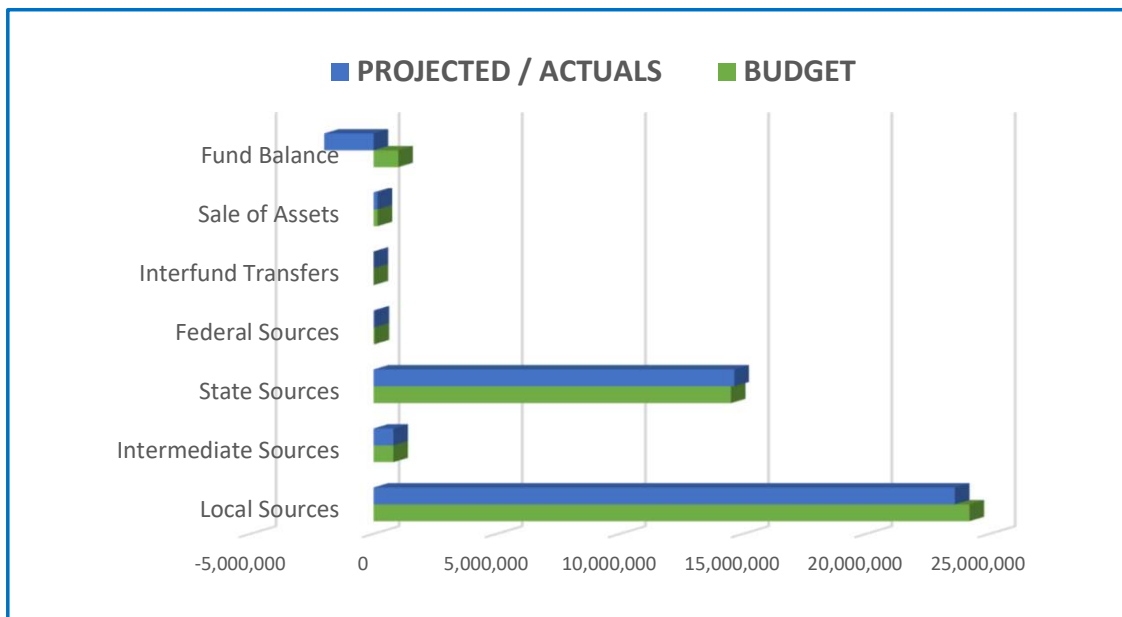
Presented By: Sherry Ely, Director of Business Services

2024.2025 GENERAL FUND (100)

REVENUE

Financial Data Ending March 31, 2025

REVENUE SOURCES BY FUNCTION		VARIANCE - Over Budget/(Under Budget)		
		BUDGET	PROJECTED / ACTUALS	
Local Sources	1000	24,185,000.00	23,591,623.47	(593,376.53)
Intermediate Sources	2000	800,000.00	800,000.00	0.00
State Sources	3000	14,508,000.00	14,647,906.58	139,906.58
Federal Sources	4000	40,000.00	40,000.00	0.00
Interfund Transfers	5200	0.00	0.00	0.00
Sale of Assets	5300	160,000.00	160,000.00	0.00
Fund Balance	5400	1,000,000.00	(2,004,189.00)	(3,004,189.00)
		40,693,000.00	37,235,341.05	(3,457,658.95)



NOTES

Current year revenues are, for the most part, in line with budget. We did see a modest uptick in March local revenue collections as well as a slight reduction in State School Funding for March - this resulted in a very slight reduction in revenue collections through the end of March.

On a positive note - compared to February, the District has reduced the deficit, compared to February, by \$371,820. The reduction in expenses has reduced the anticipated negative ending fund balance to \$2,266,239. With the savings that I believe we will see in April through June - this will have a further positive impact on the ending fund balance.

Local Sources Include: Property Taxes, Reimbursements, Fees, and other Misc. Revenue.

Intermediate Sources Include: Flowthrough from ESD.

Federal Sources include: Federal Forest Fees

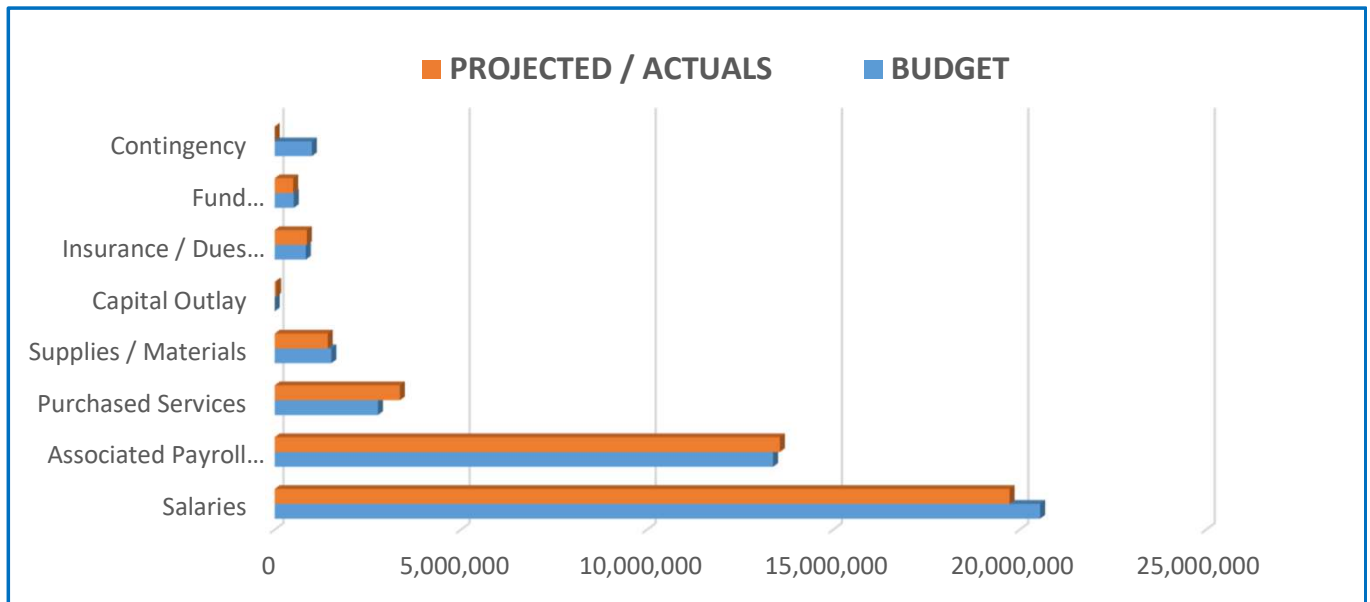
Sale of Assets include: Payment for the Sale of Briscoe

2024.2025 GENERAL FUND (100)

EXPENSES

Financial Data Ending March 31, 2025

EXPENSES BY OBJECT		VARIANCE - Under		
		BUDGET	PROJECTED / ACTUALS	Budget/(Over Budget)
Salaries	100	20,553,696.00	19,734,042.73	819,653.27
Associated Payroll Costs	200	13,388,754.00	13,570,085.96	(181,331.96)
Purchased Services	300	2,774,708.00	3,366,481.51	(591,773.51)
Supplies / Materials	400	1,522,417.00	1,425,257.83	97,159.17
Capital Outlay	500	0.00	41,166.32	(41,166.32)
Insurance / Dues / Fees/Loan Pmnt	600	838,425.00	864,545.95	(26,120.95)
Fund Transfers/Flow Thru	700	515,000.00	500,000.00	15,000.00
Contingency	800	1,000,000.00	0.00	1,000,000.00
		40,593,000.00	39,501,580.30	1,091,419.70



NOTES

There is always a potential to use contingency as the school year winds down if unanticipated expenditures occur or if we have an appropriation issue in one of the major General Fund Function categories.

We did see a reduction in March expenses in the Associated Payroll And Purchased Service categories; however we did see an increase in the 6xx object category - this was due to a bus lease payment that I was unaware of - it is not an expense that occurred at this same time last year.

Overall - expenditures are trending toward moderate savings, and I anticipate we will see additional savings April through June - which will result in reducing the projected negative ending fund balance.

Source	2024-25 Budget	Actual YTD Rev. 03.31.2025	Projected through 6/30/2025	Total Estimated 2024-25	(Over)/Under Budget	2023-24 Budget	Actual YTD Rev. 6/30/2024
SSF Funding							
1111 Current Year Property Taxes	17,475,000	16,036,275	754,100	16,790,375	684,625	16,637,078	16,950,000
1112 Prior Year Property Taxes	-	-	-	-	-	43,160	-
1190 Penalties & Interest on Taxes		9,337		9,337		10,921	
3101 State School Support Funds	14,004,000	11,706,097	2,443,071	14,149,168	(145,168)	13,652,197	12,475,000
3101 SSF - Due to ODE		-	-		-		
3103 Common School Fund	354,000	174,368	174,371	348,739	5,261	339,114	335,000
Total SSF Funding	31,833,000	27,926,077	3,371,542	31,297,619	544,718	30,682,470	29,760,000
Total SSF Revenue	\$ 31,833,000	\$ 27,926,077	\$ 3,371,542	\$ 31,297,619	\$ 544,718	\$ 30,682,470	\$ 29,760,000
Non State School Support Formula Sources							
Local Sources							
1120 Local Option	5,200,000	4,535,537	207,753	4,743,290	456,710	4,792,851	4,800,000
1123 Local Option Penalties & Interest		2,645		2,645	(2,645)	3,178	
1311 and 1312 Tuition	50,000	28,696	22,260	50,956	(956)	65,604	50,000
1412 Transportation Fees	25,000	12,456	21,190	33,646	(8,646)	18,576	25,000
1510 Earnings on Investments	900,000	491,044	270,000	761,044	138,956	857,986	650,000
1740 Fees	-	1,100		1,100	(1,100)	1,050	-
1910 Rentals	75,000	14,231	54,769	69,000	6,000	55,828	85,000
1920 Donations from Private Sources	25,000	907,651		837,750	(812,750)	141	25,000
1940 Serv Provided to Other districts	25,000	6,385	18,615	25,000	-	6,131	50,000
1960 Recovery of Prior Year Expenditures	10,000	11,317	164	11,481	(1,481)	(12,367)	10,000
1980 Fees Charged to Grants	300,000	53,850	102,150	156,000	144,000	153,744	300,000
1990 Miscellaneous Local Revenue	100,000	77,691	22,309	100,000	-	66,421	155,000
Total Non Formula Local Sources	6,710,000	6,142,602	719,210	6,791,911		6,009,144	1,350,000
Intermediate Sources							-
2199 - Other Inter. Sources	800,000	346,302	453,698	800,000		532,048	700,000
Total Intermediate Sources	800,000	346,302	453,698	800,000	-	532,048	700,000
State/Federal Sources							
3299 Rest. From state	150,000	-	150,000	150,000		65,766	50,000
4700 Federal Rev	10,000	-	10,000	10,000			10,000
4801 Federal Forest	30,000	-	30,000	30,000		30,054	30,000
Total State/Federal Sources	190,000	-	190,000	190,000	-	95,820	90,000
Other Sources							-
5300 Sale/Loss of Fixed Assets	160,000	-	160,000	160,000	-	160,000	160,000
5400 Beginning Fund Balance	1,000,000	(2,004,189)		(2,004,189)	3,004,189	1,580,008	2,490,000
Total Other Sources	1,160,000	(2,004,189)	160,000	(1,844,189)	3,004,189	1,740,008	2,650,000
Total Non SSF Revenue	\$ 8,860,000	\$ 4,484,715	\$ 1,522,908	\$ 5,937,722	\$ 3,004,189	\$ 8,377,019	\$ 4,790,000
Total Resources	\$ 40,693,000	\$ 32,410,793	\$ 4,894,450	\$ 37,235,341	\$ 3,548,907	\$ 39,059,489	\$ 34,550,000
		Less Estimated Requirements		\$ 39,501,580	\$ 39,239,530		
		Estimated Ending Fund Balance		\$ (2,266,239)			

	2024-25 Budget	Actual YTD EXP 03.31.2025	Projected through 06.30.2025	Total Estimated 2024-25	(Over)/ Under Budget	% Committed	2023-24 Budget	Actual YTD Exp. 6/30/2024
Instruction								
1111 Elementary, K-5 or K-6	6,538,880	3,803,306	2,604,796	6,408,102	130,778	98.00%	6,788,573	7,515,609
1113 Elementary Extracurricular	5,487	5,774	1,158	6,932			4,504	8,199
1121 Middle/Junior High Programs	4,073,028	2,323,673	1,667,894	3,991,567	81,461	98.00%	3,889,808	4,221,220
1122 Middle/Junior High School Extracurricular	250,513	178,797	66,705	245,502	5,010	98.00%	196,801	233,407
1131 High School Programs	5,378,092	2,967,599	2,303,775	5,271,374	106,718	98.02%	5,166,672	5,431,969
1132 High School Extracurricular	1,001,076	557,035	403,997	961,033	40,043	96.00%	831,536	810,409
1210 Programs for the Talented and Gifted	11,872	3,706	5,228	8,934	2,938	75.25%	10,140	7,111
1220 Restrictive Pgms for Students w/Disabilities	77,941	43,746	23,169	66,915	11,026	85.85%	84,183	66,928
1227 Extended School Year	5,000	2,961	1,039	4,000			5,000	4,314
1250 Programs for Students w/Severe Disabilities	4,250,890	2,317,262	1,848,610	4,165,872	85,018	98.00%	3,326,905	3,777,768
1280 Alternative Education	1,695,037	970,029	691,107	1,661,136	33,901	98.00%	1,675,890	1,935,584
1291 English Second Language Programs	144,493	82,846	58,758	141,603	2,890	1	179,627	226,686
Total Instruction	\$ 23,432,308	\$ 13,256,735	\$ 9,676,236	\$ 22,932,971	\$ 499,782		\$ 22,159,638	\$ 24,239,204
		-						
Support Services								
2110 Attendance and Social Work Services	60,641	43,746	16,123	59,869	772	98.73%	57,626	48,822
2115 Student Safety	-	-	-	-	-		13,560	-
2120 Guidance Services	815,859	473,148	342,712	815,859	-	100.00%	745,033	810,331
2130 Health Services	307,844	97,648	210,196	307,844	-	100.00%	307,864	310,533
2140 Psychological Services	151,482	154	-	154	151,328	0.10%	5,000	187,379
2150 Speech Pathology and Audiology Services	443,150	370,579	204,045	574,624	(131,475)	129.67%	333,153	285,925
2190 Service Directions, Student Support Svcs	421,685	366,022	122,159	488,181	(66,496)	115.77%	549,153	514,588
2210 Improvement of Instruction Services	109,473	137,177	42,941	180,118	(70,645)	164.53%	215,977	112,494
2220 Library/Media Center	295,933	192,375	81,913	274,287	21,645	92.69%	458,611	425,067
2230 Assessment and Testing	8,150	84,841	6,316	91,157	(83,007)	1118.49%	8,150	91,157
2240 Staff Development	59,565	16,854	42,711	59,565	-	100.00%	78,760	125,162
2310 Board of Education	200,218	250,843	2,250	253,093	(52,875)	126.41%	174,600	334,356
2320 Office of the Superintendent Services	460,536	340,058	120,478	460,536	-	100.00%	438,827	497,973
2410 Office of the Principal Services	3,249,747	2,243,558	1,012,689	3,256,247	(6,499)	100.20%	3,091,612	3,232,871
2490 Other Support Services—School Administration	900	74,402	54,866	129,268	(128,368)		189,198	187,235
2520 Fiscal Services	698,012	546,278	148,244	694,522	3,490	99.50%	649,782	768,041
2540 Fiscal Services	4,285,988	3,312,718	930,410	4,243,128	42,860		3,874,114	4,355,947
2543 Care and Upkeep of Grounds Services	39,000	29,573	5,158	34,731	4,269	89.05%	39,000	34,731
2550 Student Transportation Services	1,212,286	1,087,633	215,505	1,303,138	(90,852)	107.49%	1,173,752	1,589,411
2640 Staff Services	406,258	224,218	182,040	406,258	-	100.00%	400,788	519,107
2660 Technology Services	2,130,580	1,683,950	427,377	2,111,327	19,253	99.10%	2,140,983	2,121,636
2700 Supplemental Retirement	283,386	249,693	75,009	324,703	(41,316)		302,316	262,078
Total Support Services	\$ 15,640,692	\$ 11,825,468	\$ 4,243,142	\$ 16,068,610	\$ (427,917)		\$ 15,247,862	\$ 16,814,843
						-		
Community Services								
3300 Welfare Activities Services	5,000	-	-	-	-		5,000	-
Total Community Services	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ -
Other Requirements								
5200 Transfers of Funds	500,000	-	500,000	500,000	-	100.00%	350,000	6,484
5300	15,000	-	-	-			15,000	
6000 Contingency	1,000,000	-	-	-	1,000,000	100.00%	500,000	-
7000 Unappropriated Ending Fund Balance	-	-	-	-	-	100.00%	1,500,000	-
Total Other Requirements	\$ 1,515,000	\$ -	\$ 500,000	\$ 500,000	\$ 1,000,000		\$ 2,365,000	\$ 6,484
Total Requirements	\$ 40,593,000	\$ 25,082,203	\$ 14,419,378	\$ 39,501,580	\$ 1,071,865		\$ 39,777,500	\$ 41,060,531

General Fund (100)	Appropriations	YTD	Encumbrances	Totals	Resolutions	(Over)/Under Budget
1000 Instruction	\$ 23,432,308	\$ 13,256,735	\$ 9,676,236	\$ 22,932,971		\$ 499,337
2000 Support Services	\$ 15,640,692	\$ 11,825,468	\$ 4,243,142	\$ 16,068,610		\$ (427,917)
3000 Community Services	\$ 5,000	\$ -	\$ -	\$ -		\$ 5,000
5200 Transfers	\$ 500,000	\$ -	\$ 500,000	\$ 500,000		\$ -
6000 Contingency	\$ 1,000,000	\$ -	\$ -	\$ -		\$ 1,000,000
Sub Total	\$ 40,578,000	\$ 25,085,933	\$ 14,419,378	\$ 39,501,580		\$ 1,076,420
Special Revenue Funds						
1000 Instruction	\$ 4,752,000	\$ 1,979,607	\$ 1,092,590	\$ 3,072,197		\$ 1,679,803
2000 Support Services	\$ 2,648,000	\$ 1,186,337	\$ 691,020	\$ 1,877,357		\$ 770,643
3000 Community Services	\$ 1,291,590	\$ 901,669	\$ 214,620	\$ 1,116,289		\$ 175,301
4000 Facility Acquisition	\$ 40,000	\$ -	\$ -	\$ -		\$ 40,000
5200 Transfers	\$ 25,000	\$ -	\$ -			
Sub Total	\$ 8,756,590	\$ 4,067,613	\$ 1,998,230	\$ 6,065,843		\$ 2,665,747
PERS Bond Debt Service (302, 303, 304)						
5100 Debt Service	\$ 7,813,900	\$ 2,337,200	\$ 5,727,200	\$ 8,064,400		\$ (250,500)
Sub Total	\$ 7,813,900	\$ 2,337,200	\$ 5,727,200	\$ 8,064,400		\$ (250,500)
Facilities (400)						
2000 Support Services	\$ 1,110,000	\$ 282,261	\$ 65,935	\$ 348,196		\$ 761,804
4000 Facilities Acquisition	\$ 24,150,000	\$ 11,896,882	\$ 4,000,000	\$ 15,896,882		\$ 8,253,118
5200 Transfers	\$ -	\$ -	\$ -	\$ -		\$ -
Sub Total	\$ 25,260,000	\$ 12,179,143	\$ 4,065,935	\$ 16,245,078		\$ 9,014,922
Internal Service Funds (600)						
2000 Support Services	\$ 8,465,000	\$ 6,280,390	\$ 2,819,898	\$ 9,100,288		\$ (635,288)
5200 Transfers	\$ 25,000	\$ -	\$ -	\$ -		\$ 25,000
Sub Total	\$ 8,490,000	\$ -	\$ -	\$ 9,100,288		\$ (610,288)
Trust & Agency Funds (700)						
1000 Instruction	\$ -			\$ -		\$ -
2000 Support Services	\$ -	\$ -	\$ -	\$ -		\$ -
3000 Community Services	\$ 220,000	\$ 164,616	\$ -	\$ 164,616		\$ 55,384
6000 Contingency	\$ 10,000		\$ -	\$ -		\$ 10,000
Sub Total	\$ 230,000	\$ 164,616	\$ -	\$ 164,616		\$ 65,384
Total Appropriations	\$ 91,128,490	\$ -	\$ -	\$ 79,141,806	\$ -	\$ 11,961,684
Total Unappropriated	\$ 4,715,000	\$ -	\$ -	\$ -		\$ 4,715,000
TOTAL	\$ 95,843,490	\$ -	\$ -	\$ 79,141,806		\$ 16,676,684