

Alaska Department of Education & Early Development - School Finance  
FY2025 School Operating Fund Budget Summary

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PETERSBURG SCHOOL DISTRICT

District Name **FY25 - Spring Budget Revision**

			FY25 Winter Adopted Budget	FY25 Spring Proposed Changes	FY25 Spring Proposed Budget	
<b>Beginning Fund Balance: July 1, 2024 - (Subject to 10% Limit per AS 14.17.505(a))*</b>		\$1,216,269	\$ 1,534,411	\$ -	\$ 1,534,411	
<b>(Excluded from the 10% Limit)</b>		\$250,000	\$ 432,814	\$ -	\$ 432,814	
<b>Total Beginning Fund Balance</b>		\$1,466,269	\$ 1,967,225	\$ -	\$ 1,967,225	
<b>Revenue</b>						
010 City/Borough Appropriations	(1)	3,400,000.00	\$ 3,400,000	\$ -	\$ 3,400,000	
030 Earnings on Investments	(2)	39,025.00	\$ 39,025	\$ -	\$ 39,025	
040 Other Local Revenues	(3)	133,770.00	\$ 115,120	\$ -	\$ 115,120	
041 Tuition from Students	(4)		\$ -	\$ -	\$ -	
042 Tuition - Other Districts	(5)		\$ -	\$ -	\$ -	
047 E-Rate Program	(6)	87,160.00	\$ 87,160	\$ -	\$ 87,160	
050 State Sources	(7)	6,261,035.00	\$ 7,361,016	\$ -	\$ 7,361,016	
100 Federal Sources - Direct	(8)	0.00	\$ -	\$ -	\$ -	
150 Federal Sources - Through the State	(9)	0.00	\$ -	\$ -	\$ -	
190 Federal Sources - Other Agencies	(10)	0.00	\$ -	\$ -	\$ -	
250 Transfers From Other Funds	(11)	0.00	\$ -	\$ -	\$ -	
<b>Total Revenue</b>		<b>\$9,920,990</b>	<b>\$ 11,002,321</b>	<b>\$ -</b>	<b>\$ 11,002,321</b>	
<b>Expenditures</b>						
100 Instruction	(12)	4,067,546.29	\$ 4,230,915	\$ 99,152	\$ 4,330,067	
200 Special Education Instruction	(13)	1,660,302.64	\$ 1,703,018	\$ 4,135	\$ 1,707,153	
220 Special Education Support Services	(14)	0.00	\$ -	\$ -	\$ -	
300 Support Services - Students	(15)	208,773.05	\$ 212,216	\$ -	\$ 212,216	
350 Support Services - Instruction	(16)	836,853.19	\$ 862,302	\$ 61,805	\$ 924,107	
400 School Administration	(17)	406,216.60	\$ 421,240	\$ 120	\$ 421,360	
450 School Administration Support Services	(18)	286,495.89	\$ 294,065	\$ -	\$ 294,065	
510 District Administration	(19)	433,347.11	\$ 457,148	\$ (9,000)	\$ 448,148	
550 District Administration Support Services	(20)	353,653.85	\$ 363,396	\$ -	\$ 363,396	
600 Operations and Maintenance of Plant	(21)	1,456,241.89	\$ 1,530,290	\$ (141,212)	\$ 1,389,078	
700 Student Activities	(22)	496,936.12	\$ 517,194	\$ -	\$ 517,194	
780 Community Services	(23)	0.00	\$ -	\$ -	\$ -	
900 Other Financing Uses	(24)	50,000.00	\$ 355,000	\$ (15,000)	\$ 340,000	
<b>Total Expenditures</b>		<b>\$10,256,367</b>	<b>\$ 10,946,784</b>	<b>\$ 0</b>	<b>\$ 10,946,784</b>	\$ 10,606,784
<b>Ending Fund Balance: June 30, 2025 (Subject to 10% Limit per AS 14.17.505(a))*</b>		\$880,892	\$ 1,587,762	\$ (0)	\$ 1,587,762	14.97%
<b>(Excluded from the 10% Limit)</b>	estimated prepaid	\$250,000	\$ 435,000	\$ -	\$ 435,000	
<b>Total Ending Fund Balance</b>		<b>\$1,130,892</b>	<b>\$ 2,022,762</b>	<b>\$ (0)</b>	<b>\$ 2,022,762</b>	

\*\* Must be greater than or equal to zero

\*Note regarding Fund Balance--please see the excerpt from HB 76 on the instructions page.