



Executive Summary Finance Committee

DATE: May 18, 2023

TOPIC: Transportation Contract 2023-24 with First Student, Inc.

PREPARED BY: Courtney Whited

Recommended for:

- Action
- Discussion
- Information

Purpose/Background:

The Board approves all contracts over \$10,000. The District Legal Counsel has reviewed this amendment and found it to be acceptable.

Fiscal Impact:

A 3.75% rate increase was applied for FY24 transportation services.

The prior year's increase was 7.0%.

Lincolnwood School District #74	2022-23	2023-24
AM Rate per Route - Single	\$ 135.47	\$ 140.55
AM Rate per Route - Dual	\$ 67.72	\$ 70.26
AM Rate per Route - Dual Paired with District 219 credit back to District	\$ 116.71	\$ 121.09
PM Rate per Route - Single	\$ 135.47	\$ 140.55
PM Rate per Route - Dual	\$ 67.72	\$ 70.26
PM Rate per Route - Dual Paired with District 219 credit back to District	\$ 116.71	\$ 121.09
Mid-Day Rate per Route (Pre-Kingergarten)	\$ 95.56	\$ 99.15
Before School Activity Rate per route	\$ 107.82	\$ 111.86
After School Activity Rate per Route	\$ 107.82	\$ 111.86
Extracurricular Charter Rate per hour	\$ 63.71	\$ 66.10
*The above prices are inclusive of the District 219 equipment surcharge		
District 219 equipment surcharge AM or PM route	\$ 43.98	\$ 45.63
District 219 equipment surcharge Midday or Activity route	\$ 10.99	\$ 11.41

Recommendation:

The Finance Committee concurs with the Administration to recommend to the Board of Education to accept this Amendment from First Student, Inc. for transportation services with a 3.75% rate increase on current rates effective August 1, 2023 through July 31, 2024.