

# Review of Investment Policy & Approval of Resolution for CDA (Local) Other Revenues: Investments

October 26, 2010

## **SUMMARY:**

The Public Investment Act, Government Code 2256.005, requires that the governing body review the investment policy and investment strategies not less than annually.

## **BOARD GOAL:**

VI. Growth & Change ... In pursuit of excellence, the district will:

- a. Review and adjust policies and procedures effectively to address the challenges of rapid growth and changing demographic characteristics while maintaining and enhancing our strong sense of community

## **PREVIOUS BOARD ACTION:**

The Resolution acknowledging the Review of Investment Policy was last approved on October 13, 2009.

## **BACKGROUND INFORMATION:**

None

## **FISCAL IMPLICATIONS:**

None

## **BENEFIT OF ACTION:**

Compliance with the Public Investment Act.

## **PROCEDURAL AND REPORTING IMPLICATIONS:**

Approve Resolution acknowledging the Review of the Investment Policy and the naming of the District's Investment Officers.

## **ALTERNATIVES:**

No alternative actions are proposed.

## **SUPERINTENDENT'S RECOMMENDATION:**

Approve Resolution of the Board of Trustees acknowledging the review of the Investment Policy as required by the Public Funds Investment Act, naming the Executive Director of Administrative Services and Accounting Supervisor as Investment Officers for the District.

## **STAFF PERSONS RESPONSIBLE:**

Debbie Monschke, Executive Director of Administrative Services  
Julie Simpson, Accounting Supervisor

## **ATTACHMENT:**

Local Policy CDA  
Legal Policy CDA  
Resolution

## **APPROVAL:**

Signature of Staff Member Proposing Recommendation: \_\_\_\_\_

Signature of Divisional Assistant Superintendent: \_\_\_\_\_

Signature of Superintendent: \_\_\_\_\_