

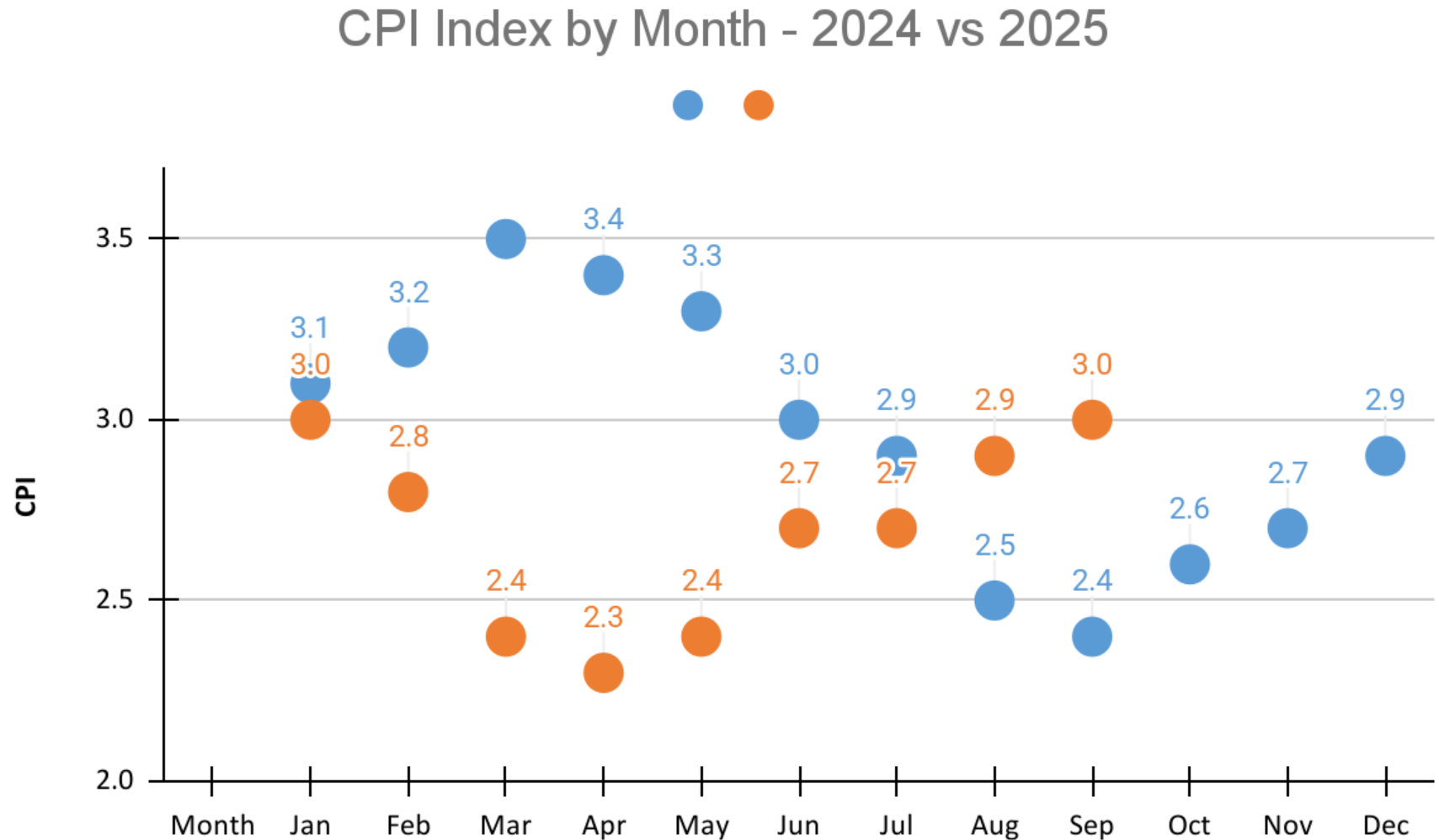


# WOOD DALE SCHOOL DISTRICT 7

## Financial Report - October 2025

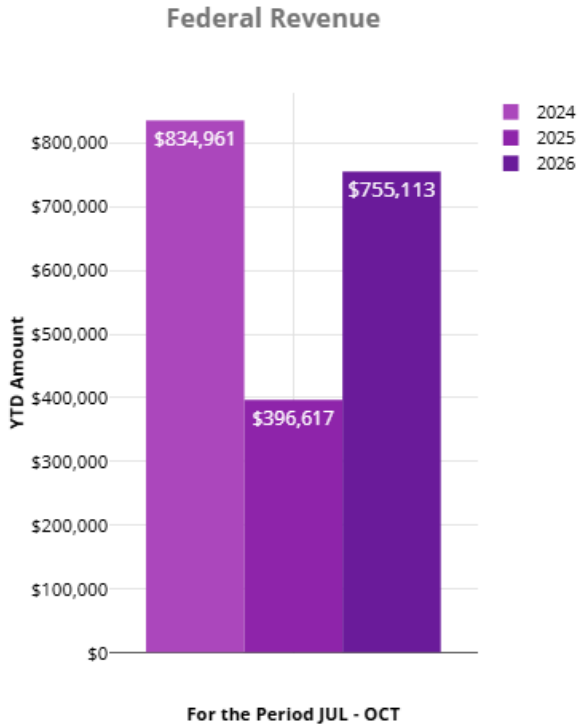
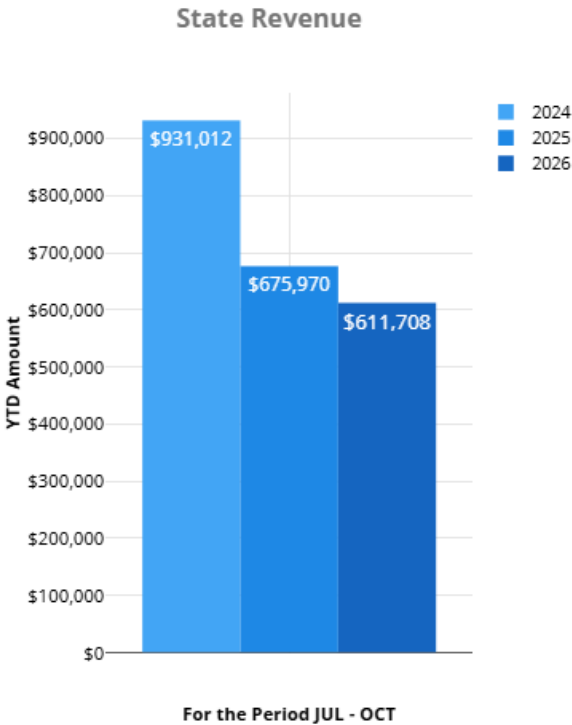
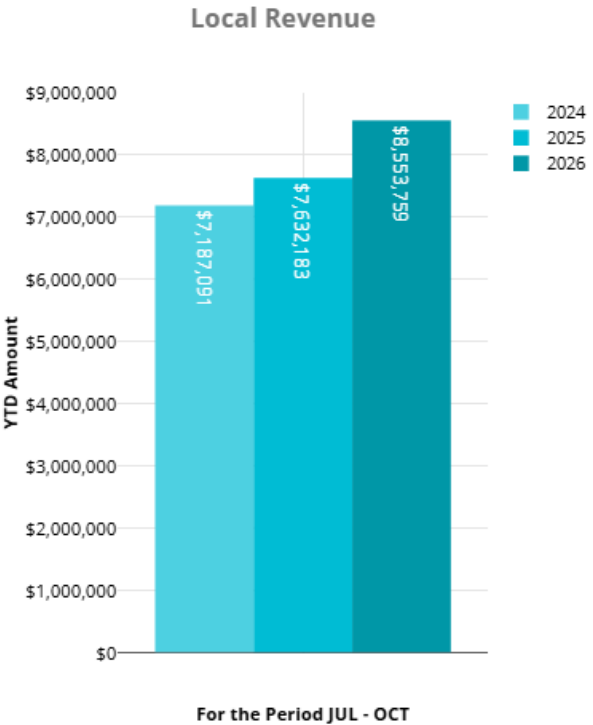
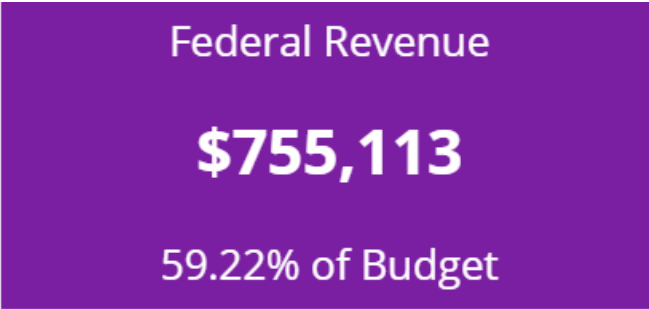
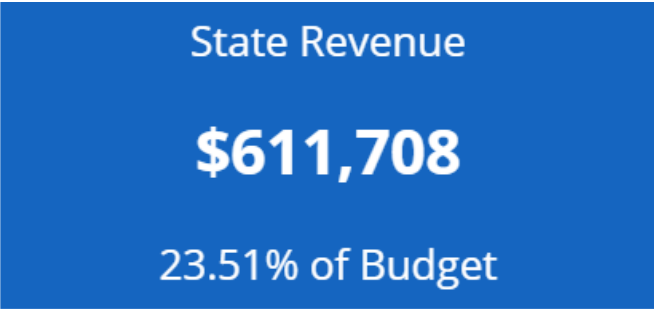
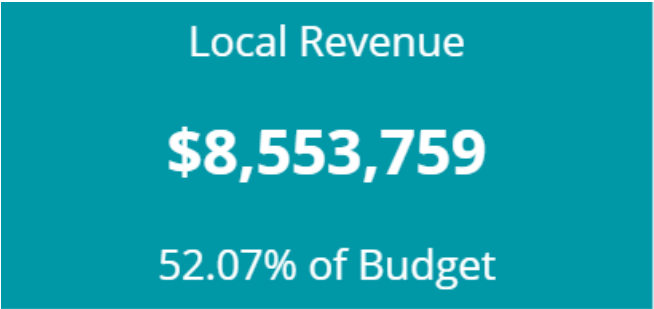
# CPI-U Comparison 2024\* vs. 2025\*

2024  
2025



Percentage of year complete: 33%

# Revenues Year to Date: October 2025



# Revenues Source and Function Year to Date (FY26)

	FY 2024 YTD Amount	FY 2025 YTD Amount	FY 2026 YTD Amount	FY 2026 Annual Budget	FY 2026 % YTD Budget
<b>LOCAL REVENUE</b>					
1100 Ad Valorem Taxes	\$6,531,988	\$7,232,662	\$8,108,643	\$15,075,916	53.79%
1200 Payments in Lieu of Taxes	\$379,695	\$241,229	\$269,966	\$538,224	50.16%
1500 Earnings on Investments	\$90,419	\$92,805	\$104,398	\$365,610	28.55%
1600 Food Service	\$3,502	\$638	\$666	\$10,901	6.11%
1900 Other Revenue from Local Sources	\$172,646	\$51,413	\$43,184	\$382,500	11.29%
ALL OTHER LOCAL REVENUE	\$8,842	\$13,436	\$26,902	\$54,850	49.05%
<b>TOTAL LOCAL REVENUE</b>	<b>\$7,187,091</b>	<b>\$7,632,183</b>	<b>\$8,553,759</b>	<b>\$16,428,001</b>	<b>52.07%</b>
<b>STATE REVENUE</b>					
3000 Unrestricted Grants-in-Aid	\$462,792	\$463,050	\$463,320	\$1,698,845	27.27%
3100 Special Education	\$153,717	\$97,071	\$2,907	\$175,000	1.66%
3300 Bilingual Education	\$2,669	\$1,937	\$2,748	\$2,000	137.38%
3500 State Transportation Reimbursement	\$130,985	\$68,913	\$47,219	\$247,000	19.12%
ALL OTHER STATE REVENUE	\$180,850	\$45,000	\$95,514	\$479,102	19.94%
<b>TOTAL STATE REVENUE</b>	<b>\$931,012</b>	<b>\$675,970</b>	<b>\$611,708</b>	<b>\$2,601,947</b>	<b>23.51%</b>
<b>TOTAL FEDERAL REVENUE</b>	<b>\$834,961</b>	<b>\$396,617</b>	<b>\$755,113</b>	<b>\$1,275,168</b>	<b>59.22%</b>
<b>TOTAL REVENUE</b>	<b>\$8,953,064</b>	<b>\$8,704,770</b>	<b>\$9,920,580</b>	<b>\$20,305,116</b>	<b>48.86%</b>
<b>OTHER FINANCING SOURCES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00%</b>
<b>TOTAL REVENUE &amp; OTHER FINANCING SOURCES</b>	<b>\$8,953,064</b>	<b>\$8,704,770</b>	<b>\$9,920,580</b>	<b>\$20,305,116</b>	<b>48.86%</b>

Percentage of year complete: 33%

# Expenditures Year to Date: October 2025

## Salaries and Benefits

**\$4,065,521**

27.38% of Budget

## Purchased Services

**\$1,379,454**

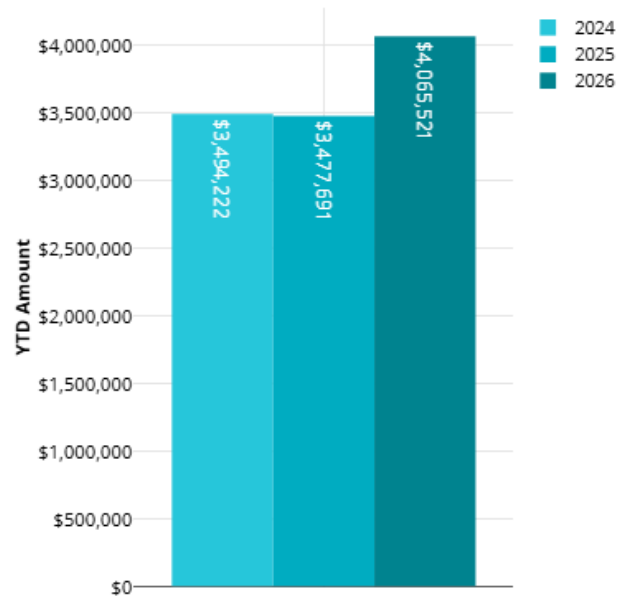
57.70% of Budget

## Supplies & Materials

**\$444,382**

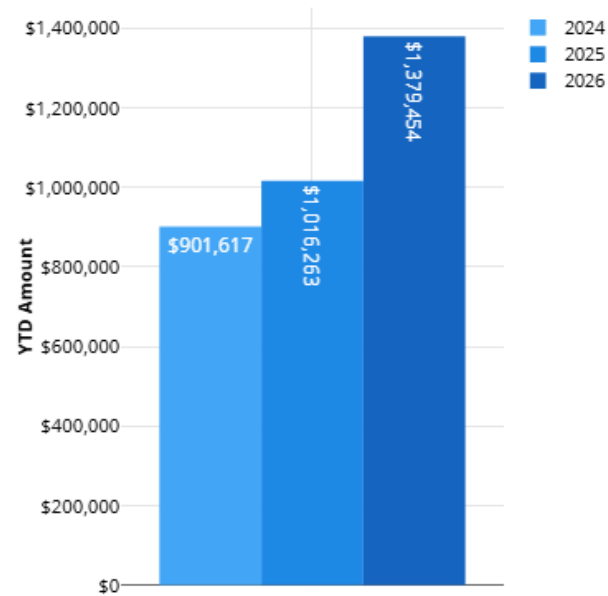
46.87% of Budget

### Salaries and Benefits



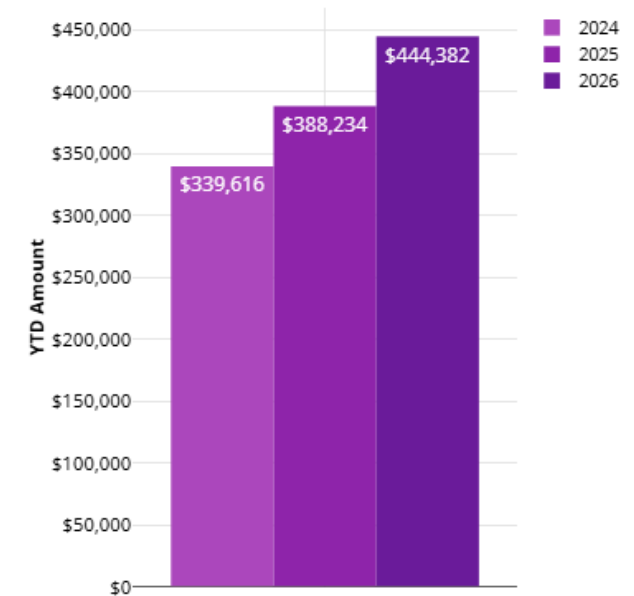
For the Period JUL - OCT

### Purchased Services



For the Period JUL - OCT

### Supplies & Materials



For the Period JUL - OCT

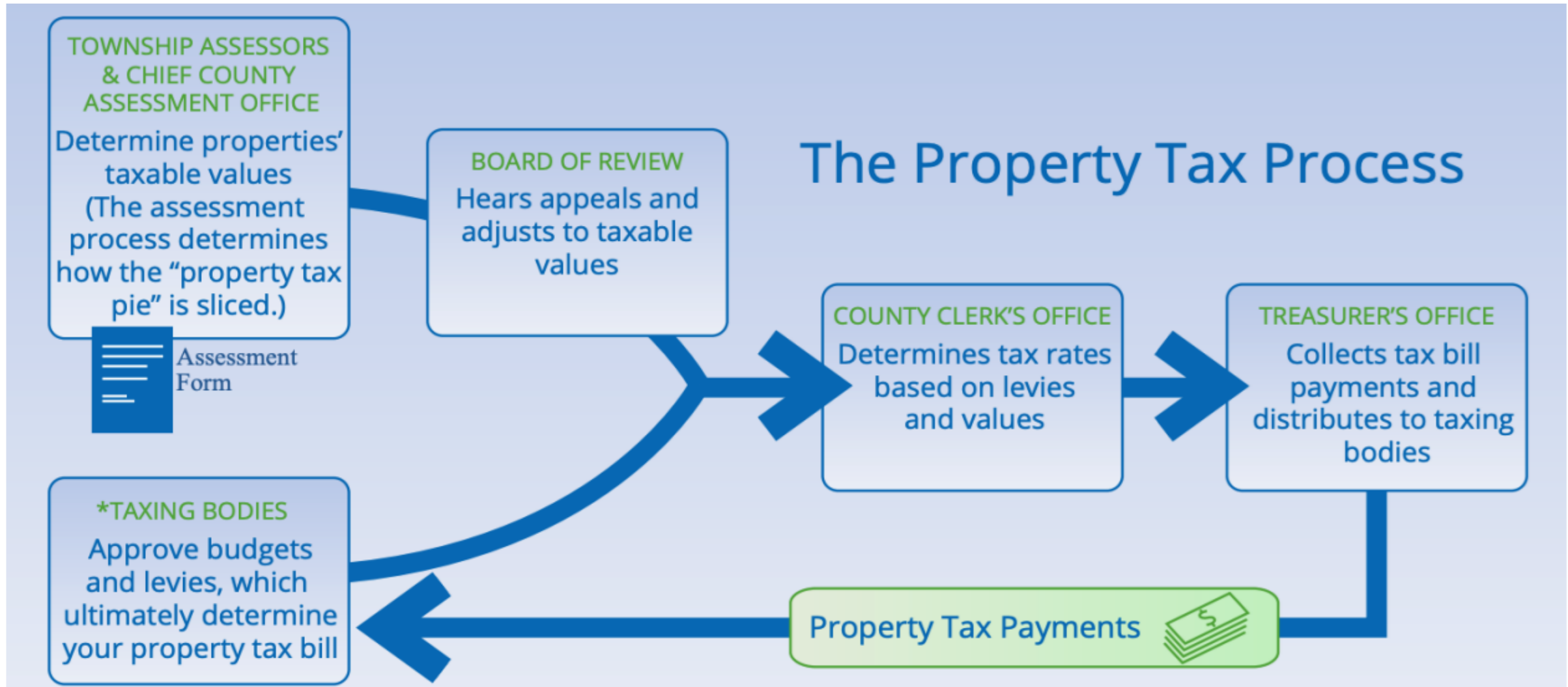
# Expenses by Object Year to Date FY 2025

	FY 2024 YTD Amount	FY 2025 YTD Amount	FY 2026 YTD Amount	FY 2026 Annual Budget	FY 2026 % YTD Budget
<b>SALARIES AND BENEFITS</b>					
100 Salaries	\$2,688,775	\$2,655,796	\$3,105,171	\$11,136,952	27.88%
200 Benefits	\$805,447	\$821,895	\$960,350	\$3,709,374	25.89%
<b>TOTAL SALARIES AND BENEFITS</b>	<b>\$3,494,222</b>	<b>\$3,477,691</b>	<b>\$4,065,521</b>	<b>\$14,846,326</b>	<b>27.38%</b>
<b>OTHER EXPENSES</b>					
300 Purchased Services	\$901,617	\$1,016,263	\$1,379,454	\$2,390,772	57.70%
400 Supplies & Materials	\$339,616	\$388,234	\$444,382	\$948,050	46.87%
500 Capital Outlay	\$14,595	\$65,111	\$0	\$193,800	0.00%
600 Other Objects	\$952,420	\$914,049	\$1,526,967	\$1,892,610	80.68%
700 Non-Capitalized Equipment	\$35,724	\$14,107	\$11,432	\$112,200	10.19%
800 Termination Benefits	\$0	\$0	\$0	\$0	0.00%
<b>TOTAL OTHER EXPENSES</b>	<b>\$2,243,972</b>	<b>\$2,397,764</b>	<b>\$3,362,235</b>	<b>\$5,537,432</b>	<b>60.72%</b>
<b>TOTAL EXPENSES</b>	<b>\$5,738,194</b>	<b>\$5,875,455</b>	<b>\$7,427,756</b>	<b>\$20,383,758</b>	<b>36.44%</b>
<b>OTHER FINANCING USES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$78,540</b>	<b>0.00%</b>
<b>TOTAL EXPENSES &amp; OTHER FINANCING USES</b>	<b>\$5,738,194</b>	<b>\$5,875,455</b>	<b>\$7,427,756</b>	<b>\$20,462,298</b>	<b>36.3%</b>

# Tentative Tax Levy

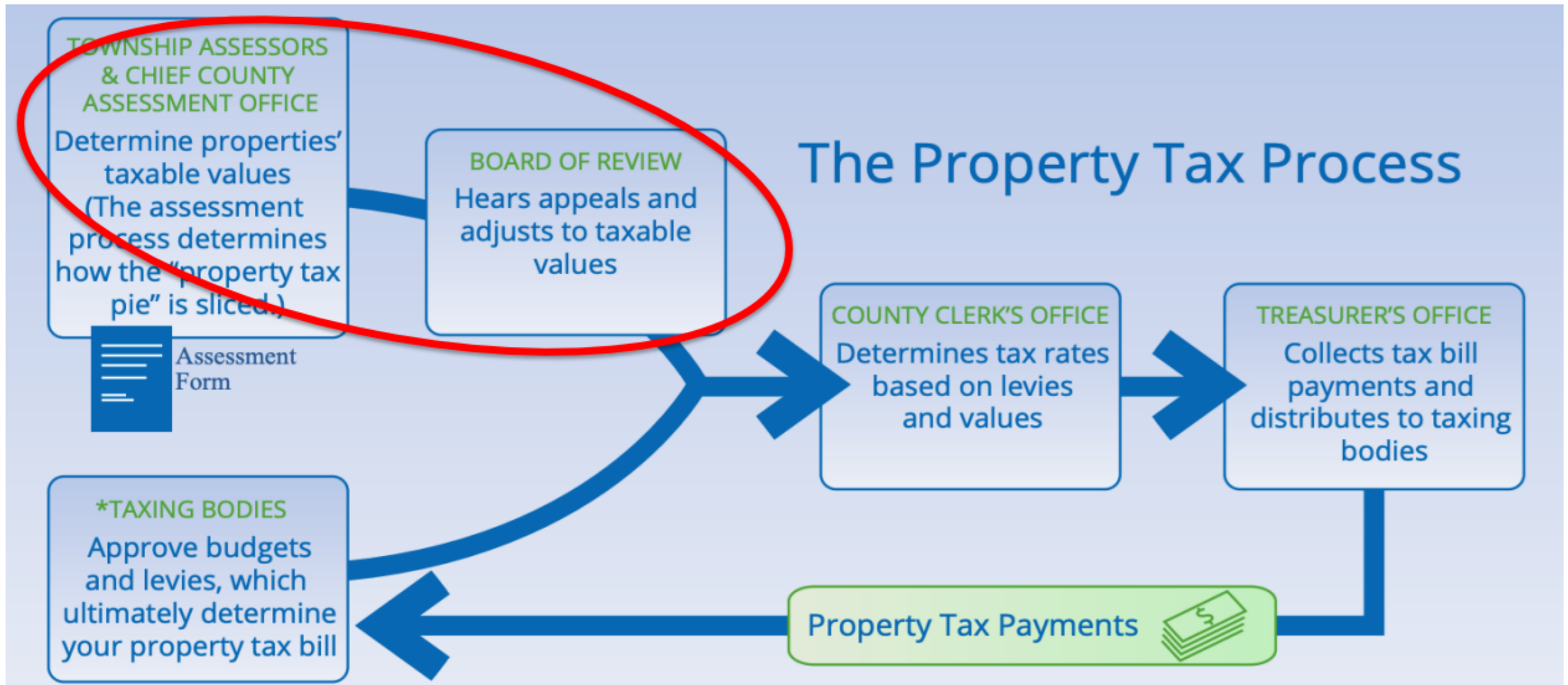
- **October 21st Board meeting**
  - Levy update
- **November 18th Board meeting**
  - Tentative Levy Presentation
- **December 16th Board meeting**
  - Truth-in Taxation Hearing
  - Levy Presentation
  - Tax Levy Adoption

# The Property Tax Cycle





# The Property Tax Cycle



# The Property Tax Cycle

## Determining the Taxable Valuation of Property in Your District

- **Step 1: Assessment – All property is discovered, listed and appraised so that market values for property tax purposes can be determined**
  - Market value figure generally determined by market data, cost, or income (non-residential)
  - Most real property assessed at 33 1/3 percent of the market value figure
  - By law, each property must be viewed, inspected and revalued (reassessed) once every four years

# The Property Tax Cycle

## Determining the Taxable Valuation of Property in Your District

- **Step 2: Review of Assessment Decisions – County boards of review act as an intermediary between assessors and the taxpayers to determine whether assessing officials calculated assessed values correctly**
  - *Board of Review (BOR)* reviews complaints filed by taxpayers
    - If taxpayer is dissatisfied with ruling from BOR, can appeal to the Property Tax Review Board or to the Circuit Court
  - Approves property tax exemptions (homestead exemptions)

# The Property Tax Cycle

## Converting Property Valuations to “Taxable” Valuations

- **Step 3: Apply State Equalization - The Illinois Department of Revenue then equalizes assessments amongst counties and issues a state equalization factor for each county.**
  - Properties are assessed at 33 ⅓% of market value
  - State reviews assessments and applies a “multiplier” for fairness (if needed)
  - The resulting value is the **Equalized Assessed Value (EAV)** used to calculate tax rates.

# The Property Tax Cycle

- Step 4: Apply Major Property Tax Exemptions

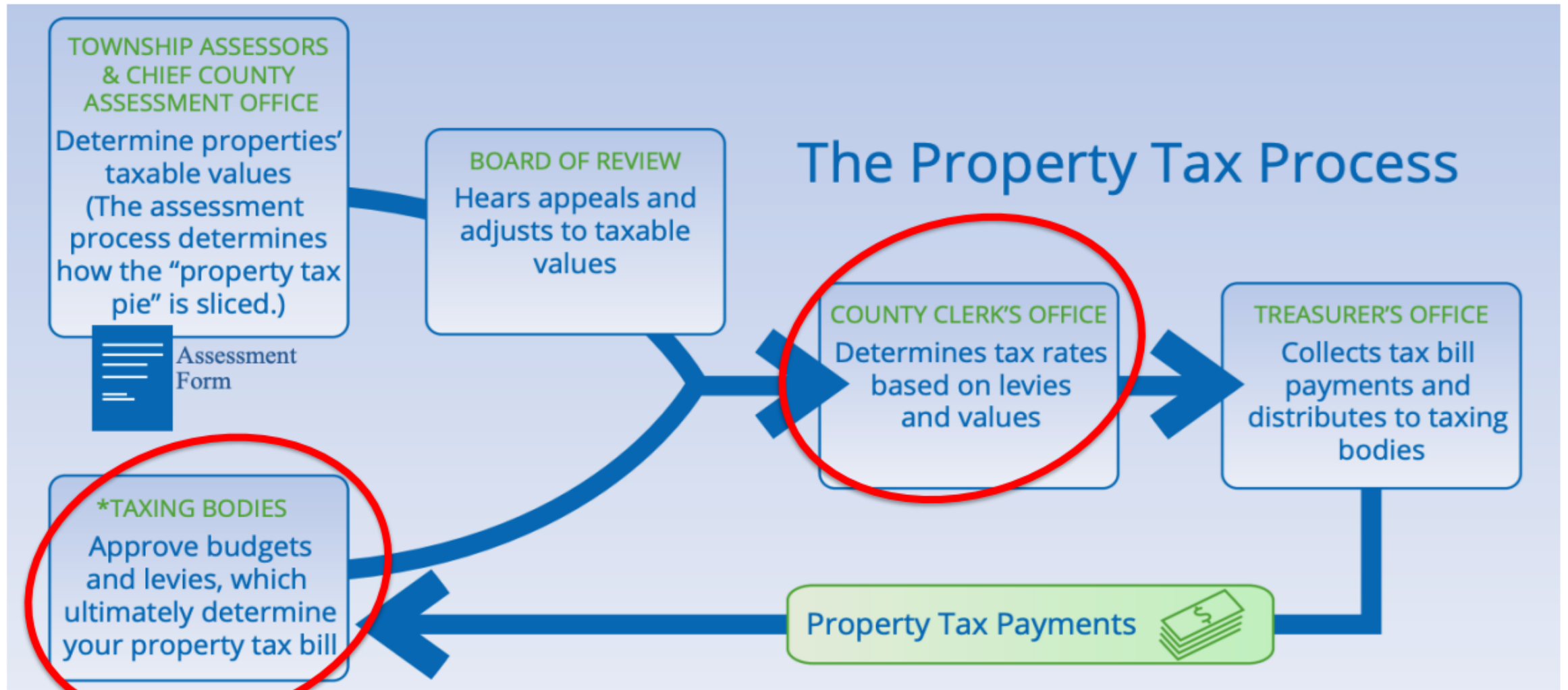
Exemption Type	Description	Cook County	Dupage County	All Other Counties
General Homestead Exemption	Residential property occupied by owner as principal dwelling place	\$10,000	\$8,000	\$6,000
Senior Citizen Homestead Exemption	Owned and occupied by a person 65 years or older	\$8,000	\$8,000	\$5,000
Homestead Exemption for Persons w/Disabilities	Owned and occupied by a person with a disability	\$2,000	\$2,000	\$2,000
Non-Homestead Exemptions for Religious, Charitable or Educational Organizations		Exempt	Exempt	Exempt

# How “Market Value” converts into “Equalized Assessed Value”

Sample **Homeowner** of a \$200,000 market-value home

	Cook County	Dupage County
<b>Market Value (Estimated by County)</b>	\$200,000	\$200,000
Assessment Level	10%	33 ⅓%
Assessed Value Before Exemptions	\$20,000	\$66,667
State Equalizer	3.0355	1.0000
Equalized Value	\$60,710	\$66,667
Homeowners Exemption	(\$10,000)	(\$8,000)
<b>Equalized Assessed Valuation</b>	\$50,710	\$58,667

# The Property Tax Cycle



# The Tax Levy and the Tax Extension

## Key Timelines for the Adoption of the **2025** Tax Levy

- IL School Code - Estimated levy be presented to the Board at least 20 days prior to its adoption.
- Levy needs to be adopted and filed with County Clerk by the last Tuesday in December (12/30).
- Truth in Taxation hearing must be posted in newspaper not more than 14 days nor less than 7 days before the date of the public hearing.

### **NOVEMBER 2025**

SUN	MON	TUE	WED	THU	FRI	SAT
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

### **DECEMBER 2025**

SUN	MON	TUE	WED	THU	FRI	SAT
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

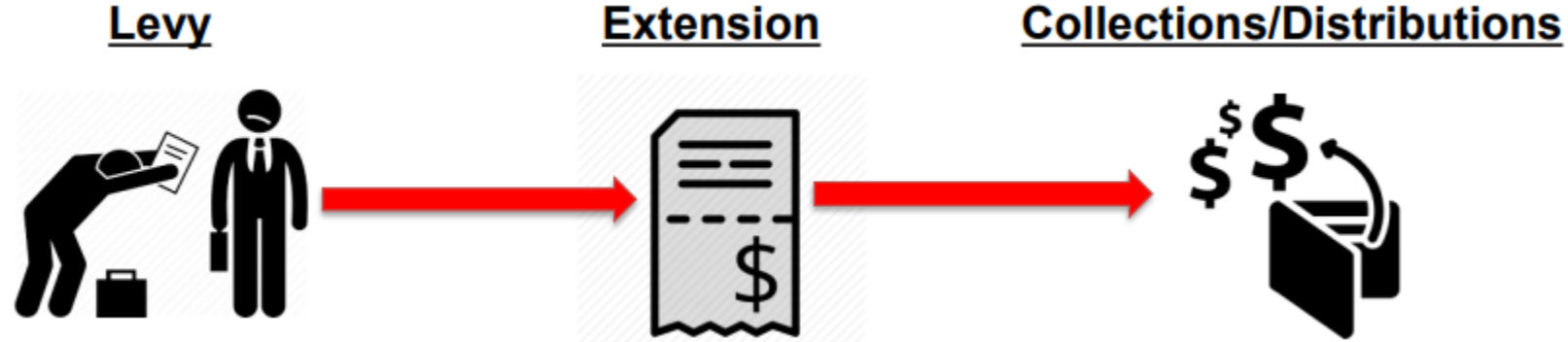


# The Tax Levy and the Tax Extension

**LEVY** is the local government taxing district's request to the county for property taxes.  
**LEVY = ASK**

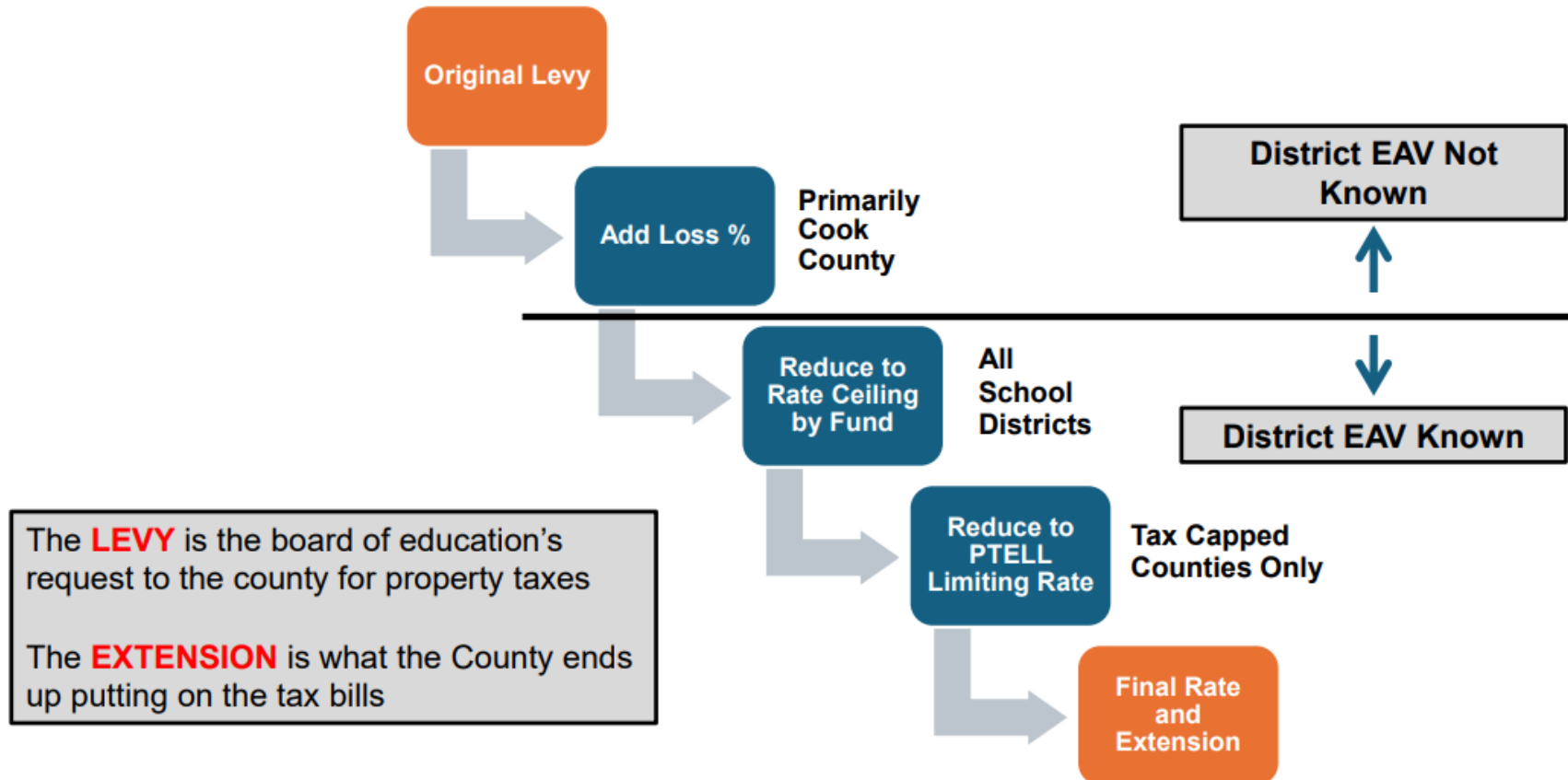
VS

**Extension** is the total amount of property taxes billed on the behalf of local government taxing districts.  
**EXTENSION = GIVE**



# How the Tax Levy Becomes the Tax Extension

## Steps Taken by County Clerk



# How the Tax Levy Becomes the Tax Extension

## Limitations: Individual Fund Maximum Rates

### Funds with Statutory Maximum Rates \* (\$ per \$100 EAV)

	<u>ED</u>	<u>HD</u>	<u>Unit</u>
Operations & Maintenance	0.55	0.55	0.75
Special Education	0.40	0.40	0.80
Fire Prevention (Life Safety)	0.10	0.10	0.10
Working Cash	0.05	0.05	0.05
Lease (Facilities & Tech)	0.10	0.10	0.10

### Funds Without Maximum Rates

Education\*  
Transportation\*  
Health Insurance  
Liability Insurance  
Employees' Pension (IMRF, Social Security & Medicare)

*\*For non-capped entities, a maximum does apply*

# Property Tax Extension Limitation Law (PTELL)

---

## Adopted in 1991 in all Collar Counties

- Limits annual increase in tax extension to the lesser of 5% or CPI (measured in December of previous year)
- This does not apply to “new construction”
  - Addison Township Assessor - \$400k in new construction

# Property Tax Extension Limitation Law (PTELL)

## Strategies to Capture Maximum Allowable Extension

- Increase the levy a significant amount to capture unanticipated information.
  - Levy a 8.20% increase over previous year
  - This does not mean that tax bills will go up by 8.20%.
  - Any amount levied over 2.9% is a contingency for new taxable property that comes on the tax rolls.

# Truth in Taxation Hearing

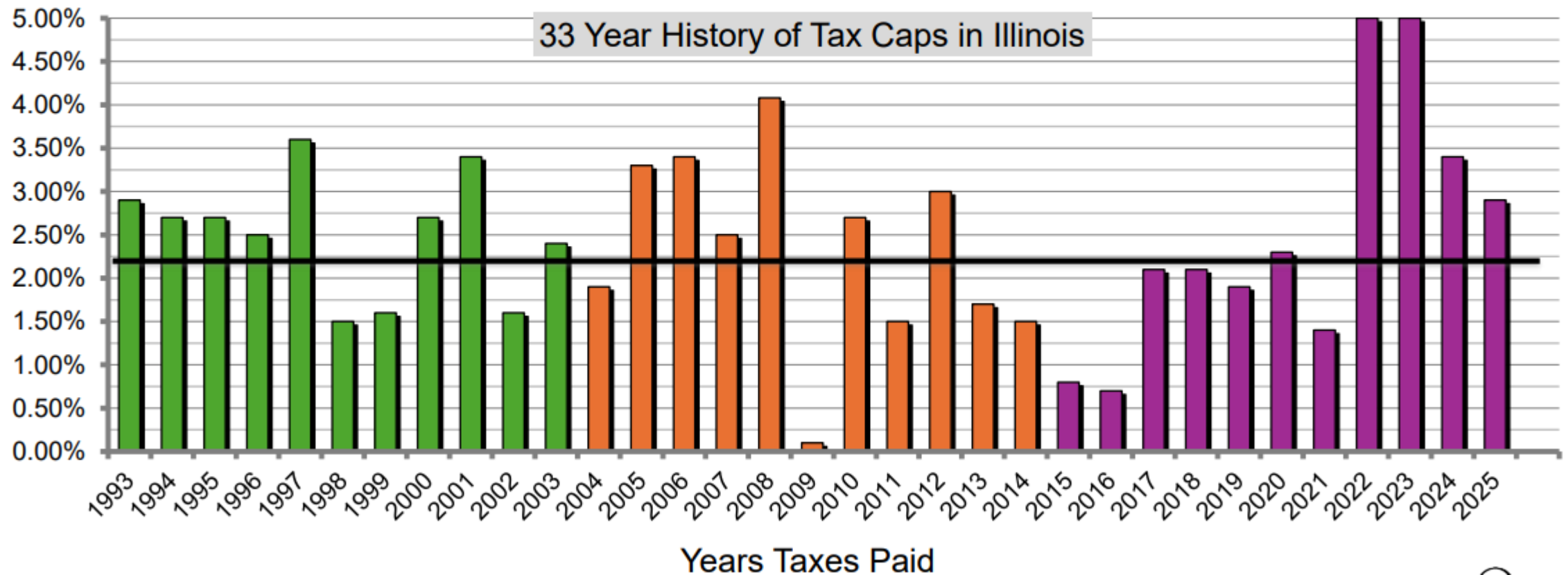
---

## If levying over 5%...

- Hearing notice published in the newspaper
- Truth in Taxation hearing is required prior to adopting 2025 levy during the December board meeting.

# History Levy Increase since start of PTELL

First 11-year period, CPI averaged 2.51% --- Second 11-year period, CPI average 2.33% ---  
Third 11-year period CPI average 2.51%, even with 5% CPI for 2022 and 2023 levy year.



# 2025 Tentative Levy

	Prior Year Extension	Statutory Max Rate	Estimated Extension	Final Levy Amount
Educational	\$11,120,346.00		\$11,448,427.61	\$11,906,393.00
O&M	\$3,869,984.94	0.55	\$3,984,160.42	\$4,063,853.00
Transportation	\$797,055.49		\$820,570.88	\$836,985.00
Working Cash	\$154,491.95	0.05	\$159,049.90	\$159,050.00
Mun. Retirement	\$105,300.48		\$108,407.14	\$408,407.00
Social Sec.	\$210,600.97		\$216,814.29	\$216,815.00
Fire & Safety	\$0.00	0.10	\$0.00	\$0.00
Tort Immunity	\$0.00		\$0.00	\$0.00
Sped Ed	\$0.00	0.40	\$0.00	\$0.00
Leasing	\$0.00	0.10	\$0.00	\$0.00



# Levy Update

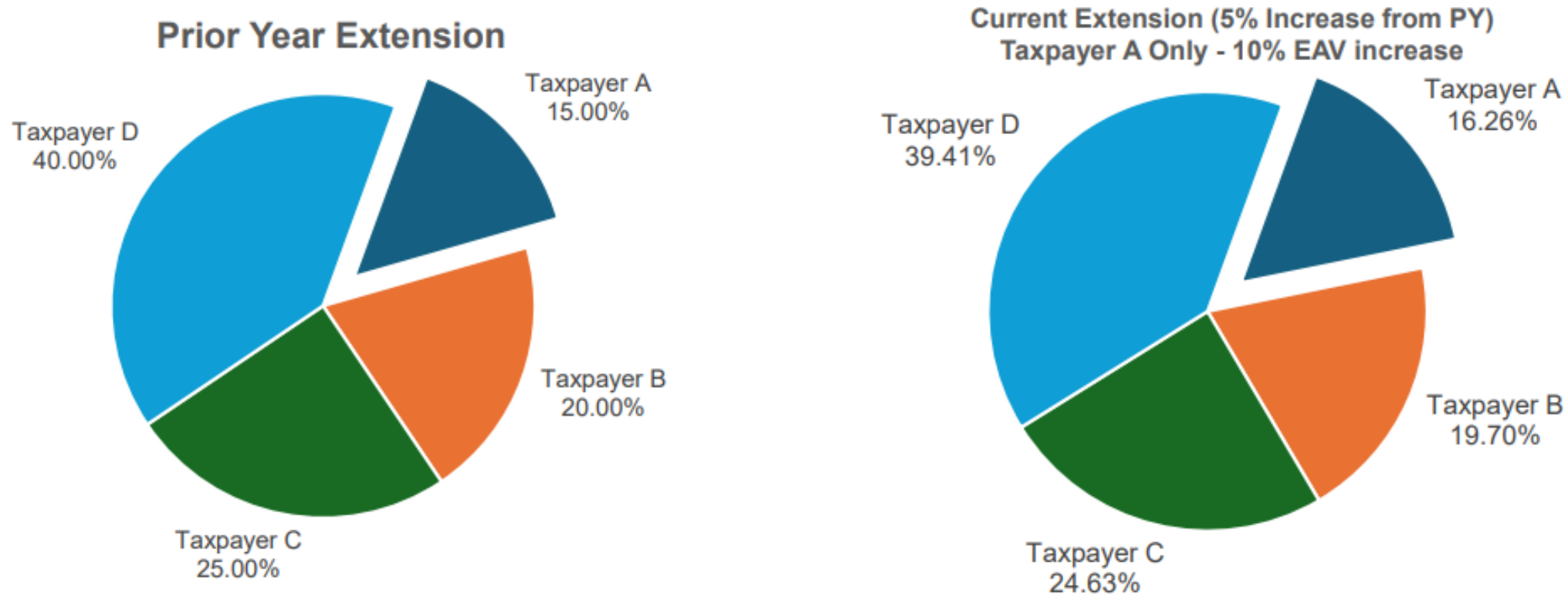
2024 Tax Year	2025 Tax Year
<b>Prior Year Levy</b>	<b>Current Year Levy</b>
\$16,478,280	\$17,591,504
<b>Prior Year Extension</b>	<b>Current Year “Estimated” Extension</b>
\$16,257,779	\$16,737,430
<b>Prior Year CPI</b>	<b>Current Year CPI</b>
3.4%	2.9%

- **Tax Rate - 2.0437%**
- Levying a 8.2% increase over last year’s extension
- Truth-in-Taxation hearing required

# Understand This Important Point!

Recognize That a Tax Bill is Affected by Both Your Levy and the Assessment Process!

- A 5% increase in your tax extension does not mean that every single tax bill increases by exactly 5%!



- Although total of all tax bills increased 5%, Taxpayer A's bill increased 13.8% while all other taxpayers increased 3.45%

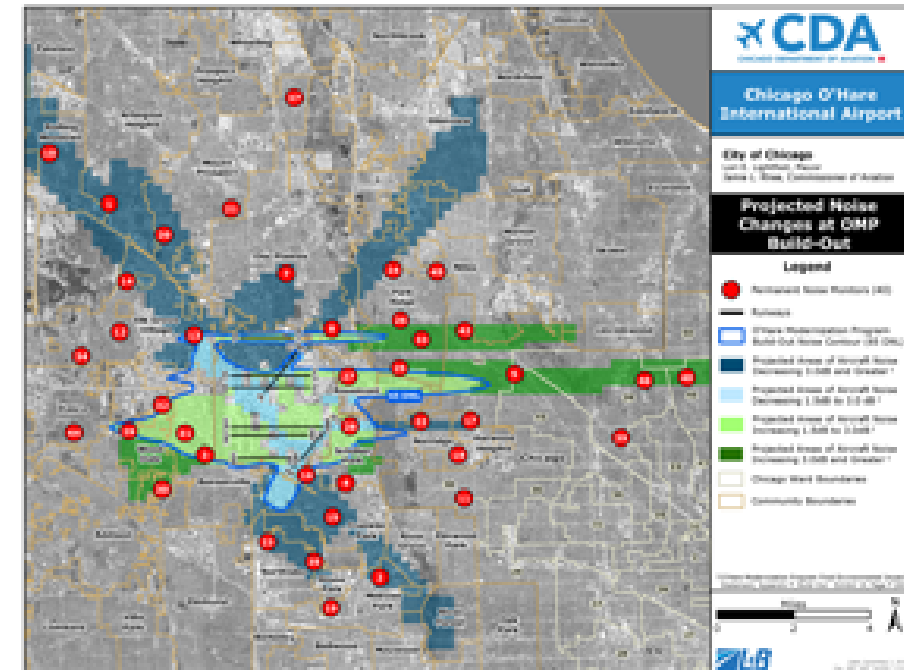
# Updates - O'Hare Noise Compatibility Commission (ONCC)

- ONCC exists to reduce the impact of aircraft noise on the communities surround O'Hare Airport
  - Monitors Noise
  - Plans Noise Mitigation
  - Community Representation
  - Communicates with the Public



# Updates - O'Hare Noise Compatibility Commission (ONCC)

- *Board Resolution* to extend the IGA agreement thru 12/31/2030
- Focus on O'Hare runway expansion and its new impact on surrounding communities.



# FY26 School Maintenance Project Grant (SMPG)

- SMPG - dollar-for-dollar state matching grant program for \$50,000 for maintenance or upkeep of buildings for ed purposes
- All project activities must be expended within two years of disbursement
- FY26 SMPG Grant is due to ISBE by January 30th, 2026

# FY26 School Maintenance Project Grant (SMPG)

	Project Description	Project Estimate	Status
FY24	Playground asphalt - Westview Roof/Gutter repair - Junior High	\$255,000	Final Expenditure Report Submitted
FY25	Air-cooled condensing unit replacement - ECEC	\$145,000	In progress (Summer 2026)
FY26	Asbestos Abatement & HVAC work (one classroom & kitchen)	\$100,000+	Projected (Summer 2026)

# FY26 School Maintenance Project Grant (SMPG)

- Currently have firms giving us budgetary estimates
- Would like to get the application approved for the December board meeting

# Bus Camera Update

Met with three vendors:

- Unity School Bus Parts/REI
- Seconds Matter
- Blue Bird/Coram AI



**SECONDS MATTER**  
SAFETY SOLUTIONS





# Bus Camera Update

Options we are looking into:

- AI features
  - Verkada Camera System
  - Coram AI
- Traditional camera system w/live streaming capabilities
- Basic system - access footage (USB)



# Bus Camera Update

- Currently weighing the importance of:
  - Number of cameras
  - Live streaming capabilities
  - GPS features
  - AI analytics
- Price ranging \$33k - \$91k
- We WILL get the pricing lower



# Bus Fleet Update

- Last time we purchased new buses was in January 2022 (Gas)
  - \$84k each
- Current fleet
  - 11 buses from years 2012 - 2022
  - 1 bus in need of decommissioning
  - Repairs too costly
  - Phase out diesel buses





# Bus Fleet Update

- Consider new bus purchase for FY27
  - Meetings with:
    - Central States Bus Sales
    - Midwest Transit
  - Go out to bid February/March
  - Bus delivery Fall 2026
  - New buses \$125k-150k each

Cummins



# Food Service Update

## October 2025 - CEP Program

School	Breakfast Averages	Increase or Decrease	Lunch Averages	Participation %	Increase or Decrease
Oakbrook	76.680%	+1.38%	138	54.54%	+3.54%
Westview	66.03%	-1.14%	125	47.17%	-.46%
Junior High	11.94%	+.94%	193	71%	+1%

# Food Service Update

## School Food Advisory Committee

- Requirement for NSLP participants
- Consists of students, parents, staff, and district administration
- 11/4 meeting @ Wood Dale Junior High
  - Discussion:
    - “Soggy” chicken sandwiches
    - More flavor (salt)
    - Charging a student only for milk - why?
    - Share Table

# Food Service Update

## Whitsons Guest Chef - Cameron Dangerfield

- Honey-Fire Chicken Sandwiches
- Wood Dale Junior High (11/3/25)
- No additional charge to the district
- Planning future dates to go to Westview & Oakbrook





# Food Service Update

## Whitsons Guest Chef - Cameron Dangerfield





# Food Service Update

## Whitsons Parent Survey

- Food Service survey went out to parents at end of October
- Data from survey will be provided next board meeting



WHITSONS CULINARY GROUP | FAMILY OF COMPANIES

# Patriot Paving Update

## Paving Project - Summer 2025

- Last month “pulled” bill (amount \$62,517.34)
- Question of getting the amount of asphalt repair as outlined in the contract
- Westview/Oakbrook - Drain Repair
  - Contract: 25 sq ft - 6 inch concrete
  - Received:
    - 64 sq ft of 6 inch concrete (WV)
    - 80 sq ft of 6 inch concrete (OB)



# Patriot Paving Update (cont.)

## Paving Project - Summer 2025

- Specs called for 700 sq ft of asphalt repair at 2 inches deep
- We received 350 sq ft of repair
- Offset of extra concrete vs shortage of asphalt...(credit)

# QUESTIONS ?

November 18, 2025

Christopher Blomquist



**WOOD DALE**  
**SCHOOL DISTRICT 7**  
STRIVE FOR EXCELLENCE