



Geneva Community Unit School District 304

227 N. Fourth Street Geneva, IL 60134 630-463-3000

Financial Executive Summary

The January 2026 YTD and month financials are:

Operating Funds: 10, 20, 40, 50, 70, 80

	January 2026	2025-26 YTD	2025-26 Budget	
Total Local	\$ 553,260	\$ 51,982,678	\$ 98,746,320	53%
Total State	\$ 884,446	\$ 3,504,700	\$ 7,215,411	49%
Total Federal	\$ 812,078	\$ 1,710,553	\$ 2,006,710	85%
Operating Revenues	\$ 2,249,784	\$ 57,197,931	\$ 107,968,441	53%
Salaries	\$ 7,400,689	\$ 32,875,374	\$ 66,535,686	49%
Employees Benefits	\$ 1,491,009	\$ 7,666,965	\$ 15,379,844	50%
Purchased Services	\$ 550,009	\$ 6,277,180	\$ 11,042,033	57%
Supplies and Materials	\$ 243,354	\$ 2,343,380	\$ 5,379,383	44%
Capital Outlay	\$ 2,494	\$ 1,723,522	\$ 3,587,530	48%
Other Objects	\$ 114,981	\$ 12,269,607	\$ 26,936,064	46%
Non Capitalized	\$ 100,164	\$ 303,536	\$ 620,545	49%
Operating Expenses	\$ 9,902,700	\$ 63,459,564	\$ 129,481,085	49%
Net Operating Surplus	\$ (7,652,916)	\$ (6,261,633)	\$ (21,512,644)	

All Funds: 10-90

	January 2026	FY 2026 YTD	FY 26 Budget	
Total Revenues	\$ 2,392,796	\$ 71,416,043	\$ 132,186,972	54%
Total Expenses	\$ 9,909,911	\$ 83,703,876	\$ 138,792,890	60%
Net All Funds Surplus	\$ (7,517,115)	\$ (12,287,832)	\$ (6,605,918)	

The District is in the seventh month of the fiscal year and should be 58% of the budget.

Operating revenues are at 53%. Local funds are at 53%. State revenue is 48%. Federal funding is 85%. Revenues are over budget for local revenues. The greatest sources of revenue for the month include: Federal Payments, State Payments, and Evidence Based Funding.

Operating expenses are at 49%. Salaries are 49%. Benefit expenses are 50%. Purchased Services are 57%. Supplies and Materials are at 44%. Capital Outlays are 48%. Other Objects are at 46%. Non-Capitalized are at 49%. District operating expenses are under budget. Primary expenses for the month include: Food Service, Utilities, and Equipment.

Overall Total Revenues are at 54% with Total Expenses at 60%. Revenue is from Evidence Based Funding, Federal, and State Grant Reimbursement. Expense is from Purchased Services, Benefits, and Salaries.



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Major Transactions for January 2026:
 *excluding salaries and benefits

<u>Expenditures</u>	<u>Amount</u>	<u>Revenues</u>	<u>Amount</u>
Sodexo Inc & Affiliates (Services)	\$160,439	Federal Payments	812,078
City of Geneva (Utilities)	\$102,516	State Payments	494,204
CDW Government Inc (Equipment/Services)	\$54,561	Evidence Based Funding	390,242
Constellation Energy (Utilities)	\$42,412	Corporate Personal Property Tax	216,972
One Source Mechanical Inc (Materials)	\$35,739	Food Service	196,814
Judge Rotenberg Education Center (Tuition)	\$32,458	Interest	161,444
Johnson Controls (Services)	\$29,270	Student Fees	64,060
Little Friends Inc (Services)	\$18,595	Other/Misc Fees	52,775
Langton Group (Materials)	\$16,250	Principal on Bonds Sold	4,207
Fox Valley Fire & Safety Co (Services)	\$15,086		
Lowery McDonnell (Materials)	\$13,604		
Cabay and Co Inc (Supplies)	\$13,260		
Metro Prep Schools (Services)	\$12,113		
Edupsy Solutions (Services)	\$12,045		
Progressive Dynamics (Services)	\$10,111		

FY26 ISBE Receivable-January 2026	\$	765,322
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FY 2026 Received by Quarter		
Qtr. 1 * Jul, Aug, Sep	\$	393,344
Qtr. 2 * Oct, Nov, Dec	\$	322,155
Qtr. 3 * Jan, Feb, Mar	\$	765,322
Qtr. 4 * Apr, May, Jun		
* Does not include Evidence Based Funding	\$	1,480,821



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Treasurer's Report Ending
January 31, 2026

	<u>Cash Balance</u>	<u>Beginning</u>	<u>Revenue</u>	<u>Expense</u>	<u>Ending Balance</u>
10 Education	\$	32,080,640	\$ 4,599,091	\$ 10,858,119	\$ 25,821,612
20 Operations and Maintenance	\$	5,106,505	\$ 641,192	\$ 1,393,475	\$ 4,354,222
30 Debt Service	\$	2,854,427	\$ 6,427	\$ 475	\$ 2,860,379
40 Transportation	\$	4,935,716	\$ 409,798	\$ 419,056	\$ 4,926,458
50 Municipal Retirement	\$	4,361,912	\$ 10,367	\$ 356,019	\$ 4,016,260
60 Capital Projects	\$	1,280,083	\$ 8,025	\$ 7,210	\$ 1,280,897
70 Working Cash	\$	17,212,268	\$ 40,673	\$ -	\$ 17,252,940
80 Tort Fund	\$	35,052	\$ 83	\$ -	\$ 35,135
90 Fire Prevention and Safety	\$	466,916	\$ 1,103	\$ -	\$ 468,020
Total Funds 10 to 90	\$	68,333,519	\$ 5,716,758	\$ 13,034,354	\$ 61,015,923
		*Pending Audit	*Pending Audit	*Pending Audit	*Pending Audit

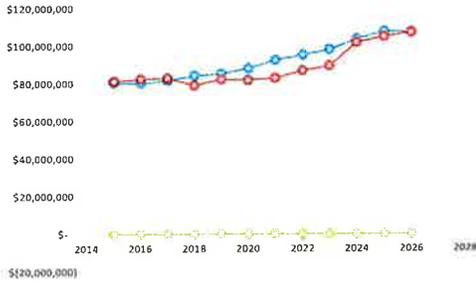
	<u>Trust Accounts</u>	<u>Beginning Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Ending Balance</u>
93 Imprest	\$	(1,357)	\$ 17,000	\$ 16,240	\$ (597)
94 Student Activity	\$	77,039	\$ 79,163	\$ 73,504	\$ 82,699
95 Employee Flex	\$	27,548	\$ 77,019	\$ 91,260	\$ 13,308
96 Scholarships	\$	7,078	\$ -	\$ -	\$ 7,078
97 Geneva Academic Foundation	\$	30,666	\$ -	\$ 4,035	\$ 26,631
98 Fabyan Foundation	\$	411,838	\$ -	\$ -	\$ 411,838
Total Funds 93 to 98	\$	552,813	\$ 173,182	\$ 185,039	\$ 540,957
Total	\$	68,886,332	\$ 5,889,941	\$ 13,219,393	\$ 61,556,880

	<u>Investment Summary</u>	<u>Principal</u>	<u>Interest</u>	<u>Rate/Yield</u>	<u>Ending Balance</u>
5/3 Financial Money Market	\$	3,028,385	\$ 3,483	0.001	\$ 3,031,867
5/3 General Fund	\$	13,953,315	\$ 43,851	0.003	\$ 13,997,166
PTMA General Fund	\$	39,026,301	\$ 114,110	3.990	\$ 39,070,152

Interfund Loans

From Working Cash
 To Flex Benefits
 Purpose Cash Flow
 Amount \$0

Operating Funds: Revenues and Expenditures



Fiscal Year	Revenues	% Change from FY15-FY25	Expenditures	% Change from FY15-FY25	Budget Surplus (Shortfall)
2015	\$ 80,579,809	5.5%	\$ 81,313,050	10.4%	\$ (733,241)
2016	\$ 80,464,103	-0.1%	\$ 82,458,826	1.4%	\$ (1,994,723)
2017	\$ 81,838,152	1.7%	\$ 83,067,896	0.7%	\$ (1,229,744)
2018	\$ 84,249,252	2.9%	\$ 79,188,895	-4.7%	\$ 5,060,357
2019	\$ 85,327,706	1.3%	\$ 82,365,373	4.0%	\$ 2,962,333
2020	\$ 88,284,444	3.5%	\$ 82,097,506	-0.3%	\$ 6,186,938
2021	\$ 92,578,692	4.9%	\$ 83,112,702	1.2%	\$ 9,465,990
2022	\$ 95,369,666	3.0%	\$ 87,042,523	4.7%	\$ 8,327,143
2023	\$ 98,238,270	3.0%	\$ 89,618,631	3.0%	\$ 8,619,639
2024	\$ 103,676,850	5.5%	\$ 101,793,007	13.6%	\$ 1,883,843
2025	\$ 107,766,732	3.9%	\$ 105,214,157	3.4%	\$ 2,552,575
2026	\$ 107,390,441	-0.3%	\$ 107,238,221	1.9%	\$ 152,220

Notes:

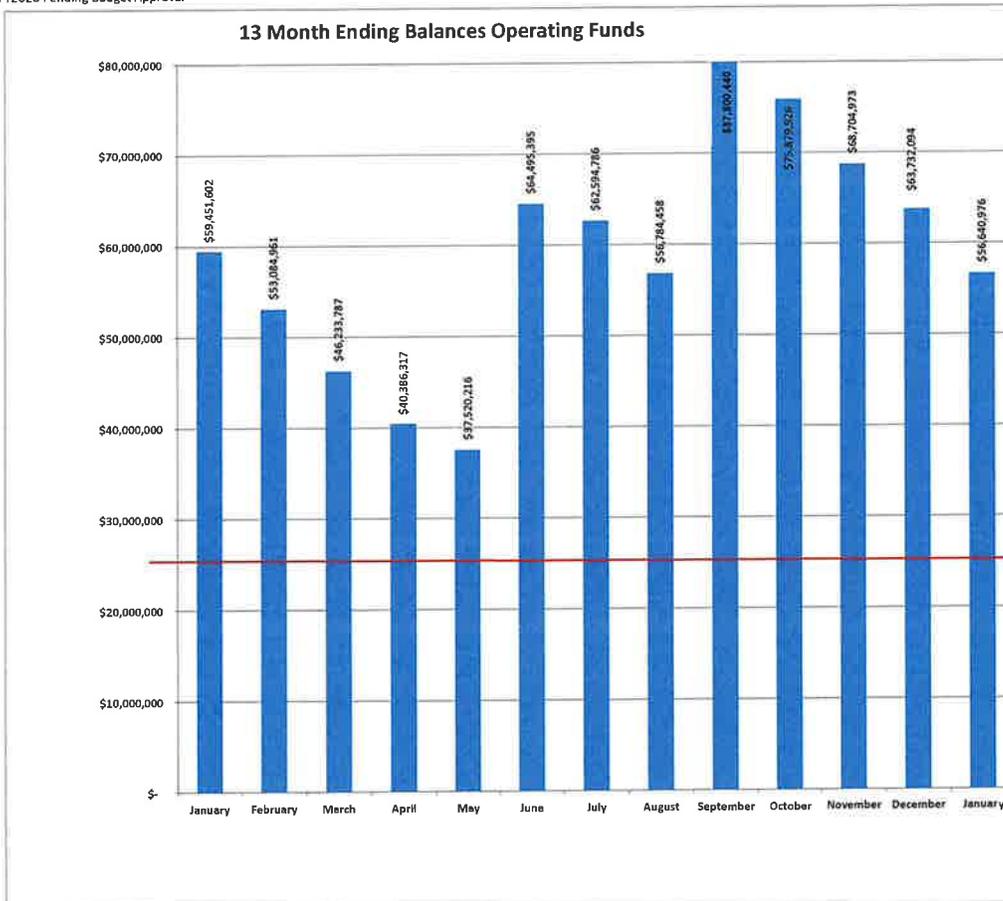
- * Operating Funds: Education, Operations & Maintenance, Transportation, Retirement, Tort, and Working Cash
- *FY 2011 Abatement \$3,224,829
- *FY 2012 Abatement \$4,990,000
- *FY 2013 Abatement \$5,931,638
- *FY 2014 Abatement \$3,518,787
- *FY 2015 Abatement \$5,891,672
- *FY 2016 Abatement \$4,251,000
- *FY 2017 Abatement \$1,200,165
- *FY 2018 Abatement \$2,400,000

Data Source:

- *FY2015-2025 reflect audited amounts
- FY2026 Pending Budget Approval



13 Month Ending Balances Operating Funds





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January 2026 Financial Report-Actual to Budget							
ALL FUNDS REVENUES	2022-2023	2023-2024	January YTD 2024-2025	FY25 % YTD	Budget 2025-2026	FY26 Actual 2025-2026 YTD	FY26 % YTD
Tax Levy	\$ 94,880,948	\$ 104,683,952	\$ 50,589,468	51%	\$ 105,681,910	\$ 51,265,175	49%
Other Local	\$ 8,976,938	\$ 9,605,107	\$ 6,006,901	53%	\$ 7,982,941	\$ 5,635,615	71%
State	\$ 7,079,171	\$ 7,710,748	\$ 3,680,873	54%	\$ 7,215,411	\$ 3,504,700	49%
Federal	\$ 3,049,659	\$ 2,618,268	\$ 1,758,093	94%	\$ 2,006,710	\$ 1,710,553	85%
Other Sources	\$ 12,516,828	\$ 12,454,675	\$ 17,687,684	100%	\$ 9,300,000	\$ 9,300,000	100%
TOTAL	\$ 126,503,544	\$ 137,072,751	\$ 79,723,020	58%	\$ 132,186,972	\$ 71,416,043	54%

ALL FUNDS EXPENDITURES	2022-2023	2023-2024	January YTD 2024-2025	FY25 % YTD	Budget 2025-2026	FY26 Actual 2025-2026 YTD	FY26 % YTD
100-Salaries	\$ 57,679,967	\$ 59,679,011	\$ 31,303,744	49%	\$ 66,547,491	\$ 32,875,374	49%
200-Benefits	\$ 13,213,256	\$ 13,890,811	\$ 7,218,513	49%	\$ 15,379,844	\$ 7,666,965	50%
300-Purchase Service	\$ 8,205,169	\$ 9,460,706	\$ 6,437,620	66%	\$ 11,042,033	\$ 6,407,320	58%
400-Supplies	\$ 3,929,723	\$ 4,572,022	\$ 2,650,793	55%	\$ 5,379,383	\$ 2,343,380	44%
500-Capital Outlay	\$ 3,306,842	\$ 11,809,952	\$ 11,673,000	61%	\$ 11,523,236	\$ 9,046,806	79%
600-Other Objects	\$ 19,669,618	\$ 31,180,215	\$ 16,423,675	85%	\$ 19,000,358	\$ 15,760,495	83%
700-Non Capital	\$ 686,599	\$ 561,967	\$ 497,346	74%	\$ 620,545	\$ 303,536	49%
Other Sources	\$ 12,516,828	\$ 12,454,675	\$ 17,687,684	100%	\$ 9,300,000	\$ 9,300,000	100%
TOTAL	\$ 119,208,002	\$ 143,609,359	\$ 93,892,376	62%	\$ 138,792,890	\$ 83,703,876	60%

NET SURPLUS/DEFICIT	\$ 7,295,542	\$ (6,536,608)	\$ (14,169,356)		\$ (6,605,918)	\$ (12,287,832)	
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Business Office Comments

Revenues

Local Tax Levy: Increased based on EAV
 Local Revenue: Decreased based on registration and PPRT
 State: Decreased based on funding and reimbursements
 Federal: Decrease in Federal allocations due to timing of claims
 Other Sources: Transfers approved

Expenditures

Salaries: Increased per agreements
 Benefits: Increased based on premiums
 Purchases Services: Increased to support projects
 Supplies/Materials: Projects slowing down and lower inflation
 Capital Outlay: Decreased based on Capital Plan
 Other Objects: Tuition, Principal and Interest
 Non-Capital: Equipment purchases down
 Other Sources: Transfers approved