

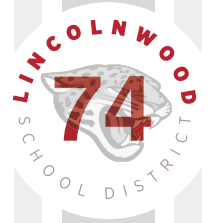


2025-26 Preliminary Budget Assumptions

Finance Committee Meeting

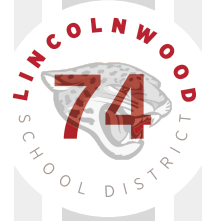
May 22, 2025

Fiscal Year 2026 Budget Timeline



Date	Activity	Location
MAY 22	Review assumptions to consider for Preliminary Budgeting	Finance Mtg
JUN 12	Present Tentative Budget for review and discussion	Finance Mtg
JUL 24	Present Tentative Budget, Request 30-day notice in newspaper	Finance Mtg
JUL 31	Display the Tentative Budget on District's Website	Website
JUL 31	Publish 30-day notice of Budget Availability & Budget Public Hearing	Newspaper
AUG 07	Present the Tentative Budget to the Board of Education	Board Mtg
SEP 04	Public Hearing & Budget Adoption	Board Mtg
SEP 05	Display the Adopted Budget on the District's Website	SD74 Website
SEP 05	File certified copy of Budget with Cook County Clerk (may file online)	CCC Online
SEP 05	Submit Budget electronically to ISBE	ISBE Online

Expenditures: Salaries



Positions

213 Employees on FY25 Payroll (Includes 6 FTE Subs/Excludes Co-Op Subs)

+2.0 FTE = 1.0 Speech/LP; 1.0 Social Worker

All 25 Paraprofessional positions were filled in FY25; same expected for FY26

Salary Schedule

New LTA CBA 2025-2030 with salary schedule increases in FY26

3.0% hourly rate increases for LSSU/support staff

5 Certified staff members: potential to Level up SEP/FEB (Max. increase of \$20,000)

From 4 to 11 Employees with National Board/Equivalent (\$42,000 up from \$9,600)

Longevity Stipends (\$1,100/year going up 20% from Prior FY \$900/year)

FY26 Budget: 26.8 stipends / \$192,170

Current FY25: 30 stipends / \$160,200

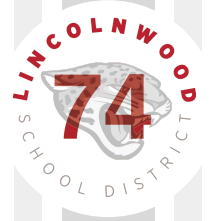
Retirees June 2025

-3.0 Teachers (1 Qty. \$35,000 lump sum JAN 2026)

-1.0 Support

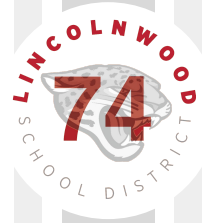
(-1.0 Teacher in October 2025)

Expenditures: Salaries



% Increase	Salary Category	FY26 Budget Projections	FY25 Budget Adopted
4.46%	Certified Salaries (LTA/Admin)	\$13,749,412	\$13,162,314
6.05%	Classified Salaries (LSSU/Hourly/Exempt)	\$2,787,976	\$2,628,941
2.90%	Extra-Duty Stipends, Overtime & Substitutes	\$1,248,018	\$1,212,889
4.59%	Total	\$17,785,406	\$17,004,144

Expenditures: Benefits- Med/Dental/Life Insurance



Medical Rates (70% paid by SD74)

HMO 0.1% increase

PPO 6.9% increase (Slightly less than 70% paid by SD74 due to CBA Article LTA 15.4/LSSU 14.4)

Dental Rates (85% paid by SD74)

Dental 4.0% increase

Life Insurance (100% paid by SD74)

Starts after 1 year of service per LTA/LSSU contracts

Retirees: Certified- Teachers/Admin (Various Amounts paid by SD74)

8 Retirees currently appear on the TRS TRIP Medical Insurance invoice (7 @ 100% and 1 @ \$5,000 limit)

-1 Retiree covered 100% will age out at 65 years old (Medicare)

+3 scheduled to join during FY26 @ \$5,000 annual limit

6 Retirees on EBC MetLife Dental/Reliance Life Insurance @ 100%

-1 Retiree covered 100% will age out at 65 years old (Medicare)

0 will join during FY26 because the LTA changed to \$5,000 annually on TRS TRIP Medical; No Dental/Life

Retirees: Classified- Support (Partially paid by SD74)

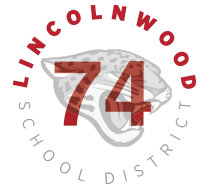
3 LSSU retirees continue to pay the Medical 30% active employee share; SD74 pays 70%

3 LSSU Retirees continue to pay the Dental 15% active employee share; SD74 pays 85%

-1 Retiree will age out of Medical and Dental coverage at 65 years old (Medicare)

+1 Retiree is scheduled to join during FY26

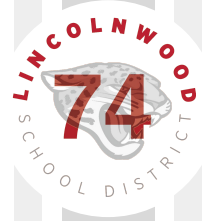
Expenditures: Benefits- Med/Dental/Life Insurance



	FY26 SD74 Cost	Active/Retiree Count
PPO Plans	\$2,031,831	101
HMO Plans	\$609,945	47
Dental Plans	\$151,134	161
Life Plans	\$16,842	170
Vision Plans	\$7,447	13
Flex Spending Acct. Fee	\$3,135	55
TRS TRIP Retirees	\$142,114	11
Total *Pre-Open Enrollment	\$2,962,448	*Enrollments?

5
Employees
X
\$21,616
Avg. Plan
=====
\$108,080
Increase?

Expenditures: Benefits- Other



Employer Contribution Rates

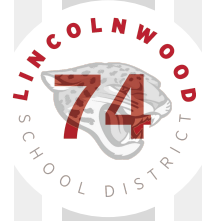
	TRS (Same)	THIS (Same)	TRS Fed (Same)	Medicare (Same)	IMRF (Decrease)	SS (Same)
FY26	0.58%	0.67%	10.34%	1.45%	A) 8.10% B) 8.07% (8.085% avg)	6.2%
FY25	0.58%	0.67%	10.34%	1.45%	A) 7.93% B) 8.10% (8.02% avg)	6.2%

Expenditures: General Considerations



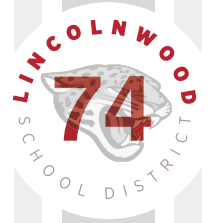
- All department heads met in-person to review FY25 and make FY26 projections: Cabinet, Principals, SpEd, Tech, B&G, Comms, Food Service
- Todd Hall major renovations and addition
- Costs associated with the 2024-29 Strategic Plan
- Safety remains at the forefront; Security system upgrades
- Recent LTA CBA
- The LSSU CBA calls for 3.0% raises for all positions
- Continue spending down Fund 60/Capital Projects
- Technology
- Food service program continues to evolve

Expenditures: Annual Services/Supplies



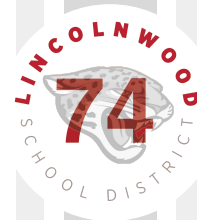
- OOD Special Education / NTDSE (\$53,720 per pupil)
- Transportation: Regular and Special Education
- Custodial Services
- Seasonal Landscaping
- Snow Removal
- Workers' Compensation
- Property/Casualty and Fiduciary Liability
- Technology
- Energy/Utilities (ComEd Capacity Rate Increase)
- NTST Payment
- Bonds' Principal & Interest

Expenditures: Facilities Projects



- Todd Hall HVAC Tunnel Piping (Oak Brook Mechanical)
- Sitework: Kdg Playground, RH Play Surfaces (Abbey)
- General Work: LH Soffit & Courtyard glass/panels, RH Doors
- Rutledge Hall Corridor Flooring
- Grade 1 Classroom Furniture
- Other minor summer projects: shed, courtyard upkeep, fence painting, etc.
- Initial costs for Todd Hall Construction Projects

Revenue: Local Property Taxes



With 2 months of FY25 tax collections remaining...

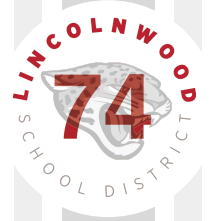
Property Tax Collections as of APRIL 30th

\$28,652,049 budget - **\$27,984,753 collected** = **\$667,296 expected to arrive**

Refunds as of APRIL 30th

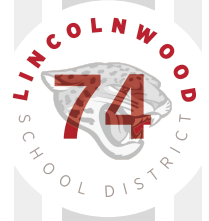
Loss of \$219,502 budgeted - **\$801,832 lost** = **-\$582,330 further lost**

Revenue: Other Local



- Registration fee & tuition collections
- Facility Rentals: NTDSE will rent 4 classrooms yielding the bonus, NTDSE will host ESY in SD74 for \$1,000 per room, CCDC rent will increase 3%, Possible Auditorium/Gym/Field rentals
- Interest: Steady rates?
- Corporate Personal Property Replacement Tax (CPPRT) has been tapering down
- Berger Family Foundation was \$75,000 instead of pledged \$50,000

Revenue: IL State Sources



Evidenced-Based Funding

\$1,160,000 historically and “Hold Harmless” continues

Transportation

Typical mileage claim

State Library Grant

\$1,000

School Maintenance Project Grant

\$50,000 paid in FY25 to be spent FY26

Revenue: Federal Sources

Title I Low Income

Title I SIP for Lincoln Hall

Title III LIP/LEP

IDEA Part B

Special Milk Program

E-rate Reimbursements

