

Dunlap CUSD 323
FY25 vs FY24 Report
March 2025

	FY25 Budget	FY25 YTD Actual	FY24 YTD%	Variance from previous YTD	FY24 Budget	FY24 YTD Actual	FY23 YTD%
<u>Operating Funds Revenues</u>							
Education Fund	44,520,078	24,328,280	55%	9.16%	38,404,701	22,287,066	58%
O&M Fund	5,021,544	2,513,765	50%	1.86%	4,507,393	2,467,852	55%
Transportation Fund	3,636,522	1,921,454	53%	-9.86%	3,039,639	2,131,567	70%
Working Cash Fund	639,917	455,091	71%	-80.71%	511,410	2,358,638	461%
Total Operating Funds Revenue	53,818,061	29,218,590	54%	-0.09%	46,463,143	29,245,124	63%

<u>Operating Funds Expenses</u>							
Education Fund	45,668,198	32,743,906	72%	6.80%	39,957,171	30,660,378	77%
O&M Fund	5,055,119	3,937,397	78%	-12.42%	5,669,815	4,495,715	79%
Transportation Fund	5,156,300	2,364,350	46%	-8.07%	3,048,119	2,571,889	84%
Working Cash Fund	6,930,000	-			-	35,436	
Total Operating Fund Expense	62,809,617	39,045,653	62%	3.40%	48,675,105	37,763,419	78%

Revenue Over/(under) expenses

Operating Funds

Education Fund	(1,148,120)	(8,415,625)			(1,552,470)	(8,373,312)
O&M Fund	(33,575)	(1,423,632)			(1,162,422)	(2,027,863)
Transportation Fund	(1,519,778)	(442,896)			(8,480)	(440,322)
Working Cash Fund	(6,290,083)	455,091			511,410	2,358,638
Total Operating Funds	(8,991,556)	(9,827,063)			(2,211,962)	(8,482,859)

Dunlap CUSD 323
FY25 vs FY24 Report
March 2025

	FY25 Budget	FY25 YTD Actual	FY24 YTD%	Variance from previous YTD	FY24 Budget	FY24 YTD Actual	FY23 YTD%
<u>Non-Operating Funds Revenue</u>							
Debt Service Fund	7,158,850	3,849,081	54%	11.49%	5,907,081	3,452,394	58%
IMRF/SS Fund	184,500	102,118	55%	-82.96%	1,105,373	599,186	54%
Capital Projects Fund	44,820,000	861,544	2%	25.86%	759,000	684,515	90%
Tort Fund	2,812,920	1,387,415	49%	10.60%	2,272,451	1,254,482	55%
Life Safety Fund	540,017	260,779	48%	-5.00%	481,410	274,518	57%
Total Non-Operating Funds Revenue	55,516,287	6,460,936	12%	3.13%	10,525,315	6,265,094	60%
<u>Non-Operating Funds Expense</u>							
Debt Service Fund	7,023,931	6,900,227	98%	19.45%	5,834,667	5,776,866	99%
IMRF/SS Fund	1,506,600	1,215,687	81%	3.13%	1,533,069	1,178,742	77%
Capital Projects Fund	5,668,965	602,418	11%	64.92%	700,000	365,282	52%
Tort Fund	3,043,341	2,334,578	77%	0.63%	2,088,370	2,320,045	111%
Life Safety Fund	575,260	336,252	58%	#DIV/0!	678,841	-	0%
Total Non-Operating Expense	17,818,097	11,389,163	64%	18.13%	10,834,947	9,640,935	89%
<u>Revenue Over/(under) expenses</u>							
<u>Non-Operating Funds</u>							
Debt Service Fund	134,919	(3,051,146)			72,414	(2,324,472)	
IMRF/SS Fund	(1,322,100)	(1,113,569)			(427,696)	(579,556)	
Capital Projects Fund	39,151,035	259,126			59,000	319,232	
Tort Fund	(230,421)	(947,164)			184,081	(1,065,563)	
Life Safety Fund	(35,243)	(75,473)			(197,431)	274,518	
Total Non-operating Funds	37,698,190	(4,928,227)			(309,632)	(3,375,841)	
All Funds							
Total Revenue Over/(under) expenses	28,706,634	(14,755,289)			(2,521,595)	(11,858,700)	

Dunlap CUSD 323
FY25 vs FY24 Report
March 2025
(bond sale and fund transfers removed from budget for this report)

	FY25 Budget *	FY25 YTD Actual	FY24 YTD%	Variance from previous YTD	FY24 Budget	FY24 YTD Actual	FY23 YTD%
<u>Operating Funds Revenues</u>							
Education Fund **	42,320,078	24,328,280	57%	9.16%	38,404,701	22,287,066	58%
O&M Fund	5,021,544	2,513,765	50%	1.86%	4,507,393	2,467,852	55%
Transportation Fund	3,636,522	1,921,454	53%	-9.86%	3,039,639	2,131,567	70%
Working Cash Fund	639,917	455,091	71%	-80.71%	511,410	2,358,638	461%
Total Operating Funds Revenue	51,618,061	29,218,590	57%	-0.09%	46,463,143	29,245,124	63%
<u>Operating Funds Expenses</u>							
Education Fund **	43,468,198	32,743,906	75%	6.80%	39,957,171	30,660,378	77%
O&M Fund	5,055,119	3,937,397	78%	-12.42%	5,669,815	4,495,715	79%
Transportation Fund **	2,956,300	2,364,350	80%	-8.07%	3,048,119	2,571,889	84%
Working Cash Fund	630,000	-			-	35,436	
Total Operating Fund Expense	52,109,617	39,045,653	75%	3.40%	48,675,105	37,763,419	78%
<u>Revenue Over/(under) expenses</u>							
<u>Operating Funds</u>							
Education Fund	(1,148,120)	(8,415,625)			(1,552,470)	(8,373,312)	
O&M Fund	(33,575)	(1,423,632)			(1,162,422)	(2,027,863)	
Transportation Fund	680,222	(442,896)			(8,480)	(440,322)	
Working Cash Fund	9,917	455,091			511,410	2,358,638	
Total Operating Funds	(491,556)	(9,827,063)			(2,211,962)	(8,482,859)	

** Fund Transfers removed from budget this report - \$6,300,000 from Working Cash to Capital Projects, \$2,200,000 from Transportation to Education, and \$2,200,000 from Education to Capital Projects

Dunlap CUSD 323
FY25 vs FY24 Report
March 2025
(bond sale and fund transfers removed from budget for this report)

	FY25 Budget *	FY25 YTD Actual	FY24 YTD%	Variance from previous YTD	FY24 Budget	FY24 YTD Actual	FY23 YTD%
<u>Non-Operating Funds Revenue</u>							
Debt Service Fund	7,158,850	3,849,081	54%	11.49%	5,907,081	3,452,394	58%
IMRF/SS Fund	184,500	102,118	55%	-82.96%	1,105,373	599,186	54%
Capital Projects Fund *	820,000	861,544	105%	25.86%	759,000	684,515	90%
Tort Fund	2,812,920	1,387,415	49%	10.60%	2,272,451	1,254,482	55%
Life Safety Fund	540,017	260,779	48%	-5.00%	481,410	274,518	57%
Total Non-Operating Funds Revenue	11,516,287	6,460,936	56%	3.13%	10,525,315	6,265,094	60%
<u>Non-Operating Funds Expense</u>							
Debt Service Fund	7,023,931	6,900,227	98%	19.45%	5,834,667	5,776,866	99%
IMRF/SS Fund	1,506,600	1,215,687	81%	3.13%	1,533,069	1,178,742	77%
Capital Projects Fund *	2,668,965	602,418	23%	64.92%	700,000	365,282	52%
Tort Fund	3,043,341	2,334,578	77%	0.63%	2,088,370	2,320,045	111%
Life Safety Fund	575,260	336,252	58%		678,841	-	0%
Total Non-Operating Expense	14,818,097	11,389,163	77%	18.13%	10,834,947	9,640,935	89%
<u>Revenue Over/(under) expenses</u>							
<u>Non-Operating Funds</u>							
Debt Service Fund	134,919	(3,051,146)			72,414	(2,324,472)	
IMRF/SS Fund	(1,322,100)	(1,113,569)			(427,696)	(579,556)	
Capital Projects Fund *	(1,848,965)	259,126			59,000	319,232	
Tort Fund	(230,421)	(947,164)			184,081	(1,065,563)	
Life Safety Fund	(35,243)	(75,473)			(197,431)	274,518	
Total Non-operating Funds	(3,301,810)	(4,928,227)			(309,632)	(3,375,841)	
All Funds							
Total Revenue Over/(under) expenses	(3,793,366)	(14,755,289)			(2,521,595)	(11,858,700)	

* Bond issue for new grade school (\$35,000,000), interest (\$500,000) and capital expenses (\$3,000,000) removed from Capital Projects budget lines.