

Brackett I S D 403 (b) Plan Document Board Resolution

In response to recently released IRS regulations establishing a requirement for written documentation of the 403(b) tax sheltered annuity program offered to employees of Brackett Independent School District (the “district”), the District wishes to adopt a plan document no later than December 31, 2008. This document should be based on model language released by the IRS for such purpose.

RESOLVED, that the Board delegates to Marla Madrid the authority and responsibility to adopt a 403(b) plan, to act on the Board’s behalf with respect to this plan, and to take any and all actions necessary or desirable to implement, maintain and administer the plan set forth above in accordance with the Board’s intentions, and all applicable state and federal laws.

FURTHER RESOLVED that the Board’s delegated representative is hereby authorized, directed and empowered to execute any documents, contracts, or agreements as may be necessary or desirable to implement the plan, and is further authorized, directed and empowered to take any and all actions necessary or desirable to effectuate the foregoing resolutions.

FURTHER RESOLVED that it is the intention of the Board that the 403(b) program will conform with all federal and state statutory and regulatory requirements applicable to 403(b) plans, except that the program set forth above shall not be subject to the requirements of the Title 1 of ERISA because the employer is exempted from such requirements.

Passed, Approved, and Adopted this 29th day of October, 2008.

John Paul Schuster, President

Member

Sondra Meil, Vice President

Member

Dan Laws, Secretary

Member

Member