

PRELIMINARY INFORMATION

Independent School District No. 716 (Belle Plaine)
Belle Plaine, Minnesota

Estimated Tax Impact for Additional Levy
Prepared: May 11, 2015

Referendum Market Value	FY 2017 2015 Pay 2016 Operating Levy Authority		
	Levy Increase		
	\$250.00 0.0490%	\$400.00 0.0783%	\$550.00 0.1142%
50,000	24.48	39.16	57.09
75,000	36.72	58.74	85.64
85,000	41.61	66.58	97.06
100,000	48.95	78.33	114.19
125,000	61.19	97.91	142.73
150,000	73.43	117.49	171.28
200,000	97.91	156.65	228.37
250,000	122.38	195.81	285.47
300,000	146.86	234.98	342.56
350,000	171.34	274.14	399.65
400,000	195.81	313.30	456.74
450,000	220.29	352.47	513.84
500,000	244.77	391.63	570.93
600,000	293.72	469.95	685.12
800,000	391.63	626.60	913.49
1,000,000	489.53	783.26	1,141.86

Tax rate increase is derived by dividing the levy on referendum market value by the total referendum market value.

The dollar increase in taxes payable is derived by multiplying the tax capacity rate increase and the referendum market value by the referendum market value rate.

Residential seasonal recreational property and all but one acre and buildings of agriculture land are excluded from referendum market value tax.

Calculations are based on current law and will require revision in the event of legislative changes.

**Independent School District No. 716
Belle Plaine, Minnesota**

Estimated Taxes for Additional Levy

	<u>Assumptions</u>	<u>Source</u>
ADJ PU 2016-2017	1,777.20	MDE
RES PU 2016-2017	1,779.60	MDE
Referendum Market Value (RMV)	\$663,366,200	MDE
RMV Inflator	0.0%	

Aid Ratio	2014 Levy Pay	2015 Levy Pay
	2015	2016
First Tier	57.64%	57.64%
Second Tier	26.91%	26.91%
Third Tier	0.00%	0.00%

	Current Authorization		\$250 Increase	
	Amount Per Pupil	Total Dollars	Amount Per Pupil	Total Dollars
Local Optional Authorization	\$424.00	\$753,532.80	\$424.00	\$753,532.80
Current Referendum Authorization	300.00	533,160.00	300.00	533,160.00
Levy Increase	<u>0.00</u>	<u>0.00</u>	<u>250.00</u>	<u>444,300.00</u>
New Referendum Authorization	\$724.00	\$1,286,692.80	\$974.00	\$1,730,992.80
State Aid		\$510,089.54		\$629,648.57
Local Levy		776,603.26		1,101,344.23
Transition Revenue		7,752.67		7,752.67
Equity Revenue		<u>297,681.00</u>		<u>263,456.43</u>
Net Revenue		<u>\$1,592,126.47</u>		<u>\$2,002,201.90</u>

	\$400 Increase		\$550 Increase	
	Amount Per Pupil	Total Dollars	Amount Per Pupil	Total Dollars
Local Optional Authorization	\$424.00	\$753,532.80	\$424.00	\$753,532.80
Current Referendum Authorization	300.00	533,160.00	300.00	533,160.00
Levy Increase	<u>400.00</u>	<u>710,880.00</u>	<u>550.00</u>	<u>977,460.00</u>
New Referendum Authorization	\$1,124.00	\$1,997,572.80	\$1,274.00	\$2,264,152.80
State Aid		\$701,383.99		\$730,078.16
Local Levy		1,296,188.81		1,534,074.64
Transition Revenue		7,752.67		7,752.67
Equity Revenue		<u>242,921.68</u>		<u>222,386.94</u>
Net Revenue		<u>\$2,248,247.15</u>		<u>\$2,494,292.41</u>