



# **Quarterly Finance Report**

**July 1, 2025 - September 30, 2025**

**School District of Tomahawk**

**1048 E. King Rd.**

**Tomahawk, WI 54487**

This report provides an overview of the School District of Tomahawk's financial position and activity through the first quarter of the 2025 - 2026 fiscal year.

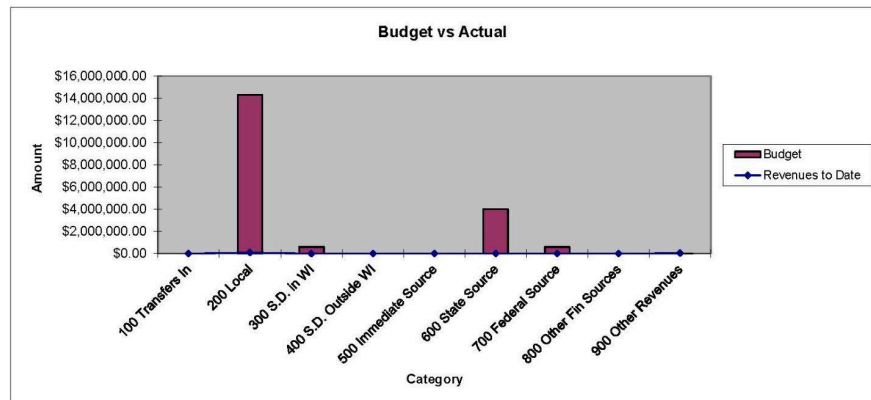
# Quarterly Financial Report:

## Revenues

### 1ST QUARTER 2025 - 2026 REVENUE TO DATE

SOURCE	10 FUND	20 FUND	30 FUND	40 FUND	50 FUND	80 FUND	TOTAL ALL FUNDS
100 Transfers In	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
200 Local	\$98,767.52	\$42,835.34	\$0.00	\$27,796.65	\$28,428.15	\$8,944.22	\$206,771.88
300 S.D. in WI	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
400 S.D. Outside WI	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
500 Immediate Source	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
600 State Source	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
700 Federal Source	\$0.00	\$1,392.10	\$0.00	\$0.00	\$0.00	\$0.00	\$1,392.10
800 Other Fin Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
900 Other Revenues	\$48,593.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$48,593.00
<b>YEAR TO DATE 25 - 26 TOTAL</b>	<b>\$147,360.52</b>	<b>\$44,227.44</b>	<b>\$0.00</b>	<b>\$27,796.65</b>	<b>\$28,428.15</b>	<b>\$8,944.22</b>	<b>\$256,756.98</b>
<b>% of Budget YTD 25-26</b>	<b>0.76%</b>	<b>1.25%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>3.80%</b>	<b>2.50%</b>	<b>1.06%</b>

FUND 10 - GENERAL FUND  
 FUND 20 - SPECIAL EDUCATION  
 FUND 30 - DEBT SERVICE  
 FUND 40 - BUILDING PROJECT  
 FUND 50 - FOOD SERVICE  
 FUND 80 - COMMUNITY SERVICE



### Fund 10, General Fund:

The 1st quarter of 2025-2026 had the General Fund 10 revenues totaling \$147,360.52. This is .76% of what we expect for the year. Some of the revenues that we received were:

- \$90,158.01 in Interest
- We also received \$3,993,739.16 in tax dollars for the final payment for the 2024-2025 school year. These dollars were accounted for last year.

**Fund 21, Special Revenue Trust Fund:**

\$42,835.34 was received from various student activity fundraisers, athletic concessions, scholarships, and donations.

**Fund 27, Special Education Fund:**

The district received \$1,392.10 in Medicaid reimbursements.

**Fund 40, Capital Projects Fund:**

We received \$27,796.65 in interest this quarter.

**Fund 50, Food Service Fund:**

\$28,428.15 was received for the parent paid student meals.

**Fund 80, Community Service Fund:**

\$8,944.22 was received for the Community Education Program, Middle School athletic fees and pool usage fees.

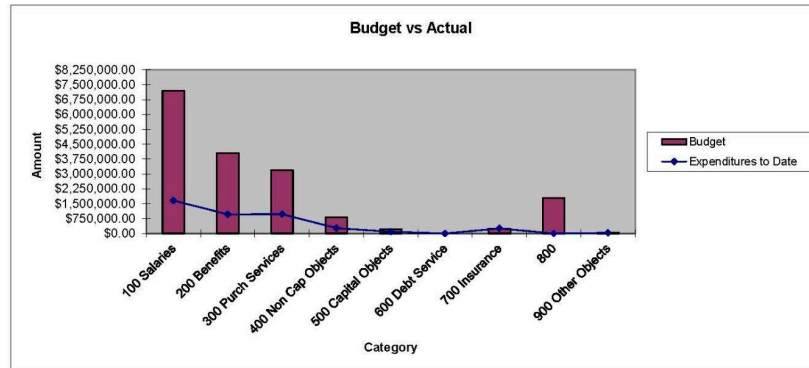
**Total Revenues (All Funds) for the 1st Quarter = \$256,756.98.**

# Expenditures

## 1ST QUARTER 2025 - 2026 EXPENDITURES TO DATE

SOURCE	10 FUND	20 FUND	30 FUND	40 FUND	50 FUND	80 FUND	TOTAL ALL FUNDS
100 Salaries	\$1,662,797.25	\$358,956.95	\$0.00	\$0.00	\$0.00	\$82,010.21	\$2,103,764.41
200 Benefits	\$963,692.33	\$157,980.56	\$0.00	\$351,988.25	\$199,844.22	\$29,264.38	\$1,702,769.74
300 Purch Services	\$972,464.24	\$125,544.41	\$0.00	\$0.00	\$0.00	\$11,716.54	\$1,109,725.19
400 Non Cap Objects	\$272,675.73	\$77,211.18	\$0.00	\$0.00	\$0.00	\$4,124.77	\$354,011.68
500 Capital Objects	\$86,708.58	\$11,523.70	\$0.00	\$0.00	\$5,484.98	\$0.00	\$103,717.26
600 Debt Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
700 Insurance	\$258,178.92	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$258,178.92
800	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
900 Other Objects	\$25,075.22	\$1,957.24	\$0.00	\$0.00	\$0.00	\$1,557.72	\$28,590.18
<b>YEAR TO DATE 25 - 26 EXPENDED</b>	<b>\$4,241,592.27</b>	<b>\$733,174.04</b>	<b>\$0.00</b>	<b>\$351,988.25</b>	<b>\$205,329.20</b>	<b>\$128,673.62</b>	<b>\$5,660,757.38</b>
<b>% of Budget YTD 25-26</b>	<b>23.32%</b>	<b>18.96%</b>	<b>0.00%</b>	<b>70.40%</b>	<b>26.29%</b>	<b>36.30%</b>	<b>24.24%</b>

FUND 10 - GENERAL FUND  
 FUND 20 - SPECIAL EDUCATION  
 FUND 30 - DEBT SERVICE  
 FUND 40 - BUILDING PROJECT  
 FUND 50 - FOOD SERVICE  
 FUND 80 - COMMUNITY SERVICE



As is typical, employee salaries and benefits comprise a significant portion of the quarterly expenditures which can be seen in the Salaries and Benefits rows in the above report. Following is a brief “definition” of the other expenditure categories and expenses:

- Purchased Services = Services provided to the District by another party. i.e. - transportation, athletic officials payments, staff professional development conference registrations, audit & legal fees, building maintenance services, utility expenses
- Non-Capital Objects = These are typically items with a unit cost of less than \$300.00 that are consumable in nature. i.e. - classroom supplies & materials, library books & resources, classroom furnishings & instructional equipment, textbooks, cleaning & maintenance supplies, technology supplies
- Capital Objects = These normally are items with a unit cost greater than \$300 or items that are tracked for inventory purposes. i.e. - a new school van, bleachers

**Fund 10, General Fund:**

Fund 10 General Fund quarterly expenses totaled \$4,241,592.27. Salaries & Benefits accounted for approximately 62% of the quarterly expenses. Additional areas with major expenditures include:

- Gas & Electricity \$41,389.05
- Liability, Crime, Workers Compensation Insurance \$258,178.92

**Fund 21, Special Revenue Trust Fund:**

\$121,039.58 was spent on various student activities from fundraising, concessions scholarships, and donations that were raised.

**Fund 27, Special Education Fund:**

Quarterly expenses = \$612,134.46. Here 84% of this expense is related to salaries & benefits.

**Fund 40, Capital Projects Fund:**

We spent \$351,988.25 on the fire alarm replacement.

**Fund 50, Food Service Fund:**

We paid Taher \$199,844.22 for labor and food to start the school year.

**Fund 80, Community Service Fund:**

Quarterly expenses = \$128,673.62. Here approximately 86% of this expense is related to salaries & benefits for the Community Education Director, Pool Director, Middle School extracurricular coaches & lifeguards.

**Total Expenditures (All Funds) for the first quarter = \$5,660,757.38. This is 24.24% of our total budget.**

<u>Priority Status</u>	Capital Project, 10-Year Projections for Fund 46		
1(High) 4 (Low)	Updated 11/11/2025		
	<b>REPLACE</b>		
2	Replace School Van		
2	Replace and Upgrade Building controls variable speed drives (24 total)		
2	Replace Snow sweeper/ mower Tractor		
2	Replace Heating system pumps and motors		
2	Replace lawnmower deck for tractor		
2	Replace air handling units in the entire complex:		
	Air Handling Unit (AHU) B1 And B2 \$320,000		
	AHU C3 And C4 \$300,00		
	AHU C5 \$125,000		
	AHU I1 I2 I3 \$400,000		
	Roof top unit (RTU) Middle School \$52,000		
	Fan coil unit (FCU) Central Office \$50,000		
	30 Classroom Unit Ventilators \$520,000		
3	Replace Auditorium lighting and sound system		
3	Replace piping for the toilets and urinals in the H.S. & M.S.		
4	Replace cafeteria tables and benches in M.S. buildings		
4	Replace classroom doors in the H.S. & M.S.		
4	Replace carpet in the offices		
4	Replace the metal roof and siding on the two tin storage sheds		
2	Replace all blacktop, (HS parking, ES parking, MS parking)		
3	Replace cameras throughout the school		
3	Replace asbestos flooring with vinyl wood planking		
5	Dust Collector for Woods Lab		
3	Replace bleachers in the field house (ADA Compliance)		
3	Replace lockers in middle school		
	<b>REMODEL</b>		
3	Reinsulate School (Outside Walls)		
3	Remodel M.S. kitchen (Ceiling, flooring, equipment, hoods, and fans)		
3	Reinsulate Elementary Walls		
4	Re-tile and grout the pool		
4	Rebuild two softball fields		
4	Add dugouts to JV softball field		
	<b>SAFETY</b>		
2	Move bus lane to rear of the building and designate a pick-up/drop-off area for TES		
2	Layout traffic patterns, crosswalks, and dropoff areas for the entire school complex.		

	Repair and/or replace sidewalks and curbs sections for the entire school
	Replace the blacktop in the Elementary parking lot
2	ADA Compliant bathroom upgrades
	Commons Area
	Bathrooms near TMS cafeteria
	TES Bathrooms
	<b>ROOF REPLACEMENT SCHEDULE:</b>
2026	
2027	
2028	
2029	
2030	
2031	
2032	
2033	
2034	
2035	

<b>Completed Projects (2022-2025)</b>
Replace roofs #1, #12, #15, #17-#21, #23, #24, #25, #28-32 and #34-37
Replace Maintenance Truck
Repair Tuckpoint for Elementary walls
Replace windows in the E.S. section
RTU Server Room \$40,500
Replace pool sand and re-plumb equipment room
Replace Middle School/High School Main Switchgear for incoming power
Replace pool heat exchanger
Replace ceiling tile in all classrooms
Replace PK boiler
Replace flooring in 4K wing with LVP no wax flooring
High School Dishwasher Replacement
Add 10 Door controllers, Readers, & Hardware to allow for coaches and Community Education Instructors to access necessary areas of the bldg.
Replace Maintenance Truck
Replace windows in the E.S. section
Repair Tuckpoint for Elementary walls
Replace cafeteria tables and benches in TES
Repaint locker

# Cash & Investment Report

SCHOOL DISTRICT OF TOMAHAWK  
CHECKING, SAVINGS AND INVESTMENTS

September 30, 2025

<b><u>CHECKING ACCOUNT - Tomahawk Community Bank</u></b>		<b>\$630,942.81</b>
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<b><u>SAVINGS ACCOUNTS TOTAL - Community Bank</u></b>		<b>\$1,551.61</b>
10 Fund Savings	\$1,350.93	
46 Fund 46	\$200.68	
<hr/>		
<b><u>LOCAL GOVERNMENT POOLED INVESTMENT TOTAL - ALL FUNDS</u></b>		<b>\$16,541,615.58</b>
<b><u>4.35% INTEREST</u></b>		
10 Fund	\$12,195,028.24	
10 School Forest	\$128,103.92	
20 Scholarship	\$115,983.61	
46 Capital Projects	\$4,102,499.81	
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