ITEMS TO INCLUDE ON AGENDA

BELMOND-KLEMME COMMUNITY SCHOOL DISTRICT

Approximately \$1,800,000 School Infrastructure Sales, Services and Use Tax Revenue Bonds, Series 2021

• Resolution Directing the Sale

NOTICE MUST BE GIVEN PURSUANT TO IOWA CODE CHAPTER 21 AND THE LOCAL RULES OF THE SCHOOL DISTRICT.

April 22, 2021

The Board of Directors of the Belmond-Klemme Community School District, State of Iowa, met in _______ session, in the Junior/Senior High School Library, 411 – 10th Avenue, N.E., Belmond, Iowa 50421, at 7:00 P.M. on the above date. There were present President ______, in the chair, and the following named Board Members:

Absent:

Vacant:

* * * * * * *

Board Member ______ introduced the following Resolution entitled "RESOLUTION DIRECTING THE SALE OF APPROXIMATELY \$1,800,000 SCHOOL INFRASTRUCTURE SALES, SERVICES AND USE TAX REVENUE BONDS, SERIES 2021" and moved its adoption. Board Member ______ seconded the motion to adopt. The roll was called and the vote was:

AYES:

NAYS: _____

The President declared the Resolution adopted.

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RESOLUTION DIRECTING THE SALE OF \$_____SCHOOL INFRASTRUCTURE SALES, SERVICES AND USE TAX REVENUE BONDS, SERIES 2021

NOW, THEREFORE, IT IS RESOLVED BY THE BOARD OF DIRECTORS OF THE BELMOND-KLEMME COMMUNITY SCHOOL DISTRICT:

Section 1. The School District has received a proposal for the sale of the Bonds and has arranged for the sale of these Bonds to ______ of _____, at a purchase price of \$______ plus accrued interest to date of delivery; and

Section 2. That the form of contract for the sale of the Bonds is approved and the President and Secretary are authorized and directed to execute the contract for sale of the Bonds on behalf of the School District.

Section 3. That the President and Secretary are authorized and directed to issue and deliver \$_______School Infrastructure Sales, Services and Use Tax Revenue Bonds, Series 2021, in the aggregate principal amount of \$______, in the denomination of \$100,000 or integral multiples of \$1,000 in excess thereof, bearing interest and maturing as follows:

Principal AmountInterest RateMaturity Date

See attached

Section 4. That all acts of the Superintendent of Schools, Secretary of the Board, and Placement Agent done in furtherance of the sale of the Bonds are ratified and approved.

PASSED AND APPROVED this 22nd day of April, 2021.

President of the Board of Directors

ATTEST:

Secretary of the Board of Directors

CERTIFICATE

STATE OF IOWA)
) SS
COUNTY OF WRIGHT)

I, the undersigned Secretary of the Board of Directors of the Belmond-Klemme Community School District, in the Counties of Franklin, Hancock, and Wright, State of Iowa, do hereby certify that attached is a true and complete copy of the portion of the corporate records of the School District showing proceedings of the Board, and the same is a true and complete copy of the action taken by the Board with respect to the matter at the meeting held on the date indicated in the attachment, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that the meeting and all action was duly and publicly held in accordance with a notice of meeting and a tentative agenda, a copy of which was timely served on each member of the Board and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board pursuant to the local rules of the Board and the provisions of Chapter 21, Code of Iowa, upon reasonable advance notice to the public and media at least twenty-four hours prior to the commencement of the meeting as required by law and with members of the public present in attendance; I further certify that the individuals named therein were on the date thereof duly and lawfully possessed of their respective offices as indicated therein, that no board vacancy existed except as may be stated in the proceedings, and that no controversy or litigation is pending, prayed or threatened involving the incorporation, organization, existence or boundaries of the School District or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand this _____ day of _____, 2021.

Secretary of the Board of Directors of the Belmond-Klemme Community School District

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