

Morrow County School District General Fund
Statement of 2015-2016 Anticipated Revenue

6/30/2016

Account	Budget	YTD Revenue	Anticipated	Total	+/(-) Budget
1111 Current Year's Levy*	\$ 5,800,000	\$ 6,925,836		\$ 6,925,836	\$ 1,125,836
1112 Prior Years' Levy*	198,000	89,370	108,630	198,000	-
1121 Current Year's Local Option Taxes	420,000	383,612		383,612	(36,388)
1190 Penalties and Interest on Taxes	2,000	-		-	(2,000)
1312 Tuition from Other OR Districts	5,000	4,104		4,104	(896)
1500 Earnings on Investments	35,000	70,969		70,969	35,969
1920 Donations	57,000	139,488		139,488	82,488
1960 Recovery of Prior Years' Exp	40,000	33,892	-	33,892	(6,108)
1990 Miscellaneous (Includes Recovery)	30,000	99,984		99,984	69,984
1992 Medicaid Reimbursement	40,000	85,000		85,000	45,000
2101 County School Fund	22,000	24,021		24,021	2,021
2800 Revenue in Lieu of Taxes	100,000	125,111		125,111	25,111
2801 Forest Fees	10,000	-		-	(10,000)
3101 State School Support Fund*	14,427,846	13,619,040		13,619,040	(808,806)
Small High School Grant		120,407		120,407	120,407
2014-2015 BSSF Estimated Reconciliation		89,262		89,262	89,262
3103 Common School Fund*	182,837	84,208	126,312	210,520	27,683
3199 Other Unrestricted Grants-In-Aid	32,500	-		-	(32,500)
3299 Restricted Grants in Aid (State)	15,000	22,991	-	22,991	7,991
4505 Restricted Grant	-	-	-	-	-
4510 Restricted behalf IRS interest QSCB	75,000	60,900	-	60,900	(14,100)
4703 Special Ed SPR&I Grant	2,396	6,003	-	6,003	3,607
4801 Fed Forest Fees	-	33,080	-	33,080	33,080
5200 Interfund Transfers	300,000			-	(300,000)
5301 Sale of Fixed Assets	5,000	40,816		40,816	35,816
Total Revenue	\$ 21,799,579	\$ 22,058,094	\$ 234,942	\$ 22,293,036	\$ 493,457
5400 Beginning Fund Balance	4,828,595	4,807,893		4,807,893	(20,702)
TOTAL RESOURCES	\$ 26,628,174	\$ 26,865,987	\$ 234,942	\$ 27,100,929	\$ 472,755

* Local Revenue included within state formula.

PROJECTED ENDING FUND BALANCE CALCULATION

Revenues	\$ 22,293,036
2015 Estimated Expenditures	<u>23,423,314</u>
Revenues Over (Under) Expnd.	(1,130,278.00)
Beginning Fund Balance	<u>4,807,893</u>
Assigned For 2017-2018 PERS Increases	-
Projected Ending Fund Balance	<u>3,677,615</u>
Unappropriated Ending Fund Balance	\$ -

State School Fund Estimates

April 24, 2015 BSSF Estimate	\$ 14,427,846
July 8, 2015 BSSF Estimate	\$ 14,506,942
August 26, 2015 BSSF Estimate	\$ 14,523,981
September 9, 2015 BSSF Estimate	\$ 14,523,981
December 2, 2015 BSSF Estimate	\$ 14,496,886
December 2, 2015 BSSF Estimate	\$ 13,555,643
April 1, 2016 BSSF Estimate	\$ 13,555,643
May 5, 2016 BSSF Estimate	\$ 13,619,040

Morrow County School District
STATEMENT OF 2015-2016 ANTICIPATED EXPENDITURES

6/30/2016

Building Detail	Budget	YTD Expenditures	Encumbrances	Free Balance
Center 001: District Office	\$ 2,228,495	\$ 1,569,192	\$ -	\$ 659,303
Center 001: Transfers and Debt Service	2,115,000	1,845,000	-	270,000.0
Center 002: Transportation	720,269	493,712	-	226,557
Center 003: Maintenance	1,173,446	965,126	86,862	121,458
Center 004: Special Education	2,609,492	2,266,298	-	343,194
Center 103: Irrigon Elementary	1,338,279	1,282,909	-	55,370
Center 104: A.C. Houghton Elementary	2,252,296	2,125,144	-	127,152
Center 105: Windy River Elementary	1,552,700	1,449,108	-	103,592
Center 108: Sam Boardman Elementary	2,713,290	2,689,334	-	23,956
Center 110: Heppner Elementary	1,513,447	1,319,603	-	193,844
Center 150: Irrigon Jr/Sr High School	2,706,548	2,500,827	-	205,721
Center 604: Heppner Jr/Sr High School	1,718,489	1,696,143	-	22,346
Center 612: Riverside Jr/Sr High School	3,011,423	2,949,996	-	61,427
Total Expenditures	25,653,174	23,152,392	86,862	2,413,920
Contingency	1,000,000	-	-	1,000,000
TOTAL	\$ 26,653,174	\$ 23,152,392	\$ 86,862	\$ 3,413,920

FUNCTION	Budget	YTD Expenditures	Encumbrances	Free Balance
1000 Instructional Services	\$ 13,913,537	\$ 13,222,885	\$ 7,182	\$ 683,470
2000 Support Services	9,624,637	8,084,507	79,680	1,460,450
5000 Debt Service	190,000	190,000	-	-
5000 Transfer of Funds	1,925,000	1,655,000	-	270,000
6000 Contingency	1,000,000	-	-	1,000,000
TOTAL	\$ 26,653,174	\$ 23,152,392	\$ 86,862	\$ 3,413,920

OBJECTS	Budget	YTD Expenditures	Encumbrances	Free Balance
100 Salaries	\$ 11,877,553	\$ 11,093,543	\$ -	\$ 784,010
200 Payroll Taxes & Benefits	6,937,544	6,773,516	-	164,028
300 Purchased Services	3,259,575	2,313,824	86,862	858,889
400 Supplies and Materials	1,109,747	893,563	-	216,184
500 Capital Outlay	25,000	879	-	24,121
600 Other Objects	328,755	232,067	-	96,688
61X Debt Service	190,000	190,000	-	-
700 Interfund Transfers	1,925,000	1,655,000	-	270,000
800 Contingency	1,000,000	-	-	1,000,000
TOTAL	\$ 26,653,174	\$ 23,152,392	\$ 86,862	\$ 3,413,920

Morrow County School District - 2015-2016

6/30/2016

EXPENDITURES

Fund	Description	Budget	Encumbrances	YTD Expenditures	Free Balance
201	Title 1 A	560,470	-	487,377	73,093
202	Title 1 C Migrant Education	77,000	-	59,198	17,802
203	Title III English Language Acquisition	92,300	-	57,998	34,302
204	IDEA	239,365	-	232,520	6,845
205	CTE Revitalization Grant	390,745	-	160,086	230,659
208	GEAR UP Grant	150,000	-	121,599	28,401
209	Title VI Rural Schools	42,000	-	27,531	14,469
210	RTI: Response to Intervention	7,000	-	1,546	5,454
214	Star PSI	832	-	-	832
217	Title II A Teacher Quality	88,000	-	72,135	15,865
223	Food Service	1,124,707	-	1,007,340	117,367
230	Co-Cirricular Activites	785,500	-	627,621	157,879
235	Student Body Funds	734,000	-	-	734,000
240	Early Retiree Benefits	344,000	-	338,809	5,191
260	Technology fund	430,000	-	422,309	7,691
301	Debt Service: 2nd Bond Levy	1,954,745	-	1,954,745	-
302	Debt Service: PERS Bond	912,692	-	612,664	300,028
450	Capital Project Fund	1,500,000	-	546,294	953,706
		-	-	-	-
		-	-	-	-
	Total Expenditures	\$ 9,433,356	\$ -	\$ 6,729,772	\$ 2,703,584

RECAP

Fund	Description	Beginning Balance	YTD Receipts	Expenditures	Ending Balance
201	Title 1 A	-	484,543	487,377	(2,834)
202	Title 1 C Migrant Education	-	51,810	59,198	(7,388)
203	Title III English Language Acquisition	(68)	55,475	57,998	(2,591)
204	IDEA	-	229,296	232,520	(3,224)
205	CTE Revitalization Grant	-	142,982	160,086	(17,104)
208	GEAR UP Grant	135,593	112,753	121,599	126,747
209	Title VI Rural Schools	-	36,530	27,531	8,999
210	RTI: Response to Intervention	6,357	6,357	1,546	11,168
214	Star PSI	832	-	-	832
217	Title II A Teacher Quality	13,248	48,734	72,135	(10,153)
223	Food Service	113,988	928,506	1,007,340	35,154
230	Co-Cirricular Activites	37,213	678,698	627,621	88,290
235	Student Body Funds	273,488	-	-	273,488
240	Early Retiree Benefits	53,836	337,609	338,809	52,636
260	Technology fund	111,865	355,511	422,309	45,067
301	Debt Service: 2nd Bond Levy	2,217,081	1,986,838	1,954,745	2,249,174
302	Debt Service: PERS Bond	271,389	1,162,094	612,664	820,819
450	Capital Project Fund	404,641	172,327	546,294	30,674
	Total Resources	\$ 3,639,463	\$ 6,790,063	\$ 6,729,772	\$ 3,699,754

* Balances are pre-audit.

MORROW COUNTY SCHOOL DISTRICT
Monthly Revenue and Expenditure Summary

GENERAL FUND

30-Jun-16

2015-2016

		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Pre-Audit		
SOURCE	BUDGET	JULY	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	TOTAL	Over/(Under)
Current Year Taxes	5,800,000					6,619,020	40,495	13,474	15,240	103,415	33,128	14,110	86,954	6,925,836	1,125,836
Prior Year Taxes	198,000			32,218	4,660	11,770	1,784	2,072	7,033	7,288	3,497	5,560	108,630	184,512	(13,488)
Current Year's Local Option Tax	420,000							383,612					0	383,612	(36,388)
Interest on Taxes	2,000													0	(2,000)
Payments in Lieu	0													0	0
Tuition from Other OR Districts/Indivi	5,000					327	2,107						1,670	4,104	(896)
Earnings on Investments	35,000	3,677	3,913	4,477	3,854				6,618	7,260	19,783	6,747	14,640	70,969	35,969
Contributions & Donations from Priva	57,000		22,500								113,296	1,700	1,992	139,488	82,488
Recovery of Prior Yrs Expenditures	40,000					837	14,982	13,939			3,921		213	33,892	(6,108)
Medicaid Reimbursement	40,000					43,000		42,000						85,000	45,000
Miscellaneous	30,000	1,179	6,794	2,866	17,941	1,967	75	32,801	810	390	516	944	33,701	99,984	69,984
County School Funds	22,000			103	15	22,753	151	53	72	358	140	66	310	24,021	2,021
Revenue in Lieu of Taxes	100,000					125,111								125,111	25,111
State School Support Fund	14,427,846	2,418,301	1,208,425	1,209,848	1,209,848	1,209,848	1,207,591	1,207,591	1,207,591	1,207,591	734,505	797,901		13,619,040	(808,806)
Common School Fund	182,837							84,208					126,312	210,520	27,683
Forest Fees	10,000										33,080			33,080	23,080
Restricted Grants in Aid (State)	15,000								1,348			2,100	19,543	22,991	7,991
Other Unrestricted Grants-In-Aid	32,500													0	(32,500)
Restricted behalf IRS interst QSCB	75,000												60,900	60,900	(14,100)
Special Ed SPR&I Grant	2,396												6,003	6,003	3,607
Sale of Fixed Assets	5,000											40,816		40,816	35,816
Other Sources	300,000													0	(300,000)
Total Revenue	21,799,579	2,423,157	1,241,632	1,249,512	1,236,318	8,034,633	1,267,185	1,779,750	1,238,712	1,326,302	941,866	869,944	460,868	22,029,063	577,477
Beginning Fund Balance	4,828,595	4,807,893												4,807,893	(20,702)
Total Resources	26,628,174	7,231,050	1,241,632	1,249,512	1,236,318	8,034,633	1,267,185	1,779,750	1,238,712	1,326,302	941,866	869,944	460,868	26,836,956	208,782
REQUIREMENTS															
Salaries	\$ 11,877,553	202,968	222,599	927,433	922,089	930,213	915,095	918,809	939,541	935,573	909,080	956,359	2,313,784	11,093,543	(784,010)
Benefits	6,937,544	107,161	139,556	565,705	571,286	564,193	547,392	559,072	552,376	571,872	591,379	572,114	1,432,616	6,774,722	(162,822)
Purchased Services	3,259,575	101,521	116,317	241,069	150,171	177,528	156,098	230,548	151,073	227,541	108,716	269,723	641,385	2,571,690	(687,885)
Supplies & Materials	1,109,747	13,543	42,037	119,089	103,124	66,264	45,815	63,119	43,034	34,634	39,165	132,895	202,692	905,411	(204,336)
Capital Outlay	25,000				879									879	(24,121)
Other Objects (inc. loan pmts)	518,755	12,230	1,485	793	1,325	10,025	2,198	35	700	1,213	1,478	1,200	199,387	232,069	(286,686)
Transfers	1,925,000										10,000		1,835,000	1,845,000	(80,000)
Contingency	1,000,000													0	(1,000,000)
Total Expenditures	26,653,174	437,423	521,994	1,854,089	1,748,874	1,748,223	1,666,598	1,771,583	1,686,724	1,770,833	1,659,818	1,932,291	6,624,864	23,423,314	(3,229,860)
Monthly Fund Balance	(25,000)	6,793,627	719,638	(604,577)	(512,556)	6,286,410	(399,413)	8,167	(448,012)	(444,531)	(717,952)	(1,062,347)	(6,163,996)	3,413,642	
Accumulated Fund Balance	(25,000)	6,768,627	7,488,265	6,883,688	6,371,132	12,657,542	12,258,129	12,266,296	11,818,284	11,373,753	10,655,801	9,593,454	3,429,458	3,413,642	
% of Budgeted Resources		27.16%	4.66%	4.69%	4.64%	30.17%	4.76%	6.68%	4.65%	4.98%	3.54%	3.27%	1.73%	100.78%	
% of Budgeted Requirements		1.64%	1.96%	6.96%	6.56%	6.56%	6.25%	6.65%	6.33%	6.64%	6.23%	7.25%	24.86%	87.88%	