

# TUPELO PUBLIC SCHOOL DISTRICT

## MONTHLY FINANCIAL STATEMENT

Through Period Ending January 31, 2009

### GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-08	\$7,049,889.67	\$7,049,889.67				
<b>REVENUE FROM LOCAL SOURCES</b>						
AD VALOREM TAXES	\$25,626,356.00	\$24,536,329.00	\$4,031,823.73	15.73%	16.43%	(\$21,594,532.27)
TUITION FROM INDIVIDUALS	\$155,500.00	\$155,500.00	\$125,522.00	80.72%	80.72%	(\$29,978.00)
INTEREST ON CASH & DEPOSITS	\$401,400.00	\$403,125.49	\$108,024.46	26.91%	26.80%	(\$293,375.54)
ACTIVITY FUND REVENUE	\$168,500.00	\$322,102.65	\$319,435.07	189.58%	99.17%	\$150,935.07
RENTALS	\$7,500.00	\$7,500.00	\$3,702.00	49.36%	49.36%	(\$3,798.00)
CIVIC AUDITORIUM RENTAL	\$10,000.00	\$10,000.00	\$4,500.00	45.00%	45.00%	(\$5,500.00)
CONTRIBUTION/DONATION-PRIVATE	\$40,929.62	\$62,890.34	\$25,005.25	61.09%	39.76%	(\$15,924.37)
CONTRIBUTION PTA OR PTO	\$0.00	\$16,204.11	\$17,079.52	N/A	105.40%	\$17,079.52
SERVICES PROVIDED OTHER LEA	\$121,200.00	\$116,200.00	\$116,200.00	95.87%	100.00%	(\$5,000.00)
OTHER MISCELLANEOUS**	\$4,000.00	\$30,911.47	\$29,226.27	730.66%	94.55%	\$25,226.27
<b>TOTAL LOCAL SOURCES</b>	<b>\$26,535,385.62</b>	<b>\$25,660,763.06</b>	<b>\$4,780,518.30</b>	<b>18.02%</b>	<b>18.63%</b>	<b>(\$21,754,867.32)</b>
<b>REVENUE FROM STATE SOURCES</b>						
HOMESTEAD REIMBURSEMENT	\$462,675.00	\$462,675.00	\$231,700.00	50.08%	50.08%	(\$230,975.00)
CHICKASAW FUNDS	\$764,107.97	\$764,107.97	\$445,638.96	58.32%	58.32%	(\$318,469.01)
DRIVER EDUCATION FUNDS	\$30,000.00	\$30,000.00	\$25,000.00	83.33%	83.33%	(\$5,000.00)
AD VALOREM TAX REDUCTION	\$664,648.00	\$631,416.00	\$329,000.00	49.50%	52.11%	(\$335,648.00)
MAEP FUNDS	\$30,017,312.57	\$28,364,838.00	\$16,809,343.76	56.00%	59.26%	(\$13,207,968.81)
OTHER RESTRICTED GRANTS-IN-AID	\$690,272.20	\$719,611.65	\$399,354.78	57.85%	55.50%	(\$290,917.42)
HEAVY TRUCKS	\$200,000.00	\$200,000.00	\$103,317.65	51.66%	51.66%	(\$96,682.35)
<b>TOTAL STATE SOURCES</b>	<b>\$32,829,015.74</b>	<b>\$31,172,648.62</b>	<b>\$18,343,355.15</b>	<b>55.88%</b>	<b>58.84%</b>	<b>(\$14,485,660.59)</b>
<b>REVENUE FROM FEDERAL SOURCES</b>						
E-RATE CREDIT	\$0.00	\$424,486.40	\$537,200.43	N/A	N/A	\$537,200.43
OTHER RESTRICTED FED. GRTS	\$86,300.00	\$86,300.00	\$24,199.63	28.04%	28.04%	(\$62,100.37)
TVA	\$200,000.00	\$200,000.00	\$123,347.02	61.67%	61.67%	(\$76,652.98)
<b>TOTAL FEDERAL SOURCES</b>	<b>\$286,300.00</b>	<b>\$710,786.40</b>	<b>\$684,747.08</b>	<b>239.17%</b>	<b>96.34%</b>	<b>\$398,447.08</b>
<b>OTHER FINANCING SOURCES</b>	<b>\$1,251,756.71</b>	<b>\$1,248,956.71</b>	<b>\$1,236,488.72</b>	<b>98.78%</b>	<b>99.00%</b>	<b>(\$15,267.99)</b>
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$60,902,458.07</b>	<b>\$58,793,154.79</b>	<b>\$25,045,109.25</b>	<b>41.12%</b>	<b>42.60%</b>	<b>(\$35,857,348.82)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$67,952,347.74</b>	<b>\$65,843,044.46</b>			<b>0.00%</b>	<b>(\$2,109,303.28)</b>
<b>EXPENDITURES</b>						
INSTRUCTION	\$37,352,727.57	\$37,713,869.26	\$18,346,799.56	49.12%	48.65%	(\$19,005,928.01)
SUPPORT SERVICES	\$20,823,169.23	\$21,204,180.84	\$10,764,365.57	51.69%	50.77%	(\$10,058,803.66)
NON-INSTRUCTIONAL	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
CONSTRUCTION SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$3,381,624.40	\$3,363,557.00	\$396,856.71	11.74%	11.80%	(\$2,984,767.69)
<b>TOTAL EXPENDITURES</b>	<b>\$61,557,521.20</b>	<b>\$62,281,607.10</b>	<b>\$29,508,021.84</b>	<b>47.94%</b>	<b>47.38%</b>	<b>(\$32,049,499.36)</b>
<b>FUND BALANCE (PROJECTED FOR BUDGET) 7/09</b>	<b>\$6,394,826.54</b>					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$67,952,347.74</b>					

# TUPELO PUBLIC SCHOOL DISTRICT

## MONTHLY FINANCIAL STATEMENT

Through Period Ending January 31, 2009

### SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
<b>REVENUES</b>						
<b>FUND BALANCE (ESTIMATED FOR BUDGET) 6-08</b>	<b>\$305,483.53</b>	<b>\$305,483.53</b>				
<b>REVENUE FROM LOCAL SOURCES</b>						
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$34,722.93	16.53%	16.53%	(\$175,277.07)
INTEREST ON INVESTMENTS	\$4,000.00	\$4,000.00	\$2,749.20	68.73%	68.73%	(\$1,250.80)
INTEREST ON CASH & DEPOSITS	\$9,300.00	\$9,300.00	\$1,863.78	20.04%	20.04%	(\$7,436.22)
DAILY SALES SCHOOL LUNCH PROGRAM	\$843,000.00	\$843,000.00	\$429,081.65	50.90%	50.90%	(\$413,918.35)
DAILY SALES SCHOOL BRKFST PROGRAM	\$96,500.00	\$96,500.00	\$21,851.62	22.64%	22.64%	(\$74,648.38)
DAILY SALES ADULT	\$96,500.00	\$96,500.00	\$53,184.32	55.11%	55.11%	(\$43,315.68)
DAILY SALES EXTRA FOOD SALES	\$191,100.00	\$191,100.00	\$62,054.00	32.47%	32.47%	(\$129,046.00)
SPECIAL FUNCTIONS	\$38,000.00	\$38,000.00	\$28,715.87	75.57%	75.57%	(\$9,284.13)
DONATION-PRIVATE	\$94,531.67	\$95,531.67	\$2,000.00	2.12%	2.09%	(\$92,531.67)
SERVICES PROVIDED OTHER LEA	\$36,000.00	\$36,000.00	\$0.00	0.00%	0.00%	(\$36,000.00)
REFUND PRIOR YEAR EXPENDITURE	\$9,475.00	\$13,734.80	\$13,663.80	144.21%	99.48%	\$4,188.80
OTHER MISCELLANEOUS	\$26,000.00	\$26,000.00	\$0.00	0.00%	0.00%	(\$26,000.00)
<b>TOTAL LOCAL SOURCES</b>	<b>\$1,654,406.67</b>	<b>\$1,659,666.47</b>	<b>\$649,887.17</b>	<b>39.28%</b>	<b>39.16%</b>	<b>(\$1,004,519.50)</b>
<b>REVENUE FROM STATE SOURCES</b>						
EDUCATION ENHANCEMENT FUND	\$329,348.00	\$325,084.00	\$174,359.68	52.94%	53.64%	(\$154,988.32)
MAEP FUNDS	\$705,464.00	\$674,246.00	\$391,787.90	55.54%	58.11%	(\$313,676.10)
VOCATIONAL/TECHNICAL EDUCATION	\$485,000.00	\$609,751.85	\$559,922.83	115.45%	91.83%	\$74,922.83
CHILD NUTRITION	\$17,550.00	\$17,550.00	\$0.00	0.00%	0.00%	(\$17,550.00)
EDUCABLE CHILDREN	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER RESTRICTED GRANTS-IN-AID	\$75,425.20	\$110,816.09	\$51,250.84	67.95%	46.25%	(\$24,174.36)
<b>TOTAL STATE SOURCES</b>	<b>\$1,612,787.20</b>	<b>\$1,737,447.94</b>	<b>\$1,177,321.25</b>	<b>73.00%</b>	<b>67.76%</b>	<b>(\$435,465.95)</b>
<b>REVENUE FROM FEDERAL SOURCES</b>						
TITLE I	\$2,530,533.32	\$2,531,235.14	\$1,222,569.29	48.31%	48.30%	(\$1,307,964.03)
TITLE V-A	\$23,015.52	\$11,793.68	\$7,929.68	34.45%	67.24%	(\$15,085.84)
TITLE II	\$453,559.00	\$455,443.27	\$201,231.27	44.37%	44.18%	(\$252,327.73)
TITLE III	\$71,000.00	\$61,575.64	\$21,476.76	30.25%	34.88%	(\$49,523.24)
SPECIAL ED	\$2,069,342.00	\$2,018,873.35	\$474,531.35	22.93%	23.50%	(\$1,594,810.65)
VOCATIONAL/TECHNICAL ED	\$220,000.00	\$221,651.47	\$32,211.34	14.64%	14.53%	(\$187,788.66)
TITLE IV	\$0.00	\$10,000.00	\$24,782.00	N/A	N/A	\$24,782.00
USDA REIMB. BREAKFAST	\$653,600.00	\$653,600.00	\$302,494.83	46.28%	46.28%	(\$351,105.17)
USDA REIMB. SCHOOL LUNCH	\$1,726,000.00	\$1,715,075.00	\$826,870.99	47.91%	48.21%	(\$899,129.01)
USDA REIMB. SUMMER FOOD PROG.	\$123,675.00	\$123,675.00	\$49,939.05	40.38%	40.38%	(\$73,735.95)
DONATED COMMODITIES	\$200,100.00	\$200,100.00	\$137,979.14	68.96%	68.96%	(\$62,120.86)
EXTENDED DAY REIMB.	\$4,000.00	\$4,000.00	\$1,989.42	49.74%	49.74%	(\$2,010.58)
OTHER RESTRICTED FED.GRANTS	\$88,500.00	\$216,296.35	\$87,497.36	98.87%	40.45%	(\$1,002.64)
<b>TOTAL FEDERAL SOURCES</b>	<b>\$8,163,324.84</b>	<b>\$8,223,318.90</b>	<b>\$3,391,502.48</b>	<b>41.55%</b>	<b>41.24%</b>	<b>(\$4,771,822.36)</b>
<b>OTHER FINANCING SOURCES</b>	<b>\$275,912.59</b>	<b>\$257,845.19</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>0.00%</b>	<b>(\$275,912.59)</b>
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$11,706,431.30</b>	<b>\$11,878,278.50</b>	<b>\$5,218,710.90</b>	<b>44.58%</b>	<b>43.93%</b>	<b>(\$6,487,720.40)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$12,011,914.83</b>	<b>\$12,183,762.03</b>			<b>0.00%</b>	<b>(\$12,011,914.83)</b>
<b>EXPENDITURES</b>						
INSTRUCTION	\$5,547,654.86	\$5,860,317.08	\$3,111,732.20	56.09%	53.10%	(\$2,435,922.66)
SUPPORT SERVICES	\$2,179,614.30	\$2,032,004.74	\$924,923.21	42.44%	45.52%	(\$1,254,691.09)
NONINSTRUCTIONAL	\$3,434,221.23	\$3,419,996.23	\$1,898,684.13	55.29%	55.52%	(\$1,535,537.10)
CONSTRUCTION SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$321,931.00	\$381,838.97	\$228,409.62	70.95%	59.82%	(\$93,521.38)
<b>TOTAL EXPENDITURES</b>	<b>\$11,483,421.39</b>	<b>\$11,694,157.02</b>	<b>\$6,163,749.16</b>	<b>53.68%</b>	<b>52.71%</b>	<b>(\$5,319,672.23)</b>
<b>FUND BALANCE (PROJECTED FOR BUDGET) 7/09</b>	<b>\$528,493.44</b>					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$12,011,914.83</b>					

# TUPELO PUBLIC SCHOOL DISTRICT

## MONTHLY FINANCIAL STATEMENT

Through Period Ending January 31, 2009

CAPITAL FUNDS						
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
<b>REVENUES</b>						
<b>FUND BALANCE (ESTIMATED FOR BUDGET) 6-08</b>	<b>\$6,737,704.76</b>	<b>\$6,737,704.76</b>				
<b>REVENUE FROM LOCAL SOURCES</b>						
INTEREST ON CASH & DEPOSITS	\$176,000.00	\$176,000.00	\$82,836.07	47.07%	47.07%	(\$93,163.93)
<b>TOTAL LOCAL SOURCES</b>	<b>\$176,000.00</b>	<b>\$176,000.00</b>	<b>\$82,836.07</b>	<b>47.07%</b>	<b>47.07%</b>	<b>(\$93,163.93)</b>
<b>REVENUE FROM STATE SOURCES</b>						
PUBLIC SCHOOL BLDG FUND	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
<b>TOTAL STATE SOURCES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>N/A</b>	<b>N/A</b>	<b>\$0.00</b>
<b>OTHER FINANCING SOURCES</b>						
PROCEEDS FROM GEN. OBLIGATION BONDS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER TRANSFERS IN	\$1,400,000.00	\$1,400,000.00	\$0.00	0.00%	0.00%	(\$1,400,000.00)
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$1,400,000.00</b>	<b>\$1,400,000.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>0.00%</b>	<b>(\$1,400,000.00)</b>
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$1,576,000.00</b>	<b>\$1,576,000.00</b>	<b>\$82,836.07</b>	<b>0.00%</b>	<b>0.00%</b>	<b>(\$1,493,163.93)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$8,313,704.76</b>	<b>\$8,313,704.76</b>			<b>0.00%</b>	<b>(\$8,313,704.76)</b>
<b>EXPENDITURES</b>						
INSTRUCTION	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
SUPPORT SERVICES	\$460,163.60	\$795,876.20	\$276,840.44	60.16%	34.78%	(\$183,323.16)
CONSTRUCTION SERVICES	\$7,838,104.43	\$7,510,691.83	\$3,958,612.60	50.50%	52.71%	(\$3,879,491.83)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
<b>TOTAL EXPENDITURES</b>	<b>\$8,298,268.03</b>	<b>\$8,306,568.03</b>	<b>\$4,235,453.04</b>	<b>110.67%</b>	<b>87.49%</b>	<b>(\$4,062,814.99)</b>
<b>FUND BALANCE (PROJECTED FOR BUDGET) 7/09</b>	<b>\$15,436.73</b>					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$8,313,704.76</b>					

**TUPELO PUBLIC SCHOOL DISTRICT  
MONTHLY FINANCIAL STATEMENT**

Through Period Ending January 31, 2009

DEBT FUNDS						
DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
<b>REVENUES</b>						
<b>FUND BALANCE (ESTIMATED FOR BUDGET) 6-08</b>	<b>\$2,933,028.30</b>	<b>\$2,933,028.30</b>				
<b>REVENUE FROM LOCAL SOURCES</b>						
AD VALOREM TAXES	\$4,932,647.00	\$5,018,647.00	\$819,389.78	16.61%	16.33%	(\$4,113,257.22)
INTEREST ON CASH & DEPOSITS	\$0.00	\$0.00	\$43,290.03	N/A	N/A	\$43,290.03
<b>TOTAL LOCAL SOURCES</b>	<b>\$4,932,647.00</b>	<b>\$5,018,647.00</b>	<b>\$862,679.81</b>	<b>17.49%</b>	<b>17.19%</b>	<b>(\$4,069,967.19)</b>
<b>OTHER FINANCING SOURCES</b>						
PROCEEDS FROM REFUNDING BONDS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OPERATING TRANSFERS IN	\$835,886.10	\$835,886.10	\$1,366,112.27	163.43%	163.43%	\$530,226.17
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$835,886.10</b>	<b>\$835,886.10</b>	<b>\$1,366,112.27</b>	<b>163.43%</b>	<b>163.43%</b>	<b>\$530,226.17</b>
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$5,768,533.10</b>	<b>\$5,854,533.10</b>	<b>\$2,228,792.08</b>	<b>38.64%</b>	<b>38.07%</b>	<b>(\$3,539,741.02)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$8,701,561.40</b>	<b>\$8,787,561.40</b>			<b>0.00%</b>	<b>(\$3,539,741.02)</b>
<b>EXPENDITURES</b>						
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
DEBT SERVICES	\$5,768,533.10	\$5,768,533.10	\$4,584,641.26	79.48%	79.48%	(\$1,183,891.84)
OTHER FINANCING	\$0.00	\$0.00	\$741,049.56	N/A	N/A	\$741,049.56
<b>TOTAL EXPENDITURES</b>	<b>\$5,768,533.10</b>	<b>\$5,768,533.10</b>	<b>\$5,325,690.82</b>	<b>92.32%</b>	<b>92.32%</b>	<b>(\$442,842.28)</b>
<b>FUND BALANCE (PROJECTED FOR BUDGET) 7/09</b>	<b>\$2,933,028.30</b>					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$8,701,561.40</b>					

# TUPELO PUBLIC SCHOOL DISTRICT

## MONTHLY FINANCIAL STATEMENT

Through Period Ending January 31, 2009

TOTAL BUDGET COMPARISON						
DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-08	\$17,026,106.26	\$17,026,106.26				
LOCAL SOURCES	\$33,298,439.29	\$32,515,076.53	\$6,375,921.35	19.15%	19.61%	(\$26,922,517.94)
STATE SOURCES	\$34,441,802.94	\$32,910,096.56	\$19,520,676.40	56.68%	59.32%	(\$14,921,126.54)
FEDERAL SOURCES	\$8,449,624.84	\$8,934,105.30	\$4,076,249.56	48.24%	45.63%	(\$4,373,375.28)
OTHER FINANCING SOURCES	\$3,763,555.40	\$3,742,688.00	\$2,602,600.99	69.15%	69.54%	(\$1,160,954.41)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$79,953,422.47</b>	<b>\$78,101,966.39</b>	<b>\$32,575,448.30</b>	<b>40.74%</b>	<b>41.71%</b>	<b>(\$47,377,974.17)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$96,979,528.73</b>	<b>\$95,128,072.65</b>				
<b>EXPENDITURES</b>						
INSTRUCTION	\$42,900,382.43	\$43,574,186.34	\$21,458,531.76	50.02%	49.25%	(\$21,441,850.67)
SUPPORT SERVICES	\$23,462,947.13	\$24,032,061.78	\$11,966,129.22	51.00%	49.79%	(\$11,496,817.91)
NON-INSTRUCTIONAL	\$3,434,221.23	\$3,419,996.23	\$1,898,684.13	55.29%	55.52%	(\$1,535,537.10)
CONSTRUCTION SERVICES	\$7,838,104.43	\$7,510,691.83	\$3,958,612.60	50.50%	52.71%	(\$3,879,491.83)
DEBT SERVICES	\$5,768,533.10	\$5,768,533.10	\$4,584,641.26	79.48%	79.48%	(\$1,183,891.84)
OTHER FINANCING	\$3,703,555.40	\$3,745,395.97	\$1,366,315.89	36.89%	36.48%	(\$2,337,239.51)
<b>TOTAL EXPENDITURES</b>	<b>\$87,107,743.72</b>	<b>\$88,050,865.25</b>	<b>\$45,232,914.86</b>	<b>51.93%</b>	<b>51.37%</b>	<b>(\$41,874,828.86)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/09	\$9,871,785.01					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$96,979,528.73</b>					