

TO: Gilberto Gonzalez, Superintendent
FROM: Ismael Mijares
Deputy Superintendent for Business & Finance-Investment Officer
DATE: December 18, 2018
SUBJECT: *QUARTERLY INVESTMENT REPORT*

Attached is the District's Annual Investment Report in accordance with Board Policy CDA (Local). The Report includes statements for the period ending November 30, 2018. The following is a summary of the amounts invested in various accounts.

LONESTAR INVESTMENT POOL - CORPORATE OVERNIGHT PLUS FUND

ELEMENTARY FUND	477,434.16
GENERAL FUND	37,520,963.25
INTEREST & SINKING FUND	679,830.44
TOTAL:	<u>\$38,678,227.85</u>

The grand total of the District's investments on November 30, 2018 was \$38,678,227.85
The market value of these investments as of November 30, 2018 was \$38,674,042.28

Eagle Pass Independent School District

Schedule of Investments and Market Values

November 30, 2018

LONESTAR INVESTMENT POOL - CORPORATE OVERNIGHT PLUS FUND:

Account	Investments 11/30/2017	3 mth. Avg. Annual Yield	Market Values 11/30/2017	Investments 11/30/2018	3 mth. Avg. Annual Yield	Market Values 11/30/2018
Elementary Fund	317,858.20	1.27%	317,889.15	477,434.16	2.33%	477,382.49
General Fund	33,520,088.04	1.27%	33,523,351.65	37,520,963.25	2.33%	37,516,902.92
Interest & Sinking Fund	1,688,709.39	1.27%	1,688,873.81	679,830.44	2.33%	679,756.87
TOTAL OF INVESTMENTS	\$35,526,655.63	1.27%	\$35,530,114.61	\$38,678,227.85	2.33%	\$38,674,042.28

OTHER YIELD AVERAGES:

	11/30/2017*	2/28/2018*	5/31/2018*	8/31/2018**	11/30/2018*
Lonestar Investment Pool-Corporate Overnight Plus Fund	1.27%	1.50%	1.91%	1.72%	2.33%
Wall Street Journal 91-Day US Treasury Bill	1.11%	1.44%	1.78%	1.58%	2.24%
Wall Street Journal 6-Month US Treasury Bill	1.24%	1.60%	1.94%	1.73%	2.37%
Cash in bank accounts	0.80%	0.80%	0.89%	0.87%	1.00%

* 3-Month Average

** 12-Month Average

NOTE:

Cash in bank accounts as of 11/30/18--\$11,316,074.71: Food Service Fund \$118,955.77; General Operating Fund \$11,175,279.77; AND I&S Fund \$21,839.17.

Federal Deposit Insurance Corporation and Market Value of Pledged Amount: \$250,000 + \$20,000,000 = **\$20,250,000.**

EAGLE PASS INDEPENDENT SCHOOL DISTRICT
Schedule of Investments and Interest Earned
For Quarter Ending November 30, 2018

Fund	Fund Code	Account Type	Investments	Interest Earned	Investments	Interest Earned
			Account Balance as of 11/30/2017	09/01/2017 to 11/30/2017	Account Balance as of 11/30/2018	09/01/2018 to 11/30/2018
Elementary Fund	865	Corporate Overnight Plus Fund	317,858.20	1,003.93	477,434.16	2,553.86
General Fund	199	Corporate Overnight Plus Fund	33,520,088.04	91,268.35	37,520,963.25	187,854.11
Interest & Sinking Fund	518	Corporate Overnight Plus Fund	1,688,709.39	5,333.61	679,830.44	2,306.99
		Total Invested/Interest Earned	<u>35,526,655.63</u>	<u>97,605.89</u>	<u>38,678,227.85</u>	<u>192,714.96</u>

Fund	Fund Code	Account Type	Investments	Interest Earned	Investments	Interest Earned
			Account Balance as of 11/30/2017	09/01/2017 to 11/30/2017	Account Balance as of 11/30/2018	09/01/2018 to 11/30/2018
Elementary Fund	865	Corporate Overnight Plus Fund	317,858.20	1,003.93	477,434.16	2,553.86
General Fund	199	Corporate Overnight Plus Fund	33,520,088.04	91,268.35	37,520,963.25	187,854.11
Interest & Sinking Fund	518	Corporate Overnight Plus Fund	1,688,709.39	5,333.61	679,830.44	2,306.99
		Total Invested/Interest Earned	<u>35,526,655.63</u>	<u>97,605.89</u>	<u>38,678,227.85</u>	<u>192,714.96</u>

EAGLE PASS INDEPENDENT SCHOOL DISTRICT

Quarter Ending: 11/30/2018

Cash in Bank Accounts

Food Service Fund		118,955.77
General Fund		
Tax Collections-Escrow Account	49,967.33	
Designated Purpose Fund	5,589.68	
Tax Collections-Credit Card/ACH Payments	43,855.15	
Payroll Fund	2,543,610.31	
Disbursement Fund	3,315,262.56	
Elementary Fund	67,638.10	
EPISD Non-Interest Bearing Account	4,000,000.00	
Health Insurance Fund	894,869.14	
General Operating	254,487.50	11,175,279.77
I & S Fund-Bond Series		21,839.17
	Total	11,316,074.71

* Federal Deposit Insurance Corporation	250,000.00
** Pledged Amount (LOC)	20,000,000.00
TOTAL	20,250,000.00
Amount Over/(Under) Pledged	8,933,925.29

* Federal Deposit Insurance Corporation (FDIC) amount provided by the U.S. government as collateral to insure deposits.
 ** Irrevocable Letter of Credit (ILOC) amount provided by Compass Bank as collateral to protect deposits as required by the Public Funds Investment Act. The ILOC issued by Compass Bank is held independently by the Federal Home Loan Bank of Atlanta and the school district is the only entity that is entitled to draw funds against it should the bank fail.

Checking Account Interest Rates			3-Month
Sept-2018	Oct-2018	Nov-2018	Average
1.00%	1.00%	1.00%	1.00%

CD Interest Rates*		
3-Month	6-Month	9-Month
2.09%	2.23%	2.30%

BBVA Compass will evaluate each CD rate solicitation upon request.

* rates as of November 30, 2018

BBVA COMPASS
EAGLE PASS INDEPENDENT SCHOOL DISTRICT
DEPOSITORY CONTRACT
LIMITS

PLEGGED AMOUNT:

FDIC	\$	250,000.00
SECURITIES: Book Value		-
Market Value		-
Letter of credit (LOC)	\$	20,000,000.00

Total Collateral	\$	20,250,000.00
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BANK ACCOUNT BALANCES AS OF: November 30, 2018

Eagle Pass ISD	3003202299	4,000,000.00	
Designated Purpose Fund	3001202264	5,589.68	
Disbursement Fund	3003202248	3,315,262.56	
Elementary Fund	3003202272	67,638.10	
Tax Collections-Escrow Account	0110400402	49,967.33	
Food Service Fund	3001202280	118,955.77	
General Operating Fund	3003603125	254,487.50	
Health Insurance Fund	2517032800	894,869.14	
I&S Fund	3003202307	21,839.17	
Payroll Fund	3003202221	2,543,610.31	
Tax Collections-Credit Card/ACH	3003018664	43,855.15	
Certificates of Deposit		\$	-
Total Checking Account Balances		\$	11,316,074.71
Amount Over/(Under) Pledged		\$	8,933,925.29

BBVA COMPASS
EAGLE PASS INDEPENDENT SCHOOL DISTRICT
DEPOSITORY CONTRACT
LIMITS

PLEGGED AMOUNT:

FDIC	\$	250,000.00
SECURITIES: Book Value		-
Market Value		-
Letter of credit (LOC)	\$	25,200,000.00

Total Collateral	\$	25,450,000.00
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BANK ACCOUNT BALANCES AS OF: November 30, 2017

Eagle Pass ISD	3003202299	4,000,000.00	
Designated Purpose Fund	3001202264	45,560.78	
Disbursement Fund	3003202248	1,663,813.65	
Elementary Fund	3003202272	305,939.84	
Tax Collections-Escrow Account	0110400402	61,326.02	
Food Service Fund	3001202280	4,040.47	
General Operating Fund	3003603125	1,583,672.47	
Health Insurance Fund	2517032800	1,948,982.67	
I&S Fund	3003202307	364,572.61	
Payroll Fund	3003202221	3,947,645.66	
Tax Collections-Credit Card/ACH	3003018664	64,605.42	
Certificates of Deposit		\$	-
Total Checking Account Balances		\$	13,990,159.59
Amount Over/(Under) Pledged		\$	11,459,840.41

Participant #: 159901

Lone Star
Investment Pool **2018 1st Quarter**
Quarterly Statement

Statement Period: 09/01/2018 to 11/30/2018

Ismael Mijares
Eagle Pass ISD
1420 Eidson Rd
Eagle Pass, Texas 78852-5410



Summary of Portfolio Holdings

Account	Fund	Number of Shares	Price Per Share	Account Book Value (USD)	Account Market Value (USD)	% Port.
Elementary Fund	Corporate Overnight Plus Fund	477,434.16	1.00	477,434.16	477,382.49	1.23%
Totals:				477,434.16	477,382.49	

Account	Fund	Number of Shares	Price Per Share	Account Book Value (USD)	Account Market Value (USD)	% Port.
General Fund	Corporate Overnight Plus Fund	37,520,963.25	1.00	37,520,963.25	37,516,902.92	97.01%
Totals:				37,520,963.25	37,516,902.92	

Account	Fund	Number of Shares	Price Per Share	Account Book Value (USD)	Account Market Value (USD)	% Port.
Interest & Sinking Fund	Corporate Overnight Plus Fund	679,830.44	1.00	679,830.44	679,756.87	1.76%
Totals:				679,830.44	679,756.87	

Totals

Fund	Number of Shares	Price Per Share	Fund Balance (USD)	% Port.
Corporate Overnight Fund	0.00	1.00	0.00	0.00 %
Government Overnight Fund	0.00	1.00	0.00	0.00 %
Corporate Overnight Plus Fund	38,678,227.85	1.00	38,678,227.85	100.00 %
Total Value:			38,678,227.85	100.00 %

Portfolio Transactions

Elementary Fund - Corporate Overnight Plus Fund

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
09/01/2018	Starting Balance	455,550.83			455,550.83
09/05/2018	Deposit	463,550.83	8,000.00	1.00	8,000.00
09/07/2018	Transfer Out	462,617.11	-933.72	1.00	-933.72
09/25/2018	Transfer In	466,617.11	4,000.00	1.00	4,000.00
09/28/2018	Interest	467,469.49	852.38	1.00	852.38

Elementary Fund - Corporate Overnight Plus Fund (Continued)

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
10/12/2018	Transfer Out	466,617.11	-852.38	1.00	-852.38
10/26/2018	Withdrawal	366,617.11	-100,000.00	1.00	-100,000.00
10/31/2018	Interest	367,501.54	884.43	1.00	884.43
11/06/2018	Transfer Out	366,617.11	-884.43	1.00	-884.43
11/09/2018	Deposit	426,617.11	60,000.00	1.00	60,000.00
11/30/2018	Deposit	476,617.11	50,000.00	1.00	50,000.00
11/30/2018	Interest	477,434.16	817.05	1.00	817.05
11/30/2018	Ending Balance	477,434.16			477,434.16

General Fund - Corporate Overnight Plus Fund

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
09/01/2018	Starting Balance	28,513,287.01			28,513,287.01
09/05/2018	Deposit	29,174,287.01	661,000.00	1.00	661,000.00
09/07/2018	Deposit	30,244,287.01	1,070,000.00	1.00	1,070,000.00
09/07/2018	Transfer In	30,245,220.73	933.72	1.00	933.72
09/10/2018	Vendor Payment Texas State Natural Gas, Inc.	30,244,390.87	-829.86	1.00	-829.86
09/11/2018	Deposit	30,488,505.03	244,114.16	1.00	244,114.16
09/11/2018	Withdrawal	27,488,505.03	-3,000,000.00	1.00	-3,000,000.00
09/11/2018	Withdrawal	27,244,390.87	-244,114.16	1.00	-244,114.16
09/12/2018	Vendor Payment Aguila Construction, L.P.	27,023,489.87	-220,901.00	1.00	-220,901.00
09/12/2018	Withdrawal	25,998,489.87	-1,025,000.00	1.00	-1,025,000.00
09/12/2018	Vendor Payment HEB Grocery Company, LP	25,992,698.86	-5,791.01	1.00	-5,791.01
09/12/2018	Vendor Payment Tristar Risk Management	25,982,848.71	-9,850.15	1.00	-9,850.15
09/13/2018	Deposit	25,983,198.71	350.00	1.00	350.00
09/13/2018	Withdrawal	25,982,848.71	-350.00	1.00	-350.00
09/14/2018	Deposit	25,986,848.71	4,000.00	1.00	4,000.00
09/17/2018	Deposit	26,131,964.81	145,116.10	1.00	145,116.10
09/17/2018	Vendor Payment Sun City Enterprises, LLC	26,049,878.16	-82,086.65	1.00	-82,086.65
09/25/2018	Deposit	26,061,130.16	11,252.00	1.00	11,252.00
09/25/2018	Deposit	39,544,753.16	13,483,623.00	1.00	13,483,623.00
09/25/2018	Transfer Out	39,540,753.16	-4,000.00	1.00	-4,000.00
09/25/2018	Withdrawal	36,540,753.16	-3,000,000.00	1.00	-3,000,000.00
09/25/2018	Withdrawal	36,395,637.06	-145,116.10	1.00	-145,116.10
09/26/2018	Vendor Payment Tristar Risk Management	36,390,612.39	-5,024.67	1.00	-5,024.67
09/27/2018	Deposit	36,906,507.39	515,895.00	1.00	515,895.00
09/27/2018	Withdrawal	34,006,507.39	-2,900,000.00	1.00	-2,900,000.00
09/28/2018	Interest	34,059,805.92	53,298.53	1.00	53,298.53
10/05/2018	Deposit	34,256,996.18	197,190.26	1.00	197,190.26
10/05/2018	Deposit	34,320,852.80	63,856.62	1.00	63,856.62
10/05/2018	Deposit	34,508,757.78	187,904.98	1.00	187,904.98
10/05/2018	Deposit	35,604,311.39	1,095,553.61	1.00	1,095,553.61
10/05/2018	Deposit	35,686,640.36	82,328.97	1.00	82,328.97
10/05/2018	Withdrawal	34,059,805.92	-1,626,834.44	1.00	-1,626,834.44
10/09/2018	Deposit	34,068,961.92	9,156.00	1.00	9,156.00
10/09/2018	Deposit	34,170,211.64	101,249.72	1.00	101,249.72
10/09/2018	Deposit	34,534,172.78	363,961.14	1.00	363,961.14
10/09/2018	Withdrawal	34,059,805.92	-474,366.86	1.00	-474,366.86
10/10/2018	Withdrawal	32,059,805.92	-2,000,000.00	1.00	-2,000,000.00

General Fund - Corporate Overnight Plus Fund (Continued)

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
10/11/2018	Vendor Payment HEB Grocery Company, LP	32,055,243.90	-4,562.02	1.00	-4,562.02
10/11/2018	Withdrawal	30,925,243.90	-1,130,000.00	1.00	-1,130,000.00
10/11/2018	Vendor Payment Texas State Natural Gas, Inc.	30,923,778.87	-1,465.03	1.00	-1,465.03
10/12/2018	Deposit	31,951,701.00	1,027,922.13	1.00	1,027,922.13
10/12/2018	Transfer In	31,952,553.38	852.38	1.00	852.38
10/12/2018	Withdrawal	30,924,631.25	-1,027,922.13	1.00	-1,027,922.13
10/16/2018	Vendor Payment Sun City Enterprises, LLC	30,897,397.60	-27,233.65	1.00	-27,233.65
10/16/2018	Vendor Payment SunCity Enterprises, LLC	30,855,597.60	-41,800.00	1.00	-41,800.00
10/18/2018	Withdrawal	30,802,242.36	-53,355.24	1.00	-53,355.24
10/23/2018	Deposit	30,832,242.36	30,000.00	1.00	30,000.00
10/23/2018	Withdrawal	30,802,242.36	-30,000.00	1.00	-30,000.00
10/25/2018	Deposit	40,499,960.36	9,697,718.00	1.00	9,697,718.00
10/26/2018	Withdrawal	36,999,960.36	-3,500,000.00	1.00	-3,500,000.00
10/30/2018	Vendor Payment Tristar Risk Management	36,986,268.84	-13,691.52	1.00	-13,691.52
10/31/2018	Interest	37,052,176.75	65,907.91	1.00	65,907.91
11/02/2018	Vendor Payment Tristar Risk Management	37,043,845.60	-8,331.15	1.00	-8,331.15
11/06/2018	Deposit	37,061,457.85	17,612.25	1.00	17,612.25
11/06/2018	Transfer In	37,062,342.28	884.43	1.00	884.43
11/09/2018	Deposit	38,257,501.32	1,195,159.04	1.00	1,195,159.04
11/09/2018	Withdrawal	34,257,501.32	-4,000,000.00	1.00	-4,000,000.00
11/09/2018	Withdrawal	33,062,342.28	-1,195,159.04	1.00	-1,195,159.04
11/13/2018	Withdrawal	32,933,036.90	-129,305.38	1.00	-129,305.38
11/13/2018	Withdrawal	32,915,424.65	-17,612.25	1.00	-17,612.25
11/14/2018	Vendor Payment TASB Risk Management Fund	32,906,920.35	-8,504.30	1.00	-8,504.30
11/14/2018	Vendor Payment SunCity Enterprises, LLC	32,843,445.15	-63,475.20	1.00	-63,475.20
11/14/2018	Vendor Payment Aguila Construction, L.P.	32,589,785.80	-253,659.35	1.00	-253,659.35
11/14/2018	Vendor Payment Texas State Natural Gas, Inc.	32,587,898.17	-1,887.63	1.00	-1,887.63
11/14/2018	Vendor Payment Tristar Risk Management	32,574,686.47	-13,211.70	1.00	-13,211.70
11/14/2018	Vendor Payment Sun City Enterprises, LLC	32,532,954.87	-41,731.60	1.00	-41,731.60
11/15/2018	Vendor Payment HEB Grocery Company, LP	32,525,791.94	-7,162.93	1.00	-7,162.93
11/15/2018	Withdrawal	29,525,791.94	-3,000,000.00	1.00	-3,000,000.00
11/19/2018	Deposit	29,525,817.58	25.64	1.00	25.64
11/23/2018	Deposit	39,157,315.58	9,631,498.00	1.00	9,631,498.00
11/29/2018	Withdrawal	37,452,315.58	-1,705,000.00	1.00	-1,705,000.00
11/30/2018	Interest	37,520,963.25	68,647.67	1.00	68,647.67
11/30/2018	Ending Balance	37,520,963.25			37,520,963.25

Interest & Sinking Fund - Corporate Overnight Plus Fund

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
09/01/2018	Starting Balance	290,523.45			290,523.45
09/05/2018	Deposit	327,523.45	37,000.00	1.00	37,000.00
09/28/2018	Interest	328,117.80	594.35	1.00	594.35
10/31/2018	Interest	328,766.64	648.84	1.00	648.84

Interest & Sinking Fund - Corporate Overnight Plus Fund (Continued)

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
11/09/2018	Deposit	608,766.64	280,000.00	1.00	280,000.00
11/30/2018	Deposit	678,766.64	70,000.00	1.00	70,000.00
11/30/2018	Interest	679,830.44	1,063.80	1.00	1,063.80
11/30/2018	Ending Balance	679,830.44			679,830.44

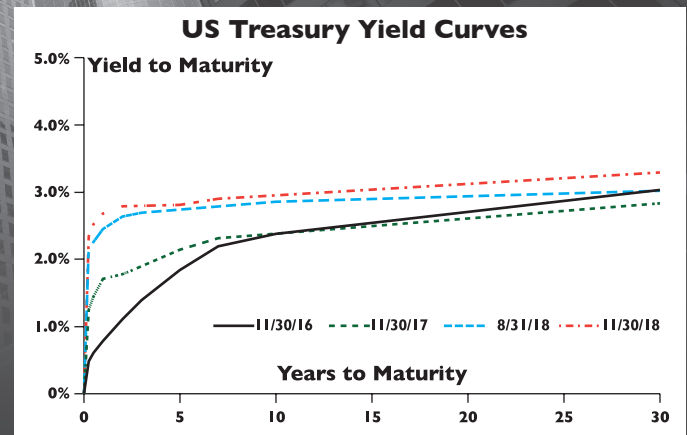
Important Information about this statement

Please review this statement carefully, it is the official record of your account with Lone Star Investment Pool and First Public, LLC. If you disagree with any transaction, or if there are any errors or omissions in this statement please notify us promptly in writing, but no later than 10 business days after receipt of this statement. Trades pending settlement will not appear on this statement. All such trades will appear in the next monthly statement. The yield for the period is an annualized rate that reflects the relationship between the average amount of income earned and the average daily balance for the account. Please notify First Public promptly and in writing of any changes of address or phone number. Times of transactions will be furnished upon written request. The Lone Star Investment Pool Information Statement should be read carefully before investing. Investors should consider the investment objectives, risks, charges and expenses associated with municipal fund securities before investing. All transactions are no load. No remuneration has, or will be, paid to any entity in connection with this transaction. An investor may obtain an Information Statement by contacting First Public at the address and phone number identified above. An investment in Lone Star investment Pool is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency and although Lone Star Investment Pool seeks to preserve the value of the investment at a fixed share price, it is possible to lose money by investing in municipal fund securities.

Lone Star Investment Pool Quarterly Position Report—November 30, 2018

Despite a rally in November, U.S. Treasury yields sold off in the three-month period ending November 30 as yields were higher by seven to 27 basis points. The middle of the curve became much flatter as the curve verged on inverting from two to five years.

Toward the end of the quarter, weakness in the labor market, concerns of deterioration in trade negotiations, signs of slower global economic growth, and equity market volatility all put downward pressure on yields. A more dovish tone from Fed Chair Powell also contributed to the decline in yields. The Fed Chair said that interest rates were “just below” neutral, which was a shift from his comments a month earlier when he said rates were a “long way” below neutral. The next FOMC meeting is December 19. The market is expecting a hike of 25 basis points.



Government Overnight Fund			Duration	0.07525	Agencies			61%		
Participant Assets			Market Value		Cash/Repo			35%		
Beginning-of-Quarter Balance	2,971,263,312.79		2,971,418,609.70		US Treasuries			3%		
Deposits	2,068,517,678.71				Money Market Funds			1%		
Withdrawals	(1,897,994,016.86)									
End-of-Quarter Balance	3,141,786,974.64		3,141,739,671.88							
Corporate Overnight Fund			Duration	0.16006	Commercial Paper			79%		
Participant Assets			Market Value		Cash/Repo			12%		
Beginning-of-Quarter Balance	1,486,996,105.90		1,487,192,830.93		Money Market Funds			9%		
Deposits	849,929,865.45									
Withdrawals	(746,416,100.38)									
End-of-Quarter Balance	1,590,509,870.97		1,590,399,061.30							
Corporate Overnight Plus Fund			Duration	0.18300	Commercial Paper			89%		
Participant Assets			Market Value		Money Market Funds			8%		
Beginning-of-Quarter Balance	3,661,213,687.11		3,661,631,815.83		Cash/Repo			3%		
Deposits	2,888,057,951.79									
Withdrawals	(2,943,122,293.19)									
End-of-Quarter Balance	3,606,149,345.71		3,605,759,106.66							

Returns	September		October		November	
	Average Rate	7-day SEC Yield	Average Rate	7-day SEC Yield	Average Rate	7-day SEC Yield
Govt Overnight Fund	1.97%	2.06%	2.14%	2.17%	2.20%	2.22%
Corp Overnight Fund	2.21%	2.23%	2.31%	2.34%	2.39%	2.41%
Corp Overnight Plus Fund	2.24%	2.25%	2.33%	2.36%	2.41%	2.44%

William Mastrodicasa
William Mastrodicasa

Lone Star Investment Pool Investment Officers

Tammy Davis
Tammy Davis