

Spring Branch Independent School District

Agenda Item Information

Date of Board Meeting: January 21, 2025

Subject: Request for Consideration and Approval of Resolution Authorizing the Defeasance of Outstanding Bonds

Administrator Responsible:

Name: Christine A. Porter

Position: Associate Superintendent for Finance

Purpose of Agenda Item: Action

ADDITIONAL INFORMATION AND/OR BACK-UP:

This resolution will allow the district to redeem a portion of the Unlimited Tax Schoolhouse Bonds Series 2015B using available debt service funds. Redeemed bonds will no longer be outstanding and subsequent years debt service requirements will be reduced.