

School Board Financial Report

Delano Public Schools #879

JULY 28, 2025

PRESENTED BY MARY REEDER, BUSINESS MANAGER



DELANO PUBLIC SCHOOLS ISD #879

JUNE 2025 FINANCIAL REPORT

YEAR TO DATE COMPARISON

				2024-25	2023-24	2022-23	2021-22	2020-21
				% of	% of	% of	% of	% of
	2024-25	Year	Remaining	Budget	Budget	Budget	Budget	Budget
	Revised	to	Balance	Received	Received	Received	Received	Received
	Budget	Date		YTD	YTD	YTD	YTD	YTD
GENERAL FUND (01,05)								
REVENUES	33,662,676	31,177,115	2,485,561	92.62%	100.56%	99.06%	98.66%	100.74%
<u>EXPENDITURES BY PROGRAM</u>								
4% Administration	1,496,434	1,369,203	127,231	91.50%	92.01%	92.05%	97.85%	98.03%
4% District Support Services	1,275,615	1,262,514	13,101	98.97%	97.09%	98.50%	93.47%	96.59%
46% Elem & Second Regular Instruction	15,970,740	15,819,904	150,836	99.06%	98.25%	98.06%	99.05%	98.89%
1% Vocational Education Instruction	423,114	377,623	45,491	89.25%	96.57%	99.33%	96.47%	99.87%
17% Special Education Instruction	5,793,573	5,566,602	226,971	96.08%	97.40%	96.73%	98.52%	100.24%
0% Community Education & Services	5,000	5,000	0	100.00%	88.95%	0.00%	0.00%	0.00%
5% Instructional Support Services	1,719,137	1,700,038	19,099	98.89%	98.16%	98.41%	97.58%	98.87%
9% Pupil Support Services	3,052,858	2,984,780	68,078	97.77%	98.58%	95.11%	94.61%	99.45%
13% Sites & Buildings	4,528,149	4,221,427	306,722	93.23%	85.59%	89.83%	96.85%	96.52%
1% Fiscal & Other Fixed-Cost Programs	253,502	251,359	2,143	99.15%	99.83%	100.00%	98.82%	99.98%
GENERAL FUND TOTAL	34,518,122	33,558,450	959,672	97.22%	96.04%	96.30%	97.85%	98.63%
<u>EXPENDITURES BY OBJECT</u>								
Salaries	18,102,656	17,994,379	108,277	99.40%	99.30%	99.12%	99.65%	99.66%
Benefits	7,246,745	7,057,020	189,725	97.38%	97.84%	96.09%	98.49%	98.34%
Purchased Services	5,263,587	4,990,442	273,145	94.81%	96.78%	99.89%	99.30%	99.52%
Supplies & Materials	1,384,699	1,377,556	7,143	99.48%	89.06%	90.48%	85.44%	92.64%
Capital Expenditures	160,703	149,117	11,586	92.79%	99.39%	112.71%	95.00%	100.50%
Other Expenditures	85,021	(83,203)	168,224	-97.86%	62.49%	97.92%	97.98%	98.20%
Operating Capital & LTFM	2,274,711	2,073,139	201,572	91.14%	70.32%	64.57%	88.35%	91.08%
GENERAL FUND TOTAL	34,518,122	33,558,450	959,672	97.22%	96.04%	96.30%	97.85%	98.63%

	2024-25 Revised Budget	Year to Date	Remaining Balance	2024-25 % of Budget Received YTD	2023-24 % of Budget Received YTD	2022-23 % of Budget Received YTD	2021-22 % of Budget Received YTD	2020-21 % of Budget Received YTD
FOOD SERVICE (02)								
REVENUES	1,722,692	1,751,549	(28,857)	101.68%	100.89%	105.11%	99.70%	100.31%
EXPENDITURES	1,806,733	1,748,908	57,825	96.80%	102.84%	109.35%	97.45%	99.75%
COMMUNITY SERVICE (04)								
REVENUES	2,787,862	2,924,448	(136,586)	104.90%	102.57%	106.35%	99.87%	99.81%
EXPENDITURES	2,819,313	2,678,076	141,237	94.99%	97.82%	101.00%	97.41%	93.81%
DEBT SERVICE (07)								
REVENUES	5,414,314	5,354,365	59,949	98.89%	99.15%	100.23%	100.43%	99.87%
EXPENDITURES	5,355,263	5,355,263	0	100.00%	100.00%	100.00%	100.00%	100.00%
TOTAL REVENUES - ALL FUNDS	<u>43,397,294</u>	<u>25,968,031</u>	<u>17,278,141</u>	59.84%	56.24%	59.01%	57.94%	59.62%
TOTAL EXPENDITURES - ALL FUNDS	<u>45,225,286</u>	<u>29,871,009</u>	<u>15,122,460</u>	66.05%	65.96%	66.89%	68.06%	68.21%

Note: May being the 12th month of our fiscal year, is 100% of the fiscal year

Administration - School Board, Superintendent, Principals

District Support Services - District Office, Communications, District-Wide IT

Elem & Secondary Regular Instruction - Classroom, Phy Ed, Music, Ind Tech, Art, EL, Interventions, G/T, Athletics/Activities

Vocational Education Instruction - Voc Ed

Special Education Instruction - Spec Ed and ADSIS

Community Education & Services - CE, TAC, Preschool, ECFE, TKC, Student and Adult Enrichment

Instructional Support Services - Assistant Principals, Building IT, Media Center, Curriculum, Staff Development

Pupil Support Services - Transportation, Counselors, Social Workers, Nurses, Security

Sites & Buildings - Custodial, Facilities

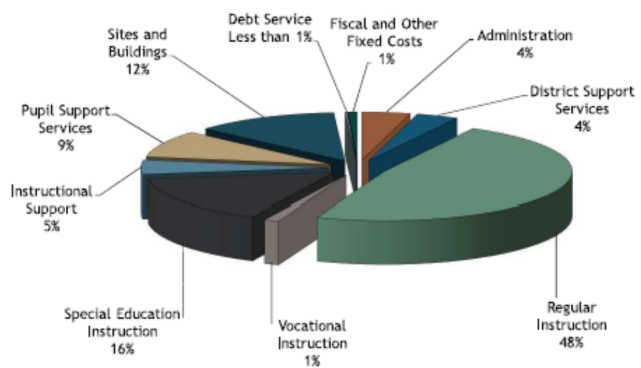
Fiscal & Other Fixed-Cost Programs - Property/Liability Insurance, Scholarships

Independent School District No. 879
Financial Analysis

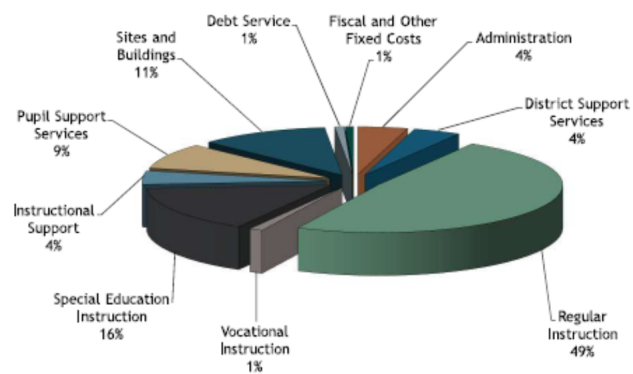
General Fund Expenditures

The following graphs depict the percentage of expenditures by function in the General Fund. The allocation of expenditures between 2023 and 2024 has been very consistent from one year to the next.

General Fund Expenditures 2024



General Fund Expenditures 2023



The three instruction categories of regular, vocational, and special education comprise 65% and 66% of total expenditures for 2024 and 2023, respectively.

Unassigned FY25 Fund Balance

- ❖ Projected FY25 Unassigned Fund Balance- \$5,469,521 (deficit spending \$211,719)
- ❖ As of this date, the federal and state revenue receivables for the General Fund and Community Ed Fund have not yet been recorded for 2024-2025 – the final calculations will be done in early September during audit preparation
- ❖ All of the salaries for the 2024-2025 school year have been recorded but there are still some outstanding expenses to be recorded – final invoices from MAWSECO, care and treatment/ALC invoices from other school districts, June 2025 utilities, etc.

2025 – 2026 Budget

- ❖ The unassigned General Fund balance is budgeted to be \$4,796,698 at the end of the year; which is 15% of the budget – the Board approved unassigned fund balance policy states that it needs to beat least 12%
 - ❖ Legislative revenue changes from preliminary FY26 budget presented at the May Board work session:
 - ❖ Telecom Aid eliminated – loss of \$13,000
 - ❖ School Library Aid – minimum of \$40,000 lowered to \$20,000 – loss of \$20,000
 - ❖ Special Ed transportation – decreases 5% in FY26 (will be an additional 5% in FY27) – loss of \$27,500
- ❖ The Capital budget is budgeted to deficit spend by \$466,000 due to the purchase of the new Math curriculum
- ❖ Food Service is decreasing their fund balance by \$400,000 – purchasing new equipment for the Elementary School and High School kitchens. This fund balance needs to decrease by at least \$300,000 to get the fund balance under the cap that is allowed by MN Dept of Education and USDA
- ❖ Community Ed is expected to continue to grow their fund balance in the upcoming year

Questions?