

Collin College  
Statement of Net Position  
January 31

	2021	2020
<b>Assets</b>		
Current assets		
Cash and cash equivalents	\$ 494,157,372	\$ 355,762,607
Short term investments	62,440,757	52,867,450
Accounts receivable (net of allowance for bad debt)	10,300,671	10,282,542
Tax receivable (net of allowance for bad debt)	5,068,580	4,503,960
Inventories	30,423	19,110
Prepaid expenses	900,077	252,797
<b>Total current assets</b>	<u>572,897,880</u>	<u>423,688,466</u>
Noncurrent assets		
Long term investments	27,192,634	10,000,000
Capital assets, net		
Not subject to depreciation	165,587,408	285,836,212
Subject to depreciation	585,173,162	272,086,262
<b>Total noncurrent assets</b>	<u>777,953,204</u>	<u>567,922,474</u>
<b>Total assets</b>	<u>\$ 1,350,851,084</u>	<u>\$ 991,610,940</u>
<b>Deferred outflows related to pensions</b>	<u>\$ 18,873,473</u>	<u>\$ 17,383,822</u>
<b>Deferred outflows related to OPEB</b>	<u>\$ 46,788,225</u>	<u>\$ 44,757,743</u>
<b>Liabilities</b>		
Current liabilities		
Accounts payable	\$ 14,766,342	\$ 12,037,350
Accrued liabilities	14,208,042	4,584,585
Funds held for others	478,254	467,397
Unearned revenue	2,341,905	1,663,484
Accrued compensable absences payable	102,025	127,152
Bonds payable - current portion	10,120,000	10,520,000
OPEB liability - current portion	2,612,800	963,647
<b>Total current liabilities</b>	<u>44,629,366</u>	<u>30,363,614</u>
Noncurrent liabilities		
Accrued compensable absences payable	1,658,761	1,157,375
Pension liability	36,646,040	35,204,032
OPEB liability	79,824,497	64,546,843
Bonds payable	579,191,827	245,967,832
<b>Total noncurrent liabilities</b>	<u>697,321,125</u>	<u>346,876,083</u>
<b>Total liabilities</b>	<u>\$ 741,950,491</u>	<u>\$ 377,239,697</u>
<b>Deferred inflows related to pensions</b>	<u>\$ 6,977,084</u>	<u>\$ 3,335,757</u>
<b>Deferred inflows related to OPEB</b>	<u>\$ 20,566,705</u>	<u>\$ 25,356,761</u>
<b>Net position</b>		
Net investment in capital assets	\$ 308,551,743	\$ 319,283,356
Restricted for:		
Expendable		
Student aid/non-governmental grants and contracts	2,197,478	1,324,264
Reserve debt service	7,102,257	13,833,449
Unrestricted	329,167,024	313,379,221
<b>Total net position</b>	<u>\$ 647,018,502</u>	<u>\$ 647,820,290</u>