

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending February 28, 2010

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-09	\$7,916,090.40	\$7,916,090.40				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$25,144,014.00	\$25,144,014.00	\$11,848,095.49	47.12%	47.12%	(\$13,295,918.51)
TUITION FROM INDIVIDUALS	\$159,500.00	\$159,500.00	\$144,242.00	90.43%	90.43%	(\$15,258.00)
INTEREST ON CASH & DEPOSITS	\$250,800.00	\$252,364.36	\$154,053.86	61.42%	61.04%	(\$96,746.14)
ACTIVITY FUND REVENUE	\$173,540.00	\$339,001.79	\$281,289.85	162.09%	82.98%	\$107,749.85
RENTALS	\$3,500.00	\$3,500.00	\$3,900.00	111.43%	111.43%	\$400.00
CIVIC AUDITORIUM RENTAL	\$11,000.00	\$11,000.00	\$3,600.00	32.73%	32.73%	(\$7,400.00)
CONTRIBUTION/DONATION-PRIVATE	\$20,369.11	\$30,237.74	\$94,254.63	462.73%	311.71%	\$73,885.52
CONTRIBUTION PTA OR PTO	\$0.00	\$10,705.98	\$7,970.34	N/A	74.45%	\$7,970.34
SERVICES PROVIDED OTHER LEA	\$101,000.00	\$101,000.00	\$90,000.00	89.11%	89.11%	(\$11,000.00)
OTHER MISCELLANEOUS**	\$0.00	\$36,238.80	\$53,096.77	N/A	146.52%	\$53,096.77
TOTAL LOCAL SOURCES	\$25,863,723.11	\$26,087,562.67	\$12,680,502.94	49.03%	48.61%	(\$13,183,220.17)
REVENUE FROM STATE SOURCES						
HOMESTEAD REIMBURSEMENT	\$468,850.00	\$425,688.24	\$233,600.00	49.82%	54.88%	(\$235,250.00)
CHICKASAW FUNDS	\$819,497.81	\$819,497.81	\$546,150.51	66.64%	66.64%	(\$273,347.30)
DRIVER EDUCATION FUNDS	\$29,000.00	\$29,000.00	\$0.00	0.00%	0.00%	(\$29,000.00)
AD VALOREM TAX REDUCTION	\$670,134.00	\$636,627.00	\$369,067.00	55.07%	57.97%	(\$301,067.00)
MAEP FUNDS	\$27,997,775.00	\$25,217,453.03	\$16,647,059.45	59.46%	66.01%	(\$11,350,715.55)
OTHER RESTRICTED GRANTS-IN-AID	\$809,133.40	\$807,470.23	\$485,899.58	60.05%	60.18%	(\$323,233.82)
HEAVY TRUCKS	\$200,000.00	\$200,000.00	\$107,196.69	53.60%	53.60%	(\$92,803.31)
TOTAL STATE SOURCES	\$30,994,390.21	\$28,135,736.31	\$18,388,973.23	59.33%	65.36%	(\$12,605,416.98)
REVENUE FROM FEDERAL SOURCES						
E-RATE CREDIT	\$81,276.66	\$81,276.66	\$201,884.36	248.39%	248.39%	\$120,607.70
OTHER RESTRICTED FED. GRTS	\$95,000.00	\$95,000.00	\$0.00	0.00%	0.00%	(\$95,000.00)
TVA	\$200,000.00	\$200,000.00	\$132,094.35	66.05%	66.05%	(\$67,905.65)
TOTAL FEDERAL SOURCES	\$376,276.66	\$376,276.66	\$333,978.71	88.76%	88.76%	(\$42,297.95)
OTHER FINANCING SOURCES	\$1,976,309.61	\$1,951,309.61	\$3,812,460.08	192.91%	195.38%	\$1,836,150.47
TOTAL REVENUE ALL SOURCES	\$59,210,699.59	\$56,550,885.25	\$35,215,914.96	59.48%	62.27%	(\$23,994,784.63)
TOTAL REVENUES AND BUDGETED RESERVES	\$67,126,789.99	\$64,466,975.65	\$35,215,914.96	52.46%	54.63%	(\$31,910,875.03)
EXPENDITURES						
INSTRUCTION	\$35,009,886.61	\$34,905,515.04	\$20,276,857.05	57.92%	58.09%	(\$14,733,029.56)
SUPPORT SERVICES	\$20,682,078.66	\$20,765,725.69	\$12,091,226.68	58.46%	58.23%	(\$8,590,851.98)
NON-INSTRUCTIONAL	\$0.00	\$300.00	\$75.00	N/A	25.00%	\$75.00
CONSTRUCTION SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$4,328,230.96	\$4,340,451.18	\$1,950,349.67	45.06%	44.93%	(\$2,377,881.29)
TOTAL EXPENDITURES	\$60,020,196.23	\$60,011,991.91	\$34,318,508.40	57.18%	57.19%	(\$25,701,687.83)
FUND BALANCE (PROJECTED FOR BUDGET) 7/10	\$7,106,593.76					
TOTAL EXPENDITURES AND FUND BALANCE	\$67,126,789.99					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending February 28, 2010

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-09	\$292,390.83	\$292,390.83				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$95,778.90	45.61%	45.61%	(\$114,221.10)
INTEREST ON INVESTMENTS	\$2,000.00	\$2,000.00	\$11,355.18	567.76%	567.76%	\$9,355.18
INTEREST ON CASH & DEPOSITS	\$3,600.00	\$3,600.00	\$15,996.72	444.35%	444.35%	\$12,396.72
DAILY SALES SCHOOL LUNCH PROGRAM	\$842,000.00	\$842,000.00	\$548,278.06	65.12%	65.12%	(\$293,721.94)
DAILY SALES SCHOOL BRKFST PROGRAM	\$84,723.00	\$84,723.00	\$42,540.90	50.21%	50.21%	(\$42,182.10)
DAILY SALES ADULT	\$119,700.00	\$119,700.00	\$36,164.00	30.21%	30.21%	(\$83,536.00)
DAILY SALES EXTRA FOOD SALES	\$147,000.00	\$147,000.00	\$73,802.35	50.21%	50.21%	(\$73,197.65)
SPECIAL FUNCTIONS	\$40,000.00	\$40,000.00	\$18,928.20	47.32%	47.32%	(\$21,071.80)
DONATION-PRIVATE	\$146,687.40	\$150,587.40	\$91,018.93	62.05%	60.44%	(\$55,668.47)
SERVICES PROVIDED OTHER LEA	\$36,000.00	\$36,000.00	\$0.00	0.00%	0.00%	(\$36,000.00)
REFUND PRIOR YEAR EXPENDITURE	\$10,475.00	\$10,475.00	\$5,109.76	48.78%	48.78%	(\$5,365.24)
OTHER MISCELLANEOUS	\$41,230.00	\$41,230.00	\$0.00	0.00%	0.00%	(\$41,230.00)
TOTAL LOCAL SOURCES	\$1,683,415.40	\$1,687,315.40	\$938,973.00	55.78%	55.65%	(\$744,442.40)
REVENUE FROM STATE SOURCES						
EDUCATION ENHANCEMENT FUND	\$334,818.00	\$329,487.00	\$209,070.70	62.44%	63.45%	(\$125,747.30)
MAEP FUNDS	\$919,711.00	\$820,023.23	\$347,615.55	37.80%	42.39%	(\$572,095.45)
VOCATIONAL/TECHNICAL EDUCATION	\$710,503.00	\$664,155.78	\$475,046.05	66.86%	71.53%	(\$235,456.95)
CHILD NUTRITION	\$46,606.00	\$46,606.00	\$0.00	0.00%	0.00%	(\$46,606.00)
EDUCABLE CHILDREN	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER RESTRICTED GRANTS-IN-AID	\$113,285.65	\$105,233.00	\$13,523.89	11.94%	12.85%	(\$99,761.76)
TOTAL STATE SOURCES	\$2,124,923.65	\$1,965,505.01	\$1,045,256.19	49.19%	53.18%	(\$1,079,667.46)
REVENUE FROM FEDERAL SOURCES						
TITLE I	\$2,023,447.89	\$1,979,196.75	\$920,942.90	45.51%	46.53%	(\$1,102,504.99)
TITLE V-A	\$2,764.00	\$2,120.70	\$2,120.70	76.73%	100.00%	(\$643.30)
TITLE II	\$330,759.16	\$406,532.16	\$175,872.95	53.17%	43.26%	(\$154,886.21)
TITLE III	\$65,479.35	\$72,836.47	\$50,376.47	76.93%	69.16%	(\$15,102.88)
SPECIAL ED	\$2,037,034.00	\$2,037,034.00	\$382,438.45	18.77%	18.77%	(\$1,654,595.55)
VOCATIONAL/TECHNICAL ED	\$105,442.00	\$119,088.25	\$33,432.07	31.71%	28.07%	(\$72,009.93)
TITLE IV	\$23,742.40	\$30,118.00	\$3,571.00	15.04%	11.86%	(\$20,171.40)
USDA REIMB. BREAKFAST	\$669,000.00	\$669,000.00	\$381,164.48	56.98%	56.98%	(\$287,835.52)
USDA REIMB. SCHOOL LUNCH	\$1,766,454.00	\$1,766,454.00	\$986,718.02	55.86%	55.86%	(\$779,735.98)
USDA REIMB. SUMMER FOOD PROG.	\$140,000.00	\$140,000.00	\$44,453.94	31.75%	31.75%	(\$95,546.06)
DONATED COMMODITIES	\$206,600.00	\$206,600.00	\$168,702.25	81.66%	81.66%	(\$37,897.75)
EXTENDED DAY REIMB.	\$4,500.00	\$4,500.00	\$742.22	16.49%	16.49%	(\$3,757.78)
RESTRICTED ARRA FUNDS	\$4,875,673.77	\$5,165,704.77	\$5,394,995.00	110.65%	104.44%	\$519,321.23
OTHER RESTRICTED FED.GRANTS	\$176,129.70	\$275,766.10	\$67,063.65	38.08%	24.32%	(\$109,066.05)
TOTAL FEDERAL SOURCES	\$12,427,026.27	\$12,874,951.20	\$8,612,594.10	69.31%	66.89%	(\$3,814,432.17)
OTHER FINANCING SOURCES	\$447,656.25	\$484,876.47	\$0.00	0.00%	0.00%	(\$447,656.25)
TOTAL REVENUE ALL SOURCES	\$16,683,021.57	\$17,012,648.08	\$10,596,823.29	63.52%	62.29%	(\$6,086,198.28)
TOTAL REVENUES AND BUDGETED RESERVES	\$16,975,412.40	\$17,305,038.91	\$10,596,823.29	62.42%	61.24%	(\$6,378,589.11)
EXPENDITURES						
INSTRUCTION	\$10,772,665.66	\$11,075,656.38	\$5,537,952.00	51.41%	50.00%	(\$5,234,713.66)
SUPPORT SERVICES	\$1,844,534.80	\$2,534,650.64	\$1,149,612.83	62.33%	45.36%	(\$694,921.97)
NONINSTRUCTIONAL	\$3,611,970.34	\$3,632,285.81	\$2,065,748.34	57.19%	56.87%	(\$1,546,222.00)
CONSTRUCTION SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$329,206.00	\$329,706.00	\$229,284.26	69.65%	69.54%	(\$99,921.74)
TOTAL EXPENDITURES	\$16,558,376.80	\$17,572,298.83	\$8,982,597.43	54.25%	51.12%	(\$7,575,779.37)
FUND BALANCE (PROJECTED FOR BUDGET) 7/10	\$417,035.60					
TOTAL EXPENDITURES AND FUND BALANCE	\$16,975,412.40					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending February 28, 2010

CAPITAL FUNDS						
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-09	\$1,591,051.21	\$1,591,051.21				
REVENUE FROM LOCAL SOURCES						
INTEREST ON CASH & DEPOSITS	\$0.00	\$0.00	\$7,069.85	N/A	N/A	\$7,069.85
DONATION-PRIVATE	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
TOTAL LOCAL SOURCES	\$0.00	\$0.00	\$7,069.85	N/A	N/A	\$7,069.85
REVENUE FROM STATE SOURCES						
PUBLIC SCHOOL BLDG FUND	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
TOTAL STATE SOURCES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING SOURCES						
PROCEEDS FROM GEN. OBLIGATION BONDS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER TRANSFERS IN	\$1,400,000.00	\$1,400,000.00	\$1,400,000.00	100.00%	100.00%	\$0.00
TOTAL OTHER FINANCING SOURCES	\$1,400,000.00	\$1,400,000.00	\$1,400,000.00	100.00%	100.00%	\$0.00
TOTAL REVENUE ALL SOURCES	\$1,400,000.00	\$1,400,000.00	\$1,407,069.85	200.00%	200.00%	\$7,069.85
TOTAL REVENUES AND BUDGETED RESERVES	\$2,991,051.21	\$2,991,051.21	\$1,414,139.70	300.00%	300.00%	(\$1,576,911.51)
EXPENDITURES						
INSTRUCTION	\$43,380.00	\$70,880.00	\$61,020.66	140.67%	86.09%	\$17,640.66
SUPPORT SERVICES	\$1,817,334.45	\$1,831,039.84	\$380,814.20	20.95%	20.80%	(\$1,436,520.25)
CONSTRUCTION SERVICES	\$1,130,336.76	\$1,088,229.20	\$590,721.47	52.26%	54.28%	(\$539,615.29)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$0.00	\$902.17	\$2,117.01	N/A	234.66%	\$2,117.01
TOTAL EXPENDITURES	\$2,991,051.21	\$2,991,051.21	\$1,034,673.34	213.88%	395.83%	(\$1,956,377.87)
FUND BALANCE (PROJECTED FOR BUDGET) 7/10	\$0.00					
TOTAL EXPENDITURES AND FUND BALANCE	\$2,991,051.21					

**TUPELO PUBLIC SCHOOL DISTRICT
MONTHLY FINANCIAL STATEMENT**

Through Period Ending February 28, 2010

DEBT FUNDS						
DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-09	\$2,958,878.89	\$2,958,878.89				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$4,268,308.76	\$4,268,308.76	\$2,290,854.40	53.67%	53.67%	(\$1,977,454.36)
INTEREST ON CASH & DEPOSITS	\$0.00	\$0.00	\$48,002.06	N/A	N/A	\$48,002.06
TOTAL LOCAL SOURCES	\$4,268,308.76	\$4,268,308.76	\$2,338,856.46	54.80%	54.80%	(\$1,929,452.30)
OTHER FINANCING SOURCES						
PROCEEDS FROM REFUNDING BONDS	\$0.00	\$0.00	\$109,712.59	N/A	N/A	\$109,712.59
OPERATING TRANSFERS IN	\$833,471.10	\$833,471.10	\$1,739,462.12	208.70%	208.70%	\$905,991.02
TOTAL OTHER FINANCING SOURCES	\$833,471.10	\$833,471.10	\$1,849,174.71	221.86%	221.86%	\$1,015,703.61
TOTAL REVENUE ALL SOURCES	\$5,101,779.86	\$5,101,779.86	\$4,188,031.17	82.09%	82.09%	(\$913,748.69)
TOTAL REVENUES AND BUDGETED RESERVES	\$8,060,658.75	\$8,060,658.75			0.00%	(\$913,748.69)
EXPENDITURES						
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
DEBT SERVICES	\$5,101,779.86	\$5,101,779.86	\$3,985,474.67	78.12%	78.12%	(\$1,116,305.19)
OTHER FINANCING	\$0.00	\$0.00	\$966,594.54	N/A	N/A	\$966,594.54
TOTAL EXPENDITURES	\$5,101,779.86	\$5,101,779.86	\$4,952,069.21	97.07%	97.07%	(\$149,710.65)
FUND BALANCE (PROJECTED FOR BUDGET) 7/10	\$2,958,878.89					
TOTAL EXPENDITURES AND FUND BALANCE	\$8,060,658.75					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending February 28, 2010

TOTAL BUDGET COMPARISON						
DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-09	\$12,758,411.33	\$12,758,411.33				
LOCAL SOURCES	\$31,815,447.27	\$32,043,186.83	\$15,965,402.25	50.18%	49.82%	(\$15,850,045.02)
STATE SOURCES	\$33,119,313.86	\$30,101,241.32	\$19,434,229.42	58.68%	64.56%	(\$13,685,084.44)
FEDERAL SOURCES	\$12,803,302.93	\$13,251,227.86	\$8,946,572.81	69.88%	67.52%	(\$3,856,730.12)
OTHER FINANCING SOURCES	\$4,657,436.96	\$4,669,657.18	\$7,061,634.79	151.62%	151.22%	\$2,404,197.83
TOTAL REVENUE ALL SOURCES	\$82,395,501.02	\$80,065,313.19	\$51,407,839.27	62.39%	64.21%	(\$30,987,661.75)
TOTAL REVENUES AND BUDGETED RESERVES	\$95,153,912.35	\$92,823,724.52				
EXPENDITURES						
INSTRUCTION	\$45,825,932.27	\$46,052,051.42	\$25,875,829.71	56.47%	56.19%	(\$19,950,102.56)
SUPPORT SERVICES	\$24,343,947.91	\$25,131,416.17	\$13,621,653.71	55.95%	54.20%	(\$10,722,294.20)
NON-INSTRUCTIONAL	\$3,611,970.34	\$3,632,585.81	\$2,065,823.34	57.19%	56.87%	(\$1,546,147.00)
CONSTRUCTION SERVICES	\$1,130,336.76	\$1,088,229.20	\$590,721.47	52.26%	54.28%	(\$539,615.29)
DEBT SERVICES	\$5,101,779.86	\$5,101,779.86	\$3,985,474.67	78.12%	78.12%	(\$1,116,305.19)
OTHER FINANCING	\$4,657,436.96	\$4,671,059.35	\$3,148,345.48	67.60%	67.40%	(\$1,509,091.48)
TOTAL EXPENDITURES	\$84,671,404.10	\$85,677,121.81	\$49,287,848.38	58.21%	57.53%	(\$35,383,555.72)
FUND BALANCE (PROJECTED FOR BUDGET) 7/10	\$10,482,508.25					
TOTAL EXPENDITURES AND FUND BALANCE	\$95,153,912.35					