



FINANCE & SUPPORT SERVICES MONTHLY BOARD REPORT

March, 2024

Impact Aid Program

IMPACT AID FY23 PAYMENTS OVERVIEW

The Federal government is exempt from paying taxes on its property. Local tax revenue comprises a significant part of a school district budget, so Congress created the Impact Aid Program to reimburse school districts for lost local revenue caused by the Federal presence – Title VII of the Every Student Succeeds Act (ESSA).

1,130

Total number of Federally Impacted School Districts, located in every state, DC, Puerto Rico, Guam and the Virgin Islands.

991

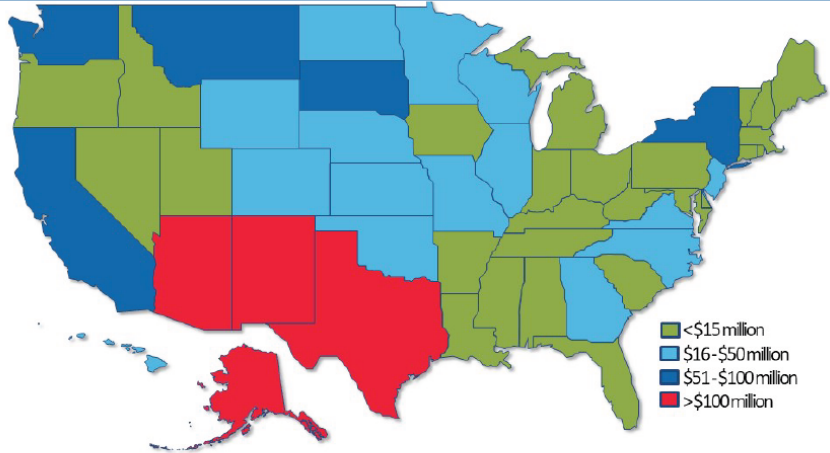
Basic Support School Districts

199

Federal Property School Districts

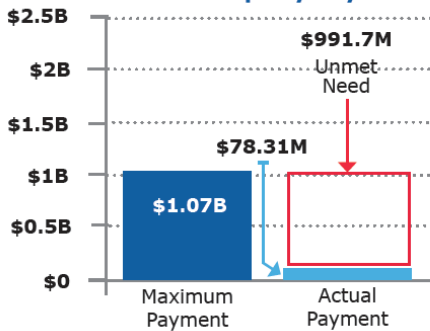
60

Both Federal Property & Basic Support School Districts



SECTION 7002 - FEDERAL PROPERTY

Federal Property Payments



4.7M



Total Number of Federal Acres in Section 7002 School Districts

60 School Districts Have

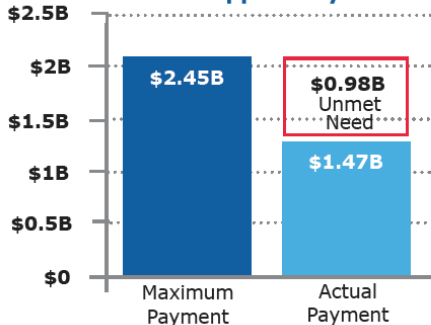


25% or More

Nontaxable Federal Land (such as national parks, VA hospitals, military academies, national laboratories, etc.)

SECTION 7003 - BASIC SUPPORT

Basic Support Payments



817,926

Federal Students

35,756

Federal Children with Disabilities

8,756,612

Total Student Enrollment



Students by Type

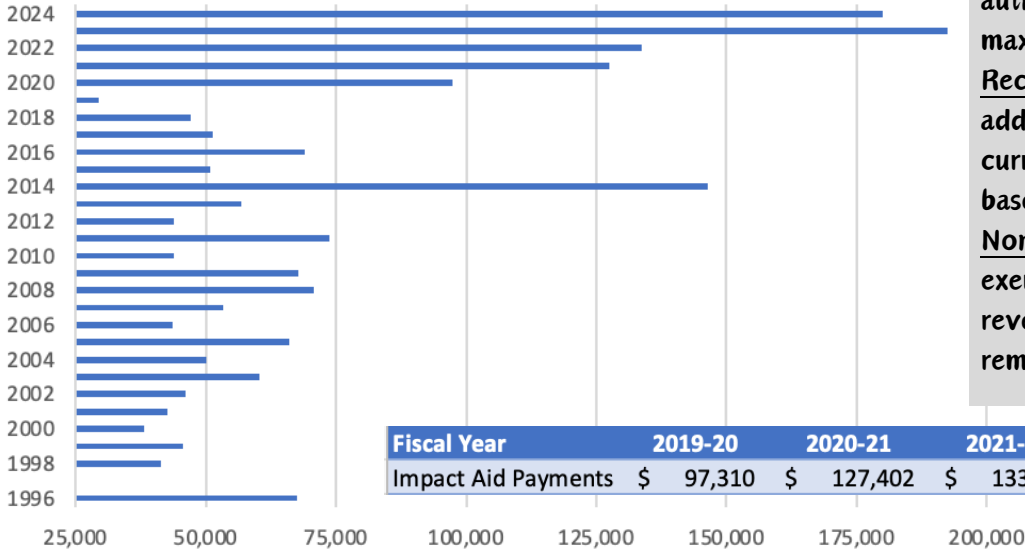
Military	312,334
Indian Land	113,229
Low Rent Housing	164,966
Civilian	227,397

Note: This information comes from the U.S. Department of Education and is based on FY 2023 data.



Impact Aid Program (cont.)

Impact Aid Payments
Fiscal Year Ending 1996 - 2024



REVENUE LIMIT EXEMPTIONS

State law allows additional revenue authority beyond the allowable revenue maximum if certain conditions exist.

Recurring The amount of the exemption is added to the district's revenue limit in the current year and remains in the district's base revenue in subsequent school years.

Non-Recurring The amount of the exemption is added to the district's revenue limit in the current year and removed in subsequent years.

2023-2024 Revenue Limit Worksheet			
1.	2023-24 Base Revenue (Funds 10, 38, 41)	(from left)	10,552,463
2.	Base Sept Membership Avg (2020+.4ss, 2021+.4ss, 2022+.4ss)/3	(from left)	989
3.	2023-24 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	10,669.83
4.	2023-24 Per Member Change (A+B)		330.17
	2023-24 Low Revenue Ceiling per s.121.905(1):	11,000.00	
A.	Allowed Per-Member Change for 23-24	325.00	
B.	Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT<0	5.17	
C.	Value of the CCDEB (23-24 DPI Computed-CCDEB Dists only)	0.00	
5.	2023-24 Maximum Revenue / Member (Ln 3 + Ln 4)		11,000.00
6.	Current Membership Avg (2021+.4ss, 2022+.4ss, 2023+.4ss)/3	(from left)	984
7.	2023-24 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	10,824,000
A.	Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	10,824,000	
B.	Hold Harmless Non-Recurring Exemption	0	
8.	Total 2023-24 Recurring Exemptions (A+B+C+D+E)	(rounded)	12,488
A.	Prior Year Carryover	0	
B.	Transfer of Service	0	
C.	Transfer of Territory/Other Reorg (if negative, include sign)	0	
D.	Federal Impact Aid Loss (2021-22 to 2022-23)	12,488	
E.	Recurring Referenda to Exceed (If 2023-24 is first year)	0	
9.	2023-24 Limit with Recurring Exemptions (Ln 7 + Ln 8)		10,836,488
10.	Total 2023-24 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		159,975
A.	Non-Recurring Referenda to Exceed 2023-24 Limit	0	
B.	Declining Enrollment Exemption for 2023-24 (from left)	55,000	
C.	Energy Efficiency Net Exemption for 2023-24 (see pg 4 for details)	0	
D.	Adjustment for Refunded or Rescinded Taxes, 2023-24	0	
E.	Prior Year Open Enrollment (uncounted pupil[s])	23,337	
F.	Reduction for Ineligible Fund 80 Expenditures (enter as neagative)	0	
G.	Other Adjustments (Fund 39 Bal Transfer)	0	
H.	WPCP and RPCP Private School Voucher Aid Deduction	81,638	
I.	SNSP Private School Voucher Aid Deduction	0	
11.	2023-24 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		10,996,463
12.	Total Aid to be Used in Computation (12A + 12B + 12C + 12D)		1,384,703
A.	2023-24 OCT 15 CERT OF GENERAL AID	1,374,825	
B.	State Aid to High Poverty Districts (\$0 per 2023 Act 19)	0	
C.	State Aid for Exempt Computers (Source 691)	1,662	
D.	State Aid for Exempt Personal Property (Source 691)	8,216	
DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING THE DISTRICT LEVY.			
13.	Allowable Limited Revenue: (Line 11 - Line 12) (10, 38, 41 Levies)		9,611,760
14.	Total Limited Revenue To Be Used (A+B+C)	Not >line 13	9,599,272

