

***Collin County Community College District Board of Trustees***

2018-8-4-#

August 28, 2018

Ken Lynn  
Chief Financial Officer

**AGENDA ITEM:** Approval of Resolution Setting the 2018 Tax Rate

**DISCUSSION:** At its meeting on August 6, 2018, the Board of Trustees of Collin County Community College District voted on a proposed tax rate for 2018. Public hearings on the proposed tax rate were held on August 16 and August 21, 2018.

This tax rate will raise more taxes for Maintenance & Operations than last year's tax rate. The tax rate will increase by 1.77% and will increase taxes on a home with a taxable value of \$100,000 by approximately \$1.41.

**DISTRICT PRESIDENT'S RECOMMENDATION:** The District President recommends that the Board of Trustees of Collin County Community College District approves setting the tax rate for 2018.

**SUGGESTED MOTION:** This may come out of committee as a motion and second or a suggested motion could be: "Mr. Chairman, I move approval of the resolution stating that property taxes be increased by the adoption of a tax rate of \$0.081222 which includes a Maintenance & Operation rate of \$0.078190 and a Debt Service rate of \$0.003032, which is effectively an 8.40 percent increase of the proposed rate over the effective tax rate."