

Marriott-Slaterville Community Reinvestment Agency

Proposed Community Reinvestment Project Area Budget | Sources and Uses of Property Tax Increment and Pass-Thru of New Revenue

North East Commercial

Base Year 2020		Year	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5	YEAR 6	YEAR 7	YEAR 8	YEAR 9	YEAR 10	YEAR 11	YEAR 12	YEAR 13	YEAR 14	YEAR 15
Base Year Taxable Value	\$ 9,455,000	Tax Year	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Base Year Central Weber Sewer*	\$ 4,929,736	Payment Year	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037
Incremental Revenue Analysis:																	
Est. Incremental Value Investment			\$ 35,000,000	\$ 50,000,000	\$ 55,000,000	\$ 65,000,000	\$ 75,000,000	\$ 75,000,000	\$ 75,000,000	\$ 75,000,000	\$ 75,000,000	\$ 75,000,000	\$ 75,000,000	\$ 75,000,000	\$ 75,000,000	\$ 75,000,000	\$ 75,000,000
Est. Total Taxable Value	0.010692		\$ 44,455,000	\$ 59,455,000	\$ 64,455,000	\$ 74,455,000	\$ 84,455,000	\$ 84,455,000	\$ 84,455,000	\$ 84,455,000	\$ 84,455,000	\$ 84,455,000	\$ 84,455,000	\$ 84,455,000	\$ 84,455,000	\$ 84,455,000	\$ 84,455,000
Property Tax Rates (2020)																	
		Cumulative															
Weber School District	0.005868	6,044,040	205,380	293,400	322,740	381,420	440,100	440,100	440,100	440,100	440,100	440,100	440,100	440,100	440,100	440,100	440,100
Weber County Combined	0.002431	2,503,930	85,085	121,550	133,705	158,015	182,325	182,325	182,325	182,325	182,325	182,325	182,325	182,325	182,325	182,325	182,325
Weber Fire District	0.001378	1,419,340	48,230	68,900	75,790	89,570	103,350	103,350	103,350	103,350	103,350	103,350	103,350	103,350	103,350	103,350	103,350
Central Weber Sewer	0.000564	580,920	19,740	28,200	31,020	36,660	42,300	42,300	42,300	42,300	42,300	42,300	42,300	42,300	42,300	42,300	42,300
Bona Vista Water	0.000211	217,330	7,385	10,550	11,605	13,715	15,825	15,825	15,825	15,825	15,825	15,825	15,825	15,825	15,825	15,825	15,825
Weber Basin Water	0.000146	150,380	5,110	7,300	8,030	9,490	10,950	10,950	10,950	10,950	10,950	10,950	10,950	10,950	10,950	10,950	10,950
Mosquito Abatement	0.000094	96,820	3,290	4,700	5,170	6,110	7,050	7,050	7,050	7,050	7,050	7,050	7,050	7,050	7,050	7,050	7,050
Total Incremental (new) Revenue:		\$ 11,012,760	\$ 374,220	\$ 534,600	\$ 588,060	\$ 694,980	\$ 801,900	\$ 801,900	\$ 801,900	\$ 801,900	\$ 801,900	\$ 801,900	\$ 801,900	\$ 801,900	\$ 801,900	\$ 801,900	\$ 801,900
CRA Project Area Budget:																	
Sources of Revenue:																	
	Participation	Cumulative															
Weber School District	55%	3,324,222	112,959	161,370	177,507	209,781	242,055	242,055	242,055	242,055	242,055	242,055	242,055	242,055	242,055	242,055	242,055
Weber County Combined**	60%	1,502,358	51,051	72,930	80,223	94,809	109,395	109,395	109,395	109,395	109,395	109,395	109,395	109,395	109,395	109,395	109,395
Weber Fire District	55%	780,637	26,527	37,895	41,685	49,264	56,843	56,843	56,843	56,843	56,843	56,843	56,843	56,843	56,843	56,843	56,843
Central Weber Sewer	55%	319,506	10,857	15,510	17,061	20,163	23,265	23,265	23,265	23,265	23,265	23,265	23,265	23,265	23,265	23,265	23,265
Bona Vista Water	55%	119,532	4,062	5,803	6,383	7,543	8,704	8,704	8,704	8,704	8,704	8,704	8,704	8,704	8,704	8,704	8,704
Weber Basin Water	55%	82,709	2,811	4,015	4,417	5,220	6,023	6,023	6,023	6,023	6,023	6,023	6,023	6,023	6,023	6,023	6,023
Mosquito Abatement	55%	53,251	1,810	2,585	2,844	3,361	3,878	3,878	3,878	3,878	3,878	3,878	3,878	3,878	3,878	3,878	3,878
Revenue Available to Agency		\$ 6,182,215	\$ 210,075	\$ 300,108	\$ 330,118	\$ 390,140	\$ 450,161	\$ 450,161	\$ 450,161	\$ 450,161	\$ 450,161	\$ 450,161	\$ 450,161	\$ 450,161	\$ 450,161	\$ 450,161	\$ 450,161
Uses of Revenue:																	
Project Area Investment	87.0%	5,378,527	182,765	261,094	287,203	339,422	391,640	391,640	391,640	391,640	391,640	391,640	391,640	391,640	391,640	391,640	391,640
Housing Authority (required)	10%	618,221	21,008	30,011	33,012	39,014	45,016	45,016	45,016	45,016	45,016	45,016	45,016	45,016	45,016	45,016	45,016
Agency Administration	3.0%	185,466	6,302	9,003	9,904	11,704	13,505	13,505	13,505	13,505	13,505	13,505	13,505	13,505	13,505	13,505	13,505
	100%	\$ 6,182,215	\$ 210,075	\$ 300,108	\$ 330,118	\$ 390,140	\$ 450,161	\$ 450,161	\$ 450,161	\$ 450,161	\$ 450,161	\$ 450,161	\$ 450,161	\$ 450,161	\$ 450,161	\$ 450,161	\$ 450,161
New Revenue to Entities																	
Weber School District		2,719,818	92,421	132,030	145,233	171,639	198,045	198,045	198,045	198,045	198,045	198,045	198,045	198,045	198,045	198,045	198,045
Weber County Combined		1,001,572	34,034	48,620	53,482	63,206	72,930	72,930	72,930	72,930	72,930	72,930	72,930	72,930	72,930	72,930	72,930
Weber Fire District		638,703	21,704	31,005	34,106	40,307	46,508	46,508	46,508	46,508	46,508	46,508	46,508	46,508	46,508	46,508	46,508
Central Weber Sewer		261,414	8,883	12,690	13,959	16,497	19,035	19,035	19,035	19,035	19,035	19,035	19,035	19,035	19,035	19,035	19,035
Bona Vista Water		97,799	3,323	4,748	5,222	6,172	7,121	7,121	7,121	7,121	7,121	7,121	7,121	7,121	7,121	7,121	7,121
Weber Basin Water		67,671	2,300	3,285	3,614	4,271	4,928	4,928	4,928	4,928	4,928	4,928	4,928	4,928	4,928	4,928	4,928
Mosquito Abatement		43,569	1,481	2,115	2,327	2,750	3,173	3,173	3,173	3,173	3,173	3,173	3,173	3,173	3,173	3,173	3,173
		\$ 4,830,546	\$ 164,145	\$ 234,493	\$ 257,942	\$ 304,840	\$ 351,739	\$ 351,739	\$ 351,739	\$ 351,739	\$ 351,739	\$ 351,739	\$ 351,739	\$ 351,739	\$ 351,739	\$ 351,739	\$ 351,739
Continuing Revenue (base year)																	
Weber School District		832,229	55,482	55,482	55,482	55,482	55,482	55,482	55,482	55,482	55,482	55,482	55,482	55,482	55,482	55,482	55,482
Weber County Combined		344,777	22,985	22,985	22,985	22,985	22,985	22,985	22,985	22,985	22,985	22,985	22,985	22,985	22,985	22,985	22,985
Weber Fire District		195,435	13,029	13,029	13,029	13,029	13,029	13,029	13,029	13,029	13,029	13,029	13,029	13,029	13,029	13,029	13,029
Central Weber Sewer		41,706	2,780	2,780	2,780	2,780	2,780	2,780	2,780	2,780	2,780	2,780	2,780	2,780	2,780	2,780	2,780
Bona Vista Water		29,925	1,995	1,995	1,995	1,995	1,995	1,995	1,995	1,995	1,995	1,995	1,995	1,995	1,995	1,995	1,995
Weber Basin Water		20,706	1,380	1,380	1,380	1,380	1,380	1,380	1,380	1,380	1,380	1,380	1,380	1,380	1,380	1,380	1,380
Mosquito Abatement		13,332	889	889	889	889	889	889	889	889	889	889	889	889	889	889	889
Base Year and New Revenue																	
Weber School District		3,552,047	147,903	187,512	200,715	227,121	253,527	253,527	253,527	253,527	253,527	253,527	253,527	253,527	253,527	253,527	253,527
Weber County Combined		1,346,349	57,019	71,605	76,467	86,191	95,915	95,915	95,915	95,915	95,915	95,915	95,915	95,915	95,915	95,915	95,915
Weber Fire District		834,138	34,732	44,034	47,134	53,335	59,536	59,536	59,536	59,536	59,536	59,536	59,536	59,536	59,536	59,536	59,536
Central Weber Sewer		303,120	11,663	15,470	16,739	19,277	21,815	21,815	21,815	21,815	21,815	21,815	21,815	21,815	21,815	21,815	21,815
Bona Vista Water		127,724	5,318	6,743	7,217	8,167	9,116	9,116	9,116	9,116	9,116	9,116	9,116	9,116	9,116	9,116	9,116
Weber Basin Water		88,377	3,680	4,665	4,994	5,651	6,308	6,308	6,308	6,308	6,308	6,308	6,308	6,308	6,308	6,308	6,308
Mosquito Abatement		56,901	2,369	3,004	3,215	3,638	4,061	4,061	4,061	4,061	4,061	4,061	4,061	4,061	4,061	4,061	4,061

Est. One Year New Growth Revenue in Year 16.

Notes: For estimating purposes only - Assumes: all taxing entities participate, no change in tax rates, constant rate of assessed value from Year 5 forward. *Central Weber Sewer area boundaries do not encompass the entire project area, as such the base year taxable value has been adjusted accordingly. We do not anticipate the entire area being annexed into the sewer district in the near future.

** Weber County @ 60% participation due to the anticipation of sales tax revenue generated within the project area. The measurement of all cash flow in this analysis is based on today's (current) value of money - No calculations of Net-Present-Value have been made.