



## NORTH EAST INDEPENDENT SCHOOL DISTRICT

Date: June 17, 2024

Presenter: Dan Villarreal

Susan Lackorn, Executive Director  
Finance & Accounting

Subject: 2024-2025 Budget Adoption    Related Page(s): Attachment

### ACTION ITEM

#### **BACKGROUND INFORMATION**

Sections 44.002 through 44.006 of the Texas Education Code establish the legal basis for budget development in school districts. The following six items summarize the legal requirements from the code:

- The superintendent is the budget officer for the district and prepares or causes the budget to be prepared.
- The district budget must be prepared by June 19<sup>th</sup> and adopted by June 30<sup>th</sup>.
- The president of the board of trustees must call a public meeting of the board of trustees, giving ten-day public notice in a newspaper, for the adoption of the district budget. Any taxpayer in the district may be present and participate in the meeting.
- No funds may be expended in any manner other than as provided for in the adopted budget. The board does have the authority to amend the budget or to adopt a supplementary emergency budget to cover unforeseen expenditures.
- The budget must be prepared in accordance with generally accepted accounting principles and state guidelines.
- The budget must be legally adopted before the adoption of the tax rate.

#### **ADMINISTRATIVE CONSIDERATION**

Notice of public hearing was published as required on June 7, 2024. The adoption of the tax rate will take place in September.

#### **BUDGETARY CONSIDERATION**

The 2024–2025 budgeted revenues and expenditures, in total and by function, for the General Fund, Debt Service Fund, and School Nutrition Services Fund are attached for consideration.

#### **ADMINISTRATIVE RECOMMENDATION**

It is recommended the Board of Trustees adopt the 2024–2025 Budgets for the General Fund, Debt Service Fund, and School Nutrition Services Fund.

#### **BOARD ACTION REQUIRED**

Approval/Disapproval