

West Orange-Cove Consolidated School District
Statement of Operations
July 1, 2006 Through January 31, 2007
Debt Service

	Original Budget	Amended Budget	31-Jan-07 Actual	%	31-Jan-06 Actual
Revenues:					
Taxes	\$ 1,274,000	\$ 1,274,000	\$ 658,571	52%	\$ 667,746
Penalties & Interest	13,000	13,000	4,853	37%	4,977
Interest Earnings	15,000	15,000	10,366	69%	8,482
Total Revenues	\$ 1,302,000	\$ 1,302,000	\$ 673,790	52%	\$ 681,205
Expenditures:					
Bond Principal	\$ 1,177,536	\$ 1,177,536	\$ 240,925	20%	\$ -
Bond Interest	114,529	114,529	61,772	54%	68,578
Fees	3,000	3,000	3,526	118%	1,600
Total	\$ 1,295,065	\$ 1,295,065	\$ 306,223	24%	\$ 70,178
Change in Fund Balance	\$ 6,935	\$ 6,935	\$ 367,567		611,027
Beg. Fund Bal.	997,298	997,298	997,298		390,485
End. Fund Bal.	\$ 1,004,233	\$ 1,004,233	\$ 1,364,865		\$ 1,001,512