



Becker Public Schools

“Developing self-directed learners to thrive in a changing global community”

Truth in Taxation For Taxes Payable in 2025

December 2, 2024



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Truth in Taxation Law

Two Major Requirements

- 1) Counties must send out “proposed property tax statements” in November, based on preliminary tax levies set by all jurisdictions (counties, cities, townships, school districts, etc.).
- 2) Most taxing jurisdictions must hold a hearing prior to certifying the final levy

**You are here for the
School District’s annual
required hearing**



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Tax Hearing Requirements

- **State law requires that we present information on the current year budget and actual revenues and expenses for prior year**
- **State law also requires that we present information on the proposed property tax levy**
- **District must also allow for public comments**

2023-24 General Fund Results

Fund	6/30/23 Audited Fund Balance	Revenues & Adjustments	Expenditures	Other Financing Sources (Uses)	Variance	6/30/24 Audited Fund Balance
General Fund	\$ 5,839,349	\$42,292,995	\$40,202,562	\$ (10,000)	\$ 2,080,433	\$ 7,919,782
Less: Capital Reserves						
Operating Capital	\$ 1,453,976	\$ 3,033,908	\$ 2,025,761	\$ -	\$ 1,008,147	\$ 2,462,123
Long-Term Facilities Maint	\$ 162,548	\$ 1,098,739	\$ 983,834	\$ -	\$ 114,905	\$ 277,453
Total Capital Reserves	\$ 1,616,524	\$ 4,132,647	\$ 3,009,595	\$ -	\$ 1,123,052	\$ 2,739,576
Restricted for American Indian	\$ -	\$ 32,221	\$ 23,915	\$ -	\$ 8,306	\$ 8,306
Restricted for Scholarships	\$ 5,561	\$ 3,500	\$ 2,000	\$ -	\$ 1,500	\$ 7,061
Restricted for Student Activities	\$ 124,362	\$ 435,981	\$ 428,931	\$ -	\$ 7,050	\$ 131,412
Assigned for Building Activities	\$ 196,720	\$ 193,456	\$ 44,780	\$ -	\$ 148,676	\$ 345,396
Assigned for Dylan's Hope	\$ 33,984	\$ 15,000	\$ 11,313	\$ -	\$ 3,687	\$ 37,671
Non-Spendable Fund Balances	\$ 820,266	\$ 461,252	\$ 820,266	\$ -	\$ (359,014)	\$ 461,252
General Fund Unassigned	\$ 3,041,932	\$37,018,938	\$35,861,762	\$ (10,000)	\$ 1,147,176	\$ 4,189,108

2023-24 Financial Results (All Funds)

Fund	6/30/23	Other			6/30/24	
	Audited Fund Balance	Revenues & Adjustments	Expenditures	Financing Sources	Variance	Audited Fund Balance
General Fund	\$ 5,839,349	\$42,292,995	\$40,202,562	\$ (10,000)	\$ 2,080,433	\$ 7,919,782
Food Service Fund	\$ 1,107,354	\$ 2,645,157	\$ 2,720,489	\$ -	\$ (75,332)	\$ 1,032,022
Community Service Fund	\$ 160,103	\$ 1,816,602	\$ 1,744,718	\$ 10,000	\$ 81,884	\$ 241,987
Building Construction Fund	\$ 21,707,153	\$ 702,746	\$17,795,148	\$ -	\$ (17,092,402)	\$ 4,614,751
Debt Service Fund	\$ 719,478	\$ 3,952,567	\$ 3,817,507	\$ -	\$ 135,060	\$ 854,538
Total All Funds	\$ 29,533,437	\$51,410,067	\$66,280,424	\$ -	\$ (14,870,357)	\$ 14,663,080

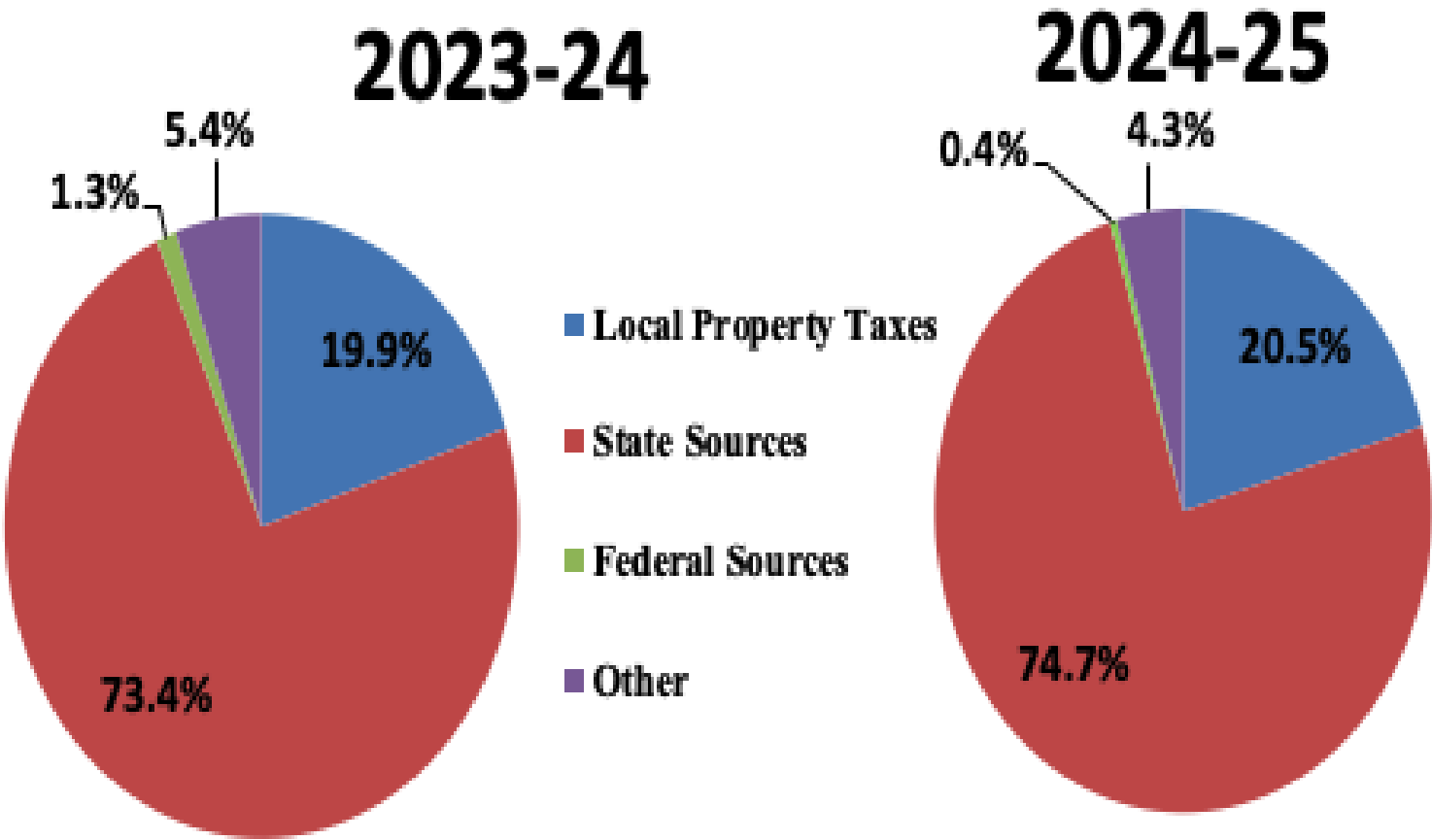
2024-25 General Fund Original Budget

Fund	6/30/24	Other				6/30/25
	Audited Fund Balance	Revenues	Expenditures	Financing Sources	Variance	Projected Fund Balance
General Fund	\$ 7,919,782	\$ 41,152,800	\$ 41,661,884	\$ -	\$ (509,084)	\$ 7,410,698
Less: Capital Reserves						
Operating Capital	\$ 2,462,123	\$ 1,408,399	\$ 1,383,109	\$ -	\$ 25,290	\$ 2,487,413
Long-Term Facilities Maint	\$ 277,453	\$ 1,116,996	\$ 1,116,068	\$ -	\$ 928	\$ 278,381
Total Capital Reserves	\$ 2,739,576	\$ 2,525,395	\$ 2,499,177	\$ -	\$ 26,218	\$ 2,765,794
Restricted for American Indian	\$ 8,306	\$ 40,000	\$ 48,306	\$ -	\$ (8,306)	\$ -
Restricted for Scholarships	\$ 7,061	\$ 2,000	\$ 2,000	\$ -	\$ -	\$ 7,061
Restricted for Student Activities	\$ 131,412	\$ 300,000	\$ 300,000	\$ -	\$ -	\$ 131,412
Assigned for Building Activities	\$ 345,396	\$ 200,000	\$ 200,000	\$ -	\$ -	\$ 345,396
Assigned for Dylan's Hope	\$ 37,671	\$ 15,000	\$ 13,000	\$ -	\$ 2,000	\$ 39,671
Non-Spendable Fund Balances	\$ 461,252	\$ 238,988	\$ 238,988	\$ -	\$ -	\$ 461,252
General Fund Unassigned	\$ 4,189,108	\$ 37,831,417	\$ 38,360,413	\$ -	\$ (528,996)	\$ 3,660,112

2024-25 Original Budget (All Funds)

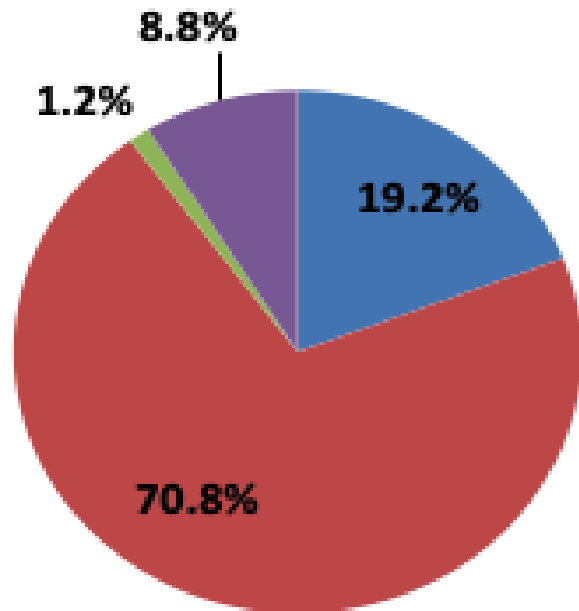
Fund	6/30/24 Audited Fund Balance	Revenues & Adjustments	Expenditures	Other Financing Sources	Variance	6/30/25 Projected Fund Balance
General Fund	\$ 7,919,782	\$41,152,800	\$41,661,884	\$ -	\$ (509,084)	\$ 7,410,698
Food Service Fund	\$ 1,032,022	\$ 2,566,500	\$ 2,578,924	\$ -	\$ (12,424)	\$ 1,019,598
Community Service Fund	\$ 241,987	\$ 1,898,690	\$ 1,934,483	\$ -	\$ (35,793)	\$ 206,194
Building Construction Fund	\$ 4,614,751	\$ 50,000	\$ 4,107,154	\$ -	\$ (4,057,154)	\$ 557,597
Debt Service Fund	\$ 854,538	\$ 3,847,084	\$ 3,818,538	\$ -	\$ 28,546	\$ 883,084
Total All Funds	\$ 14,663,080	\$49,515,074	\$54,100,983	\$ -	\$ (4,585,909)	\$ 10,077,171

General Fund Revenues

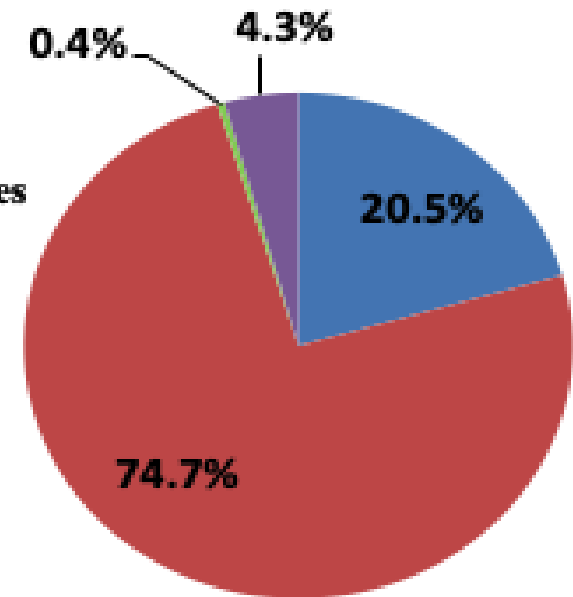


General Fund Expenditures by Program

2023-24



2024-25



- Local Property Taxes
- State Sources
- Federal Sources
- Other



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General Education Funding

Formula Allowance

X

Students

=

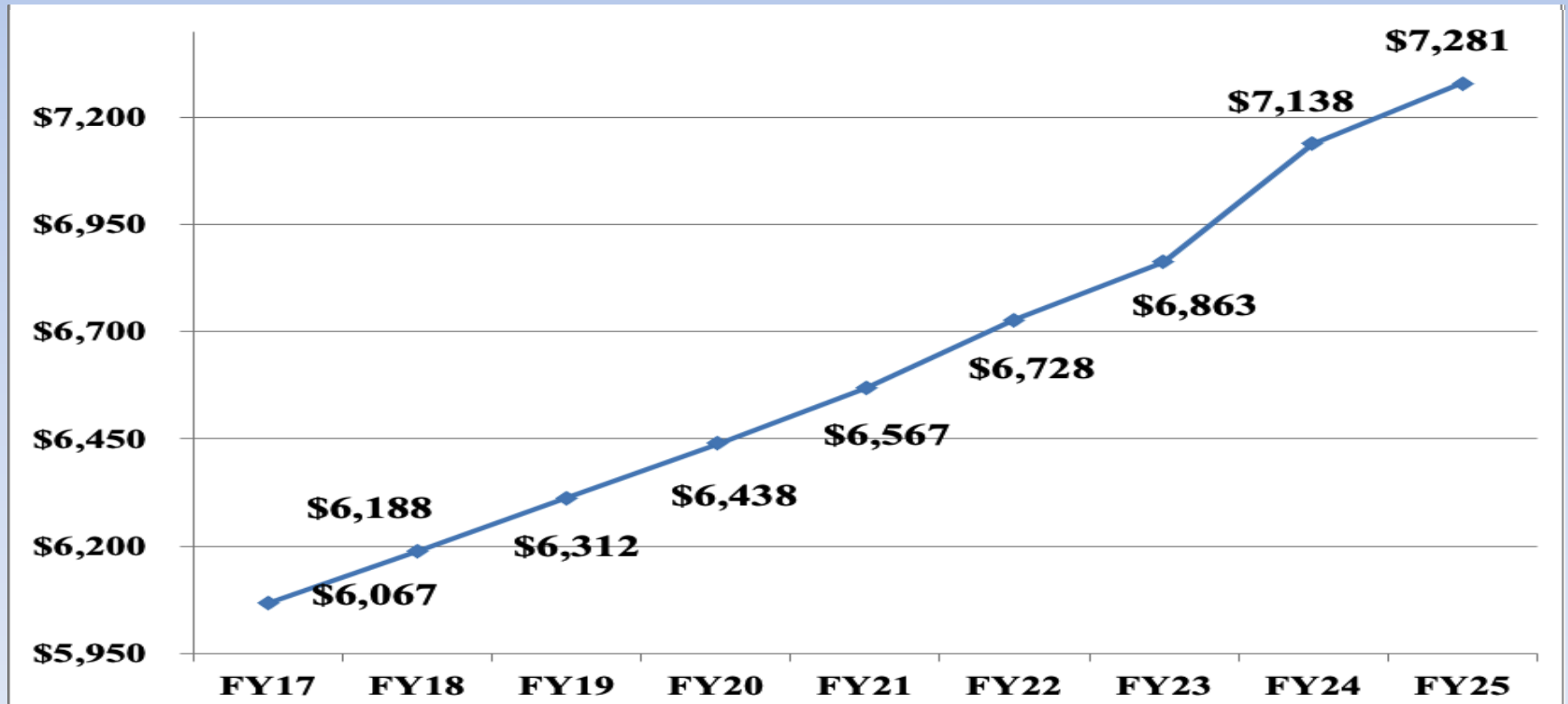
Revenue



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Formula Allowance

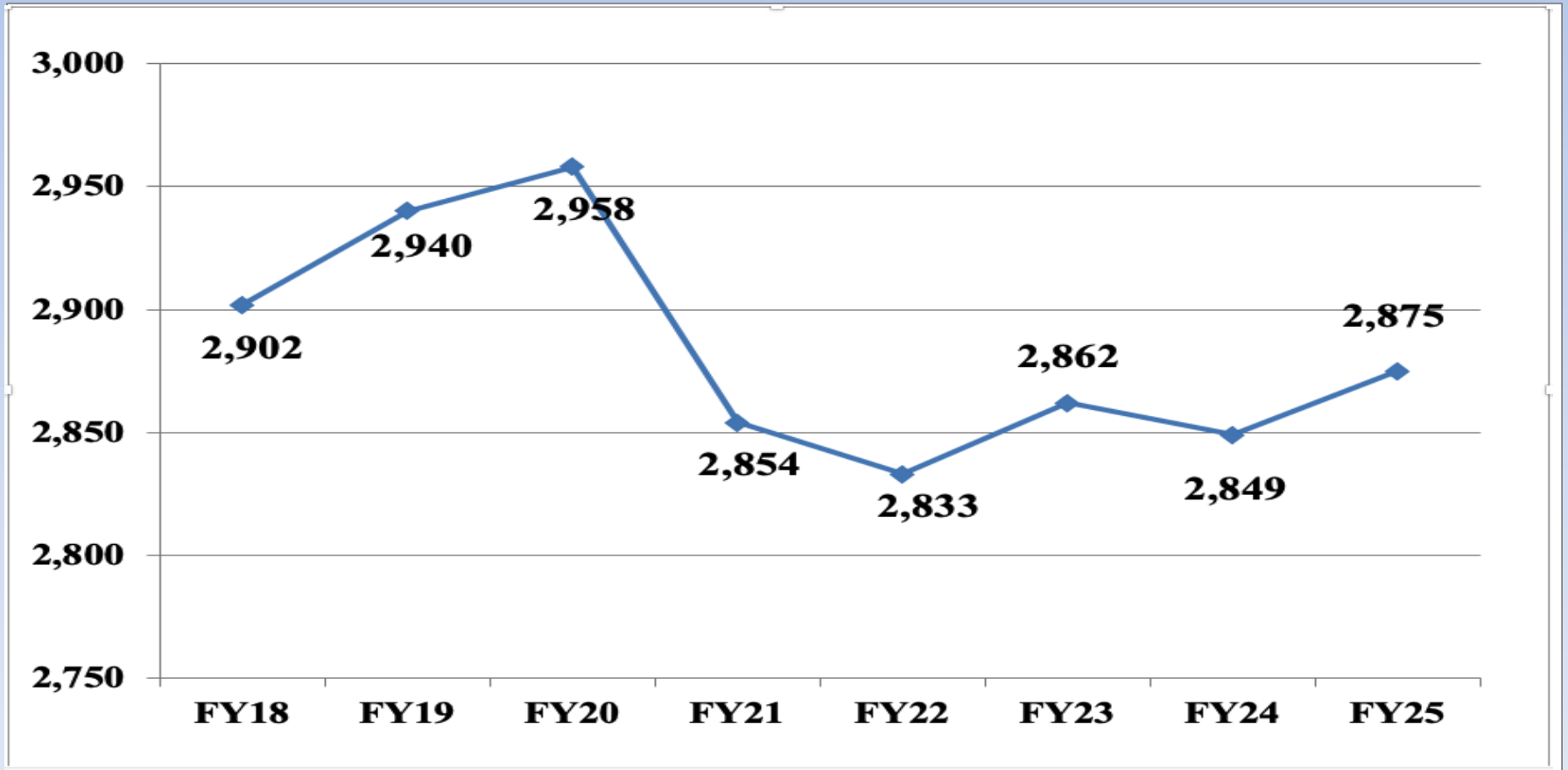




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Becker Students (Oct 1)





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How Are Levy Amounts Determined?

- **Legislature** sets formulas in statute to determine levy limits.
- **Mn Dept of Ed** calculates levy limits for each District, based on these formulas.
- **Board of Education** adopts proposed levy in September; final levy cannot exceed this, except for voter-approved levies.

Payable 2025 Proposed Levy All Funds

	ACTUAL 2023 PAY 2024	PROPOSED 2024 PAY 2025	DOLLAR DIFFERENCE	% Change
General Fund	\$ 8,351,663	\$ 8,486,089	\$ 134,426	1.61%
Community Education Fund	231,882	244,741	12,859	5.55%
Debt Service Fund	3,803,084	3,720,751	(82,333)	-2.16%
TOTAL PROPOSED LEVY	\$ 12,386,629	\$ 12,451,581	\$ 64,952	0.52%

General Fund Levy Changes

Overall change is \$134,426 increase

- **Building Lease Levy** increased by \$66,379, result of Becker District share of special education coop building costs.
- **Annual OPEB Levy** increased by \$62,389 due to retirees insurance costs.
- **All other General Fund levies (10 categories)** increased by \$5,658; mostly the result of enrollment adjustments.

Community Ed Levy Changes

Overall change is \$12,859 increase

- **Community Ed. levy** increased \$2,746 as a result of increased population.
- **Early Childhood levy** increased \$4,819 as a result of increased population.
- **Other Community Ed levies** increased by \$5,294 combined.

Debt Service Levy Changes

Overall change is \$82,333 decrease

- **Reduction for Debt Excess Levy** decreased levy by \$76,250 from the excess fund balance in the Debt Service fund.
- **All other debt service levies** decreased by \$6,083.

How is MY Property Tax Determined?

1. **County Assessor** determines market value for each parcel of property.
2. **MN Legislature** sets formulas for Tax Capacity. These formulas determine how the tax burden is split on different types of property (residential, commercial, ag, etc.).
3. **County Auditor** calculates the tax capacity for each parcel based on steps 1 & 2.
4. **County Auditor** divides the total levy by total tax capacity of the District to determine tax rate needed. Tax Rate is multiplied by each property's tax capacity*.

* Certain Levies are spread based on the Market Value rather than the tax capacity.

Who can I contact for answers?

Questions regarding District Specific Levy:

Kevin Januszewski, Director of Business Services – Becker Public Schools

kjanuszewski@isd726.org

(763) 261-4502

Questions regarding your Property Value:

Sherburne County Assessor's Office

assessor@co.sherburne.mn.us

(763) 241-2880



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Any Questions?

