

130-A W. Cochran St. Simi Valley, CA 93065 805-499-2580



23801 Calabasas Road, Suite 101 Calabasas, CA 91302 (844)222-1006

Confidential Proposal For

Streator Elementary School District 44, Streator, IL Bryan Venturi,

Quote 57332 Date: 7/11/2018

Equipment Supplied By:

Equipment Leased By:

TEQlease Education Finance

Bruce Fornatoro

e-mail: bfornatoro@teqlease.com

Phone: 844-222-1006

STS Education

Vince Dempsey e-mail: vince.dempsey@stseducation-us.com

Phone: 805-499-2580

Payment Options:					
Lease Type	Lease Term	Payment Terms	Payment Amount	Financed Amount	
FMV \$1 Buyout	36	Monthly Payments	\$2,222.35 \$2,484.41	\$79,800.00	

Note: Sales Tax and eWaste are not included in the financed amount. ACH required. Payments in advance.

Thank you for the opportunity to present this financing proposal for your review. I look forward to discussing your unique situation further. Please do not hesitate to call me at the contact information below with questions or concerns.

Regards, TEQlease Education Finance	APPROVED:
Bruce Fornatoro EDU Finance Specialist	Bryan Venturi,

Lease Options:

The Fair Market Value (FMV) option is a traditional lease that offers low periodic payments and maximum flexibility for replacing equipment at the end of the term or other appropriate times. It is structured with an end-of-term fair market value purchase option and is best suited for schools that wish to pay for the use of the equipment.

The \$1 Purchase Option (\$1 Buyout) allows your school to create fixed costs, build equity that can be leveraged for more equipment year after year, and retain the benefits of a \$1.00 purchase option lease structure. This is the best option for schools that want to own their equipment at term's end, and/or seek to create a long-term budgetary plan for their systems.

Pricing Notes and Conditions:

Payments, rates, terms, and conditions contained in this non-binding proposal are offered for informational purposes only and are subject to change without notice and shall not be construed as an offer to extend credit or enter into any lease financing transaction. Applications for credit or lease financing shall be subject to our independent credit review, and shall be reviewed and/or approved subject to such terms and conditions as we may require in our sole discretion. All quotes are exclusive of any applicable taxes. This proposal is subject to the execution of mutually acceptable documentation between lessor and lessee, the terms and conditions of which shall be controlling.