

**Mid-Valley Special Education**  
**Financial Summary**  
**September 30, 2015**

|  | PRIOR YEAR                  |                                |                                       | CURRENT YEAR                              |                                |                                       |                                     |                              |  |  |
|--|-----------------------------|--------------------------------|---------------------------------------|---|--------------------------------|---------------------------------------|-------------------------------------|------------------------------|--|--|
|  | Budget<br>Amount<br>2014-15 | Received<br>to Date<br>2014-15 | % of<br>Actual<br>Received<br>2014-15 | Original<br>Budgeted<br>Amount<br>2015-16 | Received<br>to Date<br>2015-16 | % of<br>Budget<br>Received<br>2015-16 |                                     |                              |  |  |
| <b>Revenues</b>  |                             |                                |                                       |   |                                |                                       |                                     |                              |  |  |
| Tuition (including ESY)                                    | 9,187,090                   | 1,385,229                      | 15.08%                                | 9,519,672                                 | 2,887,159                      | 31.43%                                |                                     |                              |  |  |
| Earnings on Investments                                    | 2,000                       | 109                            | 5.45%                                 | 1,500                                     | 258                            | 12.92%                                |                                     |                              |  |  |
| Other local  | -                           | 1,282                          | 0.00%                                 | 1,500                                     | 9,382                          | 0.00%                                 |                                     |                              |  |  |
| State Sources  | 880,000                     | 11,237                         | 1.28%                                 | 880,000                                   | 423,855                        | 48.17%                                |                                     |                              |  |  |
| ALOP   | 467,363                     | 37,876                         | 8.10%                                 | 418,000                                   | 40,785                         | 8.73%                                 |                                     |                              |  |  |
| Flow Through Sources                                       | 5,556,508                   | 0                              | 0.00%                                 | 5,544,616                                 | 682,600                        | 12.28%                                |                                     |                              |  |  |
| Fed Grant (IDEA- MV only)                                  | 72,711                      | 0                              | 0.00%                                 | 96,666                                    | 12,360                         | 17.00%                                |                                     |                              |  |  |
| Fed Grant (DORS & Medicaid)                                | 93,000                      | 23,616                         | 25.39%                                | 69,683                                    | 15,744                         | 16.93%                                |                                     |                              |  |  |
| On-Behalf TRS  |                             | 0                              |                                       | 1,678,750                                 | 0                              |                                       |                                     |                              |  |  |
| O&M Fund   | 524,183                     | 157,794                        | 30.10%                                | 261,359                                   | 84,266                         | 16.08%                                |                                     |                              |  |  |
| Total  | 16,782,855                  | 1,617,143                      | 9.64%                                 | 18,471,746                                | 4,156,411                      | 22.50%                                |                                     |                              |  |  |
|  |                             |                                |                                       |   |                                |                                       |                                     |                              |  |  |
|  | PRIOR YEAR                  |                                |                                       | CURRENT YEAR                              |                                |                                       |                                     |                              |  |  |
|  | Budget<br>Amount<br>2014-15 | Expended<br>to Date<br>2014-15 | % of<br>Actual<br>Expended<br>2014-15 | Original<br>Budgeted<br>Amount<br>2015-16 | Expended<br>to Date<br>2015-16 | % of<br>Budget<br>Expended<br>2015-16 | Expended &<br>Encumbered<br>2015-16 | Budget<br>Balance<br>2014-15 | % of Budget<br>Expended &<br>Encumbered<br>2015-16 |  |
| <b>Expenditures</b>  |                             |                                |                                       |   |                                |                                       |                                     |                              |  |  |
| Programs (including ESY & SafeSchools and MV IDEA grant)   | 6,022,332                   | 992,060                        | 16.47%                                | 6,456,464                                 | 1,027,513                      | 17.06%                                | 5,842,536                           | 613,928                      | 97.01%   |  |
| Flow Through Payments to Districts (IDEA, Tuition refunds) | 6,356,508                   | 0                              | 0.00%                                 | 6,344,616                                 | 180,710                        | 2.84%                                 | 180,710                             | 6,163,906                    | 2.84%  |  |
| ALOP   | 467,363                     | 70,034                         | 14.98%                                | 494,578                                   | 85,849                         | 18.37%                                | 366,374                             | 128,204                      | 78.39%   |  |
| Student Support  | 1,509,452                   | 170,618                        | 11.30%                                | 1,402,113                                 | 191,850                        | 12.71%                                | 1,317,449                           | 84,664                       | 87.28%   |  |
| Instructional Support                                      | 363,250                     | 54,472                         | 15.00%                                | 376,046                                   | 68,034                         | 18.73%                                | 263,835                             | 112,211                      | 72.63%   |  |
| Executive & General Administration                         | 1,085,524                   | 253,584                        | 23.36%                                | 1,147,024                                 | 299,396                        | 27.58%                                | 1,084,609                           | 62,415                       | 99.92%   |  |
| Board of Ed Services                                       | 281,114                     | 158,184                        | 56.27%                                | 290,796                                   | 191,104                        | 67.98%                                | 211,019                             | 79,777                       | 75.07%   |  |
| Contingency  | 20,000                      | 0                              | 0.00%                                 | 20,000                                    | 0                              | 0.00%                                 | 0                                   | 20,000                       | 0.00%  |  |
| On-Behalf TRS  | -                           | 0                              | 0.00%                                 | 1,678,750                                 | 0                              | 0.00%                                 | 0                                   | 1,678,750                    | 0.00%  |  |
| O&M Fund   | 241,130                     | 42,896                         | 17.79%                                | 261,359                                   | 106,624                        | 44.22%                                | 116,240                             | 145,119                      | 48.21%   |  |
| Debt Service   | 283,053                     | 140,088                        | 49.49%                                | 0   | 0                              | 0.00%                                 | 0                                   | 0                            | 0.00%  |  |
| Total  | 16,629,726                  | 1,881,936                      | 11.32%                                | 18,471,746                                | 2,151,078                      | 11.65%                                | 9,382,773                           | 9,088,973                    | 50.80%   |  |
| Excess (deficiency) of rev. over exp.                      | 153,129                     | (264,793)                      |                                       | -   | 2,005,333                      |                                       |                                     |                              |  |  |
| Beginning Fund Balance                                     |                             | 1,062,197                      | Unaudited                             |   | 854,119                        | Unaudited                             |                                     |                              |  |  |
| Current liabilities  |                             | (1,265)                        |                                       |   | 899,471                        |                                       |                                     |                              |  |  |
| Ending Fund Balance  |                             | 796,139                        |                                       |   | 3,758,922                      |                                       |                                     |                              |  |  |
| Cash Balance @ End of Month                                |                             | 796,139                        |                                       |   | 3,758,922                      |                                       |                                     |                              |  |  |