Ector County Independent School District Odessa, Texas

Memorandum

TO: Board of Trustees

FROM: Wendell Sollis, Interim Superintendent

SUBJECT: APPROVAL OF TAX FORECLOSED PROPERTIES (BG-Q)

DATE: July 20, 2004

Attached are letters from the school district's tax attorney describing properties which have been turned over to the taxing entities for failure of the owner to pay taxes. It has been our practice to entertain offers for purchase of such properties so that they may be placed on the tax rolls and thus become tax-generating properties again. The taxing entities, including ECISD, have an offer on the properties which is less than taxes, penalties and interest currently owed, and less than the market price for the property.

The Board will remember that all other taxing entities must agree to the sale of these types of properties before the transactions can be completed. Accepting a reasonable offer on the properties will place them on the various entities' tax rolls, plus relieve them from the need to maintain the properties.

It is recommended that the Board of Trustees accept offers on the following properties, or any other higher offers prior to the time that all other entities approve the sales:

\$1,000.00 Lot 13, Block 7, Davis Heights 702 Carver

\$1,000.00 Lot 5, Block 2, Davis Heights 710 Hudson

\$1,000.00 Lots 17 & 18, Block 26, Patterson 500 Dobbs

\$1,000.00 Lot 16, Block 3, Sunrise Heights 404 Wabash

\$1,000.00	Lot 3, Block 4, Sunrise Heights 405 Wabash
\$1,200.00	Lots 10 & 11, Block 59, Western Hills 12644 Barbara
\$1,000.00	Lots 9 & 10, Block 9, Smith Pearson Addition 217 May Street
\$2,500.00	Lots 3 & 4, Block 19, Westover Acres 2280 W. Sycamore

Respectfully submitted,

Wendell Sollis, Interim Superintendent Bruce Revell, Assistant Superintendent for Finance & Business Operations