

**Minidoka County School District #331
School Board of Trustees
Special Board Meeting Minutes
August 28, 2008**

Brian Duncan, Chairman, called the Special Board Meeting to order which was held at the School Transportation Office, 311 7th Street, Rupert, Idaho at 5:40 p.m.

Board Members Present

The following Trustees were present: Brian Duncan, Chairman, Doyle Price, Vice Chairman, and George MacDonald, Trustee. The superintendent reported a quorum was present.

Others Present

The following were also present: Dr. Scott Rogers, Superintendent, John Fennell, Assistant Superintendent, Theo Schut, Maintenance Supervisor, and Alicia Bywater, Transportation Supervisor.

Tour of New Construction and Remodel Projects:

The board visited the new construction at Acequia, Paul, and Heyburn sites. They also toured Food Services, Minico, and West Minico to examine the remodel projects.

Business:

Trustee George MacDonald motioned to approve the continued use of Zion's Bank (Liquid Asset Management) as the investment contractor with the expectation that district administration would assure that the highest yield of return was being made from the bond proceeds and that the investment security criteria were met (U.S. backed and SDE approved). Vice Chairman Doyle Price seconded the motion which was approved unanimously.

Trustee George MacDonald motioned to approve the proposal from Zion's Bank (Public Finance) to go out for a competitive sale on the recent bond (2008 Series- \$4.4 Million) via the Bond Bank with a pool of sellers to ensure the best possible sale pricing/bond interest rates. Vice Chairman Doyle Price seconded the motion which was approved unanimously.

Meeting Adjourned

Vice Chairman Doyle Price motioned to adjourn the Special Board Meeting at 8:15 pm. seconded the motion which was unanimously approved.

Brian Duncan, Chairman of the Board

Attest: 8-28-08: sar

Scott A. Rogers, School Superintendent