

FOREST LAKE AREA SCHOOLS



Proposed
REVENUE AND EXPENDITURE BUDGETS
SCHOOL YEAR 2011-2012

(Excerpts) May 13, 2011

FOREST LAKE AREA SCHOOLS

SCHOOL BOARD MEMBERS

Robert Rapheal, President

Erin Turner, Vice-President

Dan Kieger, Treasurer

Karen Morehead, Clerk

Bill Bresin, Director

Kathy Bystrom, Director

Joe Grafft, Director

ADMINISTRATION

Linda M. Madsen, Superintendent

Donna M. Friedmann, Director of Administration & Human Resources

Lawrence A. Martini, Director of Business Services

Julie A. Ohman, Director of Community Education

Jennifer S. Tolzmann, Director of Teaching and Learning

Deborah A. Wall, Director of Special Education

**INDEPENDENT SCHOOL DISTRICT #831
SCHOOL DISTRICT BUDGET 2011-12
EXECUTIVE SUMMARY**

Proposed Budget Amounts:

	Estimated Fund Balances 6/30/11	Revenue	Expenditures	Estimated Fund Balances 6/30/12
Unreserved	\$ 4,047,750	\$ 60,277,234	\$ 60,276,534	\$ 4,048,450
	-	-	-	\$ -
UNRESERVED - UNDESIGNATED	<u>4,047,750</u>	<u>60,277,234</u>	<u>60,276,534</u>	<u>\$ 4,048,450</u>
Reserved for Severance	1,300,000	-	-	\$ 1,300,000
Reserved for Staff Development	-			\$ -
Reserved for Learning & Development	-	1,500,000	1,500,000	\$ -
Reserved for Health & Safety	15,000	400,000	400,000	\$ 15,000
Reserved for Deferred Maintenance	100,000		-	\$ 100,000
Reserved for Operating Capital	100,000	1,600,000	1,600,000	\$ 100,000
Reserved for Co-Op	-			\$ -
RESERVED	<u>1,515,000</u>	<u>3,500,000</u>	<u>3,500,000</u>	<u>\$ 1,515,000</u>
GENERAL FUND TOTAL	5,562,750	63,777,234	63,776,534	\$ 5,563,450
Food Service Fund	950,000	3,846,949	3,840,417	\$ 956,532
Comm. Svcs. Fund	400,000	3,637,864	3,419,694	\$ 618,170
ECFE	80,000	442,228	453,825	\$ 68,403
Pre-School	30,000	130,000	130,500	\$ 29,500
Unreserved	20,000	35,000	35,000	\$ 20,000
ABE	3,603	138,100	141,703	\$ -
Non-Public	-	35,000	35,000	\$ -
	<u>533,603</u>	<u>4,418,192</u>	<u>4,215,722</u>	<u>\$ 736,073</u>
Debt Service Fund	1,237,000	4,298,000	4,660,000	\$ 875,000
Trust & Agency Fund	137,000	5,000	12,577	\$ 129,423
Building Fund	-	-	-	\$ -
		<u>\$ 76,345,375</u>	<u>\$ 76,505,250</u>	

FOREST LAKE AREA SCHOOLS

GENERAL FUND DATA

More detail will be provided at the committee meeting

Reductions and Savings

■ Administration	\$111,000
■ Curriculum coordinators	\$100,000
■ Elementary	\$368,000
■ Secondary	\$276,000
■ District & building chairs	\$ 35,000
■ Elementary gifted/tech	\$ 40,000
■ Activities and athletics	\$ 57,000
■ Grounds maintenance	<u>\$ 13,000</u>
TOTAL	\$1,000,000

Savings and Additional Revenue

■ Retirement Incentive	\$280,000
■ Shift for assessment coord.	\$ 20,000
■ Immersion enrollment	\$420,000
■ Advertising	\$240,000
■ Copier renewal	<u>\$ 40,000</u>

Total	\$1,000,000
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COMBINED STATEMENT OF REVENUES AND EXPENDITURES

	ORIGINAL 2004-05 BUDGET	ORIGINAL 2005-06 BUDGET	ORIGINAL 2006-07 BUDGET	ORIGINAL 2007-08 BUDGET	ORIGINAL 2008-09 BUDGET	ORIGINAL 2009-10 BUDGET	ORIGINAL 2010-11 BUDGET	PROPOSED 2011-12 BUDGET
REVENUES								
STATE SOURCES	\$49,313,774	\$50,261,161	51,269,823	\$51,271,555	\$51,679,989	\$49,139,314	\$47,316,600	48,491,000
PROPERTY TAXES	7,488,239	7,151,155	8,144,527	9,400,000	10,910,000	10,426,700	10,405,000	10,360,000
FEDERAL SOURCES	1,982,708	1,929,230	2,069,600	2,225,000	2,410,203	2,604,406	3,465,352	3,409,534
OTHER	1,672,543	1,841,400	2,001,350	1,924,402	1,399,850	1,487,400	1,387,000	1,516,700
TOTAL REVENUE	60,457,264	61,182,946	63,485,300	64,820,957	66,400,042	63,657,820	62,573,952	63,777,234
EXPENDITURES								
SALARIES AND WAGES	37,576,732	38,350,225	39,660,545	41,067,461	43,247,579	39,924,045	38,988,252	37,849,844
EMPLOYEE BENEFITS	10,876,745	11,537,334	11,667,070	12,768,779	13,474,591	12,448,317	13,119,970	13,201,299
PURCHASED SERVICES	6,474,068	6,886,226	6,691,483	6,837,715	6,028,607	6,756,030	7,146,110	7,595,693
SUPPLIES & MATERIALS	2,542,064	2,876,176	2,862,104	3,047,837	3,089,564	3,083,852	2,986,248	3,369,908
CAPITAL EXPENDITURE	2,532,882	2,052,956	2,214,948	1,341,953	956,069	1,281,261	1,163,357	1,653,750
INTEREST & DEBT SERVICE	237,600	220,000	215,000	212,000	212,000	39,600	25,000	25,000
OTHER EXPENSE	192,886	194,582	174,150	132,557	130,591	124,715	145,015	81,040
TOTAL EXPENDITURES	60,432,977	62,117,499	63,485,300	65,408,302	67,139,001	63,657,820	63,573,952	63,776,534
REVENUE-EXPENDITURES	24,287	-934,553	0	-587,345	-738,959	0	-1,000,000	700

11