

Annual Review of Investment Policies and Investment Strategies

Brazosport Independent School District

Investment Policies and Strategies

- The District's investment policy stresses the significance of safety and preservation of principal, sufficient liquidity to meet anticipated cash flow requirements and a competitive rate of return as well as the need to maintain portfolio diversification. BISD's investment continues to consist of financial instruments that provide safety of principal and high liquidity and diversification.
- The District's investment policies and strategies address the maturity of our investments and stress the need to invest in instruments in which the maturity coincides with anticipated spending needs. This minimizes risk and ensures that we do not invest for speculative purposes.

Suggested Changes in Strategies and Policies

- No changes are suggested in investment strategies at this time. We should continue to stress investment suitability, including safety, liquidity and yield as well as portfolio diversification and the need to match investment maturities of availability with anticipated spending needs.
- The Public Funds Investment Act requires the Board to review the list of those investment brokers whom we are authorized to engage in investment transactions. Brazosport ISD's authorized investments include First Public (also known as "Lone Star Investment Pool"), TexasTerm, TexasClass, Nex Bank, FTN Financial (a division of First Tennessee Bank) and Global Financial Services. Administration will continue to monitor investment options and request authorization at a later meeting if necessary.

Investment Pools Authorized

- Lone Star Investment Pool
- TexasTerm
- TexasClass
- Nex Bank

Brokers Authorized to Engage in Investment Transactions

- FTN Financial/First Tennessee Bank
- Global Financial Services
- Wells Fargo
- Piper Jaffray
- Cantor Fitzgerald
- Stifel Nicolaus
- BNY Mellon
- JP Morgan
- Goldman Sachs
- Oppenheimer & Co. Inc.

BRAZOSPORT INDEPENDENT SCHOOL DISTRICT

INVESTMENT POLICY ADOPTION RESOLUTION

Resolved, that the Brazosport Independent School District investment policy has been formally reviewed and approved by the Board of Trustees as required in the Public Funds Investment Act.

We, the undersigned, do hereby concur with and approve the herein contained objectives and concepts for Brazosport Independent School District.

Signed this the 26th day of January, 2026

Scott Schwertner, Vice-President, Board of Trustees

Attest:_____

Jerry Adkins, Secretary, Board of Trustees