



BOARD OF SCHOOL TRUSTEES

KELLER INDEPENDENT SCHOOL DISTRICT

11C. Report

Date: March 12, 2009

SUBJECT: 2009-10 BUDGET DEVELOPMENT UPDATE

BOARD GOAL: All systems in the Keller Independent School District will be effective, efficient, and accountable in support of the district's mission.

FISCAL NOTE: Budget Planning for the 2009-2010 General Fund

Background Information:

- The Budget Assumptions have begun as part of the Program Based Budgeting Process.
- To establish a base understanding of the budget's components, we have developed a preliminary list of assumptions to build the budget.
- These assumptions will highlight those items that will drive the budget, such as student growth and attendance rates, property value growth and interest rate assumptions, and campus openings.

Administrative Considerations:

- These assumptions will be presented periodically through May. These presentations will be utilized to show any changes that have been made in estimates that could result from legislative action or TEA interpretation, as well as local economic changes.

+++++

Respectfully submitted,

Kent V. Morrison III
Chief Financial Officer