



# Craig City School District

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Chris Reitan, Superintendent  
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## Memorandum Item 9e

FOR: School Board Members  
FROM: Chris Reitan  
DATE: November 21, 2023  
SUBJECT: FY 23 Audit

Included in your packet is a copy of the district's FY 23 audit. The FY 23 audit did have some findings due to glitches with the transition into our new business software system. Included with the audit is CCSD's response to the findings and timelines to rectify. CCSD would also like to publicly recognize Melinda Bass for her work on the audit as well as her work during last school year with the district's conversion to our new Tyler Technology business software system.. Some major takeaways from the FY 23 audit that are important for the Board to be aware of are the following:

- CCSD's general fund balance is -\$174,839 or -2.19%
- CCSD's Capital Projects fund balance is \$2,418,520.
- The district is predicting a significant deficit in revenues compared to estimated expenditures for the development of our FY 25 budget unless there is a significant change in revenues from the state and/or city.

Suggested Motion: Move to accept the FY23 audit as presented.