

2021 MILLAGE REDUCTION FRACTION CALCULATIONS WORKSHEET

L-4034

INCLUDING MILLAGE REDUCTION FRACTION CALCULATIONS NOT SPECIFICALLY ASSIGNED TO THE COUNTY EQUALIZATION DIRECTOR BY LAW

KALAMAZOO COUNTY TAXING JURISDICTION: Vicksburg Community Schools

2020 Unit Non-Homestead Taxable Value	(Prior TV)	107,332,390
2021 Non-Homestead Losses to prior Taxable Value (MCL 211.34d)	(Losses TV)	256,683
2021 Non-Homestead Additions (MCL 211.34d)	(Additions TV)	5,458,800
2021 Unit Non-Homestead Taxable Value	(Current TV)	115,048,847
2021 Unit Total Taxable Value including Homestead	(Unit Total TV)	654,519,392
		654,519,392
2020 Inflation Rate (for 2021 Calculations)	(2020 CPI)	1.014

1. Section 211.34d, M.C.L., "Headlee" (for each unit of local government)

See STC Bulletins 3 of 1995, 3 of 1997 and 19 of 2002 regarding the calculation of additions and losses.

$$\begin{aligned} & \left(\begin{array}{r} \text{2020 Total T.V.} \\ \text{107,332,390} \end{array} - \begin{array}{r} \text{2021 Losses} \\ \text{256,683} \end{array} \right) \times \text{CPI} \\ & \left(\begin{array}{r} \text{2021 Total T.V.} \\ \text{115,048,847} \end{array} - \begin{array}{r} \text{2021 Additions} \\ \text{5,458,800} \end{array} \right) \times 1.014 = \frac{108,574,767}{109,590,047} = \boxed{0.9907} \\ & \text{2021 Millage Reduction Fraction (Headlee)} \\ & \text{ACTUAL} \qquad \qquad \qquad 0.9907 \qquad \qquad \qquad \text{Round to 4 decimal places in the conventional manner.} \end{aligned}$$

2a. Section 211.34, M.C.L., "Truth in Assessing" (for cities and townships if S.E.V. exceeds A.V. f 2021 only)

$$\frac{\text{2021 Unit Total Taxable Value based on AV}}{\text{2021 Unit Total Final Taxable Value (based on S.E.V.)}} = \frac{654,519,392}{115,048,847} = \boxed{1.0000}$$

2021 Rollback Fraction (Truth in Assessing)

ACTUAL NA

Round to 4 decimal places in the conventional manner.

See STC Bulletin No. 3 of 2021 for more information regarding this calculation.

2b. Section 211.34, M.C.L., "Truth in County Equalization" (for villages, counties and authorities if S.E.V. exceeds C.E.V. for 2021 only)

$$\frac{\text{2021 Unit Total Taxable Value based on C.E.V.}}{\text{2021 Unit Total Final Taxable Value (based on S.E.V.)}} = \frac{654,519,392}{115,048,847} = \boxed{1.0000}$$

2021 Rollback Fraction (Truth in County Equalization)

ACTUAL NA

Round to 4 decimal places in the conventional manner.

See STC Bulletin No. 3 of 2021 for more information regarding this calculation.

3. Section 211.24e, M.C.L., "Truth in Taxation" (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2020 only)

$$\begin{aligned} & \left(\begin{array}{r} \text{2020 Total T.V.} \\ \text{107,332,390} \end{array} - \begin{array}{r} \text{2021 Losses} \\ \text{256,683} \end{array} \right) \\ & \left(\begin{array}{r} \text{2021 Total T.V.} \\ \text{115,048,847} \end{array} - \begin{array}{r} \text{2021 Additions} \\ \text{5,458,800} \end{array} \right) = \frac{107,075,707}{109,590,047} = \boxed{0.9771} \\ & \text{2021 Base Tax Rate Fraction (Truth in Taxation)} \\ & \text{Use the same amounts for additions and losses as were used for the 211.34d ("Headlee") rollback.} \\ & \text{Round to 4 decimal places in the conventional manner.} \end{aligned}$$

NOTE: The truth in taxation BTRF is independent from the cumulative millage reductions provided by MCL sections 211.34d and 211.34. The Base Tax Rate equals the BTRF X last year's Operating Rate levied.

HEADLEE & MCL 211.34 ROLLBACK COMPUTATIONS

Post only Non-Homestead info here; see Sheet3 for Hold Harmless or Building & Site SF info.

SOURCE AND PURPOSE OF OPERATING ONLY MILLAGE	PRIOR YEAR'S PERM REDUCED or REDUCED	CURRENT MILLAGE REDUCTION FRACTION	CURRENT PERM. REDUCED MILLAGE *	TRUTH IN ASSESSING or TRUTH IN EQUALIZATION FRACTION	CURRENT MAXIMUM ALLOWABLE MILLAGE RATE
	NEWLY VOTED MILLAGE see MCL 211.34d(9)				

Post debt & specials to L-4029.	Last year's L-4029	L-4029 col. (6)	L-4029 col. (7)	L-4029 col. (8)	L-4029 col. (9)	
	col. (7)					
VOTED	OPER NC	18.2601 x	0.9907 =	18.0902 x	1.0000 =	18.0902
<small>was the above millage approved since this April 30? Y = YES</small>						
			0.9907 =	0.0000 x	1.0000 =	0.0000
<small>was the above millage approved since this April 30? Y = YES</small>						
			0.9907 =	0.0000 x	1.0000 =	0.0000
<small>was the above millage approved since this April 30? Y = YES</small>						
			0.9907 =	0.0000 x	1.0000 =	0.0000
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			0.9907 =	0.0000 x	1.0000 =	0.0000
<small>was the above millage approved since this April 30? Y = YES</small>						
			0.9907 =	0.0000 x	1.0000 =	0.0000
<small>was the above millage approved since this April 30? Y = YES</small>						
Total of newly voted & last year's perm reduced millage.	18.2601			18.0902		18.0902
				2021 MAXIMUM ALLOWABLE OPERATING MILLAGE UNDER HEADLEE & MCL 211.34 =		18.0902

NOTE: The only way to levy more than your maximum millage due to the Headlee rollback is to have voters approve additional millage.

If you plan to levy the Base Tax Rate or less, you do **not** need to hold a Truth in Taxation Hearing.

TRUTH IN TAXATION COMPUTATIONS

Non-Homestead Only

2021 BASE TAX RATE FRACTION:	(from L-4034)	<u>0.9771</u>	(1)
2020 OPERATING MILLAGE RATE:	(actually levied)	18.0000	(2)
2021 BASE TAX RATE:	(w/out hearing)	17.5878	(1) x (2) = (3)
2021 MAX. ALLOWABLE OPERATING MILLAGE RATE:		<u>18.0902</u>	(from above) = (4)
MINUS 2021 BASE TAX RATE:	(B.T.R.)	<u>17.5878</u>	(3) = (5)
MILLAGE INCREASE:	(with a hearing)	<u>0.5024</u>	(4) - (5) = (6) or (7) - (5) = (6)

If you plan to levy more than the B.T.R. but less than the Max. Allowable, enter the amount here.

<u>MILLAGE INCREASE</u>	<u>0.5024</u>	
2021 BASE TAX RATE	17.5878	= 2.86%
		MILLAGE INCREASE FROM HEARING*

On Non-Homestead

<u>2021 TV x .001 x MILLAGE INCREASE</u>		= \$ 57,801
		REVENUE INCREASE FROM HEARING

(2021 TV x 2021 BASE RATE) -1	<u>2,023,456</u>	On Non-Homestead
(2020 TV x 2020 ACTUAL OPER RATE) =	1,931,983	= 4.73%
		2021 REVENUE INCREASE WITHOUT HEARING

*Must be published in notice of public hearing on increasing property taxes. Your current year's millage cannot exceed your maximum under Truth in Taxation unless authorized by the governing body at the hearing. Your current year's millage cannot exceed your Headlee maximum without a millage election.

2021 TAX RATE REQUEST (This form must be completed and submitted on or before September 30, 2021.)

MILLAGE REQUEST REPORT TO COUNTY BOARD OF COMMISSIONERS

This form is issued under MCL Sections 211.24e, 211.34 and 211.34d. Filing is mandatory; Penalty applies.

ORIGINAL TO: County Clerk(s)
 COPY TO: Equalization Department(s)
 COPY TO: Each Township or City Clerk

Carefully read the instructions on page 2.

County KALAMAZOO	2021 Taxable Value of All Properties as of 5-24-2021 Less REZ 654,519,392
Local Government Unit Vicksburg Community Schools	For LOCAL School Districts: Current Year Taxable Value excluding Principal Residence, Qualified Agricultural, Qualified Forest, Industrial Personal and Commercial Personal Properties. 115,048,847

This form must be completed for each unit of government for which a property tax is levied. Penalty for non-filing is provided under MCL Sec. 211.119.

The following tax rates have been authorized for levy on the 2021 tax roll.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Source	Purpose of Millage	Date of Election	Original Millage Authorized by Election, Charter, etc.	2020 Millage Rate Permanently Reduced by MCL 211.34d	2021 Current Year Millage Reduction Fraction	2021 Millage Rate Permanently Reduced by MCL 211.34d	Sec. 211.34 Truth in Assessing or Equalization Rollback Fraction	Maximum Allowable Millage Rate*	Millage Requested to be Levied July 1	Millage Requested to be Levied Dec. 1	Expiration Date of Millage Authorized
VOTED	OPER NON-PRE	11/2017	18.5000	18.2601	0.9907	18.0902	1.0000	18.0902	18.0000*	18.0000**	12/31/2022
EXTRA VOTED	DEBT	5/2014	UNLIMITED					UNLIMITED	3.1400*	3.1400**	12/31/2027
EXTRA VOTED	DEBT	5/2020	UNLIMITED					UNLIMITED	3.4600*	3.4600**	12/31/2039

*Summer levy: Brady, Pavilion, Schoolcraft Townships and City of Portage

**Winter levy: Mendon, Park, Wakeshma Townships

Prepared by Mathew Hansen	Telephone Number (269) 383-8960	Title of Preparer Equalization Director	Date May 13, 2021
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CERTIFICATION: As the representatives for the local government unit named above, we certify that these requested tax levy rates have been reduced, if necessary, to comply with the state constitution (Article 9, Section 31), and that the requested levy rates have also been reduced, if necessary to comply with MCL Sections 211.24e, 211.34, and for LOCAL school districts which levy a Supplemental (Hold Harmless) Millage, MCL 380.1211(3).

<input checked="" type="checkbox"/> Clerk Secretary	Signature	Print or Type Name	Date
<input checked="" type="checkbox"/> Chairperson President	Signature	Print or Type Name	Date
		Amy Manchester	
		Virgil Knowles	

Local School District Use Only. Complete if requesting millage to be levied. See STC Bulletin 2 of 2021 for instructions on completing this section.

Total School District Operating Rates to be levied (HH/Supp and NH Oper ONLY)	Rate
For Principal Residence, Qualified Ag, Qualified Forest and Industrial Personal.	
For Commercial Personal	
For All Other	

**Under Truth in Taxation, MCL Section 211.24e, the governing body may decide to levy a rate which will not exceed the maximum authorized rate allowed in column 9. The requirements of MCL 211.24e must be met prior to levying an operating levy which is larger than the base tax rate but not larger than the rate in column 9.*

**** IMPORTANT:** See instructions on page 2 regarding where to find the millage rate used in column (5).